

## Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	8	522.74	0.00
Interest Received		73.77	23.54
<b>Contribution Income</b>			
Employer Contributions		11,431.76	11,117.36
<b>Total Income</b>		<u>12,028.27</u>	<u>11,140.90</u>
<b>Expenses</b>			
Accountancy Fees		1,980.00	1,870.00
Administration Costs		2,900.68	3,908.30
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		605.00	605.00
Bank Charges		0.00	0.93
Interest Paid		11.22	21.71
Subscriptions		853.78	721.42
		<u>6,609.68</u>	<u>7,386.36</u>
<b>Investment Losses</b>			
Changes in Market Values	9	7,551.08	(2,600.84)
<b>Total Expenses</b>		<u>14,160.76</u>	<u>4,785.52</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(2,132.49)</u>	<u>6,355.38</u>
Income Tax Expense	10	0.00	0.00
<b>Benefits accrued as a result of operations</b>		<u>(2,132.49)</u>	<u>6,355.38</u>

Refer to compilation report

**Detailed Operating Statement**

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
AxiCorp Financial Services Pty Ltd	522.74	0.00
	<u>522.74</u>	<u>0.00</u>
Interest Received		
Citibank Account #7999	73.77	23.54
	<u>73.77</u>	<u>23.54</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Aaron Cornell Brown	11,086.58	11,006.98
Elizabeth Jane Brown	345.18	110.38
	<u>11,431.76</u>	<u>11,117.36</u>
<b>Total Income</b>	<u>12,028.27</u>	<u>11,140.90</u>
<b>Expenses</b>		
Accountancy Fees	1,980.00	1,870.00
Administration Costs	2,900.68	3,908.30
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	605.00	605.00
Bank Charges	0.00	0.93
Interest Paid	11.22	21.71
Subscriptions	853.78	721.42
	<u>6,609.68</u>	<u>7,386.36</u>
<b>Investment Losses</b>		
Realised Movements in Market Value		
Managed Investments (Australian)		
Capital 19 Global Investments - Cash (USD)	16,501.94	0.00
	<u>16,501.94</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Capital 19 Global Investments - Cash (AUD)	(0.01)	0.00
Capital 19 Global Investments - Cash (USD)	697.06	(1,283.43)
Capital 19 Global Investments - Options (USD)	0.00	(9,614.08)
	<u>697.05</u>	<u>(10,897.51)</u>
Other Investments		
Silver Bullion	(8,646.12)	(16.38)
	<u>(8,646.12)</u>	<u>(16.38)</u>
Other Revaluations	(1,001.79)	8,313.05
	<u>(1,001.79)</u>	<u>8,313.05</u>
<b>Changes in Market Values</b>	<u>7,551.08</u>	<u>(2,600.84)</u>
<b>Total Expenses</b>	<u>14,160.76</u>	<u>4,785.52</u>

Refer to compilation report

**Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
Benefits accrued as a result of operations before income tax	(2,132.49)	6,355.38
Total Income Tax	0.00	0.00
Benefits accrued as a result of operations	(2,132.49)	6,355.38

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	26,680.78	40,302.14
Other Investments	3	52,857.00	44,210.88
<b>Total Investments</b>		<u>79,537.78</u>	<u>84,513.02</u>
<b>Other Assets</b>			
Citibank Account #7999		21,825.81	16,174.06
Deferred Tax Asset		16.77	16.77
<b>Total Other Assets</b>		<u>21,842.58</u>	<u>16,190.83</u>
<b>Total Assets</b>		<u>101,380.36</u>	<u>100,703.85</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		2,844.00	0.00
Amounts owing to other persons		0.00	35.00
<b>Total Liabilities</b>		<u>2,844.00</u>	<u>35.00</u>
<b>Net assets available to pay benefits</b>		<u>98,536.36</u>	<u>100,668.85</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Brown, Aaron Cornell - Accumulation		86,642.44	87,582.40
Brown, Elizabeth Jane - Accumulation		11,893.92	13,086.45
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>98,536.36</u>	<u>100,668.85</u>

Refer to compilation report

THE AC & EJ BROWN SUPERANNUATION FUND  
**Detailed Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2		
AxiCorp Financial Services Pty Ltd		5,522.74	0.00
Capital 19 Global Investments - Cash (AUD)		21,158.04	23,103.14
Capital 19 Global Investments - Cash (USD)		0.00	17,199.00
Other Investments	3		
Silver Bullion		52,857.00	44,210.88
<b>Total Investments</b>		<u>79,537.78</u>	<u>84,513.02</u>
<b>Other Assets</b>			
Bank Accounts	4		
Citibank Account #7999		21,825.81	16,174.06
Deferred Tax Asset		16.77	16.77
<b>Total Other Assets</b>		<u>21,842.58</u>	<u>16,190.83</u>
<b>Total Assets</b>		<u>101,380.36</u>	<u>100,703.85</u>
Less:			
<b>Liabilities</b>			
Amounts owing to other persons			
Capital 19 Global Investments - Options (USD)		0.00	35.00
Sundry Creditors		2,844.00	0.00
<b>Total Liabilities</b>		<u>2,844.00</u>	<u>35.00</u>
<b>Net assets available to pay benefits</b>		<u>98,536.36</u>	<u>100,668.85</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Brown, Aaron Cornell - Accumulation		86,642.44	87,582.40
Brown, Elizabeth Jane - Accumulation		11,893.92	13,086.45
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>98,536.36</u>	<u>100,668.85</u>

Refer to compilation report

## THE AC &amp; EJ BROWN SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Distributions Received (23800)</b>					
<u>AxiCorp Financial Services Pty Ltd (Axicorpbrown1)</u>					
30/06/2020	to take up profit in Axicorp			522.74	522.74 CR
30/06/2020	Axicorpbrown1 - AxiCorp Financial Services Pty Ltd - Custom Tax Data - 30/06/2020				522.74 CR
			0.00	522.74	522.74 CR
<u>Capital 19 Global Investments - Cash (AUD) (Capital19GlobCashAUD)</u>					
30/06/2020	Capital19GlobCashAUD - Capital 19 Global Investments - Cash (AUD) - Custom Tax Data - 30/06/2020				0.00 DR
			0.00		0.00 DR
<b>Contributions (24200)</b>					
<u>(Contributions) Brown, Aaron Cornell - Accumulation (BROAAR00001A)</u>					
18/07/2019	DIRECT CREDIT NAB Super Pay 34008675018000AGWY 0000457879			895.78	895.78 CR
19/08/2019	DIRECT CREDIT NAB Super Pay 34008675018000APEW 0000457879			895.78	1,791.56 CR
19/09/2019	DIRECT CREDIT NAB Super Pay 34008675018000AZXN 0000457879			895.78	2,687.34 CR
14/10/2019	nab			895.78	3,583.12 CR
19/11/2019	DIRECT CREDIT NAB Super Pay 34008675018000BISN 0000457879			895.78	4,478.90 CR
19/12/2019	DIRECT CREDIT NAB Super Pay 34008675018000BTZ7 0000457879			895.78	5,374.68 CR
23/01/2020	nab			895.78	6,270.46 CR
21/02/2020	NAB			895.78	7,166.24 CR
24/03/2020	DIRECT CREDIT NAB Super Pay 34008675018000CKFF 0000457879			895.78	8,062.02 CR
22/04/2020	DIRECT CREDIT SuperChoice P/L PC160420-156485561 0000481471			1,202.64	9,264.66 CR
25/05/2020	DIRECT CREDIT SuperChoice P/L PC210520-146401937 00C0481471			910.96	10,175.62 CR
15/06/2020	DIRECT CREDIT SuperChoice P/L PC090620-147356365 0000481471			910.96	11,086.58 CR
				11,086.58	11,086.58 CR
<u>(Contributions) Brown, Elizabeth Jane - Accumulation (BROELI00001A)</u>					
06/08/2019	DIRECT CREDIT QUICKSUPER QUICKSPR2491523893 0000361578			10.80	10.80 CR
06/09/2019	DIRECT CREDIT QUICKSUPER QUICKSPR2514377036 0000361578			50.84	61.64 CR
10/12/2019	DIRECT CREDIT QUICKSUPER QUICKSPR2586289338 0000361578			63.55	125.19 CR
10/01/2020	DIRECT CREDIT QUICKSUPER QUICKSPR2608301843 0000361578			56.33	181.52 CR
14/04/2020	DIRECT CREDIT QUICKSUPER QUICKSPR2676048475 0000361578			45.46	226.98 CR
13/05/2020	DIRECT CREDIT QUICKSUPER QUICKSPR2693388185 0000361578			59.10	286.08 CR
11/06/2020	DIRECT CREDIT QUICKSUPER QUICKSPR2711173517 0000361578			59.10	345.18 CR
				345.18	345.18 CR
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2020	lost option from 30/6/19			35.00	35.00 CR

