

WORK PAPER INDEX

Client: TC Sullivan Super Fund

Period: 30th June 2022

C - CLIENT INFORMATION

N - NOTES ON JOB

F - FINANCIAL REPORT

T - TAX RETURN

W - WORKING PAPER

S - SOURCE DOCUMENTS

P - PRIOR YEAR

C - CLIENT INFORMATION

N - NOTES ON JOB

F - FINANCIAL REPORT

Financial statements and reports for the year ended 30 June 2022

TC Sullivan Superannuation Fund

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Statement of Taxable Income

Members Statement

Investment Summary

Market Movement

Investment Income

Unrealised Capital Gains

Trustee Minute / Resolution

Trial Balance

TC Sullivan Superannuation Fund
Operating Statement



For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Interest Received		34,855	76,513
Contribution Income			
Employer Contributions		2,870	555
Other Contributions		500	0
Transfers In		0	874
Total Income		<u>38,225</u>	<u>77,942</u>
Expenses			
Accountancy Fees		770	660
Administration Costs		132	143
ATO Supervisory Levy		0	259
Auditor's Remuneration		330	330
ASIC Fees		56	55
		<u>1,288</u>	<u>1,447</u>
Member Payments			
Pensions Paid		50,617	41,887
Investment Losses			
Changes in Market Values	4	475,000	0
Total Expenses		<u>526,905</u>	<u>43,334</u>
Benefits accrued as a result of operations before income tax		<u>(488,680)</u>	<u>34,608</u>
Income Tax Expense		531	195
Benefits accrued as a result of operations		<u>(489,211)</u>	<u>34,413</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

TC Sullivan Superannuation Fund
Statement of Financial Position



As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Mortgage Loans (Australian)	2	0	475,000
Total Investments		<u>0</u>	<u>475,000</u>
Other Assets			
CBA Direct Investment Acc #9964		8,867	22,547
Total Other Assets		<u>8,867</u>	<u>22,547</u>
Total Assets		<u>8,867</u>	<u>497,547</u>
Less:			
Liabilities			
Income Tax Payable		726	195
Total Liabilities		<u>726</u>	<u>195</u>
Net assets available to pay benefits		<u>8,141</u>	<u>497,352</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Sullivan, Timothy - Accumulation		2,034	8,024
Sullivan, Timothy - Pension (Account Based Pension)		6,107	489,328
Total Liability for accrued benefits allocated to members' accounts		<u>8,141</u>	<u>497,352</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

TC Sullivan Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

TC Sullivan Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022



Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Mortgage Loans (Australian)

	2022	2021
	\$	\$
Ascent Invest 4	0	410,000
Ascent Invest 5	0	65,000
	<hr/>	<hr/>
	0	475,000
	<hr/>	<hr/>

Note 3: Banks and Term Deposits

2022

2021

TC Sullivan Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022



	\$	\$
Banks		
CBA Direct Investment Acc #9964	8,867	22,547
	8,867	22,547
 Note 4: Changes in Market Values		
 Unrealised Movements in Market Value		
	2022	2021
	\$	\$
Mortgage Loans (Australian)		
Ascent Invest 4	(410,000)	0
Ascent Invest 5	(65,000)	0
	(475,000)	0
Total Unrealised Movement	(475,000)	0
 Realised Movements in Market Value		
	2022	2021
	\$	\$
Total Realised Movement	0	0
 Changes in Market Values	(475,000)	0

TC Sullivan Superannuation Fund
TC Sullivan Super Pty Ltd ACN: 615715065
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Timothy Sullivan
TC Sullivan Super Pty Ltd
Director

Dated this day of

TC Sullivan Superannuation Fund
Statement of Taxable Income



For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(488,680.00)
Less	
Exempt current pension income	34,159.00
Non Taxable Contributions	500.00
	<u>34,659.00</u>
Add	
Decrease in MV of investments	475,000.00
SMSF non deductible expenses	1,261.00
Pension Payments	50,617.00
	<u>526,878.00</u>
SMSF Annual Return Rounding	1.00
	<u>3,540.00</u>
Taxable Income or Loss	<u>3,540.00</u>
Income Tax on Taxable Income or Loss	531.00
	<u>531.00</u>
CURRENT TAX OR REFUND	<u>531.00</u>
Supervisory Levy	259.00
	<u>790.00</u>
AMOUNT DUE OR REFUNDABLE	<u>790.00</u>

TC Sullivan Superannuation Fund Members Statement



Timothy Charles Sullivan
4B Rowlands Street
KEWDALE, Western Australia, 6105, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	2,034
Date Joined Fund:	03/11/2016	Total Death Benefit:	2,034
Service Period Start Date:	03/11/2016		
Date Left Fund:			
Member Code:	SULTHO00001A		
Account Start Date:	03/11/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	2,034
<u>Preservation Components</u>	
Preserved	2,034
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	5,352
Taxable	(3,318)
Investment Earnings Rate	-97%

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	8,024	5,792
<u>Increases to Member account during the period</u>		
Employer Contributions	2,870	555
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions	500	
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		874
Net Earnings	(8,829)	998
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	430	83
Income Tax	101	112
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	2,034	8,024

TC Sullivan Superannuation Fund Members Statement



Timothy Charles Sullivan
4B Rowlands Street
KEWDALE, Western Australia, 6105, Australia

Your Details

Date of Birth :		Provided	Nominated Beneficiaries:	N/A
Age:		64	Nomination Type:	N/A
Tax File Number:		Provided	Vested Benefits:	6,107
Date Joined Fund:		03/11/2016	Total Death Benefit:	6,107
Service Period Start Date:		03/11/2016		
Date Left Fund:				
Member Code:		SULTIM00001P		
Account Start Date:		29/05/2017		
Account Phase:		Retirement Phase		
Account Description:		Account Based Pension		

Your Balance

Total Benefits	6,107
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	6,107
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (94.08%)	5,763
Taxable	344
Investment Earnings Rate	-95%

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	489,328	457,147
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(432,604)	74,068
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	50,617	41,887
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	6,107	489,328

TC Sullivan Superannuation Fund
Investment Summary Report



As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Direct Investment Acc #9964		8,867.410000	8,867.41	8,867.41	8,867.41			100.00 %
			8,867.41		8,867.41			100.00 %
Mortgage Loans (Australian)								
Ascent Invest Ascent Invest 4	1.00	0.000000	0.00	410,000.00	410,000.00	(410,000.00)	(100.00) %	0.00 %
ASCENT5 Ascent Invest 5	1.00	0.000000	0.00	65,000.00	65,000.00	(65,000.00)	(100.00) %	0.00 %
			0.00		475,000.00	(475,000.00)	(100.00) %	0.00 %
			8,867.41		483,867.41	(475,000.00)	(98.17) %	100.00 %

TC Sullivan Superannuation Fund
Market Movement Report



As at 30 June 2022

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
ASCEN4 - Ascent Invest 4										
	01/07/2021	Opening Balance	1.00	0.00	0.00	0.00	410,000.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(410,000.00)	0.00	0.00	0.00	0.00	0.00
	30/06/2022		1.00	0.00	(410,000.00)	0.00	0.00	0.00	0.00	0.00
ASCEN5 - Ascent Invest 5										
	01/07/2021	Opening Balance	1.00	0.00	0.00	0.00	65,000.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(65,000.00)	0.00	0.00	0.00	0.00	0.00
	30/06/2022		1.00	0.00	(65,000.00)	0.00	0.00	0.00	0.00	0.00
Total Market Movement					(475,000.00)					0.00
										(475,000.00)

TC Sullivan Superannuation Fund
Investment Income Report



As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
CBA Direct Investment Acc #9964	5.50			5.50	0.00	0.00	0.00	5.50			0.00	0.00
	5.50			5.50	0.00	0.00	0.00	5.50			0.00	0.00
Mortgage Loans (Australian)												
Ascent Invest Ascent Invest 4	34,849.98			34,849.98	0.00	0.00	0.00	34,849.98			0.00	0.00
	34,849.98			34,849.98	0.00	0.00	0.00	34,849.98			0.00	0.00
	34,855.48			34,855.48	0.00	0.00	0.00	34,855.48			0.00	0.00

Assessable Income (Excl. Capital Gains) **34,855.48**

Net Capital Gain **0.00**

Total Assessable Income 34,855.48

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

TC Sullivan Superannuation Fund
Unrealised Capital Gains Report



As at 30 June 2022

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Mortgage Loans (Australian)									
ASCEN4 - Ascent Invest 4	1.00	410,000.00	0.00	410,000.00	0.0000	(410,000.00)	0.00	0.00	0.00
ASCEN5 - Ascent Invest 5	1.00	65,000.00	0.00	65,000.00	0.0000	(65,000.00)	0.00	0.00	0.00
		475,000.00	0.00	475,000.00	0.0000	(475,000.00)	0.00	0.00	0.00
		475,000.00	0.00	475,000.00	0.0000	(475,000.00)	0.00	0.00	0.00

Memorandum of Resolutions of the Director(s) of

TC Sullivan Super Pty Ltd ACN: 615715065

ATF TC Sullivan Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INVESTMENT – PERSONAL USE:

It was confirmed that no investments or assets were used by the member(s) for personal purposes.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

Memorandum of Resolutions of the Director(s) of

TC Sullivan Super Pty Ltd ACN: 615715065

ATF TC Sullivan Superannuation Fund

TAX AGENTS:

It was resolved that

Alex Mora

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....

Timothy Sullivan

/ /

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(554.59)	24200/SULTHO00001 A	(Contributions) Sullivan, Timothy Charles - Accumulation			3,369.66
0.00	24700	Changes in Market Values of Investments		475,000.00	
	25000	Interest Received			
(69,699.96)	25000/ASCEN4	Ascent Invest 4			34,849.98
(6,809.29)	25000/ASCEN5	Ascent Invest 5			
(3.94)	25000/CBA10709964	CBA Direct Investment Acc #9964			5.50
	28500	Transfers In			
(874.41)	28500/SULTHO00001 A	(Transfers In) Sullivan, Timothy Charles - Accumulation			
660.00	30100	Accountancy Fees		770.00	
143.00	30200	Administration Costs		132.00	
259.00	30400	ATO Supervisory Levy			
330.00	30700	Auditor's Remuneration		330.00	
55.00	30800	ASIC Fees		56.00	
	41600	Pensions Paid			
41,886.75	41600/SULTIM00001P	(Pensions Paid) Sullivan, Timothy Charles - Pension (Account Based Pension)		50,617.00	
195.15	48500	Income Tax Expense		531.00	
34,413.29	49000	Profit/Loss Allocation Account			489,210.86
	50010	Opening Balance			
(5,791.69)	50010/SULTHO00001 A	(Opening Balance) SULLIVAN, TIMOTHY CHARLES - Accumulation			8,023.92
(457,147.14)	50010/SULTIM00001P	(Opening Balance) SULLIVAN, TIMOTHY CHARLES - Pension (Account Based Pension)			489,328.20
	52420	Contributions			
(554.59)	52420/SULTHO00001 A	(Contributions) SULLIVAN, TIMOTHY CHARLES - Accumulation			3,369.66
	52850	Transfers In			
(874.41)	52850/SULTHO00001 A	(Transfers In) SULLIVAN, TIMOTHY CHARLES - Accumulation			0.00
	53100	Share of Profit/(Loss)			
(998.38)	53100/SULTHO00001 A	(Share of Profit/(Loss)) SULLIVAN, TIMOTHY CHARLES - Accumulation		8,828.65	
(74,067.81)	53100/SULTIM00001P	(Share of Profit/(Loss)) SULLIVAN, TIMOTHY CHARLES - Pension		432,603.87	

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
		(Account Based Pension)			
	53330	Income Tax			
111.96	53330/SULTHO00001 A	(Income Tax) SULLIVAN, TIMOTHY CHARLES - Accumulation		100.55	
	53800	Contributions Tax			
83.19	53800/SULTHO00001 A	(Contributions Tax) SULLIVAN, TIMOTHY CHARLES - Accumulation		430.45	
	54160	Pensions Paid			
41,886.75	54160/SULTIM00001P	(Pensions Paid) SULLIVAN, TIMOTHY CHARLES - Pension (Account Based Pension)		50,617.00	
	60400	Bank Accounts			
22,547.27	60400/CBA10709964	CBA Direct Investment Acc #9964		8,867.41	
	75000	Mortgage Loans (Australian)			
410,000.00	75000/ASCEN4	Ascent Invest 4	1.0000		0.00
65,000.00	75000/ASCEN5	Ascent Invest 5	1.0000		0.00
(195.15)	85000	Income Tax Payable/Refundable			726.15
				1,028,883.93	1,028,883.93

Current Year Profit/(Loss): (488,679.86)

Cannot generate CGT Register report. No data found

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare

T - TAX RETURN

SMSF Tax Return

2022

1 Jul 2021—30 Jun 2022

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	TC Sullivan Superannuation Fund	2022

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
---	------

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>BSB Number</u>	<u>Account Number</u>	<u>Account Name</u>
24742602	066153	10709964	TC Sullivan Superannuation Fund

I authorise the refund to be deposited directly to the account specified.

Signature	Date
------------------	-------------

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

<u>Client Ref</u>	<u>Agent Ref No.</u>	<u>Contact Name</u>	<u>Contact No.</u>
SULLT040	24742602	Mora Wealth Accountants Pty Ltd	0893091233

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
--------------------------	-------------

Section A: Fund information

Period start 01/07/2021

Period end 30/06/2022

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) TC Sullivan Superannuation Fund

3 AUSTRALIAN BUSINESS NUMBER 54 428 588 763

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
PO Box 1792	Malaga	WA	6944

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name William

Family name Boys

Suffix

SMSF auditor number 100014140

Contact number 61-410712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	RUNDLE MALL	SA	5000

Date audit was completed **A**

Was part A of the audit report qualified? **B** No

Was part B of the audit report qualified? **C** No

If Part B of the audit report was qualified, have the reported issues been rectified? **D**

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 066153

Account number 10709964

Account name TC Sullivan Superannuation Fund

I would like my tax refunds made to this account Yes

C. Electronic service address alias

8 STATUS OF SMSF

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

9 WAS THE FUND WOUND UP DURING THE YEAR?

Date fund was wound up

Have all tax lodgment and payment obligations been met?

