

THE DANIELS FAMILY SUPERANNUATION FUND

ABN 26 179 142 857

Trustees: Kenneth Daniels & Patricia Daniels

Financial Statement
For the year ended 30 June 2022

THE DANIELS FAMILY SUPERANNUATION FUND
Detailed Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Direct Property	6A		
43 Sydenham Rd. Brookvale		500,000.00	500,000.00
Managed Investments	6B		
Australian Unity Health Care Property Trust Wholesale		8,091.85	-
Australian Unity Healthcare Property Trust		99,797.60	83,905.59
Shares in Listed Companies	6C		
AGL Energy Limited.		12,482.25	12,406.60
AMP Limited		4,488.50	5,287.50
ANZ Banking Group Ltd		32,934.85	42,084.25
BHP Billiton Ltd		66,247.50	78,003.42
Commonwealth Bank Ltd		102,129.40	112,853.10
Endeavour Group Limited - Ordinary Fully Paid Deferred		4,965.92	-
Settlement			
Origin Energy Ltd		30,517.98	24,020.26
Pengana Capital Group Limited		1,088.91	-
Pengana Private Equity Trust - Ordinary Units Fully Paid		45,440.00	38,560.00
Sonic Healthcare Ltd		43,276.11	57,446.40
Tabcorp Holdings Limited		7,261.17	35,317.24
Telstra Corporation Ltd		47,955.60	46,834.56
The Lottery Corporation Limited - Ordinary Fully Paid		30,817.36	-
Deferred Settlement			
Westpac Banking Corp		16,360.50	47,980.79
Woodside Energy Group Ltd		56,102.08	-
Woodside Petroleum Ltd		-	32,693.12
Woolworths Ltd		23,353.60	25,013.28
Stapled Securities	6D		
Transurban Group - Ordinary Shares/Units Fully Paid		30,370.56	55,667.76
Triple Stapled			
Units In Listed Unit Trusts	6E		
BT Panorama Wrap		268,249.79	302,435.05
Mcp Master Income Trust - Ordinary Units Fully Paid		38,812.62	40,500.12
Other Assets			
Cash At Bank			
BT Panorama Cash Account		5,893.70	11,135.48
Macquarie Bank Cash Trust		24,405.92	23,271.70
Receivables			
Investment Income Receivable			
Distributions			
Managed Investments			
Australian Unity Health Care Property Trust		75.54	-
Wholesale			
Australian Unity Healthcare Property Trust		931.04	950.20
Shares in Listed Companies			
Pengana Private Equity Trust - Ordinary Units		1,037.76	800.00
Fully Paid			
Stapled Securities			
Transurban Group - Ordinary Shares/Units		506.88	801.96
Fully Paid Triple Stapled			
Units In Listed Unit Trusts			

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE DANIELS FAMILY SUPERANNUATION FUND
Detailed Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Mcp Master Income Trust - Ordinary Units		178.68	129.04
Fully Paid			
Current Tax Assets			
Income Tax Payable		520.90	520.90
Franking Credits			
Shares in Listed Companies			
AGL Energy Limited.		-	264.56
AMP Limited		-	201.43
ANZ Banking Group Ltd		909.81	384.43
BHP Billiton Ltd		6,999.64	1,421.94
Commonwealth Bank Ltd		1,816.07	1,464.62
Endeavour Group Limited - Ordinary Fully Paid		54.82	-
Deferred Settlement			
Pengana Capital Group Limited		33.63	-
Sonic Healthcare Ltd		425.60	167.34
Tabcorp Holdings Limited		394.47	219.15
Telstra Corporation Ltd		854.12	854.12
Westpac Banking Corp		697.37	709.07
Woodside Petroleum Ltd		1,180.92	325.17
Woolworths Ltd		264.28	283.96
Stapled Securities			
Transurban Group - Ordinary Shares/Units Fully		18.31	3.87
Paid Triple Stapled			
Units In Listed Unit Trusts			
BT Panorama Wrap		1,310.30	732.97
Foreign Tax Credits			
Shares in Listed Companies			
Pengana Private Equity Trust - Ordinary Units		13.60	-
Fully Paid			
Units In Listed Unit Trusts			
BT Panorama Wrap		229.01	197.66
Excessive Foreign Tax Credit Writeoff		(242.61)	(197.66)
Total Assets		1,519,253.91	1,585,650.95
Liabilities			
Other Taxes Payable			
Activity Statement Payable/Refundable		103.00	-
Total Liabilities		103.00	-
Net Assets Available to Pay Benefits		1,519,150.91	1,585,650.95