## THE AC &amp; EJ BROWN SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2020	Revaluation - 30/06/2020 @ \$839.000000 (Net Asset Value) - 63.000000 Units on hand (SilverBullion)			8,646.12	8,681.12 CR
30/06/2020	capital19 2020 m'ment (Capital19GlobalInv-CashAUD)			129,965.63	138,646.75 CR
30/06/2020	capital19 2020 m'ment (Capital19GlobalInv-CashAUD)		148,799.97		10,153.22 DR
30/06/2020	capital19 2020 m'ment (Capital19GlobalInv-CashAUD)			2,332.40	7,820.82 DR
30/06/2020	capital19 2020 m'ment (Capital19GlobalInv-CashAUD)			17,468.73	9,647.91 CR
30/06/2020	capital19 2020 m'ment (Capital19GlobalInv-CashAUD)		16,501.94		6,854.03 DR
30/06/2020	Unrealised Gain writeback as at 30/06/2020 (Capital19GlobalInv-CashUSD)		697.06		7,551.09 DR
30/06/2020	Revaluation - 30/06/2019 @ \$23,103.140000 (Exit) - 1.000000 Units on hand (Capital19GlobalInv-CashAUD)			1,945.11	5,605.98 DR
30/06/2020	Revaluation - 30/06/2020 @ \$21,158.040000 (Net Asset Value) - 1.000000 Units on hand (Capital19GlobalInv-CashAUD)		1,945.10		7,551.08 DR
			<b>167,944.07</b>	<b>160,392.99</b>	<b>7,551.08 DR</b>

**Interest Received (25000)**Citibank Account #7999 (CTI7999)

31/07/2019	INTEREST PAYMENT (JUL)			6.80	6.80 CR
30/08/2019	INTEREST PAYMENT (AUG)			7.28	14.08 CR
30/09/2019	INTEREST PAYMENT (SEP)			7.92	22.00 CR
31/10/2019	INTEREST PAYMENT (OCT)			7.34	29.34 CR
29/11/2019	INTEREST PAYMENT (NOV)			7.54	36.88 CR
31/12/2019	interest			8.43	45.31 CR
31/01/2020	INTEREST PAYMENT (JAN)			8.64	53.95 CR
28/02/2020	interest			5.41	59.36 CR
31/03/2020	INTEREST PAYMENT (MAR)			4.29	63.65 CR
30/04/2020	INTEREST PAYMENT (APR)			2.96	66.61 CR
29/05/2020	INTEREST PAYMENT (MAY)			3.43	70.04 CR
30/06/2020	INTEREST PAYMENT (JUN)			3.73	73.77 CR
				<b>73.77</b>	<b>73.77 CR</b>

**Accountancy Fees (30100)**Accountancy Fees (30100)

28/05/2020	take up Cleave Accounting invoice paid 13/7/2020		1,980.00		1,980.00 DR
			<b>1,980.00</b>		<b>1,980.00 DR</b>

**Administration Costs (30200)**Administration Costs (30200)

30/06/2020	capital19 2020 m'ment		2,531.58		2,531.58 DR
30/06/2020	capital19 2020 m'ment		349.13		2,880.71 DR
30/06/2020	capital19 2020 m'ment		19.97		2,900.68 DR
			<b>2,900.68</b>		<b>2,900.68 DR</b>

**ATO Supervisory Levy (30400)**ATO Supervisory Levy (30400)

## THE AC &amp; EJ BROWN SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
29/06/2020	take up Tax return ATO fee		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
<b>Auditor's Remuneration (30700)</b>					
<u>Auditor's Remuneration (30700)</u>					
28/05/2020	take up Cleave Accounting invoice paid 13/7/2020		605.00		605.00 DR
			<b>605.00</b>		<b>605.00 DR</b>
<b>Interest Paid (37900)</b>					
<u>Interest Paid (37900)</u>					
30/06/2020	capital19 2020 m'ment		11.22		11.22 DR
			<b>11.22</b>		<b>11.22 DR</b>
<b>Subscriptions (38600)</b>					
<u>Subscriptions (38600)</u>					
12/07/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07		2.96		2.96 DR
13/08/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07		3.02		5.98 DR
12/09/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07		2.99		8.97 DR
14/10/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07		3.05		12.02 DR
13/11/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07		2.99		15.01 DR
12/12/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0,07		3.01		18.02 DR
20/12/2019	PSV		262.36		280.38 DR
23/12/2019	DEBIT CARD INTERNATIONAL PURCHASE EQS Group Abrechnung IRDE EUR 49.00 INCL INTL TRAN FEE AUD 1.98		81.20		361.58 DR
13/01/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0,07		2.99		364.57 DR
12/02/2020	telechart		3.07		367.64 DR
12/03/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 301.90 INCL INTL TRAN FEE AUD 11.62		476.79		844.43 DR
14/04/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07		3.24		847.67 DR
13/05/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07		3.16		850.83 DR



## THE AC &amp; EJ BROWN SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
12/06/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2,00 INCL INTL TRAN FEE AUD 0.07		2.95		853.78 DR
			<b>853.78</b>		<b>853.78 DR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
18/07/2019	System Member Journals		761.41		761.41 DR
06/08/2019	System Member Journals		9.18		770.59 DR
19/08/2019	System Member Journals		761.41		1,532.00 DR
06/09/2019	System Member Journals		43.21		1,575.21 DR
19/09/2019	System Member Journals		761.41		2,336.62 DR
14/10/2019	System Member Journals		761.41		3,098.03 DR
19/11/2019	System Member Journals		761.41		3,859.44 DR
10/12/2019	System Member Journals		54.02		3,913.46 DR
19/12/2019	System Member Journals		761.41		4,674.87 DR
10/01/2020	System Member Journals		47.88		4,722.75 DR
23/01/2020	System Member Journals		761.41		5,484.16 DR
21/02/2020	System Member Journals		761.41		6,245.57 DR
24/03/2020	System Member Journals		761.41		7,006.98 DR
14/04/2020	System Member Journals		38.64		7,045.62 DR
22/04/2020	System Member Journals		1,022.24		8,067.86 DR
13/05/2020	System Member Journals		50.23		8,118.09 DR
25/05/2020	System Member Journals		774.32		8,892.41 DR
11/06/2020	System Member Journals		50.23		8,942.64 DR
15/06/2020	System Member Journals		774.32		9,716.96 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			11,863.29	2,146.33 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			1,700.96	3,847.29 CR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		1,499.76		2,347.53 CR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		215.04		2,132.49 CR
			<b>11,431.76</b>	<b>13,564.25</b>	<b>2,132.49 CR</b>
<b>Opening Balance (50010)</b>					
<u>(Opening Balance) Brown, Aaron Cornell - Accumulation (BROAAR00001A)</u>					
01/07/2019	Opening Balance				80,900.01 CR
01/07/2019	Close Period Journal			6,682.39	87,582.40 CR
				<b>6,682.39</b>	<b>87,582.40 CR</b>
<u>(Opening Balance) Brown, Elizabeth Jane - Accumulation (BROELI00001A)</u>					
01/07/2019	Opening Balance				13,413.46 CR
01/07/2019	Close Period Journal		327.01		13,086.45 CR
			<b>327.01</b>		<b>13,086.45 CR</b>
<b>Contributions (52420)</b>					
<u>(Contributions) Brown, Aaron Cornell - Accumulation (BROAAR00001A)</u>					
01/07/2019	Opening Balance				11,006.98 CR
01/07/2019	Close Period Journal		11,006.98		0.00 DR
18/07/2019	System Member Journals			895.78	895.78 CR