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Yes

Exempt current pension income amount **A** \$34,159.00

Which method did you use to calculate your exempt current pension income? **B** Unsegregated

Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable? **E** Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

11 INCOME

Prior year losses brought forward

Net Capital Losses from Collectables

Other Net Capital Losses

Did you have a CGT event during the year? **G** No

Have you applied an exemption or rollover? **M** No

Net capital gain **A** \$0.00

Losses carried forward

Net Capital Losses from Collectables

Other Net Capital Losses

Gross rent and other leasing and hiring **B**

Gross interest income **C** \$5.50 + \$34,849.98 \$34,855.00

Tax file number amounts withheld from gross interest \$0.00

Forestry managed investment scheme income **X**

Gross foreign income **D1**

Net foreign income **D**

Australian franking credits from a New Zealand company income **E**

Transfers from foreign funds income Number 0 **F**

Gross payments where ABN not quoted **H**

Gross distribution from partnerships income **I**

Unfranked dividends **J**

Franked dividend income amount		K	
Franking credit		L	
Tax file number amounts withheld from dividends			
Gross distribution from trusts income		M	
Assessable contributions	(R1 + R2 + R3 less R6)	R	\$2,869.00
Assessable employer contributions		R1	\$2,869.00
Assessable personal contributions		R2	
No-TFN-quoted contributions		R3	\$0.00
The transfer of liability to a Life Insurance Company or Pooled Superannuation Trust		R6	
Gross payments foreign resident income			
Other income			
Total other income		S	
Assessable income due to a changed tax status of the fund		T	
Net non-arm's length income	(Subject to 47% tax rate U1 + U2 + U3)	U	
Net non-arm's length private company dividends		U1	
Net non-arm's length trust distributions		U2	
Net other non-arm's length income		U3	
Gross income		W	\$37,724.00
Exempt current pension income		Y	\$34,159.00
Total assessable income		V	\$3,565.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Interest expenses within Australia	A1		A2
Interest expenses overseas	B1		B2
Capital works expenditure	D1		D2
Low value pool			
Capital allowance			
Other depreciation			
Decline in value of depreciating assets	E1		E2
Insurance premiums – members	F1		F2
SMSF auditor fee	H1	\$6.00	H2 \$323.00
Investment expenses	I1		I2
Management and administration expenses	J1	\$19.00	J2 \$938.00
Forestry managed investment scheme expense	U1		U2
Other amounts	L1		L2
Tax losses deducted	M1		
Totals	N	\$25.00	Y \$1,261.00
Total SMSF expenses		(N + Y)	Z \$1,286.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) O \$3,540.00	

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$3,540.00
Tax on taxable income		T1	\$531.00
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$531.00
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	
Foreign income tax offset		C1	
Rebates and tax offsets		C2	
Subtotal	(B less C – cannot be less than zero)	T2	\$531.00

Non-refundable carry forward tax offsets	(D1 + D2 + D3 + D4)	D	\$0.00
Early stage venture capital limited partnership tax offset		D1	\$0.00
Early stage venture capital limited partnership tax offset carried forward from previous year		D2	\$0.00
Early stage investor tax offset		D3	\$0.00
Early stage investor tax offset carried forward from previous year		D4	\$0.00
Subtotal	(T2 less D – cannot be less than zero)	T3	\$531.00
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$0.00
Complying fund's franking credits tax offset		E1	\$0.00
No-TFN tax offset		E2	
National rental affordability scheme tax offset		E3	
Exploration credit tax offset		E4	\$0.00
Tax Payable		T5	\$531.00
Section 102AAM interest charge		G	
Eligible credits	(H1 + H2 + H3 + H5 + H6 + H8)	H	\$0.00
Credit for interest on early payments – amount of interest		H1	
Credit for tax withheld – foreign resident withholding (excluding capital gains)		H2	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)		H3	\$0.00
Credit for TFN amounts withheld from payments from closely held trusts		H5	\$0.00
Credit for interest on no-TFN tax offset		H6	
Credit for amounts withheld from foreign resident capital gains withholding		H8	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
PAYG instalments raised		K	
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount payable		S	\$790.00

Section E: Losses

14 LOSSES

Tax losses carried forward to later income years	U
Net capital losses carried forward to later income years	V

Section H: Assets and liabilities

15	ASSETS		
15a	Australian managed investments		
	Listed trusts	A	
	Unlisted trusts	B	
	Insurance policy	C	
	Other managed investments	D	
15b	Australian direct investments		
	Cash and term deposits	E	\$8,867.00
	Debt securities	F	
	Loans	G	
	Listed shares	H	
	Unlisted shares	I	
	Limited recourse borrowing arrangements	J	
	Australian residential real property	J1	
	Australian non-residential real property	J2	
	Overseas real property	J3	
	Australian shares	J4	
	Overseas shares	J5	
	Other	J6	
	Property Count	J7	
	Non-residential real property	K	
	Residential real property	L	
	Collectables and personal use assets	M	
	Other assets	O	
15c	Other investments		
	Crypto-Currency	N	
15d	Overseas direct investments		
	Overseas shares	P	
	Overseas non-residential real property	Q	
	Overseas residential real property	R	
	Overseas managed investments	S	
	Other overseas assets	T	
	Total Australian and overseas assets	U	\$8,867.00
15e	In-house assets		
	Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B

16 LIABILITIES

Borrowings	V	
Borrowings for limited recourse borrowing arrangements	V1	
Permissible temporary borrowings	V2	
Other borrowings	V3	
Total member closing account balances		\$2,033.93 + \$6,107.33
Reserve accounts	X	
Other liabilities	Y	\$726.00
Total liabilities	Z	\$8,867.00

17 TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)

Total TOFA gains	H
Total TOFA losses	I

Section J: Other information

FAMILY TRUST ELECTION STATUS

Select the income year of the election	A
Family trust election revocation/variation code	B

INTERPOSED ENTITY ELECTION STATUS

Select the earliest income year elected	C
Interposed entity election revocation code	D

Section K : Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Timothy
Other name	Charles
Family name	Sullivan
Suffix	
Non-individual trustee name	TC Sullivan Super Pty Ltd
ABN of non-individual trustee	
Contact number	04 18924246
Email address	alex@morawealth.com.au

TAX AGENT'S CONTACT DETAILS

Practice name	Mora Wealth Accountants Pty Ltd
Title	Mr
First name	Alex
Other name	
Family name	Mora
Suffix	
Contact number	08 93091233

HOURS TAKEN TO PREPARE AND COMPLETE THIS RETURN

Member 1 — Sullivan, Timothy Charles (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mr
Given name		Timothy
Other given names		Charles
Family name		Sullivan
Suffix		
Date of birth		3 Jul 1957
Date of death		
CONTRIBUTIONS		
Opening account balance		\$497,352.12
Employer contributions	A	\$2,869.66
Principal Employer ABN	A1	
Personal contributions	B	
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	\$500.00
Total Contributions	N	\$3,369.66

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$441,963.52)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$2,033.93
Retirement phase account balance - Non CDBIS	S2	\$6,107.33
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$50,617.00
Closing account balance	S	\$8,141.26

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	\$0.00
Total current year	J	\$0.00 A
2 CAPITAL LOSSES		
Total current year capital losses applied		B
Total prior year net capital losses applied		C
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B
4 CGT DISCOUNT		
Total CGT discount applied		A
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
6 NET CAPITAL GAIN		
		A \$0.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
7 EARNOUT ARRANGEMENTS		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains	A
Capital gains disregarded by a foreign resident	B
Capital gains disregarded as a result of a scrip for scrip rollover	C
Capital gains disregarded as a result of an inter-company asset rollover	D
Capital gains disregarded by a demerging entity	E

Worksheets

10 EXEMPT CURRENT PENSION INCOME	
EXEMPT CURRENT PENSION INCOME AMOUNT	
Description	Amount
Imported from SF360	\$34,159.00
Total	\$34,159.00

11 INCOME		
C Gross interest income		
Description	Tax Withheld	Interest
Imported from SF360	\$0.00	\$34,855.00
Total	\$0.00	\$34,855.00

12 DEDUCTIONS		
H SMSF auditor fee		
Description	Deductible	Non deductible
Imported from SF360	\$6.00	\$323.00
Total	\$6.00	\$323.00

J Management and administration expenses		
Description	Deductible	Non deductible
Imported from SF360	\$19.00	\$938.00
Total	\$19.00	\$938.00

13 CALCULATION STATEMENT**D1** Early stage venture capital limited partnership tax offset

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D2 Early stage venture capital limited partnership tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D3 Early stage investor tax offset

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D4 Early stage investor tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H5 Credit for TFN amounts withheld from payments from closely held trusts

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H8 Credit for amounts withheld from foreign resident capital gains withholding

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

15 ASSETS**15b** AUSTRALIAN DIRECT INVESTMENTS**E** Cash and term deposits

Description	Amount
Imported from SF360	\$8,867.00
Total	\$8,867.00

16 LIABILITIES**Y** Other liabilities

Description	Amount
Imported from SF360	\$726.00
Total	\$726.00

W - WORKING PAPER

TC Sullivan Superannuation Fund Contributions Breakdown Report



For The Period 01 July 2021 - 30 June 2022

Summary

Member	D.O.B	Age (at 30/06/2021)	Total Super Balance (at 30/06/2021) *1	Concessional	Non-Concessional	Other	Reserves	Total
Sullivan, Timothy	Provided	63	497,352.12	2,869.66	0.00	500.00	0.00	3,369.66
All Members				2,869.66	0.00	500.00	0.00	3,369.66

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Sullivan, Timothy	Concessional (5 year carry forward cap available)	2,869.66	101,945.41	99,075.75 Below Cap
	Non-Concessional	0.00	110,000.00	110,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2017	2018	2019	2020	2021	2022	Current Position
Sullivan, Timothy							
Concessional Contribution Cap	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	
Concessional Contribution	31,000.00	0.00	0.00	0.00	554.59	2,869.66	
Unused Concessional Contribution	0.00	0.00	25,000.00	25,000.00	24,445.41	24,630.34	
Cumulative Carry Forward Unused	N/A	N/A	0.00	25,000.00	50,000.00	74,445.41	
Maximum Cap Available	35,000.00	25,000.00	25,000.00	50,000.00	75,000.00	101,945.41	99,075.75 Below Cap
Total Super Balance	0.00	445,322.54	447,889.37	446,762.35	462,938.83	497,352.12	

NCC Bring Forward Caps

1, 2, 3 Year in the bring forward period.

Member	Bring Forward Cap	2019	2020	2021	2022	Total	Current Position
Sullivan, Timothy	N/A	1,939.10 ³	1,913.00	0.00	0.00	N/A	Bring Forward Not Triggered

TC Sullivan Superannuation Fund
General Ledger



As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Interest Received (25000)					
<u>Ascent Invest 4 (ASCEN4)</u>					
05/07/2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST			5,808.33	5,808.33 CR
04/08/2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST			5,808.33	11,616.66 CR
06/09/2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST			5,808.33	17,424.99 CR
04/10/2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST			5,808.33	23,233.32 CR
04/11/2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST			5,808.33	29,041.65 CR
06/12/2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST			5,808.33	34,849.98 CR
				34,849.98	34,849.98 CR
<u>CBA Direct Investment Acc #9964 (CBA10709964)</u>					
01/07/2021	Credit Interest			0.88	0.88 CR
01/08/2021	Credit Interest			0.99	1.87 CR
01/09/2021	Credit Interest			1.15	3.02 CR
01/10/2021	Credit Interest			1.34	4.36 CR
01/11/2021	Credit Interest			1.10	5.46 CR
01/12/2021	Credit Interest			0.02	5.48 CR
01/01/2022	Credit Interest			0.02	5.50 CR
				5.50	5.50 CR
Total Debits:	0.00				
Total Credits:	34,855.48				

TC Sullivan Superannuation Fund
General Ledger



As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
16/07/2021	Transfer To Wealth Safe CommBank App Sullivan		770.00		770.00 DR
			770.00		770.00 DR
Administration Costs (30200)					
<u>Administration Costs (30200)</u>					
16/07/2021	Transfer To Wealth Safe CommBank App Sullivan		132.00		132.00 DR
			132.00		132.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
16/07/2021	Transfer To Wealth Safe CommBank App Sullivan		330.00		330.00 DR
			330.00		330.00 DR
ASIC Fees (30800)					
<u>ASIC Fees (30800)</u>					
30/06/2022	ASIC fees		56.00		56.00 DR
			56.00		56.00 DR
Total Debits:	1,288.00				
Total Credits:	0.00				

TC Sullivan Superannuation Fund

Pension Summary

As at 30 June 2022



Member Name : Sullivan, Timothy

Member Age : 63* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
SULTIM0001P	Account Based Pension	29/05/2017	94.08%	2.00%	\$9,790.00*	N/A	\$50,617.00	\$0.00	\$50,617.00	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$9,790.00	\$0.00	\$50,617.00	\$0.00	\$50,617.00	\$0.00
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Total :

					\$9,790.00	\$0.00	\$50,617.00	\$0.00	\$50,617.00	\$0.00
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*Age as at 01/07/2021 or pension start date for new pensions.

TC Sullivan Superannuation Fund
Exempt Current Pension Income Reconciliation



For The Period 01 July 2021 - 30 June 2022

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
Segment - 01 July 2021 to 30 June 2022						
Label C						
	01/07/2021	25000/CBA10709964	CBA Direct Investment Acc #9964	0.88		
	05/07/2021	25000/ASCEN4	Ascent Invest 4	5,808.33		
	01/08/2021	25000/CBA10709964	CBA Direct Investment Acc #9964	0.99		
	04/08/2021	25000/ASCEN4	Ascent Invest 4	5,808.33		
	01/09/2021	25000/CBA10709964	CBA Direct Investment Acc #9964	1.15		
	06/09/2021	25000/ASCEN4	Ascent Invest 4	5,808.33		
	01/10/2021	25000/CBA10709964	CBA Direct Investment Acc #9964	1.34		
	04/10/2021	25000/ASCEN4	Ascent Invest 4	5,808.33		
	01/11/2021	25000/CBA10709964	CBA Direct Investment Acc #9964	1.10		
	04/11/2021	25000/ASCEN4	Ascent Invest 4	5,808.33		
	01/12/2021	25000/CBA10709964	CBA Direct Investment Acc #9964	0.02		
	06/12/2021	25000/ASCEN4	Ascent Invest 4	5,808.33		
	01/01/2022	25000/CBA10709964	CBA Direct Investment Acc #9964	0.02		
			Total	34,855.48	98.004 %	34,159.77
					Total Segment ECPI *	34,159.77
				SMSF Annual Return Rounding		0.77
					Total ECPI	34,159.00

* Total Segment ECPI does not include ECPI amounts from Label A. The total ECPI from Label A is shown separately at the start of the report.

TC Sullivan Superannuation Fund
General Ledger



As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2021	Opening Balance				195.15 CR
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022			531.00	726.15 CR
				531.00	726.15 CR

Total Debits: 0.00

Total Credits: 531.00

S - SOURCE DOCUMENTS



THE TRUSTEE FOR TC SULLIVAN
SUPERANNUATION FUND
PO BOX 1389
WANGARA WA 6947

Our reference: 7124765557216
Phone: 13 10 20
ABN: 54 428 588 763

7 October 2021

Superannuation remittance advice

To whom it may concern

An amount of \$500.00 has been forwarded to you from the super co-contribution account for THE TRUSTEE FOR TC SULLIVAN SUPERANNUATION FUND as per the enclosed remittance advice.

More information about the remittance process is provided on the back of this page, but if you have any questions please phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

Yours faithfully

Grant Brodie
Deputy Commissioner of Taxation

Reading your remittance advice

This remittance advice provides details of super co-contribution payments credited to you for one or more of your members.

Payment for and account details

These details are provided so you can reconcile each payment with the correct member account.

Where you have made a claim for payment, the member and account details will match those you reported to us as part of your claim.

Remittance reference number

This is a unique identifier we assign to the remittance of a member's super co-contribution payment.

It is important to note this number as it needs to be quoted if you are not accepting a particular payment on this remittance.

Payment

This is the total amount of super co-contribution being credited for a member.

Tax file numbers

From 1 July 2007, funds cannot accept any member contributions, including super co-contributions paid by the Australian Taxation Office unless the fund holds a tax file number for that member.

What should you do if you will not be accepting one or more payments on the remittance?

You will need to complete a *Superannuation payment variation advice* (NAT 8451) statement and lodge it and your repayment with us on or before **12 November 2021**.

The *Completing the Superannuation payment variation advice* (NAT 8450) statement instructions will help you fill out this form.

Your repayment can be sent electronically to us by BPAY® or direct credit, or by cheque enclosed with the completed form.

If you are paying by cheque, please refer to the 'How to pay' information on the *Superannuation payment variation advice* (NAT 8451) statement. This will help you to complete the repayment details.

HOW TO PAY

Your payment reference number (PRN) is:

BPAY®



Billers code: 75556

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

OTHER PAYMENT OPTIONS

For other payment options, visit www.ato.gov.au/paymentoptions

Superannuation remittance advice

Provider: THE TRUSTEE FOR TC SULLIVAN SUPERANNUATION FUND
Tax file number: [REDACTED]
Remittance type: Super co-contribution

Payment for	Account/Other ID	TFN	Date of birth	Remittance reference number	Financial year	Payment
Timothy Sullivan	SMSF11173797328 7	[REDACTED]	3/7/1957	7027109312815	2020	\$500.00

Payment details	Description	Processed date	Credit
	Super co-contribution remittance	06 October 2021	\$500.00 CR
Total payment amount			\$500.00 CR

Inquires 1300 300 630

Issue date 03 Nov 21

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 09109142

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the *Corporations Act 2001*.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the **Additional company information**.

