

Keagan Bizzell Super Fund  
40 Jemma St  
TALLEBUDGERA QLD 4228

23 August 2023

Dear Keagan,

## Keagan Bizzell Super Fund

On behalf of the above self-managed super fund, please find enclosed the following documentation;

- a) 2022 Financial Statements including Declaration by Trustees and Members Statements
- b) 2022 Income Tax Return
- c) Engagement Letter
- d) Management Representation Letter
- e) Investment Strategy
- f) Trustees' Minutes/Resolutions
- g) Nomination of Dependants
- h) Letters of intent not to claim a tax deduction
- i) Non-related party minutes
- j) Trustee Declarations

Would you please sign each document where indicated and return all documents to our office for lodgment with the Australian Taxation Office (ATO) and filing in your fund register.

The fund income tax return must be lodged as soon as possible. We estimate fund income tax of **\$518.00** is payable in respect of the 2022 financial year and is also due for payment as soon as possible. Payment should be made using any of the methods outlined on the payment slip attached. We remind you that failure to pay by the due date will result in the imposition of a late payment penalty and interest charges.

The S.I.S. Act 1993 requires that trustees of superannuation funds review their written investment strategy annually to ensure that it conforms to the actual spread and type of investments held by the fund. You should note that the minutes from the meeting of trustees indicate that your current investment strategy has been reviewed for the year ended 30 June 2022.

We have provided a copy of your last written investment strategy for your perusal. If the fund's portfolio of investments does not conform to your written investment strategy either now or at a future time, would you please prepare an updated investment strategy and forward this to us, in order to comply with the act.

For your retention, please find enclosed a bound copy of the fund's financial statements, and a copy of the income tax return.

### Late Lodgment

As your fund's 2022 income tax return will be lodged after the due date required by the ATO, your fund will be required to lodge the 2023 income tax return by the earlier date of 31 October 2023. We

recommend you ensure your end of year information is supplied to us as soon as possible after the year end, so as to avoid another late lodgement.

**Binding Death Nomination/s**

Recent court decisions have highlighted the need for binding death nominations to be reviewed regularly to ensure that they correctly reflect the members wishes. Incorrectly drafted Binding death nominations can result in the superannuation entitlements being potentially paid to the wrong people upon death of members and may result in legal battles between family members. We highly recommend that you seek the council of a solicitor to ensure that your death nominations accurately reflect your current wishes.

**Audit**

Upon receipt of your signed documentation, we will forward all required superannuation records to our auditor so that an independent audit report may be prepared for the year and ensure your fund's ongoing compliance. A copy of this audit report, together with any comments or recommendations provided by the auditor, will be forwarded to you in due course.

**Our Fees**

Since we have now completed your Income Tax Return, we have enclosed an invoice for our services. The invoice gives you a detailed description of our work performed. Our payment terms are 14 days from invoice, and payment options are shown on our invoice for your convenience. Please note we are unable to lodge your return/s until payment of our fees have been made.

**Guarantee & Referral**

We are committed to providing you with the highest quality of personalised service. To reinforce this commitment, we promise to continue to work with you until you are completely satisfied with the services we have provided within the agreed scope of your work. As such, please don't hesitate to contact us should you have any concerns.

Upon the finalisation of your work, if you are happy with our dedication to high quality service, the greatest compliment you can pay us is by referring family, friends, and any other people whom you feel would benefit from the use of our services. By our encouraging client referrals, you help us grow a business with like-minded quality clients such as yourself.

Should you have any queries in relation to the above matters, please don't hesitate to contact our office.

Thank you for using our services.

Regards,

**INITIATIVE**

Chartered Accountants & Financial Advisers

Keagan Bizzell Super Fund  
40 Jedda St  
TALLEBUDGERA QLD 4228  
24 August 2023

Dear Trustees,

## Terms of Engagement for SMSF Audit

### Purpose

This Terms of Engagement for Audit Engagement Services (TE) confirms our understanding of the engagement and the nature and limitations of services provided.

### The objective and scope of the audit

You have requested that we audit the Keagan Bizzell Super Fund:

- a. financial report, which comprises the statement of financial position as at 30 June 2023 and the notes to the financial statements; and
- b. compliance during the same period with the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)* and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the Australian Taxation Office (ATO), which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103,104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the Keagan Bizzell Super Fund's compliance with the specified requirements of the SISA and SISR.

We wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, our files may be subject to review as part of the quality control review program of the Accounting Profession which monitors compliance with professional standards by its members. We advise you that by accepting our engagement you acknowledge that, if requested, our files relating to this engagement will be made available under this program. Should this occur, we will advise you.

### The responsibilities of the auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB) and with and the Accounting Professionals and Ethical Standards APES 210 *Conformity with Auditing and Assurance Standards*. These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Keagan Bizzell Super Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Keagan Bizzell Super Fund an auditor's report in the approved

form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

#### **Financial audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the Keagan Bizzell Super Fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Keagan Bizzell Super Fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the Keagan Bizzell Super Fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the trustee.

#### **Compliance engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the Keagan Bizzell Super Fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Keagan Bizzell Super Fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

During the course of our engagement, if we identify or suspect that Non-Compliance with Laws or Regulations (NOCLAR) has occurred or may occur, which may have a direct effect on material amounts or disclosures in the financial statements or compliance and may be fundamental to the fund's ability to continue its business or to avoid material penalty, we may:

- a. discuss the matter with the appropriate level of management, those charged with governance or the internal auditor, as appropriate,
- b. communicate the non-compliance or suspected non-compliance with the trustee and external auditor, unless prohibited by law or regulation,
- c. disclose the matter to an appropriate authority even when there is no legal or regulatory requirement to do so; and/or
- d. withdraw from the engagement and the professional relationship where permitted by law or regulation

Where appropriate we may inform you of our intention to disclose the matter to an appropriate authority before disclosing the matter. However, if we have reason to believe that the actual or intended conduct would constitute an imminent breach of a law or regulation that would cause substantial harm to the general public, we may immediately disclose the matter to an appropriate

authority in order to prevent or mitigate the consequences of such imminent breach of law or regulation.

Any information pertaining to your affairs, whether it be provided by you, or through a Trusted Adviser, will be utilised and stored in an appropriate manner to maintain our professional standards and obligations. Further information on privacy is noted at section 10 of this letter.

### **The responsibilities of the trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the Keagan Bizzell Super Fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the Keagan Bizzell Super Fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- a. Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Keagan Bizzell Super Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements,
- b. Selecting and applying appropriate accounting policies,
- c. Making accounting estimates that are reasonable in the circumstances; and

Making available to us all the books of the Keagan Bizzell Super Fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance, we require for the purposes of our audit. Section 35C(2) of SISA requires that Trustees must give to the auditor any document, relevant to the conduct of the audit, that the auditor requests in writing within 14 days of the request.<sup>1</sup>

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

### **Reporting**

Our audit report is prepared for the members of the Keagan Bizzell Super Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the Keagan Bizzell Super Fund, or for any purpose other than that for which it was prepared.

### **Report on matters identified.**

Under section 129 of the SISA, we are required to report to you in writing if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to

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<sup>1</sup> If the Fund is a reporting entity this sentence requires amendment to read: 'Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with Australian Accounting Standards'.

notify the ATO of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Keagan Bizzell Super Fund may be or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Keagan Bizzell Super Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Administration, Fees and Billings**

Our professional fees will be calculated primarily on a fixed fee basis, however the fee may exceed fixed fee which is applied to "standard" Fund's with no breaches or contraventions and low level of complexities and transactions.

Our invoices may also include disbursements paid by us. These may include photocopying charges, telephone and facsimile transmission charges, travel fares and expenses, stamp duty and fees paid to third parties such as couriers, registration fees or fees for other professionals.

Unless other payment terms are agreed, each invoice is payable within 7 days of receipt.

If the engagement involves the use of trust monies, we will manage those funds in accordance with APES 310 Client Monies and as authorised by you in the Trust Account Authority Letter or as otherwise instructed by you.

### **Ownership of materials**

You own all original materials given to us.

We own all materials produced by us that resulted from our skill and attention to the extent that the materials produced by us incorporate any original materials you give to us.

We may exercise a lien of your documents in our possession in the event of a dispute, which will be handled in accordance with our firm's dispute resolution process.

Subject to the payment of all outstanding professional fees and disbursements owing to us, we will provide you with materials produced by us for you in the event you engage the services of another practitioner, and the materials are required by your new practitioner.

