

Val Day Longevity Superannuation Fund

Create Entries Report

For the period 01 July 2019 to 30 June 2020

Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

Total Profit	Amount
Income	(13,536.77)
Less Expense	26,832.00
Total Profit	(40,368.77)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(40,368.77)
Less Permanent Differences	(25,758.59)
Less Timing Differences	0.00
Less Exempt Pension Income	11,277.00
Less Other Non Taxable Income	(23,515.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,511.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,296.18
Less Realised Accounting Capital Gains	1,280.15
Add Total Net Capital Gains	1,280.16
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.01)
Taxable Income	2,435.00
Income Tax on Taxable Income or Loss	365.25

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(17,644.80)
Franking Credits	2,296.18
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(15,348.62)

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	365.25
Tax Adjustments	0.14
Member Specific Income Tax	(118.66)
Total Income Tax Expense Allocation	246.73

Segment 1 from 01 July 2019 to 01 July 2019

Pool Name Unsegregated Pool

Total Profit	Amount
Income	242.85
Less Expense	0.00
Total Profit	242.85

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	242.85
Less Permanent Differences	242.85
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Valerie Day(DAYVAL00002P)	82.82	386,865.64
Damien Boxall(BOXDAM00001A)	0.00	15.67
Gerhard Lampe(LAMGER00002P)	0.00	0.00
Gerhard Lampe(LAMGER00003A)	17.18	80,260.56

Profit/(Loss) Available for Allocation

Total Available Profit	242.85
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	242.85

Allocation to Members	Weighting%	Amount
Valerie Day(DAYVAL00002P)	82.82	201.13
Damien Boxall(BOXDAM00001A)	0.00	0.00
Gerhard Lampe(LAMGER00002P)	0.00	0.00
Gerhard Lampe(LAMGER00003A)	17.18	41.72

Accumulation Weighted Balance Summary	Weighting%	Amount
Valerie Day(DAYVAL00002P)	0.00	386,865.64
Damien Boxall(BOXDAM00001A)	0.02	15.67
Gerhard Lampe(LAMGER00002P)	0.00	0.00
Gerhard Lampe(LAMGER00003A)	99.98	80,260.56

Income Tax Expense Available for Allocation	Amount
Tax Adjustments	0.10
Total Income Tax Expense Allocation	0.10

Allocation to Members	Weighting%	Amount
Valerie Day(DAYVAL00002P)	0.00	0.00
Damien Boxall(BOXDAM00001A)	0.02	0.00
Gerhard Lampe(LAMGER00002P)	0.00	0.00
Gerhard Lampe(LAMGER00003A)	99.98	0.10

Calculation of daily member weighted balances

Valerie Day (DAYVAL00002P)

Member Balance

01/07/2019	50010	Opening Balance	386,865.64	386,865.64
Total Amount (Weighted)				386,865.64

Damien Boxall (BOXDAM00001A)

Member Balance

01/07/2019	50010	Opening Balance	15.67	15.67
Total Amount (Weighted)				15.67

Gerhard Lampe (LAMGER00002P)

Member Balance

01/07/2019	50010	Opening Balance	80,260.56	80,260.56
01/07/2019	57100	Internal Transfers Out	(80,260.56)	(80,260.56)
Total Amount (Weighted)				0.00

Gerhard Lampe (LAMGER00003A)

Member Balance

01/07/2019	50010	Opening Balance	0.00	0.00
01/07/2019	56100	Internal Transfers In	80,260.56	80,260.56
Total Amount (Weighted)				80,260.56

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00

Capital Gain /(Losses carried forward) 0.00

CGT allocated in prior segments 0.00

Allocations of Net Capital Gains to Pools



Final Segment 2 from 02 July 2019 to 30 June 2020

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(13,779.62)
Less Expense	26,832.00
Total Profit	(40,611.62)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(40,611.62)
Less Permanent Differences	(26,001.44)
Less Timing Differences	0.00
Less Exempt Pension Income	11,278.64
Less Other Non Taxable Income	(23,515.00)
Add SMSF Non Deductible Expenses	2,512.57
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,296.18
Less Realised Accounting Capital Gains	1,280.15
Add Capital Gains Adjustment	1,280.16
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.06
Taxable Income	2,435.00
Income Tax on Taxable Income or Loss	365.25

