

## Minutes of a meeting of the Trustee(s)

held on 30 June 2019 at 22 Tanya Street, Surrey Downs, South Australia 5126

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**PRESENT:** Russell Balmer and Ann Balmer

**MINUTES:** The following declaration is made in respect of the assets listed below for the financial year ended 30 June 2019:

<b>Property</b>	Unit 3,1291 North East Rd, Tea Tree Gully Unit 4,1291 North East Rd, Tea Tree Gully
<b>Land Title Reference</b>	Volume 5030 Folio 129 Volume 5030 Folio 130
<b>Registered Proprietor(s)</b>	Russell Balmer Ann Balmer
<b>Proportion Owned by Fund (if less than 100%)</b>	50%

- The Registered Proprietor(s) hold the property in trust for the Fund.
- There are no liens or encumbrances on the property.
- The Trustees determined the value of the properties, 50% of Unit 3 & 4 was \$220,000, based on the sale of the similar neighbour property Unit 2 which was sold at \$235,000 in July 2018.
- The valuation of the assets is at market value in accordance with the requirements of SIS Regulation 8.02B and subsection 10(1) of the SIS Act. We confirm that no event has occurred since the date of the last valuation which would cause a significant change to that valuation.
- The property is not rented to a member (or related party of the Fund) and no personal use or benefit has been gained from the property by a member (or related party) of the Fund.

**CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Russell Balmer

Chairperson