Represented by:

Liability for Accrued Benefits

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*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE DANIELS FAMILY SUPERANNUATION FUND**Detailed Statement of Financial Position****as at 30 June 2022**

	Note	2022 \$	2021 \$
Mr Kenneth Daniels			
Kenneth Daniels Pension Account		<u>801,319.58</u>	<u>839,122.06</u>
Mrs Patricia Daniels			
Patricia Daniels		<u>717,831.33</u>	<u>746,528.89</u>
Total Liability for Accrued Benefits		<u>1,519,150.91</u>	<u>1,585,650.95</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE DANIELS FAMILY SUPERANNUATION FUND**Operating Statement****For the period 1 July 2021 to 30 June 2022**

	Note	2022 \$	2021 \$
Income			
Investment Income			
Distributions	7A	23,565.73	19,472.43
Dividends	7B	47,565.76	23,870.01
Interest	7C	21.73	16.97
Rent	7D	2,583.36	-
		<u>73,736.58</u>	<u>43,359.41</u>
Expenses			
Member Payments			
Pensions Paid		108,167.60	81,515.41
Other Expenses			
Accountancy Fee		3,000.00	3,000.00
Adviser Fee		2,420.00	2,860.00
Auditor Fee		975.00	975.00
Fund Administration Fee		1,266.47	1,338.62
Property Expenses		2,841.09	2,071.05
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Market Losses	8	21,064.85	(380,044.78)
		<u>139,994.01</u>	<u>(288,025.70)</u>
Benefits Accrued as a Result of Operations before Income Tax		(66,257.43)	331,385.11
Income Tax			
Income Tax Expense		242.61	197.66
		<u>242.61</u>	<u>197.66</u>
Benefits Accrued as a Result of Operations		<u>(66,500.04)</u>	<u>331,187.45</u>

*The accompanying notes form part of these financial statements.
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THE DANIELS FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

THE DANIELS FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 19 December 2022 by the trustee of the fund.

THE DANIELS FAMILY SUPERANNUATION FUND
Notes to the Financial Statements
As at 30 June 2022

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,585,650.95	1,254,463.50
Benefits Accrued during the period	41,667.56	412,702.86
Benefits Paid during the period	(108,167.60)	(81,515.41)
Liability for Accrued Benefits at end of period	1,519,150.91	1,585,650.95

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,585,650.95	1,254,463.50
Benefits Accrued during the period	41,667.56	412,702.86
Benefits Paid during the period	(108,167.60)	(81,515.41)
Vested Benefits at end of period	1,519,150.91	1,585,650.95

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
43 Sydenham Rd. Brookvale	500,000.00	500,000.00
	500,000.00	500,000.00

Note 6B – Managed Investments

	Current	Previous
At market value:		
Australian Unity Health Care Property Trust Wholesale	8,091.85	0.00
Australian Unity Healthcare Property Trust	99,797.60	83,905.59
	107,889.45	83,905.59