ACN 615 715 065
FOR TC SULLIVAN SUPER PTY LTD

REVIEW DATE: 03 November 21

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

1 **Registered office**
4B ROWLANDS STREET KEWDALE WA 6105

2 **Principal place of business**
4B ROWLANDS STREET KEWDALE WA 6105

3 **Officeholders**

Name:	TIMOTHY CHARLES SULLIVAN
Born:	LONDON UNITED KINGDOM
Date of birth:	03/07/1957
Address:	4B ROWLANDS STREET KEWDALE WA 6105
Office(s) held:	DIRECTOR, APPOINTED 03/11/2016; SECRETARY, APPOINTED 03/11/2016

4 **Company share structure**

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	60	\$60.00	\$0.00

5 **Members**

These details continue on the next page

TC SULLIVAN SUPER PTY LTD ACN 615 715 065

Page 1 of 2

Company statement continued

Name: TIMOTHY CHARLES SULLIVAN

Address: 4B ROWLANDS STREET KEWDALE WA 6105

Share Class	Total number held	Fully paid	Beneficially held
ORD	60	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 Contact address for ASIC use only

Registered agent name: MORA WEALTH ACCOUNTANTS PTY LTD
Registered agent number: 40088
Address: PO BOX 1095 BENTLEY DC WA 6983

**ASIC**

Australian Securities & Investments Commission

ABN 86 768 265 615

TC SULLIVAN SUPER PTY LTD
MORA WEALTH ACCOUNTANTS PTY LTD
PO BOX 1095 BENTLEY DC WA 6983

INVOICE STATEMENT

Issue date 03 Nov 21

TC SULLIVAN SUPER PTY LTD

ACN 615 715 065

Account No. 22 615715065

Summary

Opening Balance	\$55.00 cr
New items	\$111.00
Payments & credits	\$55.00 cr
TOTAL DUE	\$1.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Inquiries

www.asic.gov.au/invoices

1300 300 630

Please pay

Immediately	\$0.00
By 03 Jan 22	\$1.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.

**ASIC**

Australian Securities & Investments Commission

PAYMENT SLIP**TC SULLIVAN SUPER PTY LTD**

ACN 615 715 065

Account No: 22 615715065



22 615715065

TOTAL DUE	\$1.00
Immediately	\$0.00
By 03 Jan 22	\$1.00

Payment options are listed on the back of this payment slip



Bill Code: 17301
Ref: 2296157150659



*814 129 0002296157150659 11

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
2021-11-03	Annual Review - Special Purpose Pty Co	3X8460093480P A	\$56.00
2021-11-03	Payment Splitting Adjustment for Matching		\$55.00 cr
2021-11-03	Payment Splitting Adjustment for Matching		\$55.00
	Outstanding transactions		
2021-11-03	Annual Review - Special Purpose Pty Co	3X8460093480P A	\$1.00

PAYMENT OPTIONS



Billpay Code: 8929
Ref: 2296 1571 5065 911

Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

Phone

Call 13 18 16 to pay by Mastercard or Visa

On-line

Go to postbillpay.com.au to pay by Mastercard or Visa

Mail

Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841



Biller Code: 17301
Ref: 2296157150659

Telephone & Internet Banking – BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

TAX INVOICE

TC Sullivan Superannuation Fund

Invoice Date
17 Jul 2021

Mora Wealth
Accountants
PO Box 1389
WANGARA DC WA
6983

Invoice Number
INV-4760

Reference
SULLT040

ABN
26 167 776 025

Description	Quantity	Unit Price	GST	Amount AUD
In relation to taxation for year ended 30 June 2021 including, taking instructions for preparation of income tax return; preparation of Operating Statement and Statement of Financial Position; revaluing all investments as at 30 June 2021, allocation of earnings, contributions and tax expense to the members, presenting information in correct form for inclusion in taxation return, preparing and lodging income tax return, checking assessments and forwarding on to you.	1.00	700.00	10%	700.00
				Accountancy Fees = \$700 + GST \$70 = \$770
				Audit Fees = \$300 + \$30 = \$330
				Admin = \$120.00 + \$12 = \$132.00
Preparing Trustee minutes and representations.				
In relation to preparing Actuarial certificate for your super fund	1.00	120.00	10%	120.00
TO PROFESSIONAL SERVICES:	1.00	300.00	10%	300.00
In relation to the audit of the superannuation fund for the year ended 30 June 2021 .				
				Subtotal 1,120.00
				TOTAL GST 10% 112.00
				TOTAL AUD 1,232.00
				Less Amount Paid 1,232.00
				AMOUNT DUE AUD 0.00

Due Date: 31 Jul 2021

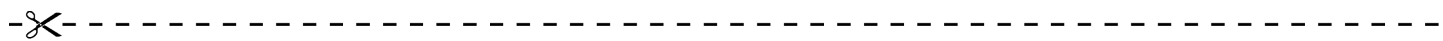
PAYMENT CAN NOW BE MADE ONLINE

- Electronic funds transfer
- Westpac Mora Wealth Accountants BSB - 036 022 Account - 243 032
- Credit/Debit card
- 4 interest free instalments

Click this link to pay in instalments

<https://qsops.quickfee.com.au/MORA>

Click below to pay either by card or EFT



PAYMENT ADVICE

To: Mora Wealth Accountants
PO Box 1389
WANGARA DC WA 6983

Customer TC Sullivan Superannuation Fund

Invoice Number INV-4760

Amount Due 0.00

Due Date 31 Jul 2021

Amount Enclosed

Enter the amount you are paying above

TC SULLIVAN SUPER PTY LTD AS TRUSTEES FOR TC SULLIVAN SUPERANNUATION FUND
 4B ROWLANDS ST
 KEWDALE WA Australia 6105

30 July 2022

Dear TC SULLIVAN SUPER PTY LTD AS TRUSTEES FOR TC SULLIVAN SUPERANNUATION FUND,
 Here's your account information and a list of transactions from 01/07/21-30/06/22.

Account name TC SULLIVAN SUPER PTY LTD AS TRUSTEES FOR TC SULLIVAN SUPERANNUATION FUND
BSB 066153
Account number 10709964
Account type CDIA
Date opened 14/11/2016

Date	Transaction details	Amount	Balance
01 Jul 2021	Credit Interest	\$0.88	\$22,548.15
05 Jul 2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST	\$5,808.33	\$28,356.48
08 Jul 2021	Transfer to xx3842 CommBank app	-\$4,000.00	\$24,356.48
16 Jul 2021	Transfer To Wealth Safe CommBank App Sullivan	-\$1,232.00	\$23,124.48
16 Jul 2021	Transfer To Wealth Safe CommBank App Sullivan audit fee depos...	-\$1,300.00	\$21,824.48
01 Aug 2021	Credit Interest	\$0.99	\$21,825.47
04 Aug 2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST	\$5,808.33	\$27,633.80
01 Sep 2021	Credit Interest	\$1.15	\$27,634.95
06 Sep 2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST	\$5,808.33	\$33,443.28
20 Sep 2021	Direct Credit 361578 QUICKSUPER QSUPER3049231860	\$633.17	\$34,076.45
01 Oct 2021	Credit Interest	\$1.34	\$34,077.79
04 Oct 2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST	\$5,808.33	\$39,886.12
07 Oct 2021	Direct Credit 012721 ATO ATO009000015537667	\$500.00	\$40,386.12
07 Oct 2021	Transfer to xx3842 CommBank app	-\$4,000.00	\$36,386.12
22 Oct 2021	Transfer to other Bank CommBank app T Sullivan 1 of 2	-\$20,000.00	\$16,386.12

Date	Transaction details	Amount	Balance
24 Oct 2021	Transfer to other Bank CommBank app T Sullivan 2 of 2	-\$11,050.00	\$5,336.12
01 Nov 2021	Credit Interest	\$1.10	\$5,337.22
01 Nov 2021	Direct Credit 361578 QUICKSUPER QSUPER3076262800	\$126.54	\$5,463.76
04 Nov 2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST	\$5,808.33	\$11,272.09
05 Nov 2021	Transfer to xx3842 CommBank app	-\$4,000.00	\$7,272.09
01 Dec 2021	Credit Interest	\$0.02	\$7,272.11
06 Dec 2021	Direct Credit 080260 BANK OF QLD ASCENT INTEREST	\$5,808.33	\$13,080.44
07 Dec 2021	Transfer to xx3842 CommBank app	-\$4,080.00	\$9,000.44
01 Jan 2022	Credit Interest	\$0.02	\$9,000.46
08 Jan 2022	Transfer to xx3842 CommBank app	-\$2,000.00	\$7,000.46
31 Jan 2022	Direct Credit 361578 QUICKSUPER QSUPER3134756985	\$700.13	\$7,700.59
01 Feb 2022	Transfer To Timothy Sullivan CommBank App Super 31 Jan	-\$105.00	\$7,595.59
09 May 2022	Direct Credit 361578 QUICKSUPER QSUPER3202514152	\$898.06	\$8,493.65
11 May 2022	Transfer To Timothy Sullivan CommBank App Super tax save	-\$138.00	\$8,355.65
24 Jun 2022	Direct Credit 361578 QUICKSUPER QSUPER3236662673	\$511.76	\$8,867.41

Any pending transactions haven't been included in this list. Proceeds of cheques aren't available until cleared.

If you have questions or need more information, go to commbank.com.au/support.

Yours sincerely,



Brian Moseley
General Manager, Retail Customer Service

9 June 2022

To Creditors

INITIAL REPORT NOTIFICATION

Ascent Investment and Coaching Pty Ltd (Provisional Liquidators Appointed)
ACN 127 668 553 (the Company)

We, Matthew Donnelly and Sean Holmes, were appointed Joint and Several Provisional Liquidators of the Company on 2 June 2022 pursuant to an Order of the Federal Court of Australia. We enclose a copy of the Orders for your information.

The Provisional Liquidators are now in control of the Company and its affairs, and all powers of the directors are immediately suspended.

Pursuant to the Orders, by 22 June 2022, or as such other time as the Court considers appropriate, we will provide to the Court and to the plaintiff (Australian Securities and Investments Commission) a report as to the progress of the Provisional Liquidation and, to the extent that we have been able to form an opinion, report on the following matters:

- The identification of the assets and liabilities of the Company;
- An opinion as to the solvency of the Company;
- The likely return to creditors in the event that the Company was wound up;
- An opinion as to whether the Company has kept adequate and accurate financial records; and
- Any other information necessary to enable the financial position of the Company to be assessed.

The Company's records indicate you may be a creditor.

We will be using the Deloitte Halo platform throughout the administration for creditors to lodge claims, communication, adjudication of claims and voting at any meetings if deemed necessary. All creditors should:

1. Go to our website and register at <https://aurestructuring.deloitte-halo.com/Ascent>
2. Lodge a claim.

We have included the following initial notices and documents in connection with our appointment for your information.

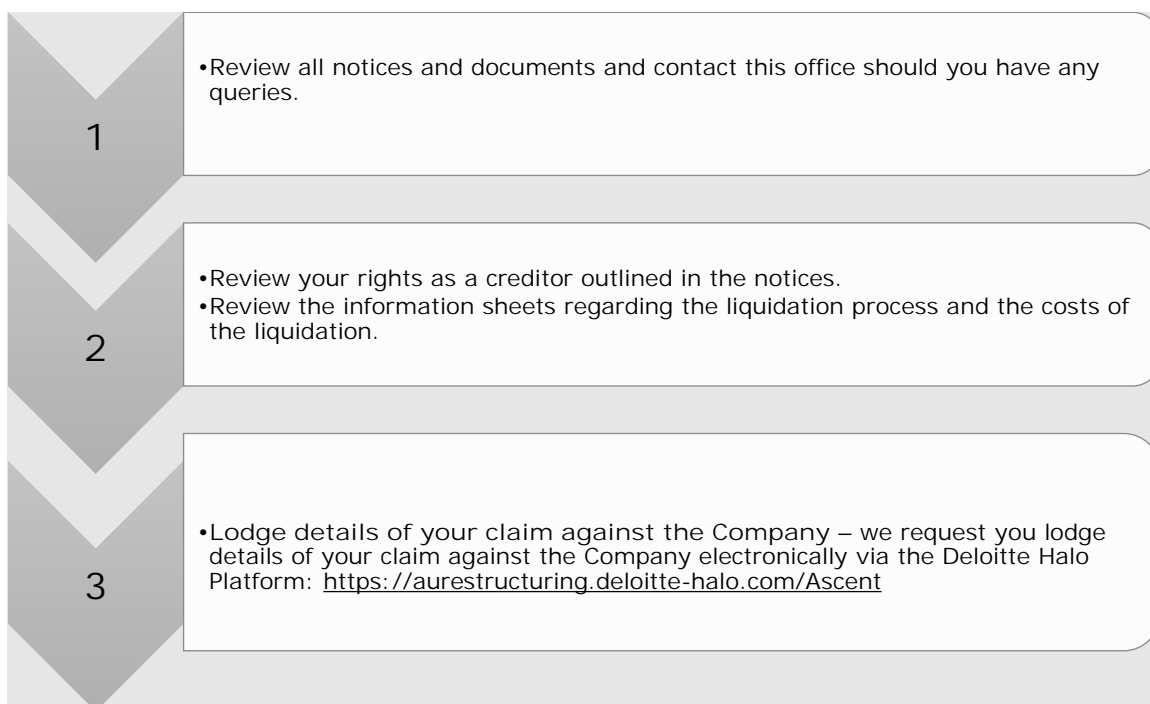
Item #	Item	Description	Further Action Required by you
1.	A Declaration of Independence, Relevant Relationships and Indemnities (DIRRI)	The DIRRI assists you to understand any relevant relationships that we have, and any indemnities or upfront payments that have been provided to us. None of the relationships mentioned in this document affect our independence.	No
2.	Information Sheet – Creditor Rights in Liquidation	As a creditor, you have certain rights, although you no longer have the right to seek payment by the Company of your outstanding debt. This information sheet provides a detailed list of your rights.	No

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organisation"). DTTL (also referred to as "Deloitte Global") and each of its member firms and their affiliated entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

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Member of Deloitte Asia Pacific Limited and the Deloitte organisation.

Item #	Item	Description	Further Action Required by you
3.	Initial Remuneration Notice	This document indicates the costs associated with undertaking each task to perform the liquidation. We may send further notices from time to time to seek approval of our remuneration for the work that we do in completing the tasks.	No
4.	Halo Guide	Further information and guidance on how to register and lodge your claim online via the Deloitte Halo platform.	Yes

What happens next?



In addition, we invite you to contact our office should you have any information that you believe the Provisional Liquidators should be aware of or may assist our investigation into the affairs of the Company.

Should you require any further information in respect to our appointment or lodgement of your claim, please send your enquires by email to ascentinvestment@deloitte.com.au.

Yours faithfully

Matthew Donnelly
Joint and Several Provisional Liquidator

Sean Holmes
Joint and Several Provisional Liquidator

Encl.



Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD276/2021

AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION
Plaintiff

MICHAEL JEFFERSON DUNJEY and others named in the schedule
Defendants

ORDER

JUDGE: JUSTICE FEUTRILL

DATE OF ORDER: 02 June 2022

WHERE MADE: Perth

THE COURT ORDERS THAT:

UPON the plaintiff's amended originating application dated 17 March 2022 for orders, amongst others, that the second defendant be wound up pursuant to s 461(1)(k) of the *Corporations Act 2001* (Cth), the plaintiff's interlocutory application dated 1 March 2022 for orders for the appointment of a provisional liquidator to the second defendant pursuant to s 472(2) of the *Corporations Act* and the second defendant's interlocutory application dated 25 May 2022 for an order that it be wound up pursuant to s 461(1)(a) of the *Corporations Act* and UPON the facts stated in the affidavit of Jamie Macchiusi affirmed 10 December 2021 and the affidavit of Michael Jefferson Dunjey sworn 25 May 2022 and UPON agreement between the plaintiff and the second defendant, in effect, that there are grounds for the Court to order the winding up of the second defendant pursuant to s 461(1)(k) of the *Corporations Act*, the Court orders that:

1. Pursuant to s 472(2) of the *Corporations Act*, Matthew Donnelly and Sean Holmes of Deloitte Financial Advisory Pty Ltd, be appointed joint and several provisional liquidators to the second defendant.
2. By 15 June 2022, the provisional liquidators are to send a notice to each creditor and each member of the second defendant at the last known address for each such person as shown in the books and records of the second defendant giving notice of:



- (a) the appointment of the provisional liquidators; and
 - (b) a contact address for the provisional liquidators.
3. By 22 June 2022, or at such other time as the Court considers appropriate, the provisional liquidators are to provide to the Court and to the plaintiff a report as to the provisional liquidation of the second defendant, including as to the following topics to the extent that the provisional liquidators have been able to ascertain or form opinions in respect of them:
 - (a) the identification of the assets and liabilities of the second defendant;
 - (b) an opinion as to the solvency of the second defendant;
 - (c) the likely return to creditors in the event that the second defendant was wound up;
 - (d) an opinion as to whether the second defendant has kept adequate and accurate financial records; and
 - (e) any other information necessary to enable the financial position of the second defendant to be assessed.
4. In addition to the powers conferred on them by the *Corporations Act*, the provisional liquidators are to have power to:
 - (a) investigate and report on the matters set out in paragraph 3 of this order; and
 - (b) exercise any of the directors' powers under the *Corporations Act* and (or) the second defendant's Constitution.
5. UPON the appointment of the provisional liquidators, the orders of the Honourable Justice Jackson of 13 December 2021, as varied on 15 December 2021, 20 December 2021 and 4 March 2022 be further varied such that the injunction and restraint in paragraph 4 of those orders is dissolved insofar as it restrains the second defendant and continues insofar as it restrains the first defendant.
6. The plaintiff provide to the liquidators of the Scheme and the second defendant the documents obtained by the plaintiff during its investigations, including but not limited to:



- (a) documents produced to the plaintiff in response to notices issued pursuant to ss 19, 30 and 33 of the *Australian Securities and Investments Commission Act 2001* (Cth) (*ASIC Act*);
 - (b) transcripts of examinations conducted by staff of the plaintiff pursuant to s 19 of the *ASIC Act*;
 - (c) court documents filed or served in the proceeding, including affidavits of disclosure; and
 - (d) to the extent permitted, reasonable and (or) appropriate, documents otherwise produced voluntarily to the plaintiff during its investigations or obtained by the plaintiff through the exercise of some other power.
7. The costs of the plaintiff's interlocutory application for the appointment of provisional liquidators dated 1 March 2022 are reserved and otherwise that application is dismissed and the hearing of that application listed for 29 and 30 June 2022 is vacated.
 8. The second defendant's interlocutory application dated 25 May 2022 for an order that the second defendant be wound up pursuant to s 461(1)(a) of the Corporations Act is adjourned to 29 June 2022 with the costs of that application reserved.
 9. Pursuant to s 471B of the *Corporations Act* the plaintiff has leave to proceed with the amended originating application and the proceedings.
 10. Subject to paragraphs 11 and 13 below, the plaintiff's amended originating application dated 17 March 2022 be listed for final hearing on 29 and 30 June 2022 commencing at 10.15 am (WST).
 11. By 15 June 2022, the plaintiff file and serve on the provisional liquidators and the first defendant any further affidavits on which the plaintiff intends to rely, as well as an outline of submissions of no more than 15 pages, in support of the amended originating application.
 12. By 22 June 2022, the provisional liquidators are to:



- (a) advise the plaintiff and the Court whether the second defendant opposes any order sought in the amended originating application and (or) whether the provisional liquidators require further time to consider that matter or to prepare for the final hearing of the amended originating application; and
 - (b) if no further time is required, file and serve any submissions, limited to no more than 15 pages, on the amended originating application.
13. By 22 June 2022, the first defendant is to file and serve any submissions, limited to no more than 15 pages, he wishes to make on the amended originating application.
 14. If the provisional liquidators advise the Court that further time is required, the listing of the final hearing of the amended originating application will be vacated and relisted on a date to be fixed.
 15. The provisional liquidators and the parties have liberty to apply to relist the matter on 48 hours written notice.
 16. The costs of the case management hearing on 31 May 2022 are reserved.

UPON the plaintiff's interlocutory application dated 14 April 2022 for orders permitting it to provide redacted affidavits to clients of the second defendant:

1. The application is dismissed.
2. There is no order as to the costs of the application.

UPON the second intervener's application dated 21 February 2022 for orders to vary the freezing orders made on 13 December 2021:

1. The application is dismissed with costs reserved.
2. The second intervener is to file short submissions on the question of the costs of the application by 4.00pm on 17 June 2022.
3. The plaintiff is to file short submissions in reply on the question of the costs of the application by 4.00pm on 24 June 2022.



4. The question of the costs of the application is to be dealt with on the papers.

Date that entry is stamped: 2 June 2022

Sia Lagos
Registrar



Schedule

No: WAD276/2021

Federal Court of Australia

District Registry: Western Australia

Division: General

Interested Person SEAFLOWER PTY LTD

Interested Person GD PROJECT LIVING PTY LTD ACN 624 182 083

Second Defendant ASCENT INVESTMENT AND COACHING PTY LTD ACN 127
668 553

Declaration of Independence, Relevant Relationships and Indemnities

Ascent Investment and Coaching Pty Ltd (Provisional Liquidators Appointed)
ATF Ascent Trust (ABN 32 828 649 986)
ACN 127 668 553 (the Company)

This document requires the Practitioners appointed to an insolvent entity to make declarations as to:

- A. their independence generally;
- B. relationships, including
 - (i) the circumstances of the appointment;
 - (ii) any relationships with the company and others within the previous 24 months;
 - (iii) any prior professional services for the company within the previous 24 months;
 - (iv) that there are no other relationships to declare; and
- C. any indemnities given, or up-front payments made, to the Practitioner.

This declaration is made in respect of ourselves, our partners and Deloitte Financial Advisory Pty Limited (Deloitte).

A. Independence

We, Matthew James Donnelly and Sean Holmes of Deloitte, have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as Provisional Liquidators of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would prevent us from accepting this appointment.

B. Declaration of Relationships

i. Circumstances of appointment

On 2 June 2022, pursuant to an order of the Federal Court of Australia (Court), we were appointed as the Joint and Several Provisional Liquidators of the Company. The appointment as Provisional Liquidators was made on the application of the Australian Securities & Investments Commission (ASIC).

ASIC initially contacted us on 16 February 2022. We subsequently provided our consent to act.

We had three (3) meetings with the ASIC, on 18 February 2022, 2 May 2022, 26 May 2022 for the purposes of:

- Understanding the background of the engagement to assist with decisioning regarding consents to act; and
- To receive updates regarding the Court proceedings.

We had no meetings with the Company or its advisors prior to our appointment as Provisional Liquidators of the Company.

ii. Relevant Relationships (excluding Professional Services to the Company)

We, or a member of our firm, have, or have had within the preceding 24 months, a relationship with:

Name	Nature of relationship	Reasons why this relationship does not result in a conflict of interest
Australian Securities & Investments Commission (ASIC)	Plaintiff	We have undertaken a number of appointments for ASIC in the usual course of business. We are not paid any commissions, inducements or benefits by ASIC to undertake any appointments. There is no relationship with ASIC which in our view would restrict us from properly exercising our judgment and duties in relation to the appointment. On that basis, our independence is not affected and giving consent to act does not result in any duty owed that would conflict with our interests or duties.
Fleet Partners Pty Limited (Fleet Partners)	Fleet Partners hold an All Present and After Acquired Property over substantially whole of the property of the Company.	Deloitte has not provided services to Fleet Partners in the previous 24 months. We have never undertaken any work for Fleet Partners in respect of the Company. Therefore there is no relationship with Fleet Partners which in our view would restrict us from properly exercising our judgment and duties in relation to the appointment.

iii. Prior Professional services to the Company

Neither we, nor our firm, have provided any professional services to the Company in the previous 24 months.

iv. No other relevant relationships to disclose

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has security over the whole or substantially whole of the Company's property that should be disclosed.

C. Indemnities and up-front payments

We have not been indemnified in relation to this Provisional Liquidation, other than any indemnities that we may be entitled to under statute, and we have not received any up-front payments in respect of our remuneration or disbursements.

Dated: 3 June 2022

Matthew James Donnelly
Joint and Several Provisional Liquidator

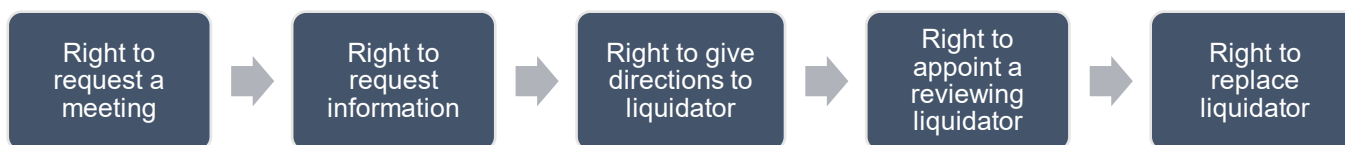
Sean Holmes
Joint and Several Provisional Liquidator

Note:

1. If circumstances change, or new information is identified, we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors.
2. Any relationships, indemnities or up-front payments disclosed in the DIRRI must not be such that the Practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Practitioner nevertheless remains independent.

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



If a simplified liquidation process is adopted, these rights are effectively limited to the right to request information.

Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors. The right to request meetings, including in the circumstances described below, is not available if a simplified liquidation process is adopted.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons. An individual creditor cannot provide a direction to a liquidator.

If a simplified liquidation process is adopted, you may not be able to give directions, because meetings cannot be held to pass a resolution.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. This right is not available if a simplified liquidation process is adopted. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

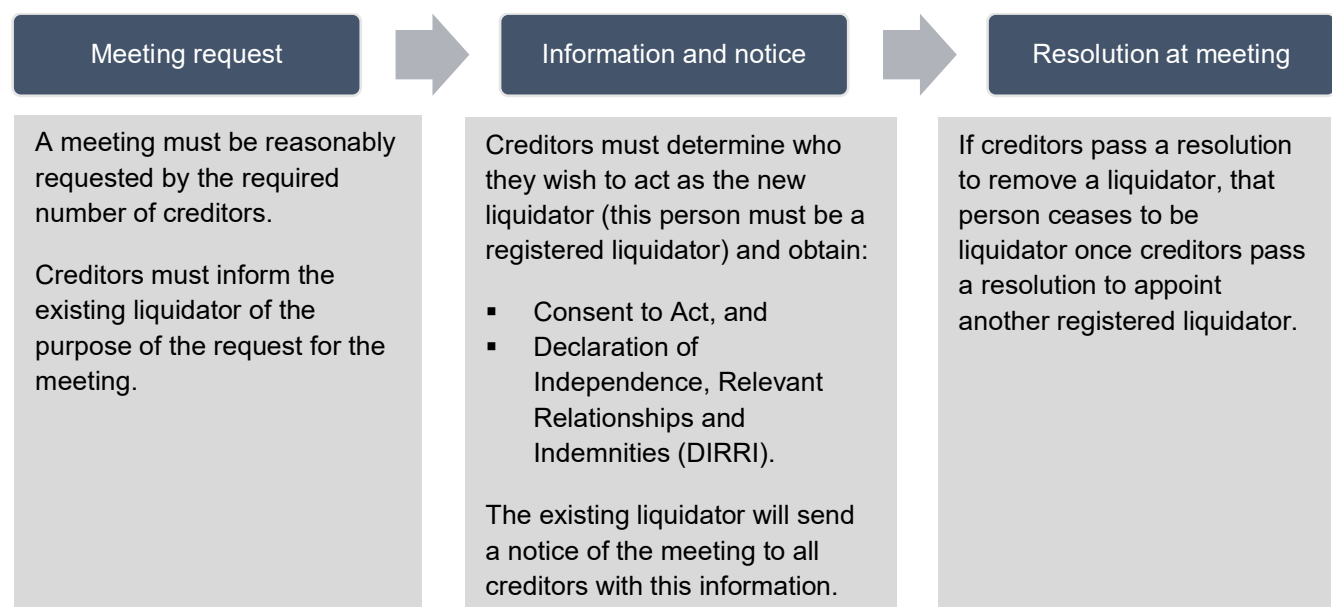
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator. This right is not available if a simplified liquidation process is adopted, because meetings cannot be held.

To replace a liquidator, there are certain requirements that must be complied with:



**For more information, go to www.arita.com.au/creditors.
Specific queries about the liquidation should be directed to the liquidator's office.**

Initial Remuneration Notice

Ascent Investment and Coaching Pty Ltd (Provisional Liquidators Appointed)
ACN 127 668 553 (the Company)

The purpose of the Initial Remuneration Notice is to provide you with information about how we propose our remuneration for undertaking the Provisional Liquidation will be set.

1 Remuneration methods

There are four basic methods that can be used to calculate the remuneration charged by an insolvency practitioner. They are:

- a. Time based / hourly rates: This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed
- b. Fixed Fee: The total fee charged is normally quoted at the commencement of the administration and is the total cost for the administration. Sometimes a practitioner will finalise an administration for a fixed fee.
- c. Percentage: The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.
- d. Contingency: The practitioner's fee is structured to be contingent on a particular outcome being achieved.

2 Method chosen

Given the nature of this Provisional Liquidation we propose that our remuneration be calculated on Time based / hourly rates. This is because:

- It ensures that creditors are only charged for work that is performed
- We are required to perform a number of tasks which do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to ASIC, distributing funds in accordance with the provisions of the Corporations Act
- We are unable to estimate with certainty the total amount of fees necessary to complete all tasks required in the administration
- We have a time recording system that can produce a detailed analysis of time spent on each type of task by each individual staff member utilised in the administration
- Time based remuneration calculates fees upon a basis of time spent at the level appropriate to the work performed
- The method provides full accountability in the method of calculation.

