

WARNER FAMILY SUPER FUND
Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	1,087,265.93	841,148.66
Units in Listed Unit Trusts (Australian)	3	53,380.00	58,682.20
Total Investments		<u>1,140,645.93</u>	<u>899,830.86</u>
Other Assets			
Distributions Receivable		0.00	180.00
NAB Everyday A/c		18,263.10	1.32
Wilsons Portfolio Cash A/c		0.00	203,300.92
Sundry Debtors		11,713.58	0.00
Income Tax Refundable		10,571.34	1,711.49
Total Other Assets		<u>40,548.02</u>	<u>205,193.73</u>
Total Assets		<u>1,181,193.95</u>	<u>1,105,024.59</u>
Less:			
Liabilities			
Sundry Creditors		0.00	1,667.32
Total Liabilities		<u>0.00</u>	<u>1,667.32</u>
Net assets available to pay benefits		<u>1,181,193.95</u>	<u>1,103,357.27</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Warner, Todd - Accumulation		759,257.36	733,802.61
Warner, Kym-Maree - Accumulation		421,936.59	369,554.66
Total Liability for accrued benefits allocated to members' accounts		<u>1,181,193.95</u>	<u>1,103,357.27</u>

WARNER FAMILY SUPER FUND
Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	9	1,120.38	910.19
Dividends Received	8	41,382.81	17,905.52
Interest Received		213.41	329.59
Other Investment Income		5.25	168.69
Contribution Income			
Transfers In		220,697.43	0.00
Personal Non Concessional		0.00	273.00
Total Income		<u>263,419.28</u>	<u>19,586.99</u>
Expenses			
Accountancy Fees		4,686.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		1,100.00	0.00
ASIC Fees		276.00	273.00
Advisor Fees		14,543.60	15,446.44
		<u>20,864.60</u>	<u>15,978.44</u>
Investment Losses			
Changes in Market Values	10		
Realised Movements in Market Value		30,875.18	(35,132.89)
Unrealised Movements in Market Value		144,414.16	(139,250.32)
Total Expenses		<u>196,153.94</u>	<u>(158,404.77)</u>
Benefits accrued as a result of operations before income tax		<u>67,265.34</u>	<u>177,991.76</u>
Income Tax Expense	11	(10,571.34)	(1,711.49)
Benefits accrued as a result of operations		<u>77,836.68</u>	<u>179,703.25</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
The A2 Milk Company Limited	0.00	18,000.00
Aristocrat Leisure Limited	53,254.62	43,090.00
ANZ Group Holdings Limited	0.00	56,300.00
ARB Corporation Limited	19,768.00	0.00
Aroa Biosurgery Limited	0.00	14,932.96
Australian Vanadium Limited	8,000.00	0.00
AVZ Minerals Limited	15,600.00	0.00
Alumina Limited	14,650.00	0.00
Betmakers Technology Group Ltd	13,338.20	0.00
Bega Cheese Limited	15,280.00	0.00

WARNER FAMILY SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

BHP Group Limited	82,500.00	97,140.00
Cobalt Blue Holdings Limited	26,350.00	0.00
Cochlear Limited	0.00	37,750.50
CSL Limited	80,718.00	57,038.00
Cleanspace Holdings Limited	0.00	5,237.54
Envirosuite Limited	36,977.11	21,470.58
Fisher & Paykel Healthcare Corporation Limited	13,380.00	0.00
Global Lithium Resources Limited	23,100.00	0.00
GTI Energy Ltd	7,200.00	0.00
Immutep Limited	11,600.00	0.00
Imugene Limited	13,500.00	0.00
Jb Hi-fi Limited	19,230.00	0.00
Link Administration Holdings Limited	0.00	15,120.00
Minerals 260 Limited	9,400.00	0.00
Mineral Resources Limited	38,616.00	0.00
Megaport Limited	8,720.00	0.00
Macquarie Group Limited	98,706.00	82,125.75
National Australia Bank Limited	27,390.00	39,330.00
Northern Star Resources Ltd	13,680.00	0.00
Novonix Limited	14,820.00	0.00
Oncosil Medical Ltd	0.00	2,890.94
Oz Minerals Limited	0.00	22,480.00
Pilbara Minerals Limited	23,587.00	0.00
Qantas Airways Limited	35,760.00	0.00
Readytech Holdings Limited	40,300.00	31,200.00
Rio Tinto Limited	49,296.00	50,656.00
Resmed Inc	15,345.00	0.00
Silk Laser Australia Limited	0.00	18,996.39
Santos Limited	55,650.00	35,450.00
Tempest Minerals Limited	25,300.00	0.00
Telix Pharmaceuticals Limited	63,420.00	60,900.00
Westpac Banking Corporation	19,500.00	25,810.00
Woodside Energy Group Ltd	31,840.00	0.00