### **Privacy**

Our collection use and disclosure of your personal information (PI) may be subject to the Privacy Act 1988 (Cth) and accordingly we will only collect PI about you that relates to the TE. We may disclose PI about you for the primary purpose of this TE or to third parties by express consent or as required by law.

We may collect PI about you, your representatives, your clients and others when we provide services to you. If we do, you agree to work with us to ensure that we both meet our respective obligations under the Privacy Act 1988 (Cth). Your obligations may include ensuring your privacy policy and contracts include a reference to your collection practices, how you will use the PI and that you may disclose the PI to an agent for public accounting services.

Where an outsourced service requires the disclosure of PI to an overseas recipient, we take care to ensure that other third parties outside Australia to whom we disclose PI are subject to contractual obligations relating to privacy and the handling of your personal information and can only use the information for the purposes stipulated by us.

**Confidentiality**

We have an ethical duty of confidentiality, which means we must not share or disclose your details of this TE to anyone, except as otherwise specified in this clause, without your consent unless required to by law.

**Professional Indemnity Insurance (PII)**

We hold professional indemnity insurance of at least the minimum amount prescribed in the CPA Australia Ltd By-Laws or as required by law.

**Professional Standards Scheme & Limitation of Liability**

We participate in the CPA Australia Ltd Professional Standards Scheme (Scheme), which facilitates the improvement of professional standards to protect consumers and may limit our liability to you in a cause of action.

The Scheme applies to professional accounting services including accounting, bookkeeping, taxation, auditing and assurance, insolvency and corporate reconstruction, management accounting, management consulting, forensic accounting, and valuation services.

**Other**

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement.

Yours faithfully,

Acknowledged on behalf of the trustees and members:



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Keagan Bizzell  
Director

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Date

Yours Sincerely  
Super Audits Pty Ltd

Keagan Bizzell Super Fund  
40 Jemma St  
TALLEBUDGERA QLD 4228

24 August 2023

Anthony Boys  
702/20 Hindmarsh Square  
ADELAIDE SA 5000

Dear Sir,

## **Keagan Bizzell Super Fund Audit Representation Letter Year ended 30 June 2022**

In connection with your examination of the special purpose financial report of the Keagan Bizzell Super Fund as of 30 June 2022, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material misstatement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

The following representations are made which are true to the best of our knowledge and belief:

### **Accounting Policies**

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

### **Fund Books / Records / Minutes**

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

### **Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

### **Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.



**Investments**

- a) Investments as of 30 June 2022 are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) Every effort has been made to ensure investments are acquired, maintained and disposed of on an arm's length basis.

**Trust Deed**

The fund is being conducted in accordance with its governing rules.

**Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations**

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The trustees/directors of corporate trustee have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- c) No trustee/director of the corporate trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

**Internal Controls**

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances. There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

**Contributions**

Contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds, and any excessive contributions will be dealt with as required by the ATO.

**Legal Matters**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund’s legal counsel have been provided for audit review.

**Related Parties**

All related party transactions have been brought to your attention.

**Subsequent Events**

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund’s legal counsel, that would require adjustment to, or disclosure in, the financial report.

**Going Concern Assumption**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund’s ability to continue as a going concern.

**Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

**Risk of Fraud**

The nature, extent and frequency of assessments undertaken by us to conclude that there is a low risk that the financial report is materially misstated due to fraud, are informal and ad-hoc given the nature of the fund, however we confirm:

- a) The trustees are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the trustee or the fund’s accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud; however, we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being mis-appropriated or contributions being intercepted prior to being banked into the fund’s bank account.

**Procedures for Identifying and Responding to Fraud**

As trustee we believe adequate controls are in place to reduce the risk of fraud, however, should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund’s accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and further controls would be put in place to limit any future activity from affecting the fund.

