

Order actuarial certificate

Please review your draft exempt income proportion below and select continue to finalise and order your actuarial certificate.

Once you have ordered the certificate our team will review the data and either produce the report or contact you for further information.

Handwritten signature and date: 27/6/23.

Report overview

Fund name	Graeme Pollard Staff Super Fund	
Fund ABN	31268338384	
Financial year	2021/22	
Draft tax exempt income proportion	64.893%	
Applies to income earned in the following (unsegregated) periods	From	To
	01/07/2021	30/06/2022

Operating statement

Assets available at 1 Jul 2021	\$5,336,681
Less	
Pension payments and lump sum withdrawals	\$86,740
Equals	
Balance before income and expenses	\$5,249,941
Preliminary net income	\$217,153
Gross assets available at year end (before tax)	\$5,467,094

Handwritten note: \$132.00 ✓

^The preliminary net income has been calculated based on the data provided on the application form. If this is incorrect please select the 'BACK' button below to adjust the data.

Draft tax exempt income / taxable income proportions

This actuarial certificate is issued in respect of the full financial year. The tax exempt income proportion will apply to the income earned on fund assets which were not segregated assets in the selected financial year.

The draft tax exempt income and taxable income proportions at both member and Fund level are:

	Member 1	Member 2	Fund
Draft tax exempt income proportion	32.804%	32.089%	64.893%
Draft taxable income proportion	23.169%	11.938%	35.107%

Draft expense deductibility proportion

The result below is the proportion of fund liabilities over the financial year supporting non-retirement phase interests. For an expense that can't be attributed to solely producing assessable or exempt income, this proportion may be used to determine how much is deductible.

Draft expense deductibility proportion: 35.107%

You should determine whether this proportion is fair and reasonable for each relevant fund expense.

Disclaimer

By submitting this order you are confirming that all retirement phase superannuation income streams have met the Minimum Pension Standards for the financial year and so the assets supporting those pension liabilities are eligible to count towards claiming exempt income.

If any of the Fund's retirement phase income streams have not met the minimum standards for the year please call us on 1800 203 123 to discuss.

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Mortgages & Loans	13	2,724,374.04	3,309,468.01
Australian Listed Shares	14	82,675.00	91,272.31
Australian Listed Unit Trust	15	115,391.21	131,928.24
Unit Trusts (Unlisted)	16	771,413.85	524,977.62
Property - Commercial	17	940,000.00	940,000.00
		4,633,854.10	4,997,646.18
OTHER ASSETS			
Cash at Bank	18	832,222.67	343,815.91
Sundry Debtors - Fund Level	19	3,917.80	300.00
Deposits Paid		-	7,945.48
Accrued Income	20	-	3,279.54
		836,140.47	355,340.93
TOTAL ASSETS		5,469,994.57	5,352,987.11
LIABILITIES			
Provisions for Tax - Fund	21	2,900.39	16,306.00
		2,900.39	16,306.00
TOTAL LIABILITIES		2,900.39	16,306.00
NET ASSETS AVAILABLE TO PAY BENEFITS		5,467,094.18	5,336,681.11
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	22	5,467,094.18 ✓	5,336,681.11
		5,467,094.18	5,336,681.11

This Statement is to be read in conjunction with the notes to the Financial Statements

Operating Statement

For the year ended 30 June 2022



	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Mortgages & Loans	1	186,709.37	250,294.84
Australian Listed Shares	2	9,843.71	3,281.56
Australian Listed Unit Trust	3	5,561.31	5,486.10
Unit Trusts (Unlisted)	4	16,485.47	32,295.41
Property - Commercial	5	40,595.40	-
		259,195.26	291,357.91
Contribution Revenue			
Self-Employed Concessional Contributions		-	50,000.00
		-	50,000.00
Other Revenue			
Cash at Bank	6	3,596.69	10,306.21
Market Movement Non-Realised	7	(6,859.72)	51,246.67
Market Movement Realised	8	8,530.72	12,615.69
ATO Interest		-	89.70
		5,267.69	74,258.27
Total Revenue		264,462.95	415,616.18
EXPENSES			
General Expense			
Fund Administration Expenses	9	2,640.95	2,998.00
Investment Expenses	10	230.04	471.07
Property Expenses - Haywoods Lane	11	45,841.75	-
		48,712.74	3,469.07
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		215,750.21	412,147.11
Tax Expense			
Fund Tax Expenses	12	(1,402.86)	21,424.00
		(1,402.86)	21,424.00
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		217,153.07	390,723.11