Refer to compilation report

WARNER FAMILY SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Wesfarmers Limited	41,910.00	59,100.00
Worley Limited	0.00	23,920.00
Woolworths Group Limited	19,580.00	0.00
Woodside Petroleum Ltd	0.00	22,210.00
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	1,087,265.93	841,148.66
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Note 3: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Dalrymple Bay Infrastructure Limited	0.00	16,342.20
Goodman Group	35,680.00	42,340.00
Hyperion Global Growth Companies Fund	17,700.00	0.00
	<hr/>	<hr/>
	53,380.00	58,682.20
	<hr/>	<hr/>

Note 5: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	1,103,357.27	923,654.01
Benefits accrued as a result of operations	77,836.68	179,703.26
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,181,193.95	1,103,357.27
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Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	<hr/>	<hr/>
	1,181,193.95	1,103,357.27
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Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

WARNER FAMILY SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Note 8: Dividends

	2022 \$	2021 \$
ANZ Group Holdings Limited	2,840.00	0.00
Aristocrat Leisure Limited	422.74	100.00
Australia And New Zealand Banking Group Limited	0.00	600.00
BHP Group Limited	20,335.02	6,197.73
CSL Limited	744.80	563.73
Cochlear Limited	210.00	172.50
Commonwealth Bank Of Australia	525.00	0.00
Link Administration Holdings Limited	165.00	240.00
Macquarie Group Limited	3,186.75	1,653.75
National Australia Bank Limited	1,905.00	900.00
Northern Star Resources Ltd	200.00	0.00
Oz Minerals Limited	340.00	0.00
QBE Insurance Group Limited	0.00	159.92
Resmed Inc	21.44	186.63
Rio Tinto Limited	5,691.60	2,934.32
Santos Limited	975.12	461.51
Wesfarmers Limited	1,700.00	1,830.00
Westpac Banking Corporation	1,210.00	890.00
Woodside Petroleum Ltd	410.34	515.43
Worley Limited	500.00	500.00
	<hr/> 41,382.81 <hr/>	<hr/> 17,905.52 <hr/>

Note 9: Trust Distributions

	2022 \$	2021 \$
Dalrymple Bay Infrastructure Limited	700.38	350.19
Goodman Group	420.00	560.00
	<hr/> 1,120.38 <hr/>	<hr/> 910.19 <hr/>

Note 10: Changes in Market ValuesUnrealised Movements in Market Value

	2022 \$	2021 \$
Shares in Listed Companies (Australian)		

Refer to compilation report

WARNER FAMILY SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

ANZ Group Holdings Limited	(7,276.61)	17,047.50
ARB Corporation Limited	(6,561.42)	0.00
AVZ Minerals Limited	(5,966.65)	0.00
Alumina Limited	(3,155.02)	0.00
Aristocrat Leisure Limited	(8,953.48)	17,590.00
Aroa Biosurgery Limited	(4,933.24)	4,933.24
Australian Vanadium Limited	(11,560.45)	0.00
BHP Group Limited	(14,640.00)	25,957.92
Bega Cheese Limited	(3,515.66)	0.00
Betmakers Technology Group Ltd	(8,037.65)	0.00
CSL Limited	(3,650.95)	(362.00)
Cleanspace Holdings Limited	9,760.87	(9,760.87)
Cobalt Blue Holdings Limited	(7,979.24)	0.00
Cochlear Limited	(5,316.59)	9,411.00
Envirosuite Limited	15,506.53	(12,979.84)
Fisher & Paykel Healthcare Corporation Limited	(2,411.30)	0.00
GTI Energy Ltd	(7,545.56)	0.00
Global Lithium Resources Limited	(6,857.46)	0.00
Immutep Limited	(3,019.25)	0.00
Imugene Limited	(3,407.45)	0.00
Jb Hi-fi Limited	(2,597.25)	0.00
Link Administration Holdings Limited	3,812.45	2,820.00
Macquarie Group Limited	(3,225.23)	19,860.75
Megaport Limited	(7,647.78)	0.00
Mineral Resources Limited	(84.06)	0.00
Minerals 260 Limited	(11,063.24)	0.00
Monadelphous Group Limited	0.00	7,045.63
National Australia Bank Limited	643.12	12,000.00
Northern Star Resources Ltd	(6,282.45)	0.00
Novonix Limited	(7,045.35)	0.00
Nuchev Limited	0.00	1,788.39
Oncosil Medical Ltd	6,542.95	(3,381.85)
Oz Minerals Limited	861.17	(861.17)