# THE AC & EJ BROWN SUPERANNUATION FUND

## General Ledger

As at 30 June 2020



Transaction Date	Description	Units	Debit	Credit	Balance \$
19/08/2019	System Member Journals			895.78	1,791.56 CR
19/09/2019	System Member Journals			895.78	2,687.34 CR
14/10/2019	System Member Journals			895.78	3,583.12 CR
19/11/2019	System Member Journals			895.78	4,478.90 CR
19/12/2019	System Member Journals			895.78	5,374.68 CR
23/01/2020	System Member Journals			895.78	6,270.46 CR
21/02/2020	System Member Journals			895.78	7,166.24 CR
24/03/2020	System Member Journals			895.78	8,062.02 CR
22/04/2020	System Member Journals			1,202.64	9,264.66 CR
25/05/2020	System Member Journals			910.96	10,175.62 CR
15/06/2020	System Member Journals			910.96	11,086.58 CR
			<b>11,006.98</b>	<b>11,086.58</b>	<b>11,086.58 CR</b>
<u>(Contributions) Brown, Elizabeth Jane - Accumulation (BROELI00001A)</u>					
01/07/2019	Opening Balance				110.38 CR
01/07/2019	Close Period Journal		110.38		0.00 DR
06/08/2019	System Member Journals			10.80	10.80 CR
06/09/2019	System Member Journals			50.84	61.64 CR
10/12/2019	System Member Journals			63.55	125.19 CR
10/01/2020	System Member Journals			56.33	181.52 CR
14/04/2020	System Member Journals			45.46	226.98 CR
13/05/2020	System Member Journals			59.10	286.08 CR
11/06/2020	System Member Journals			59.10	345.18 CR
			<b>110.38</b>	<b>345.18</b>	<b>345.18 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					
<u>(Share of Profit/(Loss)) Brown, Aaron Cornell - Accumulation (BROAAR00001A)</u>					
01/07/2019	Opening Balance				4,114.35 DR
01/07/2019	Close Period Journal			4,114.35	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		11,863.29		11,863.29 DR
			<b>11,863.29</b>	<b>4,114.35</b>	<b>11,863.29 DR</b>
<u>(Share of Profit/(Loss)) Brown, Elizabeth Jane - Accumulation (BROELI00001A)</u>					
01/07/2019	Opening Balance				647.63 DR
01/07/2019	Close Period Journal			647.63	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		1,700.96		1,700.96 DR
			<b>1,700.96</b>	<b>647.63</b>	<b>1,700.96 DR</b>
<b>Income Tax (53330)</b>					
<u>(Income Tax) Brown, Aaron Cornell - Accumulation (BROAAR00001A)</u>					
01/07/2019	Opening Balance				1,440.86 CR
01/07/2019	Close Period Journal		1,440.86		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			1,499.76	1,499.76 CR
			<b>1,440.86</b>	<b>1,499.76</b>	<b>1,499.76 CR</b>
<u>(Income Tax) Brown, Elizabeth Jane - Accumulation (BROELI00001A)</u>					
01/07/2019	Opening Balance				226.80 CR
01/07/2019	Close Period Journal		226.80		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			215.04	215.04 CR

## THE AC &amp; EJ BROWN SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
			226.80	215.04	215.04 CR
<b>Contributions Tax (53800)</b>					
<u>(Contributions Tax) Brown, Aaron Cornell - Accumulation (BROAAR00001A)</u>					
01/07/2019	Opening Balance				1,651.10 DR
01/07/2019	Close Period Journal			1,651.10	0.00 DR
18/07/2019	System Member Journals		134.37		134.37 DR
19/08/2019	System Member Journals		134.37		268.74 DR
19/09/2019	System Member Journals		134.37		403.11 DR
14/10/2019	System Member Journals		134.37		537.48 DR
19/11/2019	System Member Journals		134.37		671.85 DR
19/12/2019	System Member Journals		134.37		806.22 DR
23/01/2020	System Member Journals		134.37		940.59 DR
21/02/2020	System Member Journals		134.37		1,074.96 DR
24/03/2020	System Member Journals		134.37		1,209.33 DR
22/04/2020	System Member Journals		180.40		1,389.73 DR
25/05/2020	System Member Journals		136.64		1,526.37 DR
15/06/2020	System Member Journals		136.64		1,663.01 DR
			1,663.01	1,651.10	1,663.01 DR
<u>(Contributions Tax) Brown, Elizabeth Jane - Accumulation (BROELI00001A)</u>					
01/07/2019	Opening Balance				16.56 DR
01/07/2019	Close Period Journal			16.56	0.00 DR
06/08/2019	System Member Journals		1.62		1.62 DR
06/09/2019	System Member Journals		7.63		9.25 DR
10/12/2019	System Member Journals		9.53		18.78 DR
10/01/2020	System Member Journals		8.45		27.23 DR
14/04/2020	System Member Journals		6.82		34.05 DR
13/05/2020	System Member Journals		8.87		42.92 DR
11/06/2020	System Member Journals		8.87		51.79 DR
			51.79	16.56	51.79 DR
<b>Bank Accounts (60400)</b>					
<u>Citibank Account #7999 (CTI7999)</u>					
01/07/2019	Opening Balance				16,174.06 DR
12/07/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07			2.96	16,171.10 DR
18/07/2019	DIRECT CREDIT NAB Super Pay 34008675018000AGWY 0000457879		895.78		17,066.88 DR
31/07/2019	INTEREST PAYMENT (JUL)		6.80		17,073.68 DR
06/08/2019	DIRECT CREDIT QUICKSUPER QUICKSPR2491523893 0000361578		10.80		17,084.48 DR
13/08/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07			3.02	17,081.46 DR
19/08/2019	DIRECT CREDIT NAB Super Pay 34008675018000APEW 0000457879		895.78		17,977.24 DR
30/08/2019	INTEREST PAYMENT (AUG)		7.28		17,984.52 DR
06/09/2019	DIRECT CREDIT QUICKSUPER QUICKSPR2514377036 0000361578		50.84		18,035.36 DR