This Statement is to be read in conjunction with the notes to the Financial Statements

Tax Reconciliation

For the year ended 30 June 2022



INCOME		
Gross Interest Income		15,638.00
Gross Dividend Income		
Imputation Credits	1,402.86	
Franked Amounts	3,273.33	
Unfranked Amounts	-	4,676.00
Gross Rental Income		40,595.00
Gross Foreign Income		-
Gross Trust Distributions		1,749.00
Gross Assessable Contributions		
Employer Contributions/Untaxed Transfers	-	
Member Contributions	-	-
Gross Capital Gain		
Net Capital Gain	-	
Pension Capital Gain Revenue	1,556.00	1,556.00
Non-arm's length income		-
Net Other Income		188,195.00
Gross Income		252,409.00
Less Exempt Current Pension Income		252,409.00
ECPI Calculation Method = Unsegregated Mandatory (using a Pension Exempt Factor of 1.00000000)		
Total Income		-
LESS DEDUCTIONS		
Other Deduction		-
Total Deductions		-
Current Year Loss		-
TAXABLE INCOME		-
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		-
Less Foreign Tax Offset	-	-
Less Other Tax Credit	-	-
Tax Assessed		-
Less Imputed Tax Credit		1,402.86
Less Other Refundable Credits		595.00
Less Amount Already paid (for the year)		- 1,997.86
TAX DUE OR REFUNDABLE		(1,997.86)
Supervisory Levy		259.00
AMOUNT DUE OR REFUNDABLE		(1,738.86)

No Tax to be paid. Loss to be carried forward to next year: \$ 0.00

Note: Refund of tax file credits will be \$ 595.00

Note: Refund of imputation credits will be \$ 1,402.86



Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Withdrawals	Distributions	Closing Balance
Pollard, Graeme (71)									
Accumulation									
Accum (00001)	1,232,079.89 ✓	-	-	-	-	-	-	50,310.65	1,282,390.54
Pension									
ABP (00002) - 31.66%	837,463.56	-	-	-	-	-	20,940.00	34,196.92	850,720.48
ABP (00003) - 59.19%	59,476.00	-	-	-	-	-	1,490.00	2,428.64	60,414.64
ABP (00004) - 90.06%	582,006.27	-	-	-	-	-	14,550.00	23,765.60	591,221.87
ABP (00005) - 99.97%	265,650.37	-	-	-	-	-	6,640.00	10,847.55	269,857.92
	1,744,596.20 ✓	-	-	-	-	-	43,620.00 ✓	71,238.71	1,772,214.91
	2,976,676.09	-	-	-	-	-	43,620.00 ✓	121,549.36	3,054,605.45
Pollard, Judith (69)									
Accumulation									
Accum (00006)	634,821.30 ✓	-	-	-	-	-	-	25,922.24	660,743.54
Pension									
ABP (00007) - 7.81%	951,369.28	-	-	-	-	-	23,780.00	38,426.50	966,015.78
ABP (00008) - 99.68%	392,452.04	-	-	-	-	-	9,810.00	15,851.42	398,493.46
ABP (00009) - 99.98%	381,362.40	-	-	-	-	-	9,530.00	15,403.55	387,235.95
	1,725,183.72 ✓	-	-	-	-	-	43,120.00 ✓	69,681.47	1,751,745.19
	2,360,005.02	-	-	-	-	-	43,120.00 ✓	95,603.71	2,412,488.73
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	5,336,681.11 ✓	-	-	-	-	-	86,740.00	217,153.07	5,467,094.18