Refer to compilation report

WARNER FAMILY SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Pilbara Minerals Limited	(3,664.31)	0.00
QBE Insurance Group Limited	0.00	2,222.47
Qantas Airways Limited	(6,335.38)	0.00
Readytech Holdings Limited	9,100.00	13,000.00
Resmed Inc	(1,166.02)	(29,085.26)
Rio Tinto Limited	(9,546.51)	11,472.00
Santos Limited	643.34	8,950.00
Silk Laser Australia Limited	(3,999.24)	3,999.24
Telix Pharmaceuticals Limited	(17,772.79)	48,100.00
Tempest Minerals Limited	5,491.61	0.00
The A2 Milk Company Limited	27,276.47	(37,980.00)
Wesfarmers Limited	(15,190.00)	9,579.75
Westpac Banking Corporation	(6,310.00)	7,860.00
Woodside Energy Group Ltd	501.09	0.00
Woodside Petroleum Ltd	(607.55)	560.00
Woolworths Group Limited	93.79	0.00
Worley Limited	(1,587.50)	1,587.50
	(138,679.25)	131,374.40
Units in Listed Unit Trusts (Australian)		
Dalrymple Bay Infrastructure Limited	3,657.54	(3,657.54)
Goodman Group	(6,660.00)	12,640.00
Hyperion Global Growth Companies Fund	(2,732.45)	0.00
Lendlease Group	0.00	(1,106.54)
	(5,734.91)	7,875.92
Total Unrealised Movement	(144,414.16)	139,250.32
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
4DS Memory Limited	4,081.80	0.00
ANZ Group Holdings Limited	1,935.66	0.00
Allkem Limited	11,024.88	0.00

Refer to compilation report

WARNER FAMILY SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Aroa Biosurgery Limited	1,434.21	0.00
BHP Group Limited	0.00	11,839.63
Cleanspace Holdings Limited	(10,218.44)	0.00
Cochlear Limited	(2,929.86)	0.00
Commonwealth Bank Of Australia	767.65	0.00
Envirosuite Limited	(5,578.95)	0.00
Fortescue Metals Group Ltd	5,452.30	0.00
Global Lithium Resources Limited	193.65	0.00
Hexima Limited	267.55	0.00
Jindalee Resources Limited	1,253.37	0.00
Judo Capital Holdings Limited	(675.18)	0.00
Lake Resources NL	(2,635.01)	0.00
Link Administration Holdings Limited	(2,972.89)	0.00
Macquarie Group Limited	13,303.11	0.00
Mineral Resources Limited	(1,891.46)	0.00
Monadelphous Group Limited	0.00	(9,448.08)
Morella Corporation Limited	(893.37)	0.00
National Australia Bank Limited	1,889.43	0.00
Nuchev Limited	0.00	(7,635.89)
Oncosil Medical Ltd	(7,284.50)	0.00
Oz Minerals Limited	(75.13)	0.00
Paladin Energy Ltd	(55.11)	0.00
QBE Insurance Group Limited	0.00	6,020.94
Resmed Inc	0.00	27,352.64
Seek Limited	(522.40)	0.00
Silk Laser Australia Limited	402.94	0.00
Siteminder Limited	(70.36)	0.00
Telix Pharmaceuticals Limited	1,751.20	0.00
Tempest Minerals Limited	5,597.52	0.00
The A2 Milk Company Limited	(31,489.34)	0.00
Wesfarmers Limited	0.00	5,649.55
Woodside Petroleum Ltd	685.10	0.00
Worley Limited	(1,524.95)	0.00

Refer to compilation report

WARNER FAMILY SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Xero Limited	(2,951.85)	0.00
	(21,728.43)	33,778.79
Units in Listed Unit Trusts (Australian)		
Dalrymple Bay Infrastructure Limited	(4,349.85)	0.00
Goodman Group	(3,772.00)	0.00
Hyperion Global Growth Companies Fund	(1,024.90)	0.00
Lendlease Group	0.00	1,354.10
	(9,146.75)	1,354.10
Total Realised Movement	(30,875.18)	35,132.89
Total Market Movement	(175,289.34)	174,383.21

Note 11: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(10,571.34)	(1,711.49)
Income Tax Expense	(10,571.34)	(1,711.49)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	10,089.80	26,698.77
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	40.95
Non Taxable Transfer In	33,104.61	0.00
Increase in MV of Investments	0.00	20,887.55
Realised Accounting Capital Gains	(4,631.28)	5,269.94
Accounting Trust Distributions	168.06	136.53
Add:		
Tax effect of:		
Decrease in MV of Investments	21,662.12	0.00
Franking Credits	2,433.16	979.71
Foreign Credits	0.30	12.00

Refer to compilation report

WARNER FAMILY SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Net Capital Gains	0.00	3,508.35
Taxable Trust Distributions	83.62	22.54
Distributed Foreign Income	19.09	14.04
Tax Adjustment - Other Income (S)	5.25	0.00
Rounding	(0.25)	(0.54)
	<hr/>	<hr/>
Income Tax on Taxable Income or Loss	5,651.70	4,899.90
Less credits:		
Franking Credits	16,221.06	6,531.40
Foreign Credits	1.98	79.99
	<hr/>	<hr/>
Current Tax or Refund	(10,571.34)	(1,711.49)

Refer to compilation report