## THE AC &amp; EJ BROWN SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
12/09/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000 COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07			2.99	18,032.37 DR
19/09/2019	DIRECT CREDIT NAB Super Pay 34008675018000AZXN 0000457879		895.78		18,928.15 DR
30/09/2019	INTEREST PAYMENT (SEP)		7.92		18,936.07 DR
14/10/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07			3.05	18,933.02 DR
14/10/2019	nab		895.78		19,828.80 DR
31/10/2019	INTEREST PAYMENT (OCT)		7.34		19,836.14 DR
13/11/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07			2.99	19,833.15 DR
19/11/2019	DIRECT CREDIT NAB Super Pay 34008675018000BISN 0000457879		895.78		20,728.93 DR
29/11/2019	INTEREST PAYMENT (NOV)		7.54		20,736.47 DR
10/12/2019	DIRECT CREDIT QUICKSUPER QUICKSPR2586289338 0000361578		63.55		20,800.02 DR
12/12/2019	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0,07			3.01	20,797.01 DR
19/12/2019	DIRECT CREDIT NAB Super Pay 34008675018000BTZ7 0000457879		895.78		21,692.79 DR
20/12/2019	PSV			262.36	21,430.43 DR
23/12/2019	DEBIT CARD INTERNATIONAL PURCHASE EQS Group Abrechnung IRDE EUR 49.00 INCL INTL TRAN FEE AUD 1.98			81.20	21,349.23 DR
31/12/2019	interest		8.43		21,357.66 DR
10/01/2020	DIRECT CREDIT QUICKSUPER QUICKSPR2608301843 0000361578		56.33		21,413.99 DR
13/01/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0,07			2.99	21,411.00 DR
23/01/2020	nab		895.78		22,306.78 DR
30/01/2020	EXTERNAL TRANSFER AXICORP CLIENT NAB ACCOUNT REFERENCE 4121146 180519618			5,000.00	17,306.78 DR
31/01/2020	INTEREST PAYMENT (JAN)		8.64		17,315.42 DR
12/02/2020	telechart			3.07	17,312.35 DR
21/02/2020	NAB		895.78		18,208.13 DR
28/02/2020	interest		5.41		18,213.54 DR
12/03/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 301.90 INCL INTL TRAN FEE AUD 11.62			476.79	17,736.75 DR
24/03/2020	DIRECT CREDIT NAB Super Pay 34008675018000CKFF 0000457879		895.78		18,632.53 DR
31/03/2020	INTEREST PAYMENT (MAR)		4.29		18,636.82 DR
14/04/2020	DIRECT CREDIT QUICKSUPER QUICKSPR2676048475 0000361578		45.46		18,682.28 DR
14/04/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07			3.24	18,679.04 DR

## THE AC &amp; EJ BROWN SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
22/04/2020	DIRECT CREDIT SuperChoice P/L PC160420-156485561 0000481471		1,202.64		19,881.68 DR
30/04/2020	INTEREST PAYMENT (APR)		2.96		19,884.64 DR
13/05/2020	DIRECT CREDIT QUICKSUPER QUICKSPR2693388185 0000361578		59.10		19,943.74 DR
13/05/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM - TELECHART 910-2028555 US USD 2.00 INCL INTL TRAN FEE AUD 0.07			3.16	19,940.58 DR
25/05/2020	DIRECT CREDIT SuperChoice P/L PC210520-146401937 00C0481471		910.96		20,851.54 DR
29/05/2020	INTEREST PAYMENT (MAY)		3.43		20,854.97 DR
11/06/2020	DIRECT CREDIT QUICKSUPER QUICKSPR2711173517 0000361578		59.10		20,914.07 DR
12/06/2020	DEBIT CARD INTERNATIONAL PURCHASE TC2000.COM TELECHART 910-2028555 US USD 2,00 INCL INTL TRAN FEE AUD 0.07			2.95	20,911.12 DR
15/06/2020	DIRECT CREDIT SuperChoice P/L PC090620-147356365 0000481471		910.96		21,822.08 DR
30/06/2020	INTEREST PAYMENT (JUN)		3.73		21,825.81 DR
			<b>11,505.53</b>	<b>5,853.78</b>	<b>21,825.81 DR</b>

**Managed Investments (Australian) (74700)**AxiCorp Financial Services Pty Ltd (Axicorpbrown1)

30/01/2020	EXTERNAL TRANSFER AXICORP CLIENT NAB ACCOUNT REFERENCE 4121146 180519618	1.00	5,000.00		5,000.00 DR
30/06/2020	to take up profit in Axicorp	0.00	522.74		5,522.74 DR
		<b>1.00</b>	<b>5,522.74</b>		<b>5,522.74 DR</b>

Capital 19 Global Investments - Cash (USD) (Cap19GlbInv-CashUSD)

01/07/2019	Opening Balance	1.00			17,199.00 DR
30/06/2020	adj c/base	0.00	4,425.69		21,624.69 DR
30/06/2020	adj c/base			4,425.69	17,199.00 DR
30/06/2020	capital19 2020 m'ment	(1.00)		16,501.94	697.06 DR
30/06/2020	Unrealised Gain writeback as at 30/06/2020			697.06	0.00 DR
		<b>0.00</b>	<b>4,425.69</b>	<b>21,624.69</b>	<b>0.00 DR</b>

Capital 19 Global Investments - Cash (AUD) (Capital19GlobCashAUD)

01/07/2019	Opening Balance	1.00			23,103.14 DR
30/06/2020	capital19 2020 m'ment	0.00	1.99		23,105.13 DR
30/06/2020	capital19 2020 m'ment	0.00		1,578.00	21,527.13 DR
30/06/2020	capital19 2020 m'ment	0.00		349.13	21,178.00 DR
30/06/2020	capital19 2020 m'ment	0.00		19.97	21,158.03 DR
30/06/2020	Revaluation - 30/06/2019 @ \$23,103.140000 (Exit) - 1.000000 Units on hand		1,945.11		23,103.14 DR
30/06/2020	Revaluation - 30/06/2020 @ \$21,158.040000 (Net Asset Value) - 1.000000 Units on hand			1,945.10	21,158.04 DR
		<b>1.00</b>	<b>1,947.10</b>	<b>3,892.20</b>	<b>21,158.04 DR</b>

**Other Investments (76100)**Silver Bullion (SilverBullion)

01/07/2019	Opening Balance	63.00			44,210.88 DR
30/06/2020	Revaluation - 30/06/2020 @ \$839.000000 (Net Asset Value) - 63.000000 Units on hand		8,646.12		52,857.00 DR

## THE AC &amp; EJ BROWN SUPERANNUATION FUND

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
		63.00	8,646.12		52,857.00 DR
<b><u>Amounts owing to other persons (80500)</u></b>					
<u>Capital 19 Global Investments - Options (USD) (00004)</u>					
01/07/2019	Opening Balance				35.00 CR
30/06/2020	lost option from 30/6/19		35.00		0.00 DR
			35.00		0.00 DR
<b><u>Sundry Creditors (88000)</u></b>					
<u>Sundry Creditors (88000)</u>					
28/05/2020	take up Cleave Accounting invoice paid 13/7/2020			2,585.00	2,585.00 CR
29/06/2020	take up Tax return ATO fee			259.00	2,844.00 CR
				2,844.00	2,844.00 CR
<b><u>Deferred Tax Liability/Asset (89000)</u></b>					
<u>Deferred Tax Liability/Asset (89000)</u>					
01/07/2019	Opening Balance				16.77 DR
					16.77 DR
<b>Total Debits: 246,458.77</b>					
<b>Total Credits: 246,458.77</b>					

# THE AC & EJ BROWN SUPERANNUATION FUND

## Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
Citibank Account #7999	73.77			73.77	0.00	0.00	0.00	73.77			0.00	0.00
	<b>73.77</b>			<b>73.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>73.77</b>			<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>												
AxicorpbrownAxiCorp Financial Services Pty Ltd	522.74				0.00	0.00	0.00	0.00		0.00	522.74	0.00
Capital19Glo Capital 19 Global Investments - ballInv- Cash (AUD)	0.00			0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
	<b>522.74</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>522.74</b>	<b>0.00</b>
	<b>596.51</b>			<b>73.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>73.77</b>		<b>0.00</b>	<b>522.74</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **73.77**

Net Capital Gain **522.74**

**Total Assessable Income 596.51**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# THE AC & EJ BROWN SUPERANNUATION FUND