THE DANIELS FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2022

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited.	12,482.25	12,406.60
AMP Limited	4,488.50	5,287.50
ANZ Banking Group Ltd	32,934.85	42,084.25
BHP Billiton Ltd	66,247.50	78,003.42
Commonwealth Bank Ltd	102,129.40	112,853.10
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	4,965.92	0.00
Origin Energy Ltd	30,517.98	24,020.26
Pengana Capital Group Limited	1,088.91	0.00
Pengana Private Equity Trust - Ordinary Units Fully Paid	45,440.00	38,560.00
Sonic Healthcare Ltd	43,276.11	57,446.40
Tabcorp Holdings Limited	7,261.17	35,317.24
Telstra Corporation Ltd	47,955.60	46,834.56
The Lottery Corporation Limited - Ordinary Fully Paid Deferred Settlement	30,817.36	0.00
Westpac Banking Corp	16,360.50	47,980.79
Woodside Energy Group Ltd	56,102.08	0.00
Woodside Petroleum Ltd	0.00	32,693.12
Woolworths Ltd	23,353.60	25,013.28
	525,421.73	558,500.52

Note 6D – Stapled Securities

	Current	Previous
At market value:		
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	30,370.56	55,667.76
	30,370.56	55,667.76

Note 6E – Units In Listed Unit Trusts

	Current	Previous
At market value:		
BT Panorama Wrap	268,249.79	302,435.05
Mcp Master Income Trust - Ordinary Units Fully Paid	38,812.62	40,500.12
	307,062.41	342,935.17

Note 7A – Distributions

	Current	Previous
Australian Unity Health Care Property Trust Wholesale	293.31	0.00
Australian Unity Healthcare Property Trust	3,611.04	3,431.05
Pengana Private Equity Trust - Ordinary Units Fully Paid	2,048.74	1,600.00
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	825.22	1,392.63
BT Panorama Wrap	15,060.20	11,240.15
Mcp Master Income Trust - Ordinary Units Fully Paid	1,727.22	1,808.60
	23,565.73	19,472.43

THE DANIELS FAMILY SUPERANNUATION FUND**Notes to the Financial Statements****As at 30 June 2022**

Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	756.50	1,656.52
AMP Limited	0.00	671.43
ANZ Banking Group Ltd	3,032.71	1,281.43
BHP Billiton Ltd	23,332.14	4,739.79
Commonwealth Bank Ltd	6,053.57	4,882.06
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	182.74	0.00
Origin Energy Ltd	1,065.20	1,198.35
Pengana Capital Group Limited	112.11	0.00
Sonic Healthcare Ltd	1,671.05	1,468.86
Tabcorp Holdings Limited	1,314.90	730.50
Telstra Corporation Ltd	2,847.08	2,847.08
Westpac Banking Corp	2,324.56	2,363.58
Woodside Petroleum Ltd	3,936.39	1,083.89
Woolworths Ltd	880.92	946.52
Transurban Group - Ordinary Shares/Units Fully Paid Triple Staped	55.89	0.00
	47,565.76	23,870.01

Note 7C – Interest

	Current	Previous
BT Panorama Cash Account	1.33	0.00
Macquarie Bank Cash Trust	20.40	16.97
	21.73	16.97

Note 7D – Rent

	Current	Previous
43 Sydenham Rd. Brookvale	2,583.36	0.00
	2,583.36	0.00

THE DANIELS FAMILY SUPERANNUATION FUND**Notes to the Financial Statements****As at 30 June 2022**

