

Josie Gorman Super Fund
ABN 35 929 796 952
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
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Josephine Bernadette Gorman		
Opening balance - Members fund	499,664.04	501,606.21
Allocated earnings	(44,539.85)	62,634.21
Employers contributions		1,292.37
Income tax expense - earnings		(5,674.90)
Income tax expense - contrib'n		(193.85)
Benefits paid	(59,000.00)	(60,000.00)
Balance as at 30 June 2020	396,124.19	499,664.04
Withdrawal benefits at the beginning of the year	499,664.04	501,606.21
Withdrawal benefits at 30 June 2020	396,124.19	499,664.04

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Josie Gorman Super Fund.