## Interest Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
<b>Bank Accounts</b>					
CTI7999 Citibank Account #7999					
31/07/2019	6.80	6.80			
30/08/2019	7.28	7.28			
30/09/2019	7.92	7.92			
31/10/2019	7.34	7.34			
29/11/2019	7.54	7.54			
31/12/2019	8.43	8.43			
31/01/2020	8.64	8.64			
28/02/2020	5.41	5.41			
31/03/2020	4.29	4.29			
30/04/2020	2.96	2.96			
29/05/2020	3.43	3.43			
30/06/2020	3.73	3.73			
	73.77	73.77			
	<b>73.77</b>	<b>73.77</b>			
<b>TOTAL</b>	<b>73.77</b>	<b>73.77</b>			

### Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	73.77	11C



# THE AC & EJ BROWN SUPERANNUATION FUND

## Distribution Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

		Non Primary Production Income (A) <sup>* 1</sup>				Distributed Capital Gains (B) <sup>* 2</sup>					Foreign Income <sup>* 3</sup>		Non-Assessable			
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate <sup>* 5</sup>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT <sup>* 6</sup>	Taxable Income
Managed Investments (Australian)																
Axicorpbrown    AxiCorp Financial Services Pty Ltd																
30/06/2020	522.74						S								0.00	
30/06/2020	0.00						I			522.74					0.00	522.74
	522.74									522.74					0.00	522.74
Net Cash Distribution:		522.74														
Capital19GlobalInv-CashAUD    Capital 19 Global Investments - Cash (AUD)																
30/06/2020	0.00			0.00			I								0.00	0.00
	0.00			0.00											0.00	0.00
	522.74			0.00						522.74					0.00	522.74

# THE AC & EJ BROWN SUPERANNUATION FUND

## Distribution Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * <sub>1</sub>		Interest/ Other	Franking Credits	Discounted (After Discount)	Distributed Capital Gains (B) * <sub>2</sub>				Other	Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
		Franked	Unfranked				Rate * <sub>5</sub>	CGT Concession	Indexed			Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
<b>TOTAL</b>	<b>522.74</b>			<b>0.00</b>							<b>522.74</b>					<b>0.00</b>	<b>522.74</b>

### Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	0.00	522.74
<b>Total</b>	<b>0.00</b>	<b>522.74</b>

### \*<sub>1</sub> Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * <sub>7</sub>	Franking Credits	Total Including Credits
11M Gross trust distributions			0.00	0.00	0.00		<b>0.00</b>

\*<sub>2</sub> Forms part of the Net Capital Gains calculation for Tax Label 11A.

\*<sub>3</sub> Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

\*<sub>4</sub> Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

\*<sub>5</sub> This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

\*<sub>6</sub> AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

\*<sub>7</sub> Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

THE AC & EJ BROWN SUPERANNUATION FUND

# Investment Summary with Market Movement



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
<b>Cash/Bank Accounts</b>								
Citibank Account #7999		21,825.810000	21,825.81	21,825.81	21,825.81			
			<b>21,825.81</b>		<b>21,825.81</b>			
<b>Managed Investments (Australian)</b>								
Axicorpbrown AxiCorp Financial Services Pty Ltd	1.00	5,522.740000	5,522.74	5,522.74	5,522.74	0.00	0.00	0.00
Capital19Glo ballInv- CashAUD	1.00	21,158.040000	21,158.04	21,158.03	21,158.03	0.01	0.01	0.00
Capital19Glo ballInv- CashUSD	0.00	0.000000	0.00	0.00	0.00	0.00	(697.06)	(16,501.94)
			<b>26,680.78</b>		<b>26,680.77</b>	<b>0.01</b>	<b>(697.05)</b>	<b>(16,501.94)</b>
<b>Other Investments</b>								
SilverBullion Silver Bullion	63.00	839.000000	52,857.00	946.16	59,608.00	(6,751.00)	8,646.12	0.00
			<b>52,857.00</b>		<b>59,608.00</b>	<b>(6,751.00)</b>	<b>8,646.12</b>	<b>0.00</b>
<b>Other Revaluations</b>								
Other Revaluations							35.00	
							<b>1,001.79</b>	
			<b>101,363.59</b>		<b>108,114.58</b>	<b>(6,750.99)</b>	<b>8,950.86</b>	<b>(16,501.94)</b>

# THE AC & EJ BROWN SUPERANNUATION FUND

## Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
<b>Managed Investments (Australian) (74700)</b>			
<u>AxiCorp Financial Services Pty Ltd (Axicorpbrown1)</u>			
30/01/2020	EXTERNAL TRANSFER AXICORP CLIENT NAB ACCOUNT REFERENCE 4121146 180519618	1.00	5,000.00
30/06/2020	to take up profit in Axicorp	0.00	522.74
		1.00	5,522.74
<u>Capital 19 Global Investments - Cash (USD) (Cap19GblInv-CashUSD)</u>			
30/06/2018	Remaining Balance Sheet items	1.00	10,975.78
30/06/2018	Remaining Balance Sheet items		3,839.32
30/06/2019	capital 19 eoy jnl - Capital Gain occurred from excess of Return of Capital	0.00	1,100.47
30/06/2019	Revaluation - 30/06/2019 @ \$12,076.250000 (Exit) - 1.000000 Units on hand		(3,839.32)
30/06/2019	Revaluation - 30/06/2019 @ \$17,199.000000 (Exit) - 1.000000 Units on hand		5,122.75
30/06/2020	adj c/base	0.00	4,425.69
30/06/2020	adj c/base		(4,425.69)
30/06/2020	capital19 2020 m'ment	(1.00)	(16,501.94)
30/06/2020	Unrealised Gain writeback as at 30/06/2020		(697.06)
		0.00	0.00
<u>Capital 19 Global Investments - Options (USD) (Cap19GlobalInvestOpt)</u>			
30/06/2018	Remaining Balance Sheet items	1.00	12,693.00
30/06/2018	Remaining Balance Sheet items		(9,614.08)
30/06/2019	capital 19 eoy jnl - Capital Gain occurred from excess of Return of Capital	(1.00)	(12,693.00)
30/06/2019	Revaluation - 30/06/2019 @ \$0.000000 (Exit) - 1.000000 Units on hand		9,614.08
		0.00	0.00
<u>Capital 19 Global Investments - Cash (AUD) (Capital19GlobCashAUD)</u>			
30/06/2018	Remaining Balance Sheet items	1.00	23,718.67
30/06/2019	capital 19 eoy jnl - Capital Gain occurred from excess of Return of Capital	0.00	(615.53)
30/06/2020	capital19 2020 m'ment	0.00	1.99
30/06/2020	capital19 2020 m'ment	0.00	(1,578.00)
30/06/2020	capital19 2020 m'ment	0.00	(349.13)
30/06/2020	capital19 2020 m'ment	0.00	(19.97)
30/06/2020	Revaluation - 30/06/2019 @ \$23,103.140000 (Exit) - 1.000000 Units on hand		1,945.11
30/06/2020	Revaluation - 30/06/2020 @ \$21,158.040000 (Net Asset Value) - 1.000000 Units on hand		(1,945.10)
		1.00	21,158.04
<b>Other Investments (76100)</b>			
<u>Silver Bullion (SilverBullion)</u>			
30/06/2018	Remaining Balance Sheet items	63.00	59,608.00
30/06/2018	Remaining Balance Sheet items		(15,413.50)
30/06/2019	Revaluation - 30/06/2019 @ \$701.760000 (Net Asset Value) - 63.000000 Units on hand		16.38
30/06/2020	Revaluation - 30/06/2020 @ \$839.000000 (Net Asset Value) - 63.000000 Units on hand		8,646.12
		63.00	52,857.00