Note 8 – Market Losses

	Current	Previous
Direct Property		
43 Sydenham Rd. Brookvale	0.00	(225,000.00)
Managed Investments		
Australian Unity Health Care Property Trust Wholesale	(1,209.27)	0.00
Australian Unity Healthcare Property Trust	(15,892.01)	(15,320.94)
Shares in Listed Companies		
AGL Energy Limited.	(75.65)	13,390.05
AMP Limited	799.00	3,431.00
ANZ Banking Group Ltd	9,149.40	(14,217.45)
BHP Billiton Ltd	11,755.92	(20,476.50)
Commonwealth Bank Ltd	10,723.70	(42,294.95)
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	(789.39)	0.00
Origin Energy Ltd	(6,497.72)	7,083.58
Pengana Capital Group Limited	(1,088.91)	0.00
Pengana Private Equity Trust - Ordinary Units Fully Paid	(6,880.00)	1,440.00
Sonic Healthcare Ltd	7,156.64	(11,923.12)
Tabcorp Holdings Limited	3,237.72	(12,272.40)
Tabcorp Holdings Limited - Rights-Appsclose 10Sep2020 Us Prohibited Deferred	0.00	(37.20)
Telstra Corporation Ltd	(1,121.04)	(7,847.28)
The Lottery Corporation Limited - Ordinary Fully Paid Deferred Settlement	(5,999.01)	0.00
Transurban Group - Rights-Appsclose 15Dec2015 Us Prohibited	(70.50)	0.00
Westpac Banking Corp	6,555.29	(14,611.74)
Woodside Energy Group Ltd	9,324.92	0.00
Woodside Petroleum Ltd	(24,103.48)	(824.32)
Woolworths Ltd	(2,516.85)	(557.60)
Stapled Securities		
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	235.80	278.80
Units In Listed Unit Trusts		
BT Panorama Wrap	26,682.79	(35,619.25)
Mcp Master Income Trust - Ordinary Units Fully Paid	1,687.50	(4,665.46)
	21,064.85	(380,044.78)

THE DANIELS FAMILY SUPERANNUATION FUND
(ABN: 26 179 142 857)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 118 Woodland Street Balgowlah, NSW 2093
Member	Number: 1
Mr Kenneth Charles Daniels	Date of Birth: 18 December 1945 Date Joined Fund: 1 July 2010 Eligible Service Date: 1 July 2010 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Kenneth Daniels Pension Account	839,122.06
Total as at 1 Jul 2021	839,122.06
Withdrawal Benefit as at 30 Jun 2022	
Kenneth Daniels Pension Account	801,319.58
Total as at 30 Jun 2022	801,319.58

Your Tax Components

Tax Free	605,685.21
Taxable - Taxed	195,634.37
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	801,319.58

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0299494942 | email kencdaniels@bigpond.com.au
mail THE DANIELS FAMILY SUPERANNUATION FUND, 118 Woodland Street, Balgowlah NSW 2093

THE DANIELS FAMILY SUPERANNUATION FUND
(ABN: 26 179 142 857)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 118 Woodland Street Balgowlah, NSW 2093
Member	Number: 1
Mr Kenneth Charles Daniels	Date of Birth: 18 December 1945 Date Joined Fund: 1 July 2010 Eligible Service Date: 1 July 2010
Pension Account	Tax File Number Held: Yes
Kenneth Daniels Pension Account	Account Start Date: 1 July 2018

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 839,122.06	Tax Free 75.5860 % 605,685.21
<i>Increases to your account:</i>	Taxable - Taxed 195,634.37
Share Of Net Fund Income 22,167.90	Taxable - Untaxed -
<u>Total Increases</u> 22,167.90	Your Preservation Components
<i>Decreases to your account:</i>	Preserved -
Pension Payments 59,842.05	Restricted Non Preserved -
Tax on Net Fund Income 128.33	Unrestricted Non Preserved 801,319.58
<u>Total Decreases</u> 59,970.38	Your Insurance Benefits
Withdrawal Benefit as at 30 Jun 2022 801,319.58	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:

phone 0299494942 | email kencdaniels@bigpond.com.au
mail THE DANIELS FAMILY SUPERANNUATION FUND, 118 Woodland Street, Balgowlah NSW 2093

THE DANIELS FAMILY SUPERANNUATION FUND
(ABN: 26 179 142 857)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 118 Woodland Street Balgowlah, NSW 2093
Member	Number: 2
Mrs Patricia May Daniels	Date of Birth: 20 March 1947 Date Joined Fund: 1 July 2010 Eligible Service Date: 1 July 2010 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Patricia Daniels	746,528.89
Total as at 1 Jul 2021	746,528.89

