

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	61,735.54
Less	
Increase in MV of investments	57,122.67
Exempt current pension income	16,065.00
Accounting Trust Distributions	19,408.70
	<u>92,596.37</u>
Add	
SMSF non deductible expenses	8,014.00
Pension Payments	21,137.50
Franking Credits	1,100.29
Foreign Credits	344.04
Net Capital Gains	11,788.00
Taxable Trust Distributions	2,022.50
Distributed Foreign income	1,120.49
	<u>45,526.82</u>
SMSF Annual Return Rounding	(0.99)
Taxable Income or Loss	<u>14,665.00</u>
Income Tax on Taxable Income or Loss	2,199.75
Less	
Franking Credits	1,100.29
Foreign Credits	6.97
	<u>1,092.49</u>
CURRENT TAX OR REFUND	<u>1,092.49</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,999.00)
AMOUNT DUE OR REFUNDABLE	<u>(2,647.51)</u>