# THE AC & EJ BROWN SUPERANNUATION FUND

## Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
AxiCorp Financial Services Pty Ltd												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	522.74	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>522.74</b>	<b>0.00</b>
Capital 19 Global Investments - Cash (USD)												
30/06/2017	30/06/2020	1.00	16,501.94	0.00	(16,501.94)	16,501.94	16,501.94	0.00	0.00	0.00	0.00	(16,501.94)
		<b>1.00</b>	<b>16,501.94</b>	<b>0.00</b>	<b>(16,501.94)</b>	<b>16,501.94</b>	<b>16,501.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(16,501.94)</b>
		<b>1.00</b>	<b>16,501.94</b>	<b>0.00</b>	<b>(16,501.94)</b>	<b>16,501.94</b>	<b>16,501.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>522.74</b>	<b>(16,501.94)</b>
		<b>1.00</b>	<b>16,501.94</b>	<b>0.00</b>	<b>(16,501.94)</b>	<b>16,501.94</b>	<b>16,501.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>522.74</b>	<b>(16,501.94)</b>

# THE AC & EJ BROWN SUPERANNUATION FUND

## Unrealised Capital Gains Report

As at 30 June 2020

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /(Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Managed Investments (Australian)</b>									
AxiCorp Financial Services Pty Ltd	1.00	5,522.74	0.00	5,522.74	5,522.7400	0.00	0.00	0.00	0.00
Capital 19 Global Investments - Cash (AUD)	1.00	21,158.03	0.00	21,158.03	21,158.0400	0.01	0.00	0.01	0.00
		<b>26,680.77</b>	<b>0.00</b>	<b>26,680.77</b>	<b>26,680.7800</b>	<b>0.01</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>
<b>Other Investments</b>									
Silver Bullion	63.00	59,608.00	0.00	59,608.00	52,857.0000	(6,751.00)	0.00	0.00	0.00
		<b>59,608.00</b>	<b>0.00</b>	<b>59,608.00</b>	<b>52,857.0000</b>	<b>(6,751.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>86,288.77</b>	<b>0.00</b>	<b>86,288.77</b>	<b>79,537.7800</b>	<b>(6,750.99)</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>

Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020



Aaron Cornell Brown

Date of Birth:	Provided
Age:	49 (at year end)
Member Code:	BROAAR00001A
Total Super Balance*1 as at 30/06/2019:	87,582.40

Contributions Summary	2020	2019
Concessional Contribution		
Employer	11,086.58	11,006.98
	11,086.58	11,006.98
Total Contributions	11,086.58	11,006.98

I, AARON CORNELL BROWN, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

AARON CORNELL BROWN

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020



Elizabeth Jane Brown

Date of Birth:	Provided
Age:	49 (at year end)
Member Code:	BROELI00001A
Total Super Balance*1 as at 30/06/2019:	13,086.45

Contributions Summary	2020	2019
Concessional Contribution		
Employer	345.18	110.38
	345.18	110.38
Total Contributions	345.18	110.38

I, ELIZABETH JANE BROWN, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

ELIZABETH JANE BROWN

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.



THE AC & EJ BROWN SUPERANNUATION FUND

## Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

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# THE AC & EJ BROWN SUPERANNUATION FUND

## Members Statement

Aaron Cornell Brown  
7 Nixon Crescent, Margaret River  
Western Australia, 6285, Australia

### Your Details

Date of Birth : Provided  
Age: 49  
Tax File Number: Provided  
Date Joined Fund: 21/12/2009  
Service Period Start Date: 14/02/1989  
Date Left Fund:  
Member Code: BROAAR00001A  
Account Start Date: 21/12/2009  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 86,642.44  
Total Death Benefit 86,642.44

### Your Balance

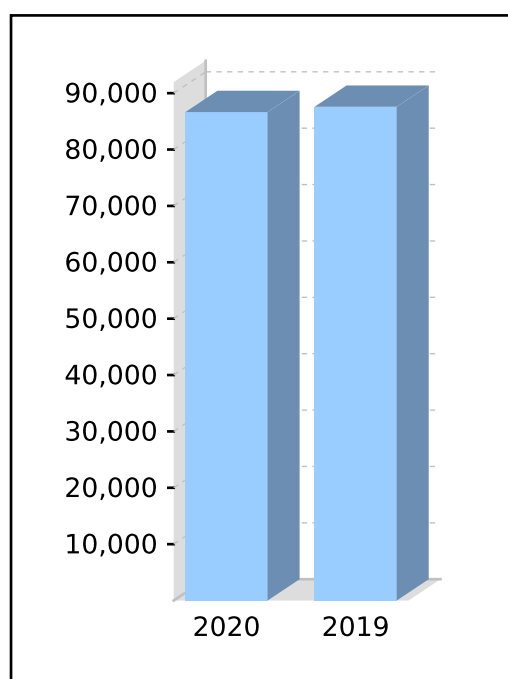
Total Benefits 86,642.44

#### Preservation Components

Preserved 86,642.44  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 9,293.21  
Taxable 77,349.23



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	87,582.40	80,900.01
<u>Increases to Member account during the period</u>		
Employer Contributions	11,086.58	11,006.98
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(11,863.29)	(4,114.35)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,663.01	1,651.10
Income Tax	(1,499.76)	(1,440.86)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	86,642.44	87,582.40

# THE AC & EJ BROWN SUPERANNUATION FUND

## Members Statement

Elizabeth Jane Brown  
7 Nixon Crescent, Margaret River  
Western Australia, 6285, Australia

### Your Details

Date of Birth : Provided  
Age: 49  
Tax File Number: Provided  
Date Joined Fund: 21/12/2009  
Service Period Start Date: 25/06/1999  
Date Left Fund:  
Member Code: BROELI00001A  
Account Start Date: 21/12/2009  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 11,893.92  
Total Death Benefit 11,893.92

### Your Balance

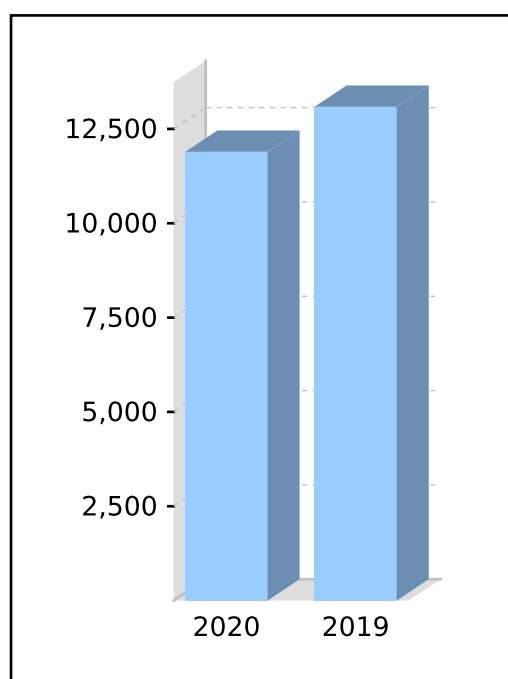
Total Benefits 11,893.92

#### Preservation Components

Preserved 11,893.92  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 277.80  
Taxable 11,616.12



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	13,086.45	13,413.46
<u>Increases to Member account during the period</u>		
Employer Contributions	345.18	110.38
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(1,700.96)	(647.63)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	51.79	16.56
Income Tax	(215.04)	(226.80)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	11,893.92	13,086.45

# THE AC & EJ BROWN SUPERANNUATION FUND

## Members Statement

Aaron Cornell Brown  
7 Nixon Crescent, Margaret River  
Western Australia, 6285, Australia

### Your Details

Date of Birth : Provided  
Age: 49  
Tax File Number: Provided  
Date Joined Fund: 21/12/2009  
Service Period Start Date: 14/02/1989  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date 21/12/2009  
Account Type: Consolidated  
Account Description: Consolidated

Vested Benefits 86,642.44  
Total Death Benefit 86,642.44  
Nominated Beneficiaries N/A