Withdrawal Benefit as at 30 Jun 2022	
Patricia Daniels	717,831.33
Total as at 30 Jun 2022	717,831.33

Your Tax Components

Tax Free	538,911.07
Taxable - Taxed	178,920.26
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	717,831.33

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0299494942 | email kencdaniels@bigpond.com.au
mail THE DANIELS FAMILY SUPERANNUATION FUND, 118 Woodland Street, Balgowlah NSW 2093

THE DANIELS FAMILY SUPERANNUATION FUND
(ABN: 26 179 142 857)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 118 Woodland Street Balgowlah, NSW 2093
Member Number: 2	Date of Birth: 20 March 1947
Mrs Patricia May Daniels	Date Joined Fund: 1 July 2010
Pension Account	Eligible Service Date: 1 July 2010
Patricia Daniels	Tax File Number Held: Yes
	Account Start Date: 1 July 2010

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2021	746,528.89	Tax Free	75.0749 % 538,911.07
<i>Increases to your account:</i>		Taxable - Taxed	178,920.26
Share Of Net Fund Income	19,742.27	Taxable - Untaxed	-
<u>Total Increases</u>	<u>19,742.27</u>	Your Preservation Components	
<i>Decreases to your account:</i>		Preserved	-
Pension Payments	48,325.55	Restricted Non Preserved	-
Tax on Net Fund Income	114.28	Unrestricted Non Preserved	717,831.33
<u>Total Decreases</u>	<u>48,439.83</u>	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2022	<u>717,831.33</u>	No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

phone 0299494942 | email kencdaniels@bigpond.com.au
mail THE DANIELS FAMILY SUPERANNUATION FUND, 118 Woodland Street, Balgowlah NSW 2093

THE DANIELS FAMILY SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Bank</u></i>								
Macquarie Bank Cash Trust	23,271.70	133,354.55	132,220.33	24,405.92	0.00	20.40	20.40	0.09%
BT Panorama Cash Account	11,135.48	21,024.69	26,266.47	5,893.70	0.00	1.33	1.33	0.01%
	34,407.18	154,379.24	158,486.80	30,299.62	0.00	21.73	21.73	0.06%
<i><u>Listed Derivatives Market</u></i>								
Transurban Group - Rights-Appsclose 15Dec2015 Us Prohibited (ASX:TCLR)	0.00	0.00	70.50	0.00	70.50	0.00	70.50	N/A #
	0.00	0.00	70.50	0.00	70.50	0.00	70.50	-

THE DANIELS FAMILY SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
AGL Energy Limited. (ASX:AGL)	12,406.60	0.00	0.00	12,482.25	75.65	756.50	832.15	6.96%
AMP Limited (ASX:AMP)	5,287.50	0.00	0.00	4,488.50	(799.00)	0.00	(799.00)	(15.11%)
ANZ Banking Group Ltd (ASX:ANZ)	42,084.25	0.00	0.00	32,934.85	(9,149.40)	3,032.71	(6,116.69)	(15.38%)
BHP Billiton Ltd (ASX:BHP)	78,003.42	0.00	0.00	66,247.50	(11,755.92)	23,332.14	11,576.22	16.32%
Commonwealth Bank Ltd (ASX:CBA)	112,853.10	0.00	0.00	102,129.40	(10,723.70)	6,053.57	(4,670.13)	(4.26%)
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement (ASX:EDV)	0.00	4,176.53	0.00	4,965.92	789.39	182.74	972.13	23.74%
Mcp Master Income Trust - Ordinary Units Fully Paid (ASX:MXT)	40,500.12	0.00	0.00	38,812.62	(1,687.50)	1,727.22	39.72	0.10%
Origin Energy Ltd (ASX:ORG)	24,020.26	0.00	0.00	30,517.98	6,497.72	1,065.20	7,562.92	32.12%
BT Panorama Wrap	302,435.05	4,997.53	12,500.00	268,249.79	(26,682.79)	15,060.20	(11,622.59)	(3.90%)
Pengana Capital Group Limited (ASX:PCG)	0.00	0.00	0.00	1,088.91	1,088.91	112.11	1,201.02	N/A #
Pengana Private Equity Trust - Ordinary Units Fully Paid (ASX:PE1)	38,560.00	0.00	0.00	45,440.00	6,880.00	2,048.74	8,928.74	23.46%