3 Explanation of hourly rates

The rates for our remuneration calculation are set out in the following table together with a general guide showing the qualifications and experience of staff engaged in the administration and the role they take in the administration. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

Title	Description	Hourly Rate (Excl GST)
Appointee	Registered liquidator. Brings his or her specialist skills to the administration or insolvency task.	\$670
Partner	Brings his or her specialist skills to the administration or insolvency task.	\$670
Principal/ Consultant	Typically CA or CPA qualified with in excess of 10 years' experience on insolvency matters with a number of years at manager level. Answerable to the appointee but otherwise responsible for all aspects of an administration. Capable of controlling all aspects of an administration. May be appropriately qualified to take appointments in his/her own right.	\$605
Director	Typically CA or CPA qualified with in excess of 7 years' experience on insolvency matters with a number of years at manager level. Answerable to the appointee but otherwise responsible for all aspects of an administration. Capable of controlling all aspects of an administration. May be appropriately qualified to take appointments in his/her own right.	\$550
Associate Director/ Senior Manager	Typically CA or CPA qualified with in excess of 5 years' experience on insolvency matters with a number of years at manager level. Answerable to the appointee and responsible for material aspects of an administration. Experienced in and capable of controlling most aspects of an administration.	\$550
Manager	Typically CA or CPA qualified with 5 to 8 years' experience working on insolvency matters. Will have experience conducting administrations and directing a number of staff.	\$495
Senior Analyst	Typically completed or near completion of CA or CPA qualifications with 3 to 6 years insolvency experience. Assists in planning and control of smaller matters as well as performing some more difficult tasks on larger matters.	\$430
Analyst	Typically studying towards CA or CPA qualification with 1 to 4 years insolvency experience. Works under supervision of more senior staff in performing day-to-day fieldwork.	\$350
Graduate	Junior staff member who has completed a university degree with less than one year's experience working on insolvency matters. Works under supervision of more senior staff in performing day-to-day fieldwork. This may include staff located in other offices of Deloitte overseas. These staff work under the supervision of Australian staff with insolvency experience.	\$260
Secretary	Advanced secretarial skills	\$160
Other Clerical	Support secretarial and administrative skills	\$160

Title	Description	Hourly Rate (Excl GST)
Other Junior	Junior staff member who has not yet completed a university degree with less than one year's experience working on insolvency matters. Works under supervision of more senior staff in performing day-to-day fieldwork.	\$230

4 Estimated remuneration

We estimate that this Provisional Liquidation's fees will cost approximately \$300,000 plus GST, subject to the following variables which may have a significant effect on this estimate and that we are unable to determine at this early stage in the administration:

- The extent of records and assets;
- The complexity of any transactions and legal actions identified and undertaken by us;
- Amount of time cost involved in identified recoveries;
- The number of creditors identified in the Provisional Liquidation and the level of interaction required by them; and
- Matters that may arise from our investigation into the Company's affairs.

5 Disbursements

Disbursements are divided into three types:

- External professional services - these are recovered at cost. An example of an externally provided professional service is legal fees. It does not include insolvency services as insolvency services are claimed as remuneration.
- External non-professional costs - these are recovered at cost. Examples of external non-professional expenses include travel, accommodation and search fees.
- Firm non-professional costs – such as photocopying, printing and postage. These costs, if charged to the administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We are not required to seek creditor approval for expenses paid to third parties or for disbursements where we are recovering a cost incurred on behalf of the administration, but we must account to creditors. We must be satisfied that these expenses and disbursements are appropriate, justified and reasonable.

For this engagement, we are using the Halo platform for communicating with creditors, managing claims and proofs of debt. This platform is a Deloitte proprietary software which leverages advanced analytics and process to streamline the management of claims, decrease manual input time, and in turn, reduce the cost of the administration/liquidation. It is currently and successfully being used on large corporate insolvencies and large scale litigation matters.

Given the size of this liquidation and large volume of creditors, data and documentation involved, there will be fees associated with the use of this platform. Creditors or the Court are required to approve these fees, and we will write to creditors seeking approve of the relevant fees for the use of Halo platform at the appropriate time. We note that we only intended to seek cost recovery in circumstances where there is funds available in the liquidation to meet the costs of the same.

The fees cover:

- Initial set up of Halo platform for engagement
- Ongoing costs associated with server capacity
- Securing sufficient hard disc drive storage capacity for creditor data and documentation
- Unlimited run time of webpage and platform, with 24 hours, 7 days a week accessibility for creditors

Details of the basis of recovering disbursements in this liquidation are set out in the table below.

Disbursement type	Rate (Excl GST)
External professional services	At cost
External non-professional services	At cost
Advertising (other than ASIC public notices)	At cost
Photocopying, printing & postage (externally provided)	At cost
Search fees	At cost
Firm non-professional costs:	
Administration fee*	\$600 fixed fee
Data and server hosting fees	At cost
Hard disc drive for forensic collection, data storage or analysis	At cost
Litigation support software fees	At cost
Travel – flights, accommodation, meals	Per diem at \$70.00 per staff member per day, otherwise all travel and accommodation at cost
Tolls, taxis, parking, public transport and mileage	Mileage at \$0.70/km, otherwise at cost

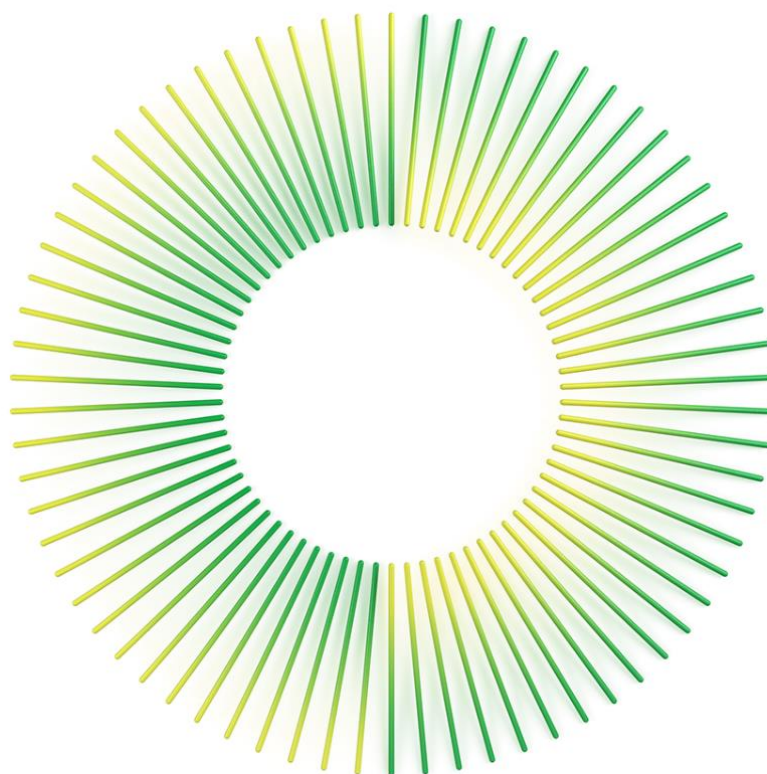
Scale applicable for financial year ending 30 June 2022

* This fee contributes towards costs incurred by my firm in the administration of the engagement. Such costs include, amongst other things, variable levies incurred when certain notices are lodged with ASIC or advertised on the ASIC public notice website pursuant to The ASIC Supervisory Cost Recovery Levy Act 2017, the licensing and use of insolvency software to assist with the creation, preparation and maintenance of proper administration records, telephone calls and internal photocopying and printing. Based upon internal analysis of average costs incurred, \$600 is, in my opinion a reasonable commercial claim.

Dated: 9 June 2022

Matthew Donnelly
Joint and Several Provisional Liquidator

Sean Holmes
Joint and Several Provisional Liquidator






Halo – How to Guide

Ascent Investment and Coaching Pty Ltd (Provisional Liquidators Appointed)

ACN 127 668 553 (the Company)

7 June 2022

Contents

	Overview	3
	Register in Halo	4
	Add a claim	8

Overview

The Provisional Liquidators of the Company will be using Deloitte’s Halo platform as the primary tool for communicating with creditors and managing claims (known as proofs of debt). Halo will also be used to conduct voting on any resolutions for the meetings of creditors.

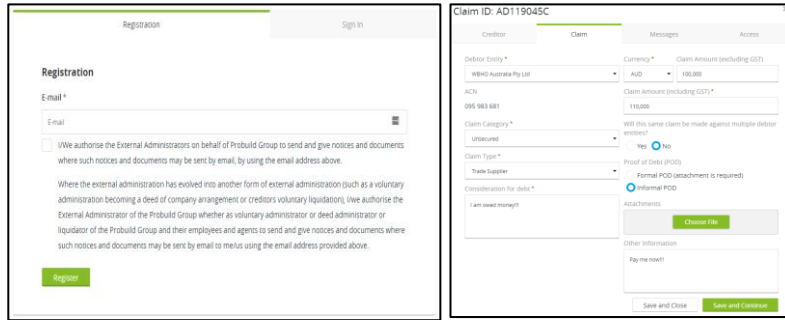
The Provisional Liquidators have prepared this guide to assist you as a creditor or potential creditor to understand the steps that must occur to ensure you are appropriately registered and have lodged your claim in Halo. The next three pages set out an overview of these steps. Refer to the later sections of this guide for further details of the specific actions, screens in Halo and FAQs for each of these steps.

1 Register in Halo

You’ll need an email address and basic contact information to register at this page:

<https://aurestructuring.deloitte-halo.com/ascent/>

2 Add a claim



All images are indicative, actual Halo screens may look slightly different

Adding a claim in Halo requires basic details of your claim, including:

- the company that owes you money;
- the claim type (e.g. financier, employee, subcontractor, trade supplier); and
- a description of the amount you are owed.

You can also upload additional documentation to support your claim for consideration by the Provisional Liquidators (e.g. copy of invoice).

Please only lodge one claim, for the total amount that you are owed i.e. do not enter multiple claims for each invoice.

1 Register in Halo

Halo is the platform used to manage claims (proofs of debt) during the External Administration.

You will need to register in Halo to:

- (1) submit claims and supporting documentation or modify previous claims submitted, and
- (2) provide, verify or update contact information provided to the Provisional Liquidators.

How to register in Halo

- ✓ Click [here](#) which will direct you to access the 'My Account' page.
- ✓ Enter your chosen email address and authorise your consent to electronic communication (terms and conditions).
- ✓ Once the terms and conditions box is ticked, select '**Register**'. Be sure not to close the Halo webpage at this stage.

Please click [here](#) if you need further guidance or help in registering, signing in or submitting your claims.

Registration Sign In

Registration

E-mail *

E-mail

I/We authorise the External Administrator on behalf of the Virgin Group to send and give notices and documents where such notices and documents may be sent by email, by using the email address above.

Where the external administration has evolved into another form of external administration (such as a voluntary administration becoming a deed of company arrangement or creditors voluntary liquidation), I/we authorise the External Administrator of the Virgin Group whether as voluntary administrator or deed administrator or liquidatory of the Virgin Group and his employees and agents to send and give notices and documents where such notices and documents may be sent by email to me/us using the email address provided above.

Register

- ✓ You will then be sent a verification email with a '**One Time Password (OTP)**' and a verification link to your email address.
- ✓ In the email sent from Halo, you are able to verify your email address by either clicking the **verification link** or entering the listed OTP on the Halo webpage.

Please click [here](#) if you need further guidance or help in registering, signing in or submitting your claims.

Registration Sign In

Registration

Enter the one-time password you've received

Verify Account

- ✓ If entering the OTP, enter the digits and click '**Verify Account**' on the Halo webpage. If clicking the verification link, a new webpage will open.
- ✓ Add your contact details into the form and select '**Sign Up**'.

Please click [here](#) if you need further guidance or help in registering, signing in or submitting your claims.

Registration Sign In

Registration

First Name *

Surname *

Phone *

+ 61

Are you representing an organisation? *

Yes No

E-mail *

mat@deloitte.com.au

Sign in later using this E-mail

Password *

Password

Min 8 Characters Lowercase Uppercase Letters & Numbers Special Characters

Confirm Password *

Confirm Password

Sign Up

FAQs on registering in Halo

What is Halo?

Deloitte's Halo platform is the primary tool for communicating with creditors and managing creditors' claims (proofs of debt). Halo will also be used to conduct voting on any resolutions for meetings of creditors.

Do I need to register? How do I register?

If you are a first-time user, you will need to register in the Halo platform or confirm your email account.

I didn't receive an One Time Password (OTP) email, where is it?

Please check your spam/junk folder for the OTP email. Additionally, OTP emails can take up to 30 minutes or longer to arrive in your inbox depending on the IT security your organisation has in place. If your OTP doesn't arrive after an hour, please contact the Halo Help team at halohelp@deloitte.com.au.

My OTP isn't working, what do I do?

If you are getting an '**Invalid OTP**' error when entering your OTP, it is likely the OTP is entered incorrectly, or it has expired. Please request a new OTP. If you are getting an '**Invalid email or password**' error, you are entering the OTP in the wrong field. The OTP should be entered in the box which appears after you request the OTP. Please request a new OTP and do not close the webpage as you will need to enter the OTP here.

I forgot my password, what do I do?

You can reset your password on the '**Sign In**' tab by clicking '**Forgot password**'. You will need to enter the email you registered with. After entering your email and clicking '**Request Password**', do not close the webpage. A field should appear which says, '**Enter the one-time password you've received**'. Do not enter the OTP in the regular '**Sign in**' tab as you will receive the error message '**Invalid email or password**'. Enter the OTP you received in this field and click '**Verify Account**'. You will then have the option to change your password.

How can I change my contact details?

If you have already registered in the Halo platform, sign in via '**My Account**' to change your username or contact number. If you have not registered or signed in to the Halo platform, you can submit a request to change your contact details by emailing the team at ascentinvestment@deloitte.com.au. Our team will get back to you and provide assistance.

Why was I asked to provide consent to be contacted before registering?

By registering on this website, you authorise the Provisional Liquidators to send and give notices and documents where such notices and documents may be sent by email, by using the email address provided.

We will contact you regarding your claim via the email address you have provided. Where the voluntary administration has evolved into another form of external administration (such as a voluntary administration becoming a deed of company arrangement or creditors' voluntary liquidation), you authorise the Provisional Liquidators of the Company whether as voluntary administrator or deed administrator or liquidator of the Company and their employees and agents to send and give notices and documents where such notices and documents may be sent by email to you using the email address provided.

This will help us to efficiently manage the external administration and any other subsequent external administration of the Company where we are appointees. Naturally, we will not send you anything that does not relate to our role as appointees of the Company.

What will my information be used for?

The information provided in the Halo platform will be used by the Provisional Liquidators in carrying out their duties in the provisional liquidation of the Company such as management of creditor claims, communications with creditors, assessment of the financial position of the Company or for preparation of statutory reporting as required by law.

You have various rights in relation to your personal information, including the right to seek access to, or to correct, your information (for more information, please see our [Privacy Statement](#)). More information about how we will handle your personal information, how you can lodge a complaint, how you can contact us and how you may access and seek correction of your information are set out in our Privacy Statement at <https://www2.deloitte.com/au/en/legal/privacy.html>.

At no point are you required to provide sensitive personal information (also called ‘special category’ personal information), such as information about your ethnicity, health and wellbeing or sexuality. If you do choose to include such information in your free-text answers in providing claim information (proof of debt) to the Provisional Liquidators (i.e. because you think it is relevant to the claim question) this is your consent for Deloitte and the Provisional Liquidators to collect and process that sensitive personal information. For any other enquiries, you can contact the privacy team at: privacy@deloitte.com.au

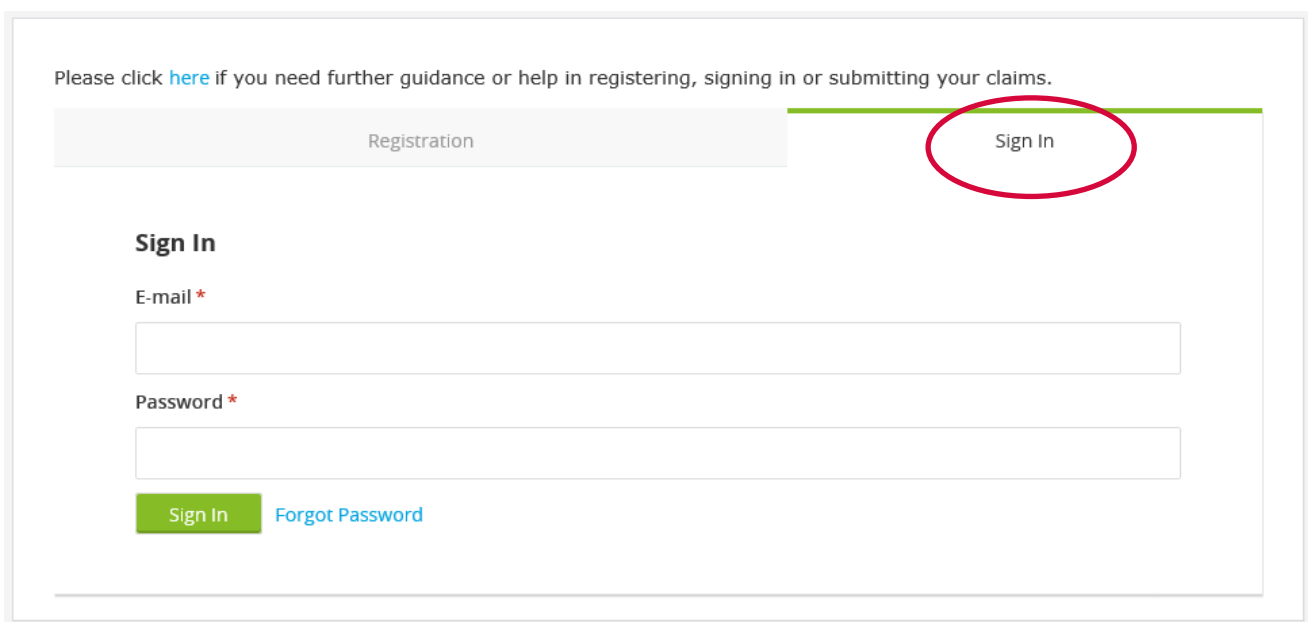
2 Add a claim

Once you have verified your account or registered as a new user, you can log in to submit claims (proofs of debt) or modify previous claims provided.