### Your Balance

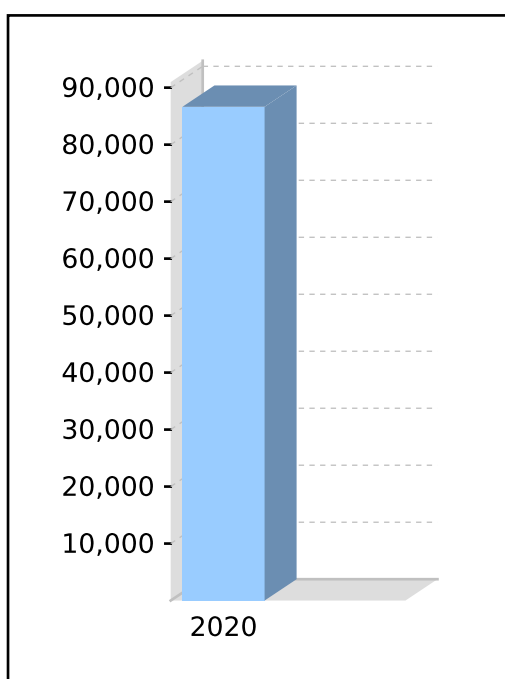
Total Benefits 86,642.44

#### Preservation Components

Preserved 86,642.44  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 9,293.21  
Taxable 77,349.23



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	87,582.40
<u>Increases to Member account during the period</u>	
Employer Contributions	11,086.58
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(11,863.29)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,663.01
Income Tax	(1,499.76)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	86,642.44

# THE AC & EJ BROWN SUPERANNUATION FUND

## Members Statement

Elizabeth Jane Brown  
7 Nixon Crescent, Margaret River  
Western Australia, 6285, Australia

### Your Details

Date of Birth : Provided  
Age: 49  
Tax File Number: Provided  
Date Joined Fund: 21/12/2009  
Service Period Start Date: 25/06/1999  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date: 21/12/2009  
Account Type: Consolidated  
Account Description: Consolidated

Vested Benefits 11,893.92  
Total Death Benefit 11,893.92  
Nominated Beneficiaries N/A

### Your Balance

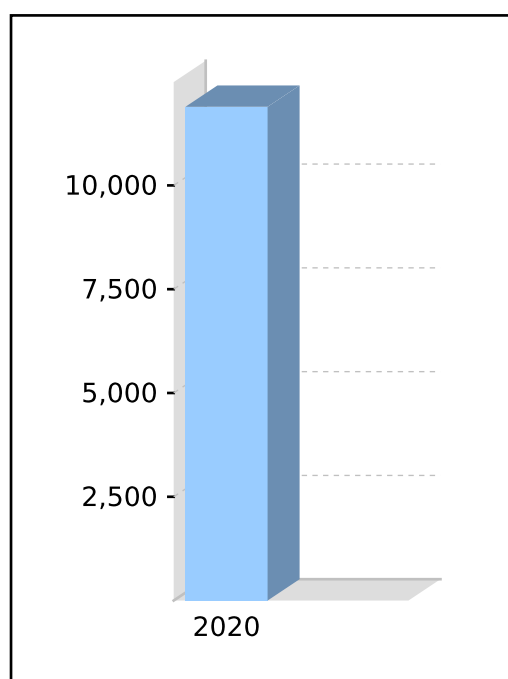
Total Benefits 11,893.92

#### Preservation Components

Preserved 11,893.92  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 277.80  
Taxable 11,616.12



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	13,086.45
<u>Increases to Member account during the period</u>	
Employer Contributions	345.18
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,700.96)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	51.79
Income Tax	(215.04)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	11,893.92

THE AC & EJ BROWN SUPERANNUATION FUND

Members Summary Report

As at 30 June 2020



Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Aaron Cornell Brown (Age: 49)											
BROAAR00001A - Accumulation											
87,582.40	11,086.58		(11,863.29)			1,663.01	(1,499.76)				86,642.44
87,582.40	11,086.58		(11,863.29)			1,663.01	(1,499.76)				86,642.44
Elizabeth Jane Brown (Age: 49)											
BROELI00001A - Accumulation											
13,086.45	345.18		(1,700.96)			51.79	(215.04)				11,893.92
13,086.45	345.18		(1,700.96)			51.79	(215.04)				11,893.92
100,668.85	11,431.76		(13,564.25)			1,714.80	(1,714.80)				98,536.36

## Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at 7 Nixon Crescent, Margaret River, Western Australia 6285

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<b>PRESENT:</b>	Aaron Cornell Brown and Elizabeth Jane Brown
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>ANTHONY BOYS</p> <p>of</p> <p>SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

## Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at 7 Nixon Crescent, Margaret River, Western Australia 6285

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Cleave Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Aaron Cornell Brown

Chairperson



19/04/2021

To the trustee of the  
THE AC & EJ BROWN SUPERANNUATION FUND  
7 NIXON CRESCENT,  
MARGARET RIVER  
Western Australia, 6285

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the THE AC & EJ BROWN SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2020 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

## **Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

## **Limitation of Liability**

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

## **Fees**

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2020.**

Yours sincerely

ANTHONY BOYS  
100014140

Acknowledged on behalf of the Trustee of the THE AC & EJ BROWN SUPERANNUATION FUND by:

(Signed) .....  
(dated)            /    /

19 April 2021

ANTHONY BOYS  
SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: THE AC & EJ BROWN SUPERANNUATION FUND  
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the THE AC & EJ BROWN SUPERANNUATION FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2020, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

**1. Sole Purpose Test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

**2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company/an individual trustee.

**3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

#### **4. Investment Strategy**

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

#### **5. Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

#### **6. Fund Books and Records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

#### **7. Fraud, error and non-compliance**

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

#### **8. Asset Form and Valuation**

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## **9. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

## **10. Significant Assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **11. Ownership and Pledging of Assets**

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **12. Payment of benefits**

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

## **13. Related Parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

*[Delete this paragraph if not applicable]*

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

## **14. Acquisitions from related parties**

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

## **15. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## **16. Subsequent Events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the

Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

## **17. Outstanding Legal Action**

*[Delete this paragraph if not applicable]*

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

## **18. Going Concern**

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## **19. Residency**

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

## **20. Investment Returns**

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

## **21. Insurance**

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

## **22. Limiting powers of Trustees**

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

## **23. Collectables and Personal Use Assets**

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

## **24. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

## **25. Additional Matters**

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,  
**For and on behalf of the Trustee(s)**

.....  
Aaron Cornell Brown

Trustee  
19 April 2021

.....  
Elizabeth Jane Brown

Trustee  
19 April 2021



Signature as prescribed in tax return

# Self-managed superannuation fund annual return 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.  

S M I T H S T
- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

**1 Tax file number (TFN)** 897904668

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

**2 Name of self-managed superannuation fund (SMSF)**

THE AC & EJ BROWN SUPERANNUATION FUND

**3 Australian business number (ABN)** (if applicable) 20689589301

**4 Current postal address**

Cleave Accounting Pty Ltd

PO Box 165

Suburb/town

Virginia BC

State/territory

QLD

Postcode

4014

**5 Annual return status**

Is this an amendment to the SMSF's 2020 return?

**A** No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

**B** No ☒ Yes ☐

Signature as prescribed in tax return

Tax File Number 897904668

**6 SMSF auditor**

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Family name

BOYS

First given name

ANTHONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

SUPER AUDITS

BOX 3376

Suburb/town

RUNDALL MALL

State/territory

SA

Postcode

5000

Date audit was completed

A

Day

Month

Year

Was Part A of the audit report qualified?

B No

☒Yes ☐

Was Part B of the audit report qualified?

C No

☒Yes ☐If Part B of the audit report was qualified,  
have the reported issues been rectified?