THE DANIELS FAMILY SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Sonic Healthcare Ltd (ASX:SHL)	57,446.40	0.00	7,013.65	43,276.11	(7,156.64)	1,671.05	(5,485.59)	(11.07%)
Tabcorp Holdings Limited (ASX:TAH)	35,317.24	0.00	24,818.35	7,261.17	(3,237.72)	1,314.90	(1,922.82)	(5.89%)
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)	55,667.76	0.00	25,061.40	30,370.56	(235.80)	881.11	645.31	1.89%
The Lottery Corporation Limited - Ordinary Fully Paid Deferred Settlement (ASX:TLC)	0.00	24,818.35	0.00	30,817.36	5,999.01	0.00	5,999.01	24.17%
Telstra Corporation Ltd (ASX:TLS)	46,834.56	0.00	0.00	47,955.60	1,121.04	2,847.08	3,968.12	8.74%
Westpac Banking Corp (ASX:WBC)	47,980.79	0.00	25,065.00	16,360.50	(6,555.29)	2,324.56	(4,230.73)	(9.68%)
Woodside Energy Group Ltd (ASX:WDS)	0.00	65,427.00	0.00	56,102.08	(9,324.92)	0.00	(9,324.92)	(14.67%)
Woolworths Ltd (ASX:WOW)	25,013.28	0.00	4,176.53	23,353.60	2,516.85	880.92	3,397.77	16.66%
Woodside Petroleum Ltd (ASX:WPL)	32,693.12	0.00	56,796.60	0.00	24,103.48	3,936.39	28,039.87	89.14%
	957,103.45	99,419.41	155,431.53	862,854.70	(38,236.63)	67,227.14	28,990.51	3.22%

THE DANIELS FAMILY SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Managed Funds Market</u></i>								
Australian Unity Healthcare Property Trust	83,905.59	0.00	0.00	99,797.60	15,892.01	3,611.04	19,503.05	23.62%
Australian Unity Health Care Property Trust Wholesale	0.00	6,882.58	0.00	8,091.85	1,209.27	293.31	1,502.58	22.18%
	83,905.59	6,882.58	0.00	107,889.45	17,101.28	3,904.35	21,005.63	23.53%
<i><u>Property Direct Market</u></i>								
43 Sydenham Rd. Brookvale	500,000.00	0.00	0.00	500,000.00	0.00	2,583.36	2,583.36	0.52%
	500,000.00	0.00	0.00	500,000.00	0.00	2,583.36	2,583.36	0.52%
Fund Total	1,575,416.22	260,681.23	313,988.83	1,501,043.77	(21,064.85)	73,736.58	52,671.73	3.45%

NOTE: Reliable performance figures cannot be derived for holdings that have had large net capital inflows or outflows (i.e.: more than 50% of average capital) during the period. Calculating returns where there are large capital movements, without detailed manual income attribution, would lead to significant under or over stating of investment returns.