CALCULATED FUND EARNING RATE:	4.0834 %
APPLIED FUND EARNING RATE:	4.0834 %

General Ledger

As at 30 June 2022



Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
906	Pension Member Payments			-	86,740.00
00002	Pollard, Graeme (00001) ACCOUNT RETIREMENT PENSION 30/06/2022		20,940.00	-	20,940.00
					Payment to Pollard, Graeme (POLL1001(00002))
00003	Pollard, Graeme (00001) ACCOUNT RETIREMENT PENSION 30/06/2022		1,490.00	-	1,490.00
					Payment to Pollard, Graeme (POLL1001(00003))
00004	Pollard, Graeme (00001) ACCOUNT RETIREMENT PENSION 30/06/2022		14,550.00	-	14,550.00
					Payment to Pollard, Graeme (POLL1001(00004))
00005	Pollard, Graeme (00001) ACCOUNT RETIREMENT PENSION 30/06/2022		6,640.00	-	6,640.00
					Payment to Pollard, Graeme (POLL1001(00005))
00007	Pollard, Judith (00006) ACCOUNT RETIREMENT PENSION			-	23,780.00
	8/07/2021 ✓		1,654.45		Payment to Pollard, Judith (POLL1001(00007))
	9/08/2021 ✓		1,654.45		Payment to Pollard, Judith (POLL1001(00007))
	8/09/2021 ✓		1,654.45		Payment to Pollard, Judith (POLL1001(00007))
	8/10/2021 ✓		1,654.45		Payment to Pollard, Judith (POLL1001(00007))
	8/11/2021 ✓		1,654.45		Payment to Pollard, Judith (POLL1001(00007))
	8/12/2021 ✓		1,654.46		Payment to Pollard, Judith (POLL1001(00007))
	8/01/2022		1,654.46		Payment to Pollard, Judith (POLL1001(00007))
	8/02/2022		1,654.45		Payment to Pollard, Judith (POLL1001(00007))
	8/03/2022		1,654.45		Payment to Pollard, Judith (POLL1001(00007))
	8/04/2022		1,654.46		Payment to Pollard, Judith (POLL1001(00007))
	9/05/2022		1,654.45		Payment to Pollard, Judith (POLL1001(00007))
	8/06/2022		1,654.45		Payment to Pollard, Judith (POLL1001(00007))
	30/06/2022		3,926.57		Payment to Pollard, Judith (POLL1001(00007))
00008	Pollard, Judith (00006) ACCOUNT RETIREMENT PENSION			-	9,810.00
	8/07/2021		682.52		Payment to Pollard, Judith (POLL1001(00008))
	9/08/2021		682.52		Payment to Pollard, Judith (POLL1001(00008))
	8/09/2021		682.52		Payment to Pollard, Judith (POLL1001(00008))
	8/10/2021		682.52		Payment to Pollard, Judith (POLL1001(00008))
	8/11/2021		682.52		Payment to Pollard, Judith (POLL1001(00008))
	8/12/2021		682.51		Payment to Pollard, Judith (POLL1001(00008))
	8/01/2022		682.51		Payment to Pollard, Judith (POLL1001(00008))
	8/02/2022		682.51		Payment to Pollard, Judith (POLL1001(00008))
	8/03/2022		682.51		Payment to Pollard, Judith (POLL1001(00008))
	8/04/2022		682.51		Payment to Pollard, Judith (POLL1001(00008))
	9/05/2022		682.51		Payment to Pollard, Judith (POLL1001(00008))
	8/06/2022		682.51		Payment to Pollard, Judith (POLL1001(00008))
	30/06/2022		1,619.83		Payment to Pollard, Judith (POLL1001(00008))
00009	Pollard, Judith (00006) ACCOUNT RETIREMENT PENSION			-	9,530.00
	8/07/2021		663.03		Payment to Pollard, Judith (POLL1001(00009))
	9/08/2021		663.03		Payment to Pollard, Judith (POLL1001(00009))
	8/09/2021		663.03		Payment to Pollard, Judith (POLL1001(00009))
	8/10/2021		663.03		Payment to Pollard, Judith (POLL1001(00009))
	8/11/2021		663.03		Payment to Pollard, Judith (POLL1001(00009))
	8/12/2021		663.03		Payment to Pollard, Judith (POLL1001(00009))
	8/01/2022		663.03		Payment to Pollard, Judith (POLL1001(00009))
	8/02/2022		663.04		Payment to Pollard, Judith (POLL1001(00009))
	8/03/2022		663.04		Payment to Pollard, Judith (POLL1001(00009))
	8/04/2022		663.03		Payment to Pollard, Judith (POLL1001(00009))
	9/05/2022		663.04		Payment to Pollard, Judith (POLL1001(00009))
	8/06/2022		663.04		Payment to Pollard, Judith (POLL1001(00009))
	30/06/2022		1,573.60		Payment to Pollard, Judith (POLL1001(00009))