D No

☐Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

244400

Fund account number

470667999

Fund account name

THE AC &amp; EJ BROWN SUPERANNUATION FUND

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

Tax File Number

897904668

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number 897904668

Section B: **Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No ☒ Yes ☐

Code  
☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  ☐ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

☐ Loss

**Calculation of assessable contributions**  
Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus **\*No-TFN-quoted contributions**

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

\*Unfranked dividend amount

**J** \$

\*Franked dividend amount

**K** \$

\*Dividend franking credit

**L** \$

\*Gross trust distributions

**M** \$

Code  
☐

**Assessable contributions**  
(**R1** plus **R2** plus **R3** less **R6**)

**R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income

**S** \$

Code  
☐

\*Assessable income due to changed tax status of fund

**T** \$

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

**U** \$

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** (Sum of labels **A** to **U**) **W** \$  ☐ Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** (**W** less **Y**) **V** \$  ☐ Loss

Signature as prescribed in tax return

Tax File Number 897904668

## Section C: Deductions and non-deductible expenses

## 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ 11	<b>A2</b> \$	
Interest expenses overseas	<b>B1</b> \$	<b>B2</b> \$	
Capital works expenditure	<b>D1</b> \$	<b>D2</b> \$	
Decline in value of depreciating assets	<b>E1</b> \$	<b>E2</b> \$	
Insurance premiums – members	<b>F1</b> \$	<b>F2</b> \$	
SMSF auditor fee	<b>H1</b> \$ 605	<b>H2</b> \$	
Investment expenses	<b>I1</b> \$	<b>I2</b> \$	
Management and administration expenses	<b>J1</b> \$ 5,139	<b>J2</b> \$	
Forestry managed investment scheme expense	<b>U1</b> \$	<b>U2</b> \$	
Other amounts	<b>L1</b> \$ 853	<b>L2</b> \$	
Tax losses deducted	<b>M1</b> \$ 4,896		

TOTAL DEDUCTIONS	
<b>N</b> \$	11,504
(Total <b>A1</b> to <b>M1</b> )	

TOTAL NON-DEDUCTIBLE EXPENSES	
<b>Y</b> \$	
(Total <b>A2</b> to <b>L2</b> )	

#TAXABLE INCOME OR LOSS		Loss
<b>O</b> \$	0	<input type="checkbox"/>
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		

TOTAL SMSF EXPENSES	
<b>Z</b> \$	11,504
(N plus Y)	

#This is a mandatory label.

Signature as prescribed in tax return

Tax File Number 897904668

## Section D: Income tax calculation statement

## #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

## 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$   
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$   
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$   
*(an amount must be included even if it is zero)*

Gross tax **B** \$

*(T1 plus J)*

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
*(C1 plus C2)*

## SUBTOTAL 1

**T2** \$

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
*(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
*(E1 plus E2 plus E3 plus E4)*

#TAX PAYABLE **T5** \$

*(T3 less E – cannot be less than zero)*

## Section 102AAM interest charge

**G** \$

Signature as prescribed in tax return

Tax File Number

897904668

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	0.00
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	0.00
<b>Eligible credits</b> <b>H \$</b> <span style="float: right;">(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</span>	

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <span style="float: right;">0.00</span> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	--

PAYG instalments raised

**K \$** 

Supervisory levy

**L \$** 259.00

Supervisory levy adjustment for wound up funds

**M \$** 

Supervisory levy adjustment for new funds

**N \$** 

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <span style="float: right;">259.00</span> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years	<b>U \$</b> <span style="float: right;">2,100</span>
Net capital losses carried forward to later income years	<b>V \$</b> <span style="float: right;">31,850</span>

Signature as prescribed in tax return

Tax File Number 897904668

## Section F: Member information

## MEMBER 1

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Family name

Brown

First given name

Aaron Cornell

Other given names

Member's TFN

See the Privacy note in the Declaration.

157464839

Date of birth

18/08/1970

## Contributions

OPENING ACCOUNT BALANCE \$ 86,871.04

Refer to instructions for completing these labels.

Employer contributions

A \$ 11,086.58

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day

Month

Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds  
and previously non-complying funds

T \$

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ 11,086.58

(Sum of labels A to M)

## Other transactions

Allocated earnings  
or losses

O \$ 11,315.54

Loss

L

Inward  
rollovers and  
transfers

P \$

Outward  
rollovers and  
transfers

Q \$

Lump Sum  
payments

R1 \$

Income  
stream  
payments

R2 \$

Code

Code

Accumulation phase account balance

S1 \$ 86,642.44

Retirement phase account balance  
– Non CDBIS

S2 \$ 0.00

Retirement phase account balance  
– CDBIS

S3 \$ 0.00

0

TRIS Count

CLOSING ACCOUNT BALANCE S \$ 86,642.44

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse  
borrowing arrangement amount Y \$



Signature as prescribed in tax return

Tax File Number 897904668

**MEMBER 2**Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other ☐

Family name

Brown

First given name

Elizabeth Jane

Other given names

Member's TFN

See the Privacy note in the Declaration.

157706291

Date of birth

13/05/1971

**Contributions**

OPENING ACCOUNT BALANCE \$ 12,974.48

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 345.18

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

Day

Month

Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$Contributions from non-complying funds  
and previously non-complying funds**T** \$Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$**TOTAL CONTRIBUTIONS N** \$ 345.18(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 1,425.74Loss  
**L**Inward  
rollovers and  
transfers**P** \$Outward  
rollovers and  
transfers**Q** \$Lump Sum  
payments**R1** \$Income  
stream  
payments**R2** \$Code  
☐Code  
☐

Accumulation phase account balance

**S1** \$ 11,893.92Retirement phase account balance  
– Non CDBIS**S2** \$ 0.00Retirement phase account balance  
– CDBIS**S3** \$ 0.00

0

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 11,893.92

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$**Sensitive** (when completed)

Signature as prescribed in tax return

Tax File Number

897904668

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$Unlisted trusts **B** \$Insurance policy **C** \$Other managed investments **D** \$ 26,680**15b Australian direct investments**Cash and term deposits **E** \$ 21,825**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$

Australian non-residential real property

**J2** \$

Overseas real property

**J3** \$

Australian shares

**J4** \$

Overseas shares

**J5** \$

Other

**J6** \$

Property count

**J7**Debt securities **F** \$Loans **G** \$Listed shares **H** \$Unlisted shares **I** \$Limited recourse borrowing arrangements **J** \$Non-residential real property **K** \$Residential real property **L** \$Collectables and personal use assets **M** \$Other assets **O** \$ 52,857**15c Other investments**Crypto-Currency **N** \$**15d Overseas direct investments**Overseas shares **P** \$Overseas non-residential real property **Q** \$Overseas residential real property **R** \$Overseas managed investments **S** \$Other overseas assets **T** \$**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 101,362  
(Sum of labels **A** to **T**)**15e In-house assets**Did the fund have a loan to, lease to  
or investment in, related parties  
(known as in-house assets)  
at the end of the income year?**A** No ☒Yes ☐

\$

Signature as prescribed in tax return

Tax File Number

897904668

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$

Permissible temporary borrowings

**V2** \$

Other borrowings

**V3** \$

Borrowings **V** \$

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  98,535

Reserve accounts

**X** \$

Other liabilities

**Y** \$  2,827

**TOTAL LIABILITIES Z** \$  101,362

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

**D**

Signature as prescribed in tax return

Tax File Number

897904668

100017996MS

**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day /  Month /  Year**Preferred trustee or director contact details:**Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other 

Family name

Brown

First given name

Aaron Cornell

Other given names

Phone number

04 09123726

Email address

acbrown1808@gmail.com

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year**Tax agent's contact details**Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other 

Family name

Cleave

First given name

James

Other given names

Robert

Tax agent's practice

Cleave Accounting Pty Ltd

Tax agent's phone number

+61733593311

Reference number

BROW0270

Tax agent number

00749006

Cannot generate Dividend Reconciliation report. ERROR - There is no data. Dividend Reconciliation Report cannot be displayed.