**Existence of Fraud**

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Yours faithfully,

*Keagan*  
 .....  
 Trustee

**MINUTES OF MEETING OF DIRECTORS OF Keagan Bizzell Super Fund  
(CORPORATE TRUSTEE) OF  
Keagan Bizzell Super Fund**

<b>Venue</b>	6 Messmate Ct, Highvale QLD 4520, Australia
<b>Date &amp; Time</b>	14/10/2021 09:15 am
<b>Present</b>	Mr Keagan Reginald Bizzell
<b>Chairperson</b>	Mr Keagan Reginald Bizzell

- TABLED:** Draft Trust Deed, Application to become members & proposed Investment Strategy.
- RESOLVED THAT:**  
Establishment of Fund The persons present intend to form a superannuation fund to provide retirement benefits for Eligible persons and agree to act as the director of trustee company of the Fund.
- Name of the fund The fund will be called Keagan Bizzell Super Fund. The fund will be a Self Managed Superannuation Fund.
- Execute Trust Deed The Directors of the Trustee Company will execute the Trust Deed tabled at the meeting. The fund will be a regulated complying superannuation fund and commence on the day of execution of the Trust Deed.
- Application to be regulated The Directors of the Trustee Company will make an application with the regulator to elect the fund to be a regulated fund and register the fund for, Australian Business Number, Tax File Number and Goods & Services Tax (if necessary).

Application for Members	The application forms to become members in the fund received from following persons Mr Keagan Reginald Bizzell are accepted and trustees will give members details, of the benefits provided under Rules of this Fund.
Information to members	The members have been provided with Product Disclosure Statement of the fund and all the necessary information regarding the fund.
Investment Strategy	The Directors of the Trustee Company will formulate an Investment strategy for the Fund and this will be documented and reviewed on a regular basis.
Bank Account	The Directors of the Trustee Company will open a bank account in the name of the Fund. And with the bank be operated by one or more Directors of the Trustee Company who will be the signatories to the bank account
Appointment of fund Accountant	No accountant has been appointed.
Appointment of fund Auditor	No auditor has been appointed.
Appointment of fund Financial Advisor	No financial advisor has been appointed.
Contributions, Rollovers & investments	The Directors of the Trustee Company are empowered to Receive contributions and rollovers for members and invest monies as per investment strategy of the fund.

There being no further matters to discuss, the meeting was closed.

<p>Signature of Director of the Trustee Company</p> <p><i>Mr Keagan Reginald Bizzell</i></p> <p>.....</p> <p>Mr Keagan Reginald Bizzell</p>	<p>Date:</p> <p>18 / 10 / 2021</p>
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# INVESTMENT STRATEGY

**Fund name:** Keagan Bizzell Super Fund

**Fund ABN:** 32995947231

**Financial year:** 2021

## **Objectives:**

The primary objective of the fund is to provide benefits to members at retirement or their dependants in the event of death or disablement as allowed under superannuation regulations.

In order to achieve this, the fund will invest in accordance with the governing rules of the fund, SISA and the investment strategy, seeking to maximise the superannuation benefits of all members of the fund, having regard to risk and reward.

## **Risk and Return**

It has been noted and accepted by the Trustees that growth assets present greater potential risk and volatility than cash and fixed interest investments. The Trustees understand that potentially high return assets, such as cryptocurrency, have increased risk and volatility.

The Trustees recognise that the taxation benefits associated with the use of growth assets may assist in achieving the fund's investment objectives. If the Trustee enters into a limited recourse loan or other borrowing arrangements in respect of the acquisition of a fund asset, then return may be enhanced, however any market risk on the downside may be magnified.

## **Investment Choice:**

The Trustees determine that the fund may be permitted to invest in, but are not limited to, any or all of the following:

- Cash including Term Deposits, Debentures, Notes and Bonds
- Australian Shares – both listed and unlisted
- International Shares – both listed and unlisted
- Australian Fixed Interest
- International Fixed Interest

- Managed funds
- Property – commercial and residential
- Mortgages
- Precious metals
- Cryptocurrency
- Other

The investments may be made directly or indirectly via unit trusts, instalment warrants, holding trusts or other vehicles as permitted under relevant statutes and regulations that may be deemed suitable by the Trustees.

The Trustees must also satisfy that the proposed investment:

- Is permitted by the Trust Deed
- Complies with the law
- Is within the asset allocation of the adopted investment strategy
- The Trustees may, from time to time, seek professional advice from Accountants, Lawyers or Financial Advisers to formulate an investment strategy.