If you have previously submitted a claim it should be displayed on your **'My Claims'** dashboard. If your previously submitted claim is not on your **'My Claims'** dashboard, please contact the Halo Help Team and they will be able to assist.

To add a claim in Halo

- ✓ Click [here](#) which will direct you to access the **'My Account'** page
- ✓ Click the **'Sign In'** tab and enter your email address and password you registered during the registration process.



Please click [here](#) if you need further guidance or help in registering, signing in or submitting your claims.

Registration **Sign In**


Sign In

E-mail *

Password *

Sign In [Forgot Password](#)

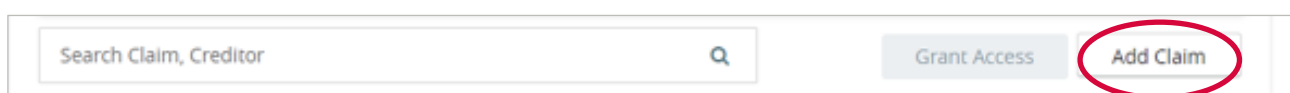
- ✓ Navigate to **'My Claims'** dashboard.



User Profile ▼

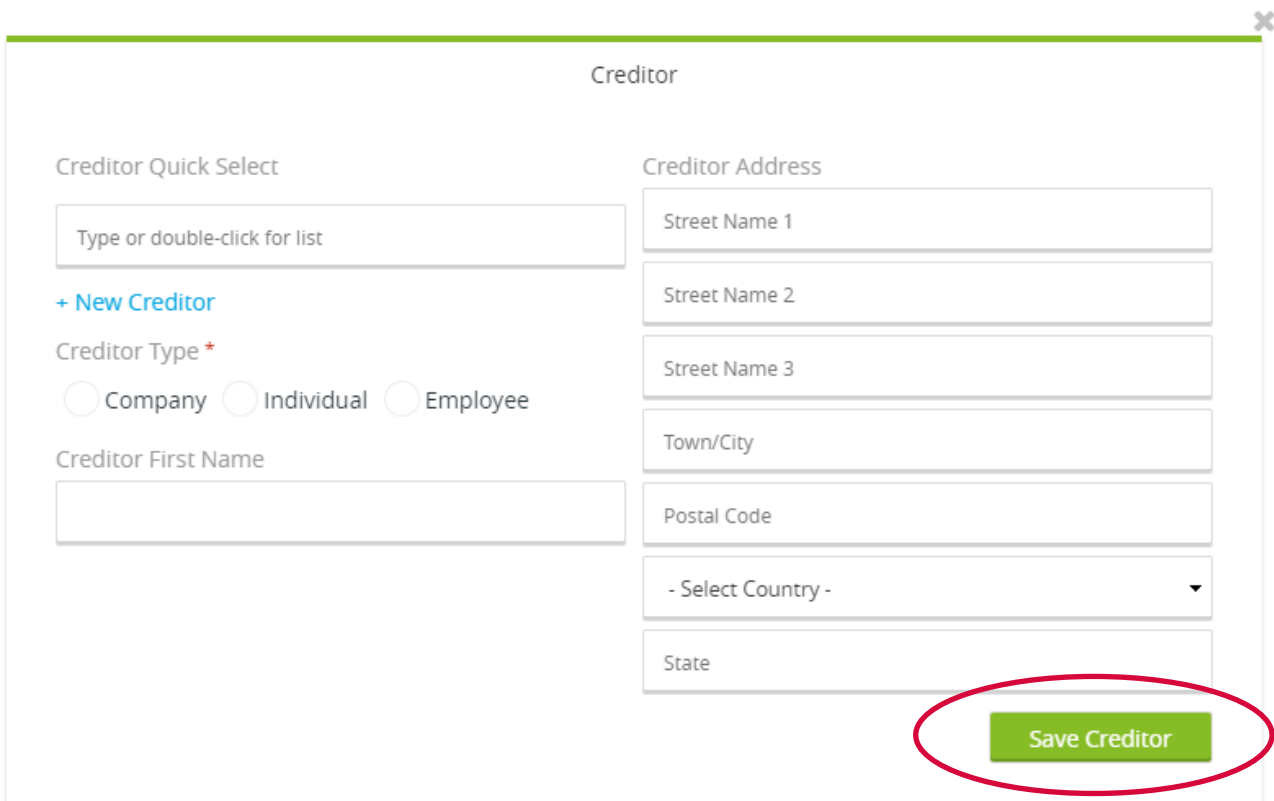
My Claims Dashboard ▲

- ✓ Click **'Add Claim'**



Search Claim, Creditor

- ✓ Fill out the form with the relevant creditor information and click **'Save Creditor'**.



The screenshot shows a form titled "Creditor" with a close button (X) in the top right corner. The form is divided into two main sections: "Creditor Quick Select" and "Creditor Address".

Creditor Quick Select:

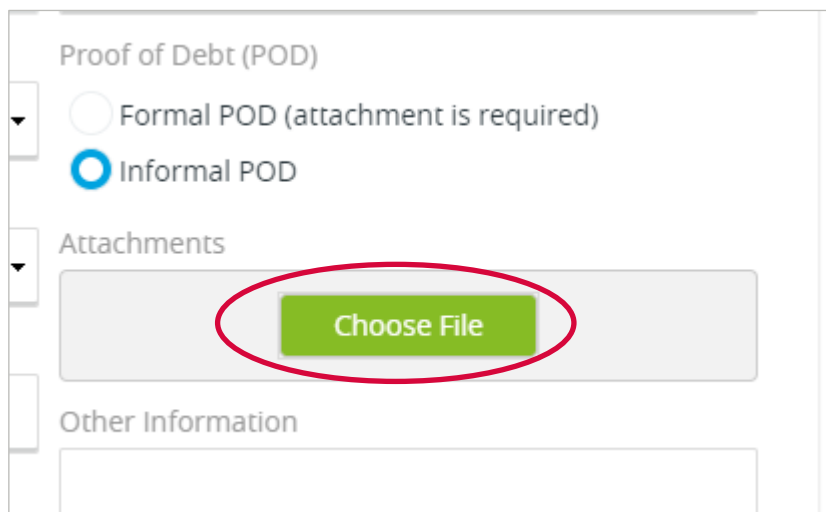
- A text input field with the placeholder "Type or double-click for list".
- A blue link: "+ New Creditor".
- Creditor Type *** with three radio button options: "Company", "Individual", and "Employee".
- A text input field for "Creditor First Name".

Creditor Address:

- Text input fields for "Street Name 1", "Street Name 2", and "Street Name 3".
- A text input field for "Town/City".
- A text input field for "Postal Code".
- A dropdown menu for "- Select Country -".
- A text input field for "State".

A green button labeled "Save Creditor" is located at the bottom right of the form and is circled in red.

- ✓ Fill out the claim information and upload any supporting documents by selecting **'Choose File'**.



The screenshot shows a section titled "Proof of Debt (POD)" with a dropdown arrow on the left. Below the title are two radio button options: "Formal POD (attachment is required)" and "Informal POD". The "Informal POD" option is selected.

Below the radio buttons is a section titled "Attachments" with a dropdown arrow on the left. A large grey button labeled "Choose File" is centered in this section and is circled in red.

Below the "Attachments" section is a section titled "Other Information" with a text input field.

- ✓ Once your claim is completed, select **'Save'**.
- ✓ Your claim will now appear on your **'My Claims'** dashboard. Each claim is assigned with a unique claim identification number (**Claim ID**) which is visible on your 'My Claims' dashboard next to the relevant claim.

FAQs on adding a claim

I need to submit multiple claims. How do I enter these claims?

A separate proof of debt (claim) will need to be registered with the Provisional Liquidators for each claim against a different company. As such, the online '**Add Claim**' submission form will need to be completed for each claim.

Once a creditor's details have been entered, this creditor will be pre-populated in the claim submission form, so the details do not have to be re-entered when entering multiple claims for the same creditor.

For faster entry of multiple claims by the same creditor, you can click '**Save and New**' to skip selecting the creditor and can quickly enter details of the each of the separate claims for that creditor.

How do I grant others access to my claims?

In the '**My Claims**' dashboard page, select the claims that you would like to grant access to and select the 'Grant Access' button. Provide the email and details of the user that you would like to grant access to and click 'Save'. If the user you are granting access to has not previously accessed the Halo platform, they will need to register a password via one-time pin to access your claim information.

Please note that granting others access to your claims includes giving the invited user the ability to:

- Access claim information and details
- Communicate with the Provisional Liquidators in relation to the claim via the 'Communications' tab on each claim
- Receive notices related to the claim and to modify, edit or delete the claim
- Add, modify or delete documents attached to the claim
- Add access for other users to the claim
- Nominate a proxy or vote at the creditors' meeting in relation to the claims

How will I know my claim has been received?

When you have completed the online '**Add Claim**' form in Halo and clicked '**Save**' a '**Claim Saved**' confirmation message will appear. Your submitted claims will then appear when you sign in via [My Account](#). '**My Claims**' dashboard will list your submitted claims.

I have claims for a number of creditors under my control (e.g. companies in a group).

How do I enter these claims?

Details for each creditor will need to be provided in the '**Add Claim**' submission form. Then separate claims will need to be registered for each creditor against the appropriate Group company.

Once a creditor's details have been entered, this creditor will be pre-populated in the claim submission form so the details for that creditor will not have to be re-entered when entering multiple claims for the same creditor.

How do I submit supporting documentation for my claim(s)?

If you have previously registered via the platform and have registered your claim, please sign in to [My Account](#), select the Claim ID of the claim that you would like to submit documentation for and navigate to the '**Communications**' tab. Attach the relevant files such as statements, invoices or contracts and click '**Submit**' to send these documents to the Provisional Liquidators.

Once uploaded, a blue document indicator will appear next to this claim in the **'My Claims'** dashboard. The uploaded documents will be accessible on the claim details page for that claim when you select the Claim ID of the claim from the **'My Claims'** dashboard.



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7 November 2022

Reference number: 124479544

The Trustees
TC Sullivan Superannuation Fund
c/o Mora Wealth Accountants
PO Box 1792
MALAGA WA 6944

Dear Trustees,

SECTION 295.390 ACTUARY'S CERTIFICATE OF EXEMPT INCOME

This certificate has been prepared for the Trustees of TC Sullivan Superannuation Fund to certify the exempt income proportion in accordance with section 295.390 of the Income Tax Assessment Act ("ITAA") 1997 for the 2021/22 income year.

I hereby certify that the proportion of the applicable income of TC Sullivan Superannuation Fund ("the Fund") for the year ending 30 June 2022 that should be exempt from income tax is: **98.004%**

This exempt income proportion does not apply to income earned on segregated current pension assets and segregated non-current assets.

Further details of my calculation and the information on which it is based are contained in the appendices and covering email. These form part of my report and should be read in their entirety.

- ◆ Appendix A: Information used to calculate the exempt income proportion
- ◆ Appendix B: Fund liabilities
- ◆ Appendix C: Exempt current pension income result and adequacy opinion
- ◆ Appendix D: Apportioning expenses

I confirm that this actuarial certificate has been prepared in accordance with Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

Yours sincerely,



Doug McBirnie, B.Sc. (Hons), FIAA

Appendix A – Information used to calculate the exempt income proportion

Fund data and financials

This certificate has been prepared at the request of, and based on data supplied by, Mora Wealth Accountants on behalf of the Trustees for the 2021/22 income year. A summary of the data supplied to us for the purpose of calculating the exempt income proportion is provided below:

Name of fund: TC Sullivan Superannuation Fund
Fund ABN: 54428588763
Trustee: TC Sullivan Super Pty Ltd
Member: (1) Timothy Sullivan

	Member 1
Date of birth	3 Jul 1957
Value of retirement phase income streams as at 1 Jul 2021	\$489,328
Value of retirement phase income streams at 1 Jul 2021 excluding liabilities in respect to segregated current pension assets.	\$489,328

The aggregate operating statement information is:

Assets available at 1 July 2021	\$497,352
Plus	
Non-concessional contributions	\$500
Concessional contributions	\$2,870
Less	
Pension payments and lump sum withdrawals	\$50,617
Equals	
Balance before income and expenses	\$450,105
Preliminary net income	(\$446,898)
Gross assets available at year end (before tax)	\$3,207

We understand that the financial information provided to us when applying for this certificate may be unaudited. Should the financial information provided to us change, as a result of audit or otherwise, this may affect the results of our calculations and we recommend you apply for an amended certificate.

In addition to relying on the data provided to us, we have made the following assumption when completing this actuarial certificate:

- ◆ The tax exempt percentage calculation was completed based on the data supplied to us, no further assumptions were required.

The information provided to us indicated that this Fund did not have disregarded small fund assets, as defined in section 295.387 of the ITAA 1997. Based on the information provided to us, there were no segregated current pension assets or segregated non-current assets during the income year.

Minimum pension standards

Based on the information provided, the Fund contains only accumulation and account-based type income stream benefits (commonly referred to as pensions). These include allocated pensions, market linked pensions, and account-based income streams (including transition to retirement pensions). The Fund contains no other types of income stream benefits such as defined benefits in growth or pension phase.

The Superannuation Industry Supervision (SIS) Regulations for account-based income streams include a requirement for a minimum amount to be paid to the member over the year depending on the member's age, opening account balance date of commencement. Where the minimum pension standards are not met the earnings on the assets supporting that income stream may not be eligible for an exemption from income tax, and the exempt income proportion shown in this certificate may not be correct. It was confirmed upon submission of the data for this report that all assets shown as supporting retirement phase superannuation income streams are eligible for an exemption from income tax by virtue of having met the minimum pension standards for the Income year. We have not checked that this is the case and recommend that the Fund's auditor satisfies him or herself that the relevant standards have been met.

Appendix B – Fund liabilities

Segregated current pension assets

Section 295.385 of the ITAA 1997 defines segregated current pension assets as those assets that are set aside to solely support retirement phase income streams. Assessable income (excluding non-arm's length income and assessable contributions) earned on these assets is exempt from income tax.

Guidance from the Australian Tax Office states that where a fund's only superannuation liabilities are in respect of account-based retirement phase income streams at a particular point in time, the fund's assets are deemed to be segregated current pension assets. The eligible income earned during a period where a fund is 100% in retirement phase is therefore exempt from tax under the segregated method.

However, as long as the fund was not solely in retirement phase for the entire income year, trustee(s) can choose to treat periods of the year where the fund is 100% in retirement phase as unsegregated and therefore claim exempt income solely using the proportionate method. Trustee(s) must choose to claim exempt income in this manner as, if no choice is made, periods which are 100% in retirement phase must claim exempt income under the segregated method.