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE DANIELS FAMILY SUPERANNUATION FUND
HELD ON 19 DECEMBER 2022 AT
118 WOODLAND STREET, BALGOWLAH NSW**

PRESENT

Kenneth Daniels

Patricia Daniels

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
--------------------------------------	---------------

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
---------------------------------	---------------

Mrs Patricia Daniels

Pension

48,325.55

Mr Kenneth Daniels

Pension

59,842.05

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
-------------------------------	---------------

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>Australian Unity Health Care Property Trust Wholesale</i>			
05 Jul 2021	2.2914	3,003.66	6,882.58
<i>Listed Securities Market</i>			
<i>Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement</i>			
01 Jul 2021	6.3667	656.00	4,176.53
<i>BT Panorama Wrap</i>			
30 Jun 2022	83,292.1667	0.06	4,997.53
<i>Pengana Capital Group Limited</i>			
06 Sep 2021	0.0000	654.00	0.00
<i>The Lottery Corporation Limited - Ordinary Fully Paid Deferred Settlement</i>			
01 Jun 2022	3.6401	6,818.00	24,818.35
<i>Woodside Energy Group Ltd</i>			
25 May 2022	39.1100	390.00	15,252.91
25 May 2022	27.0000	116.00	3,132.00
25 May 2022	43.9404	646.00	28,385.49
25 May 2022	31.3319	320.00	10,026.20
02 Jun 2022	0.0000	290.00	0.00
<i>Listed Derivatives Market</i>			
<i>Transurban Group - Rights-Appsclose 15Dec2015 Us Prohibited</i>			
28 Sep 2021	0.0000	76.00	0.00
28 Sep 2021	0.0000	23.00	0.00
28 Sep 2021	0.0000	84.00	0.00
28 Sep 2021	0.0000	16.00	0.00
28 Sep 2021	0.0000	36.00	0.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>BT Panorama Wrap</i>			
12 Feb 2022	208,333.3333	0.06	12,500.00
<i>Sonic Healthcare Ltd</i>			
02 Jul 2021	37.9116	185.00	7,013.65
<i>Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled</i>			
24 Aug 2021	13.9230	1,800.00	25,061.40
<i>Westpac Banking Corp</i>			
11 May 2022	24.5735	1,020.00	25,065.00
<i>Woodside Petroleum Ltd</i>			
25 May 2022	27.0000	116.00	3,132.00
25 May 2022	43.9404	646.00	28,385.49
25 May 2022	39.1100	390.00	15,252.91
25 May 2022	31.3319	320.00	10,026.20
<i>Listed Derivatives Market</i>			
<i>Transurban Group - Rights-Appsclose 15Dec2015 Us Prohibited</i>			
19 Oct 2021	0.3000	235.00	70.50

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2022, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address:

Valuation	Effective Date	Valuation Date	Type	Source
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ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Patricia Daniels</i>				
Patricia Daniels	19,742.27	114.28	0.00	0.00
<i>Mr Kenneth Daniels</i>				
Kenneth Daniels	22,167.90	128.33	0.00	0.00
Pension Account				

REPORTING ENTITY

CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a “non-reporting entity”, and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee’s Declaration, Compilation Report, Auditor’s Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a ‘Regulated Superannuation Fund/Complying Superannuation Fund’ for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Tony Boys
of
Super Audits
PO BOX 3376
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Ross Haywood
of
Pacific Ridge Capital
1/366-372
Sydney Road
Balgowlah, NSW 2093

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Kenneth Daniels

Chairperson

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE DANIELS FAMILY SUPERANNUATION FUND
HELD ON 19 DECEMBER 2022 AT
118 WOODLAND STREET, BALGOWLAH NSW**

PRESENT:

Kenneth Daniels
Patricia Daniels

REPORTS AND STATEMENTS:

The Statement of Financial Position, Operating Statement and Notes thereto, Trustee's Declaration, Auditor's Report, Member Statements and Self Managed Superannuation Fund Annual Return for the period ended 30 June 2022 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Member Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
- (b) The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the trustee, and
- (c) The Trustee's Declaration be adopted and signed by the trustee.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Kenneth Daniels
Chairperson

THE DANIELS FAMILY SUPERANNUATION FUND

Trustee Declaration

In the opinion of the Trustees of the THE DANIELS FAMILY SUPERANNUATION FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Kenneth Daniels
Trustee

..... Dated:/...../.....
Patricia Daniels
Trustee

Compilation Report to the Trustees and Members of THE DANIELS FAMILY SUPERANNUATION FUND