**Portfolio Allocation:**

In order to meet the investment objective of the fund, the Trustees have determined the fund will broadly be invested in the following asset classes and managed around the following ranges:

Asset class	Percentage allocation to asset class
Cash	0%
Australian Shares	0%
International Shares	0%
Australian Fixed Interest	0%
International Fixed Interest	0%
Managed Funds	0%
Property	0%
Mortgages	0%
Precious Metals	1% - 30%

Asset class	Percentage allocation to asset class
Cryptocurrency	70% - 100%
Other	0%

**Portfolio Diversification:**

In considering the degree of diversification appropriate to the fund, the Trustees have taken into account the following:

- The existing assets of the fund
- The existing assets of the family other than assets held in the fund
- Its access to expert investment advice
- The existing and projected membership and assets of the fund, and
- The current and expected future liabilities, cashflows and liquidity requirements of the fund

The Trustees are satisfied that the likely return and potential gains to members retirement benefits from any inadequate diversification of its investments, including any concentration of investments, outweigh the risks associated with the lack of diversification.

The Trustees may consider the implementation of the objectives through a single asset strategy where it considers it to be appropriate, provided all other criteria are met.

The Trustees’ considerations include, but are not limited to:

- the risks involved in each investment;
- the likely return of each investment;
- the range and diversity of investments;
- any risks coming from limited diversification;
- the liquidity of the fund’s investments;
- expected cash flow requirements;
- the ability of the fund to meet its existing and prospective liabilities including benefit payments to members; and
- insurance cover for one or more members of the fund.

## **Liabilities, Cash Flow and Liquidity**

The fund needs to have adequate funds held in cash/fixed interest to meet short-term liabilities including insurance premiums, pension payments, lump sum payments, tax liabilities, annual return fees, accounting fee, audit fees and other operational expenses of the fund. The Trustees are of the opinion that the investment strategy is structured in such a manner that the fund is sufficiently liquid to discharge its current and future liabilities. It is the Trustees' intention to hold enough cash on hand to ensure payment of all expenses are made.

Where the Trustee has undertaken a limited recourse lending arrangement, the Trustees will need to ensure that it maintains cash flow to cover any interest and principal repayments, insurance premiums and other expenses associated with the arrangement.

## **Insurance**

The Trustees have given consideration to the insurance needs of its members, both within the fund and outside of it. The Trustees will hold insurance within the fund where premiums and age warrant it prudent to do so.

## **Policies:**

The policies adopted by the Trustees to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments against appropriate market indices, to oversee the overall investment mix and the expected cash flow requirements of the fund.
- Balancing the fund's investment portfolio due to changes in market conditions, by further sale and purchase of investments.

The Trustees aim to ensure that they follow the investment strategy, however, the Trustees may be required to change the investment mix, at times, depending on the market situation and opportunities available to strengthen its Objectives.

## **Review**

The investment strategy and portfolio will be reviewed at least once a year and revised when the Trustees deem appropriate.



Signed as acceptance to the above Investment Strategy:

<p>Signature of Director of the Trustee Company</p> <p><i>Mr Keagan Reginald Bizzell</i></p> <p>.....</p> <p>Mr Keagan Reginald Bizzell</p>	<p>Date</p> <p>18 / 10 / 2021</p>
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# Keagan Bizzell Super Fund

## Trustee Declaration

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In the opinion of the Trustees of the Keagan Bizzell Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of Keagan Bizzell Super Pty Ltd by:

*Keagan*

..... Dated: ...../...../.....

**Keagan Bizzell**

Director: Keagan Bizzell Super Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
 KEAGAN BIZZELL SUPER PTY LTD ATF  
 KEAGAN BIZZELL SUPER FUND  
 HELD ON ...../...../..... AT  
 40 JEDDA ST, TALLEBUDGERA QLD**

**PRESENT**

Keagan Bizzell

**ALLOCATION OF NET  
 INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Contra Tax</b>	<b>Direct Tax</b>
<i>Mr Keagan Bizzell</i>				
Accumulation	(16,835)	0	0	0

**REPORTING ENTITY  
 CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
 STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Australian Super Audits Pty Ltd  
702/20 Hindmarsh Square  
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mrs Kim Jay  
of  
Initiative Group  
Suite 2 The Edge East  
10 Lake Kawana Blvd  
BIRTINYA, QLD 4575

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

*Keagan*

.....  
Keagan Bizzell  
Director

Dated ...../...../.....