An exception to the above is where a fund has disregarded small fund assets and is therefore unable to use the segregated method. Disregarded small fund assets are defined under section 295.387 of ITAA 1997 and apply where an SMSF or small-APRA fund have a retirement phase income stream in an income year and at the previous 30 June:

- ◆ A member of the fund had a total superannuation balance (including accounts outside that fund) of over \$1.6 million, and
- ◆ That member was the recipient of a retirement phase income stream in any fund.

A fund will not have disregarded small fund assets if all fund assets were solely supporting retirement phase interests for the entire income year.

Based on the information provided, our calculations assume that:

- ◆ The Fund did not have disregarded small fund assets for the 2022 income year and therefore was eligible to claim ECPI using the segregated method.

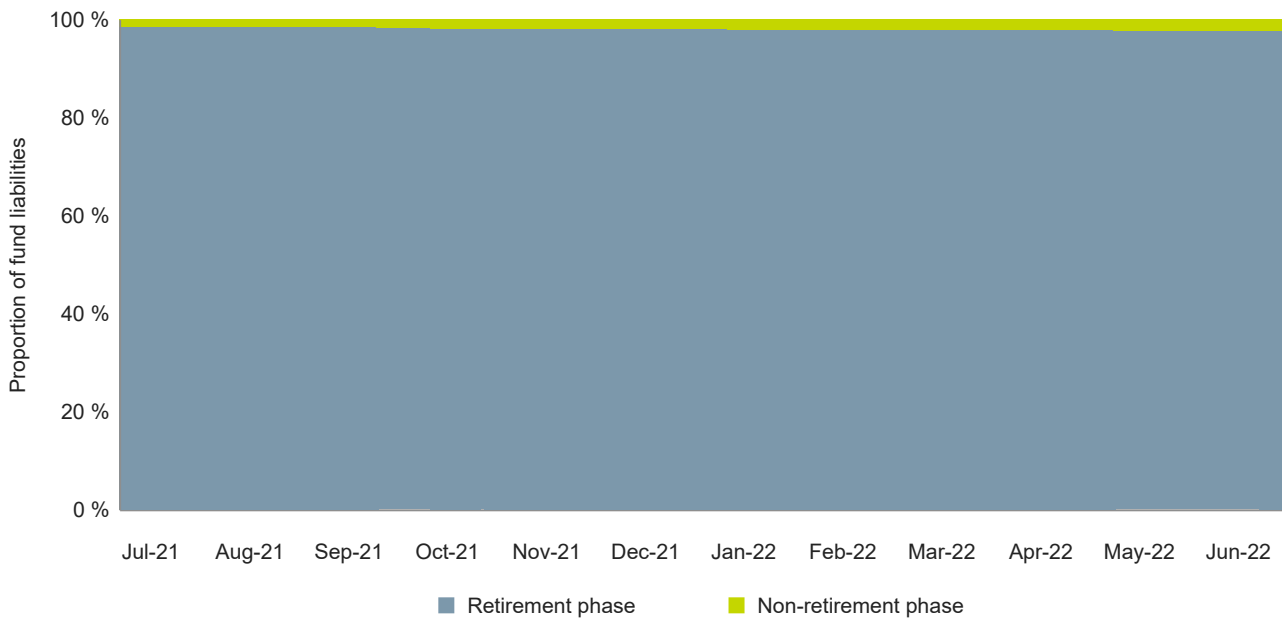
We understand that the Fund had no segregated current pension assets during the income year.

Segregated non-current assets

Segregated non-current assets as defined in section 295.395 of ITAA 1997 are those assets set aside solely to support non-retirement phase superannuation liabilities such as accumulation interests. A separate actuary's certificate is required in order to segregate such assets. We understand that the Fund had no segregated non-current assets during the income year.

Illustration of liabilities

The following chart illustrates the Fund's liabilities during the income year:



The green non-retirement phase liabilities represent accumulation interests, reserves and non-retirement phase transition to retirement income streams in the Fund over the income year. The grey unsegregated retirement phase liabilities represent retirement phase income streams that were not segregated current pension assets.

The liabilities shown in grey and green are those that are used to calculate the exempt income proportion. These liabilities are known as 'unsegregated' and eligible income earned on assets supporting these liabilities will claim ECPI based on the exempt income proportion in this actuarial certificate.

Appendix C - Exempt income proportion results and adequacy opinion

Exempt income proportion

Superannuation funds claiming exempt current pension income ("ECPI") under section 295.390 of the ITAA 1997, known as the proportionate or unsegregated method, are required to obtain an actuary's certificate prior to lodgement of the fund's income tax return. The proportion of the applicable income, excluding income earned on segregated current pension assets and segregated non-current assets, for the year ending 30 June 2022 that should be exempt from income tax is calculated as follows:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}} = \frac{\$453,929}{\$463,174} = 98.004\%$$

Within the requirements of legislation and the Fund's Trust Deed and Rules, the Trustees may have discretion about how income and expenses are allocated at the member level. We have not checked the terms of the Fund's Trust Deed and Rules. The daily weighted average calculation of the exempt income proportion provides a fair and reasonable method of apportioning these items between the member accounts at year end for income earned on assets that are not segregated assets and is provided below:

	Member 1	Fund
Exempt income proportion	98.004%	98.004%
Non-exempt income proportion	1.996%	1.996%

The above proportions are unlikely to be appropriate for allocating income earned on segregated assets.

Calculating the fund's exempt current pension income for the purpose of your tax return

The exempt income proportion is applied to net ordinary assessable income including net capital gains, but excluding assessable contributions, non-arm's length income and income including capital gains or losses derived from any segregated assets. The Trustee would calculate ECPI as follows:

Total ECPI = Eligible income * Exempt income proportion + Income on segregated current pension assets

Unutilised capital losses (except capital losses on segregated current pension assets) can be carried forward until they can be offset against assessable capital gains.

Adequacy opinion and methodology

By definition, the liabilities of an account-based member interest or reserve at a particular time, in the absence of any unusual terms or guarantees, are equal to the value of the assets backing it. Therefore no specific assumption has been made (or is needed) regarding rates of return on the Fund's assets; pension increases; or the liability calculation discount rate. As such, I am satisfied that the amount of the assets at the end of the year, if accumulated together with the Fund's future earnings and contributions, will provide the amount required to discharge in full the liabilities as they fall due. No recommendation is needed with regard to future contributions.

The average values used in the exempt income proportion are determined using a daily weighted average calculation which takes into account relevant information such as the opening balances of each member account, any reserves, and the size and timing of any member transactions during the income year. Unless otherwise stated, all member transactions including pension commencements and commutations are assumed to occur immediately at the start of each day. More information on the methodology used can be found at <https://portal.accurium.com.au/content/certs/methodology-guide.pdf>

Appendix D - Apportioning expenses

Methods for apportioning expenses

A superannuation fund can generally deduct expenses to the extent they were incurred in producing assessable income. Where an expense can be attributed to solely producing assessable income then it can be deducted from assessable income in its entirety. Where it is solely attributable to non-assessable income it is entirely non-deductible. However, expenses that cannot be attributed to solely producing exempt income or solely producing assessable income need to be apportioned to determine how much can be deducted.

A fair and reasonable approach must be used to determine what proportion of such an expense can be deducted. A common industry approach has used the tax exempt proportion provided in the fund's actuarial certificate to determine an appropriate deductibility proportion as follows:

$$\text{Expense deductibility proportion} = 1 - \text{actuarial exempt income proportion}$$

This generally represents the proportion of fund's total income that is assessable during an income year. It is therefore a fair and reasonable approach to apportioning an expense that relates to the whole fund for that income year.

However, superannuation liabilities supported by segregated current pension assets are excluded from the actuarial exempt income proportion calculation. This includes assets which were deemed to be segregated at a particular time due to the fund only having retirement phase superannuation liabilities at that time.

Where a fund does have segregated current pension assets, the approach above is likely to underestimate the extent to which an expense was incurred in producing exempt income, and therefore overstate the amount that can be reasonably deducted.

For those funds wishing to use the actuarial exempt income proportion as the basis for the deductibility of expenses we have determined below a deductibility proportion that takes into account all fund liabilities over the income year. This may be different to $(1 - \text{actuarial exempt income proportion})$ where the fund has segregated current pension assets and may be a fair and reasonable deductible proportion for expenses which must be apportioned and relate to the whole income year.

Expense deductibility proportion

The following deductible proportion has been determined based on all fund liabilities, including any segregated current pension assets identified in Appendix B, using the same methodology as the exempt income proportion described in Appendix C.

Expense deductibility proportion:	1.996%
-----------------------------------	--------

This is not intended to be tax advice and you should determine whether this deductible proportion is appropriate for this fund and for each relevant fund expense prior to use.

P - PRIOR YEAR

Financial statements and reports for the year ended 30 June 2021

TC Sullivan Superannuation Fund

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Statement of Taxable Income

Members Statement

Investment Summary

Market Movement

CGT Register

Investment Income

Unrealised Capital Gains

Trustee Minute / Resolution

Trial Balance

TC Sullivan Superannuation Fund
Operating Statement

For the year ended 30 June 2021



	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		76,513	72,677
Contribution Income			
Employer Contributions		555	0
Personal Non Concessional		0	1,913
Other Contributions		0	500
Transfers In		874	0
Total Income		<u>77,942</u>	<u>75,090</u>
Expenses			
Accountancy Fees		660	792
Administration Costs		143	132
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	330
ASIC Fees		55	54
		<u>1,447</u>	<u>1,567</u>
Member Payments			
Pensions Paid		41,887	57,270
Total Expenses		<u>43,334</u>	<u>58,837</u>
Benefits accrued as a result of operations before income tax		<u>34,608</u>	<u>16,254</u>
Income Tax Expense		195	77
Benefits accrued as a result of operations		<u>34,413</u>	<u>16,177</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

TC Sullivan Superannuation Fund
Statement of Financial Position



As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Mortgage Loans (Australian)	2	475,000	460,000
Total Investments		<u>475,000</u>	<u>460,000</u>
Other Assets			
CBA Direct Investment Acc #9964		22,547	3,016
Total Other Assets		<u>22,547</u>	<u>3,016</u>
Total Assets		<u>497,547</u>	<u>463,016</u>
Less:			
Liabilities			
Income Tax Payable		195	77
Total Liabilities		<u>195</u>	<u>77</u>
Net assets available to pay benefits		<u>497,352</u>	<u>462,939</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Sullivan, Timothy - Accumulation		8,024	5,792
Sullivan, Timothy - Pension (Account Based Pension)		489,328	457,147
Total Liability for accrued benefits allocated to members' accounts		<u>497,352</u>	<u>462,939</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

TC Sullivan Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

TC Sullivan Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021



Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Mortgage Loans (Australian)

	2021 \$	2020 \$
Ascent Invest 4	410,000	410,000
Ascent Invest 5	65,000	50,000
	475,000	460,000

Note 3: Banks and Term Deposits

2021

2020

TC Sullivan Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021



	\$	\$
Banks		
CBA Direct Investment Acc #9964	22,547	3,016
	<hr/>	<hr/>
	22,547	3,016
	<hr/>	<hr/>

TC Sullivan Superannuation Fund
TC Sullivan Super Pty Ltd ACN: 615715065
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Timothy Sullivan
TC Sullivan Super Pty Ltd
Director

Dated this day of

TC Sullivan Superannuation Fund
Statement of Taxable Income



For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	34,608.00
Less	
Non Taxable Transfer In	874.00
Exempt current pension income	75,492.00
	<u>76,366.00</u>
Add	
SMSF non deductible expenses	1,171.00
Pension Payments	41,887.00
	<u>43,058.00</u>
SMSF Annual Return Rounding	1.00
	<u>1,301.00</u>
Taxable Income or Loss	<u>1,301.00</u>
Income Tax on Taxable Income or Loss	195.15
	<u>195.15</u>
CURRENT TAX OR REFUND	<u>195.15</u>
Supervisory Levy	259.00
	<u>454.15</u>
AMOUNT DUE OR REFUNDABLE	<u>454.15</u>

TC Sullivan Superannuation Fund Members Statement



Timothy Charles Sullivan
4B Rowlands Street
KEWDALE, Western Australia, 6105, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	63	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	8,024
Date Joined Fund:	03/11/2016	Total Death Benefit:	8,024
Service Period Start Date:	03/11/2016		
Date Left Fund:			
Member Code:	SULTHO00001A		
Account Start Date:	03/11/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	8,024
<u>Preservation Components</u>	
Preserved	8,024
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	4,852
Taxable	3,172
Investment Earnings Rate	15%

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	5,792	2,645
<u>Increases to Member account during the period</u>		
Employer Contributions	555	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		1,913
Government Co-Contributions		500
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	874	
Net Earnings	998	811
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	83	
Income Tax	112	77
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	8,024	5,792

TC Sullivan Superannuation Fund Members Statement



Timothy Charles Sullivan
4B Rowlands Street
KEWDALE, Western Australia, 6105, Australia

Your Details

Date of Birth : Provided
Age: 63
Tax File Number: Provided
Date Joined Fund: 03/11/2016
Service Period Start Date: 03/11/2016
Date Left Fund:
Member Code: SULTIM00001P
Account Start Date: 29/05/2017
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 489,328
Total Death Benefit: 489,328

Your Balance

Total Benefits 489,328

Preservation Components
Preserved
Unrestricted Non Preserved 489,328
Restricted Non Preserved

Tax Components
Tax Free (94.08%) 460,378
Taxable 28,951
Investment Earnings Rate 17%

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	457,147	436,041
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	74,068	70,300
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	41,887	49,193
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	489,328	457,148

TC Sullivan Superannuation Fund
Investment Summary Report



As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Direct Investment Acc #9964		22,547.270000	22,547.27	22,547.27	22,547.27			4.53 %
			22,547.27		22,547.27			4.53 %
Mortgage Loans (Australian)								
Ascent Invest Ascent Invest 4	1.00	410,000.000000	410,000.00	410,000.00	410,000.00	0.00	0.00 %	82.40 %
ASCENT5 Ascent Invest 5	1.00	65,000.000000	65,000.00	65,000.00	65,000.00	0.00	0.00 %	13.06 %
			475,000.00		475,000.00	0.00	0.00 %	95.47 %
			497,547.27		497,547.27	0.00	0.00 %	100.00 %

TC Sullivan Superannuation Fund
Market Movement Report



As at 30 June 2021

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
ASCEN4 - Ascent Invest 4										
	01/07/2020	Opening Balance	1.00	0.00	0.00	0.00	410,000.00	0.00	0.00	0.00
	30/06/2021		1.00	0.00	0.00	0.00	410,000.00	0.00	0.00	0.00
ASCEN5 - Ascent Invest 5										
	01/07/2020	Opening Balance	1.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00
	01/11/2020	Instalment	0.00	2,382.38	0.00	0.00	52,382.38	0.00	0.00	0.00
	04/11/2020	Instalment	0.00	5,808.33	0.00	0.00	58,190.71	0.00	0.00	0.00
	04/11/2020	Instalment	0.00	6,809.29	0.00	0.00	65,000.00	0.00	0.00	0.00
	30/06/2021	Revaluation	0.00	0.00	(15,000.00)	0.00	50,000.00	0.00	0.00	0.00
	30/06/2021	Revaluation	0.00	0.00	15,000.00	0.00	65,000.00	0.00	0.00	0.00
	30/06/2021		1.00	15,000.00	0.00	0.00	65,000.00	0.00	0.00	0.00
Total Market Movement					0.00					0.00
										0.00

TC Sullivan Superannuation Fund
Investment Income Report



As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
CBA Direct Investment Acc #9964	3.94			3.94	0.00	0.00	0.00	3.94			0.00	0.00
	3.94			3.94	0.00	0.00	0.00	3.94			0.00	0.00
Mortgage Loans (Australian)												
Ascent Invest Ascent Invest 4	69,699.96			69,699.96	0.00	0.00	0.00	69,699.96			0.00	0.00
ASCENT5 Ascent Invest 5	6,809.29			6,809.29	0.00	0.00	0.00	6,809.29			0.00	0.00
	76,509.25			76,509.25	0.00	0.00	0.00	76,509.25			0.00	0.00
	76,513.19			76,513.19	0.00	0.00	0.00	76,513.19			0.00	0.00

Assessable Income (Excl. Capital Gains) **76,513.19**

Net Capital Gain **0.00**

Total Assessable Income 76,513.19

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

TC Sullivan Superannuation Fund
Unrealised Capital Gains Report



As at 30 June 2021

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Mortgage Loans (Australian)									
ASCEN4 - Ascent Invest 4	1.00	410,000.00	0.00	410,000.00	410,000.0000	0.00	0.00	0.00	0.00
ASCEN5 - Ascent Invest 5	1.00	65,000.00	0.00	65,000.00	65,000.0000	0.00	0.00	0.00	0.00
		475,000.00	0.00	475,000.00	475,000.0000	0.00	0.00	0.00	0.00
		475,000.00	0.00	475,000.00	475,000.0000	0.00	0.00	0.00	0.00

Memorandum of Resolutions of the Director(s) of

TC Sullivan Super Pty Ltd ACN: 615715065

ATF TC Sullivan Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INVESTMENT – PERSONAL USE:

It was confirmed that no investments or assets were used by the member(s) for personal purposes.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

Memorandum of Resolutions of the Director(s) of

TC Sullivan Super Pty Ltd ACN: 615715065

ATF TC Sullivan Superannuation Fund

TAX AGENTS:

It was resolved that

Alex Mora

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....