ABN 26 179 142 857
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of THE DANIELS FAMILY SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements of THE DANIELS FAMILY SUPERANNUATION FUND for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of THE DANIELS FAMILY SUPERANNUATION FUND that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of THE DANIELS FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of THE DANIELS FAMILY SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 19 December 2022

.....
Name of Signatory: Ross Haywood

Address: 1/366-372
Sydney Road
Balgowlah, NSW 2093

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

THE DANIELS FAMILY SUPERANNUATION FUND

Self-Managed Superannuation Fund Independent Audit Report
for the period 1 July 2021 to 30 June 2022

Approved SMSF auditor details

Name	Tony Boys
Business name	Super Audits
Business postal address	Australia
SMSF auditor number (SAN)	100014140

Self-managed superannuation fund details

Self-managed super fund (SMSF) name	THE DANIELS FAMILY SUPERANNUATION FUND
Australian business number (ABN)	26 179 142 857
Address	118 Woodland Street, Balgowlah, NSW 2093, Australia
Year of income being audited	2022

To the SMSF trustees

To the SMSF trustees of THE DANIELS FAMILY SUPERANNUATION FUND

Part A: Financial report

Opinion

I have audited the special purpose financial report of the THE DANIELS FAMILY SUPERANNUATION FUND comprising the statement of financial position as at 30 June 2022, and the operating statement, a summary of significant accounting policies and other explanatory notes of the THE DANIELS FAMILY SUPERANNUATION FUND for the year ended 30 June 2022.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2022 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist THE DANIELS FAMILY SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). As a result, the financial report may not be suitable for other purposes.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on THE DANIELS FAMILY SUPERANNUATION FUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2022.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85,103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of THE DANIELS FAMILY SUPERANNUATION FUND has complied in all material respects, with the listed provisions for the year ended 30 June 2022.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustee's responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2022. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2022.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2022.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor

..... Dated:/...../.....

Name: Tony Boys

Appendix 1 - Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><input type="checkbox"/> fund members upon their retirement<input type="checkbox"/> fund members upon reaching a prescribed age<input type="checkbox"/> the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor

Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

THE DANIELS FAMILY SUPERANNUATION FUND

3 Australian business number (ABN) (if applicable)

4 Current postal address

118 Woodland Street

Suburb/town

Balgowlah

State/territory

NSW

Postcode

2093

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value=""/> -00	Net foreign income	D \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus **R3** \$ -00
*(No-TFN-quoted contributions (an amount must be included even if it is zero))

less Transfer of liability to life insurance company or PST **R6** \$ -00

Gross distribution from partnerships **I** \$ -00 Loss

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00 Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ -00

plus *Net non-arm's length trust distributions **U2** \$ -00

plus *Net other non-arm's length income **U3** \$ -00

*Other income **S** \$ -00 Code

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate (U1 plus U2 plus U3)) **U** \$ -00

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="975"/> -00
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="2841"/> -00
Management and administration expenses	J1 \$ <input type="text" value="0"/> -00	J2 \$ <input type="text" value="6686"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="0"/> -00 Code <input type="text"/>	L2 \$ <input type="text" value="259"/> -00 Code <input type="text"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$ -00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="0"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C	\$	<input type="text" value="0"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="14959.34"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets	E	\$	<input type="text" value="14959.34"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="14959.34"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-14700.34"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="140385"/> -00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth (Day Month Year)

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** (Day Month Year)

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

 Loss

 Code

 Code **M**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ (S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth (Day Month Year)

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Proceeds from primary residence disposal
H \$

Receipt date (Day Month Year)
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$ Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="1519150"/>
				-00
Reserve accounts	X \$	<input type="text" value="0"/>		-00
Other liabilities	Y \$	<input type="text" value="103"/>		-00
TOTAL LIABILITIES			Z \$	<input type="text" value="1519253"/>
				-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number