Member Weighted Balance Summary	Weighting%	Amount
Valerie Day(DAYVAL00002P)	82.17	372,022.53
Damien Boxall(BOXDAM00001A)	0.09	396.98
Gerhard Lampe(LAMGER00003A)	17.74	80,302.18

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(17,887.65)
Franking Credits	2,296.18
TFN Credits	0.00
FRW Credits	0.00
Total	(15,591.47)

Allocation to Members	Weighting%	Amount
Valerie Day(DAYVAL00002P)	82.17	(12,811.51)
Damien Boxall(BOXDAM00001A)	0.09	(14.03)
Gerhard Lampe(LAMGER00003A)	17.74	(2,765.93)

Accumulation Weighted Balance Summary	Weighting%	Amount
Valerie Day(DAYVAL00002P)	0.00	372,022.53
Damien Boxall(BOXDAM00001A)	0.49	396.98
Gerhard Lampe(LAMGER00003A)	99.51	80,302.18

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	246.63

Income Tax Expense Available for Allocation		Amount
Income Tax on Taxable Income or Loss		365.25
Tax Adjustments		0.04
Member Specific Income Tax		(118.66)
Total Income Tax Expense Allocation		246.63

Allocation to Members	Weighting%	Amount
Valerie Day(DAYVAL00002P)	0.00	0.00
Damien Boxall(BOXDAM00001A)	0.49	1.21
Gerhard Lampe(LAMGER00003A)	99.51	245.42

Calculation of daily member weighted balances

Valerie Day (DAYVAL00002P)

Member Balance

01/07/2019	50010	Opening Balance	387,066.77	387,066.77
12/07/2019	54160	Pensions Paid	(5,000.00)	(4,863.01)
06/09/2019	54160	Pensions Paid	(2,000.00)	(1,638.36)
15/10/2019	54160	Pensions Paid	(5,000.00)	(3,561.64)
01/11/2019	54160	Pensions Paid	(15.00)	(9.99)
14/11/2019	54160	Pensions Paid	(800.00)	(504.11)
29/11/2019	54160	Pensions Paid	(700.00)	(412.33)
06/12/2019	54160	Pensions Paid	(5,000.00)	(2,849.32)
04/04/2020	54160	Pensions Paid	(5,000.00)	(1,205.48)
Total Amount (Weighted)				372,022.53

Damien Boxall (BOXDAM00001A)

Member Balance

01/07/2019	50010	Opening Balance	15.67	15.67
29/07/2019	52420	Contributions	72.88	67.49
29/07/2019	53800	Contributions Tax	(10.93)	(10.12)
02/09/2019	52420	Contributions	72.87	60.49
02/09/2019	53800	Contributions Tax	(10.93)	(9.07)
30/09/2019	52420	Contributions	72.88	54.91
30/09/2019	53800	Contributions Tax	(10.93)	(8.23)
04/11/2019	52420	Contributions	72.86	47.91
04/11/2019	53800	Contributions Tax	(10.93)	(7.19)
02/12/2019	52420	Contributions	121.46	70.55
02/12/2019	53800	Contributions Tax	(18.22)	(10.58)
17/01/2020	52420	Contributions	121.45	55.23
17/01/2020	53800	Contributions Tax	(18.22)	(8.29)
03/02/2020	52420	Contributions	121.45	49.58
03/02/2020	53800	Contributions Tax	(18.22)	(7.44)
02/03/2020	52420	Contributions	121.46	40.26
02/03/2020	53800	Contributions Tax	(18.22)	(6.04)
04/05/2020	52420	Contributions	13.72	2.18
04/05/2020	53800	Contributions Tax	(2.06)	(0.33)
Total Amount (Weighted)				396.98

Calculation of daily member weighted balances

Gerhard Lampe (LAMGER00003A)

Member Balance

01/07/2019	50010	Opening Balance	80,302.18	80,302.18
		Total Amount (Weighted)		80,302.18

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	45,030.61
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	43,750.45
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	43,750.45
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	1,280.16
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (1280.16/1280.16)=100.00%	1,280.16

Foreign Tax Offset Calculations

Segment 01 July 2019 to 01 July 2019

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Segment 02 July 2019 to 30 June 2020

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) **0.00**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Valerie Day(DAYVAL00002P) - 0.00 %	0.00
Damien Boxall(BOXDAM00001A) - 100.00 %	0.00
Gerhard Lampe(LAMGER00003A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00