Timothy Sullivan

/ /

TC Sullivan Superannuation Fund

Trial Balance

As at 30 June 2021



Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(2,413.00)	24200/SULTHO00001 A	(Contributions) Sullivan, Timothy Charles - Accumulation			554.59
	25000	Interest Received			
(31,166.65)	25000/ASCEN1	Ascent Invest 1			
(41,508.33)	25000/ASCEN4	Ascent Invest 4			69,699.96
	25000/ASCEN5	Ascent Invest 5			6,809.29
(2.25)	25000/CBA10709964	CBA Direct Investment Acc #9964			3.94
	28500	Transfers In			
	28500/SULTHO00001 A	(Transfers In) Sullivan, Timothy Charles - Accumulation			874.41
792.00	30100	Accountancy Fees		660.00	
132.00	30200	Administration Costs		143.00	
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	
54.00	30800	ASIC Fees		55.00	
	41600	Pensions Paid			
49,193.29	41600/SULTIM00001P	(Pensions Paid) Sullivan, Timothy Charles - Pension (Account Based Pension)		41,886.75	
8,076.21	41600/SULTIM00003P	(Pensions Paid) Sullivan, Timothy - Pension (Account Based Pension 2)			
77.25	48500	Income Tax Expense		195.15	
16,176.48	49000	Profit/Loss Allocation Account		34,413.29	
	50010	Opening Balance			
(2,645.28)	50010/SULTHO00001 A	(Opening Balance) SULLIVAN, TIMOTHY CHARLES - Accumulation			5,791.69
(436,040.86)	50010/SULTIM00001P	(Opening Balance) SULLIVAN, TIMOTHY CHARLES - Pension (Account Based Pension)			457,147.14
(8,076.21)	50010/SULTIM00003P	(Opening Balance) Sullivan, Timothy - Pension (Account Based Pension 2)			0.00
	52420	Contributions			
(2,413.00)	52420/SULTHO00001 A	(Contributions) SULLIVAN, TIMOTHY CHARLES - Accumulation			554.59
	52850	Transfers In			
	52850/SULTHO00001 A	(Transfers In) SULLIVAN, TIMOTHY CHARLES - Accumulation			874.41

Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	53100	Share of Profit/(Loss)			
(810.66)	53100/SULTHO00001 A	(Share of Profit/(Loss)) SULLIVAN, TIMOTHY CHARLES - Accumulation			998.38
(70,299.57)	53100/SULTIM00001P	(Share of Profit/(Loss)) SULLIVAN, TIMOTHY CHARLES - Pension (Account Based Pension)			74,067.81
	53330	Income Tax			
77.25	53330/SULTHO00001 A	(Income Tax) SULLIVAN, TIMOTHY CHARLES - Accumulation		111.96	
	53800	Contributions Tax			
0.00	53800/SULTHO00001 A	(Contributions Tax) SULLIVAN, TIMOTHY CHARLES - Accumulation		83.19	
	54160	Pensions Paid			
49,193.29	54160/SULTIM00001P	(Pensions Paid) SULLIVAN, TIMOTHY CHARLES - Pension (Account Based Pension)		41,886.75	
8,076.21	54160/SULTIM00003P	(Pensions Paid) Sullivan, Timothy - Pension (Account Based Pension 2)			0.00
	60400	Bank Accounts			
3,016.08	60400/CBA10709964	CBA Direct Investment Acc #9964		22,547.27	
	75000	Mortgage Loans (Australian)			
410,000.00	75000/ASCEN4	Ascent Invest 4	1.0000	410,000.00	
50,000.00	75000/ASCEN5	Ascent Invest 5	1.0000	65,000.00	
(77.25)	85000	Income Tax Payable/Refundable			195.15
				617,571.36	617,571.36

Current Year Profit/(Loss): 34,608.44

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare

SMSF Tax Return

2021

1 Jul 2020—30 Jun 2021

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
TFN Recorded	TC Sullivan Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
---	------

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
24742602	066153	10709964	TC Sullivan Superannuation Fund

I authorise the refund to be deposited directly to the account specified.

Signature	Date
-----------	------

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
SULLT040	24742602	Mora Wealth Accountants Pty Ltd	0893091233

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
-------------------	------

Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) TC Sullivan Superannuation Fund

3 AUSTRALIAN BUSINESS NUMBER 54 428 588 763

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
PO Box 1389	Wangara DC	WA	6947

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name William

Family name Boys

Suffix

SMSF auditor number 100014140

Contact number 61-410712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	RUNDLE MALL	SA	5000

Date audit was completed A 14/09/2021

Was part A of the audit report qualified? B No

Was part B of the audit report qualified? C No

If Part B of the audit report was qualified, have the reported issues been rectified? D

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 066153

Account number 10709964

Account name TC Sullivan Superannuation Fund

I would like my tax refunds made to this account Yes

C. Electronic service address alias

8 STATUS OF SMSF

Australian superannuation fund? A Yes

Fund benefit structure B A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Yes

9 WAS THE FUND WOUND UP DURING THE YEAR?

Date fund was wound up

Have all tax lodgment and payment obligations been met?

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Yes

Exempt current pension income amount **A** \$75,492.00Which method did you use to calculate your exempt current pension income? **B** UnsegregatedWas an actuarial certificate obtained? **D** YesDid the fund have any other income that was assessable? **E** Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.

Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)**

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income**11 INCOME****Prior year losses brought forward**

Net Capital Losses from Collectables

Other Net Capital Losses

Did you have a CGT event during the year? **G** NoHave you applied an exemption or rollover? **M** NoNet capital gain **A** \$0.00**Losses carried forward**

Net Capital Losses from Collectables

Other Net Capital Losses

Gross rent and other leasing and hiring **B**Gross interest income **C** \$76,513.00

Tax file number amounts withheld from gross interest \$0.00

Forestry managed investment scheme income **X**Gross foreign income **D1**Net foreign income **D**Australian franking credits from a New Zealand company income **E**Transfers from foreign funds income **F** Number 0Gross payments where ABN not quoted **H**Gross distribution from partnerships income **I**Unfranked dividends **J**

Franked dividend income amount		K	
Franking credit		L	
Tax file number amounts withheld from dividends			
Gross distribution from trusts income		M	
Assessable contributions	(R1 + R2 + R3 less R6)	R	\$554.00
Assessable employer contributions		R1	\$554.00
Assessable personal contributions		R2	
No-TFN-quoted contributions		R3	\$0.00
The transfer of liability to a Life Insurance Company or Pooled Superannuation Trust		R6	
Gross payments foreign resident income			
Other income			
Total other income		S	
Assessable income due to a changed tax status of the fund		T	
Net non-arm's length income	(Subject to 47% tax rate U1 + U2 + U3)	U	
Net non-arm's length private company dividends		U1	
Net non-arm's length trust distributions		U2	
Net other non-arm's length income		U3	
Gross income		W	\$77,067.00
Exempt current pension income		Y	\$75,492.00
Total assessable income		V	\$1,575.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Interest expenses within Australia	A1		A2
Interest expenses overseas	B1		B2
Capital works expenditure	D1		D2
Low value pool			
Capital allowance			
Other depreciation			
Decline in value of depreciating assets	E1		E2
Insurance premiums – members	F1		F2
SMSF auditor fee	H1	\$4.00	H2 \$325.00
Investment expenses	I1		I2
Management and administration expenses	J1	\$270.00	J2 \$846.00
Forestry managed investment scheme expense	U1		U2
Other amounts	L1		L2 \$77.00
			O - Other expenses not listed elsewhere
Tax losses deducted	M1		
Totals	N	\$274.00	Y \$1,248.00
Total SMSF expenses		(N + Y)	Z \$1,522.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O \$1,301.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$1,301.00
Tax on taxable income		T1	\$195.15
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$195.15
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	
Foreign income tax offset		C1	
Rebates and tax offsets		C2	
Subtotal	(B less C - cannot be less than zero)	T2	\$195.15

Non-refundable carry forward tax offsets	(D1 + D2 + D3 + D4)	D	\$0.00
Early stage venture capital limited partnership tax offset		D1	\$0.00
Early stage venture capital limited partnership tax offset carried forward from previous year		D2	\$0.00
Early stage investor tax offset		D3	\$0.00
Early stage investor tax offset carried forward from previous year		D4	\$0.00
Subtotal	(T2 less D – cannot be less than zero)	T3	\$195.15
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$0.00
Complying fund's franking credits tax offset		E1	\$0.00
No-TFN tax offset		E2	
National rental affordability scheme tax offset		E3	
Exploration credit tax offset		E4	\$0.00
Tax Payable		T5	\$195.15
Section 102AAM interest charge		G	
Eligible credits	(H1 + H2 + H3 + H5 + H6 + H8)	H	\$0.00
Credit for interest on early payments – amount of interest		H1	
Credit for tax withheld – foreign resident withholding (excluding capital gains)		H2	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)		H3	\$0.00
Credit for TFN amounts withheld from payments from closely held trusts		H5	\$0.00
Credit for interest on no-TFN tax offset		H6	
Credit for amounts withheld from foreign resident capital gains withholding		H8	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
PAYG instalments raised		K	
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount payable		S	\$454.15

Section E: Losses

14 LOSSES

Tax losses carried forward to later income years	U
Net capital losses carried forward to later income years	V

Section H: Assets and liabilities

15	ASSETS		
15a	Australian managed investments		
	Listed trusts	A	
	Unlisted trusts	B	
	Insurance policy	C	
	Other managed investments	D	
15b	Australian direct investments		
	Cash and term deposits	E	\$22,547.00
	Debt securities	F	
	Loans	G	\$475,000.00
	Listed shares	H	
	Unlisted shares	I	
	Limited recourse borrowing arrangements	J	
	Australian residential real property	J1	
	Australian non-residential real property	J2	
	Overseas real property	J3	
	Australian shares	J4	
	Overseas shares	J5	
	Other	J6	
	Property Count	J7	
	Non-residential real property	K	
	Residential real property	L	
	Collectables and personal use assets	M	
	Other assets	O	
15c	Other investments		
	Crypto-Currency	N	
15d	Overseas direct investments		
	Overseas shares	P	
	Overseas non-residential real property	Q	
	Overseas residential real property	R	
	Overseas managed investments	S	
	Other overseas assets	T	
	Total Australian and overseas assets	U	\$497,547.00
15e	In-house assets		
	Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B

16 LIABILITIES

Borrowings	V	
Borrowings for limited recourse borrowing arrangements	V1	
Permissible temporary borrowings	V2	
Other borrowings	V3	
Total member closing account balances	W	\$497,352.00
Reserve accounts	X	
Other liabilities	Y	\$195.00
Total liabilities	Z	\$497,547.00

17 TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)

Total TOFA gains	H
Total TOFA losses	I

Section J: Other information

FAMILY TRUST ELECTION STATUS

Select the income year of the election	A
Family trust election revocation/variation code	B

INTERPOSED ENTITY ELECTION STATUS

Select the earliest income year elected	C
Interposed entity election revocation code	D

Section K : Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	
First name	Timothy
Other name	Charles
Family name	Sullivan
Suffix	
Non-individual trustee name	TC Sullivan Super Pty Ltd
ABN of non-individual trustee	
Contact number	08 93091233
Email address	

TAX AGENT'S CONTACT DETAILS

Practice name

Mora Wealth
Accountants Pty Ltd

Title

First name

Alex

Other name

Family name

Mora

Suffix

Contact number

08 93091233

HOURS TAKEN TO PREPARE AND COMPLETE THIS RETURN

Member 1 — Sullivan, Timothy Charles (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mr
Given name		Timothy
Other given names		Charles
Family name		Sullivan
Suffix		
Date of birth		3 Jul 1957
Date of death		
CONTRIBUTIONS		
Opening account balance		\$462,938.83
Employer contributions	A	\$554.59
Principal Employer ABN	A1	
Personal contributions	B	
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$554.59

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$74,871.04
Inward rollovers and transfers	P	\$874.41
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$8,023.92
Retirement phase account balance - Non CDBIS	S2	\$489,328.20
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$41,886.75
Closing account balance	S	\$497,352.12

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	\$0.00
Total current year	J	\$0.00 A
2 CAPITAL LOSSES		
Total current year capital losses applied		B
Total prior year net capital losses applied		C
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B
4 CGT DISCOUNT		
Total CGT discount applied		A
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
6 NET CAPITAL GAIN	A	\$0.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
7 EARNOUT ARRANGEMENTS		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains	A
Capital gains disregarded by a foreign resident	B
Capital gains disregarded as a result of a scrip for scrip rollover	C
Capital gains disregarded as a result of an inter-company asset rollover	D
Capital gains disregarded by a demerging entity	E

Worksheets

10 EXEMPT CURRENT PENSION INCOME

EXEMPT CURRENT PENSION INCOME AMOUNT

Description	Amount
Imported from SF360	\$75,492.00
Total	\$75,492.00

11 INCOME

C Gross interest income

Description	Tax Withheld	Interest
Imported from SF360	\$0.00	\$76,513.00
Total	\$0.00	\$76,513.00

12 DEDUCTIONS

H SMSF auditor fee

Description	Deductible	Non deductible
Imported from SF360	\$4.00	\$325.00
Total	\$4.00	\$325.00

J Management and administration expenses

Description	Deductible	Non deductible
Imported from SF360	\$270.00	\$846.00
Total	\$270.00	\$846.00

L Other amounts

Description	Deductible	Non deductible
Imported from SF360	\$0.00	\$77.00
Total	\$0.00	\$77.00

13 CALCULATION STATEMENT

D1 Early stage venture capital limited partnership tax offset

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D2 Early stage venture capital limited partnership tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D3 Early stage investor tax offset

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D4 Early stage investor tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H5 Credit for TFN amounts withheld from payments from closely held trusts

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H8 Credit for amounts withheld from foreign resident capital gains withholding

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

15 ASSETS

15b AUSTRALIAN DIRECT INVESTMENTS

E Cash and term deposits

Description	Amount
Imported from SF360	\$22,547.00
Total	\$22,547.00

G Loans

Description	Amount
Imported from SF360	\$475,000.00
Total	\$475,000.00

16 LIABILITIES

Other liabilities

Description	Amount
Imported from SF360	\$195.00
Total	\$195.00