**KEAGAN BIZZELL SUPER FUND**

**MEMBER BINDING DEATH BENEFIT NOMINATION**

## MEMBER BINDING DEATH BENEFIT NOMINATION

Date:

Name of Fund: Keagan Bizzell Super Fund

Members name: Keagan Bizzell of 40 Jemma St, TALLEBUDGERA QLD 4228

Date of Birth: 18/09/1992

### BINDING NOMINATION

---

I, Keagan Bizzell being a member of the Fund hereby make the following Binding Death Benefit Nomination in respect of all of my superannuation interests in the Fund pursuant to the Fund's Rules:

<i>Full name of nominated beneficiary</i>	<i>Relationship to member</i>	<i>Percentage (must total 100%)</i>
		%
<b>Total</b>		%

If all persons nominated in the table above do not survive me, or die before the relevant entitlement has been paid, then I hereby make the direction to pay a lump sum payment to the nominated beneficiary(s) below by the Trustee.

<i>Full name of nominated beneficiary</i>	<i>Relationship to member</i>	<i>Percentage (must total 100%)</i>
		%
		%
<b>Total</b>		%

If any persons nominated in the table above do not survive me, their relevant share of the superannuation benefit must be paid to the other person or persons or their legal representatives. In the case that one or more have survived me they are able to take the benefit as a lump sum payment.

If all persons nominated in the table immediately above do not survive me, or die before the relevant entitlement has been paid, then I hereby make the direction to pay a lump sum payment to the nominated beneficiary(s) below by the Trustee.

<i>Full name of nominated beneficiary</i>	<i>Relationship to member</i>	<i>Percentage (must total 100%)</i>
		%

<b>Total</b>	%
--------------	---

I revoke all of my prior binding death benefit nominations and declare this to be my last Binding Death Benefit Nomination.

**Signed by:**

**The Member**

---

Signed by Keagan Bizzell:

---

**Keagan Bizzell**  
Member



## WITNESS DECLARATIONS

**Declaration of Witness 1:**

I, (print name of Witness 1).....

of (print address).....

declare that:

- 1) I am a person over 18 years;
- 2) I am not a person mentioned in the Binding Death Benefit Nomination; and
- 3) Keagan Bizzell of 40 Jedda St, TALLEBUDGERA QLD 4228 signed this Death Benefit Nomination in my presence and in the presence of the other witness.

---

Witness Name / Signature

Dated: \_\_\_\_\_

**Declaration of Witness 2:**

I, (print name of Witness 2).....

of (print address).....

declare that:

- 1) I am a person over 18 years;
- 2) I am not a person mentioned in the Binding Death Benefit Nomination; and
- 3) Keagan Bizzell of 40 Jedda St, TALLEBUDGERA QLD 4228 signed this Death Benefit Nomination in my presence and in the presence of the other witness.

---

Witness Name / Signature

Dated: \_\_\_\_\_

**LETTER OF ACCEPTANCE BY TRUSTEE FOR THE BINDING DEATH BENEFIT  
NOMINATION FOR KEAGAN BIZZELL**

**Date:**

**ATTENTION:**

Keagan Bizzell of 40 Jemma St, TALLEBUDGERA QLD 4228

**TRUSTEE ACCEPTANCE:**

---

The Trustee has received your Binding Death Benefit Nomination prepared in accordance with the Trust Deed of the Fund. A review has been undertaken in relation to the request with advice sought from the Fund's SMSF adviser.

Following this advice, the Trustee has resolved to accept your Binding Death Benefit Nomination. Notwithstanding the provisions of the Binding Death Benefit Nomination, the Trustee reserves the right at the time of death to assess the cash flow requirements that may be faced by the Fund as a consequence of any death benefits becoming payable. If the Trustee, on the advice of a SMSF adviser or the Fund's auditor, is of the view that the payment of any binding death benefit payout may render the Fund insolvent the Trustee may take appropriate action to adjust the payment of your superannuation benefits.

The Binding Death Benefit Nomination shall remain valid unless revoked or varied by Keagan Bizzell.

If you wish to amend your Binding Death Benefit Nomination, please provide the Trustee with details of the amendment as soon as possible and ensure that any amendment is prepared in accordance with the Trust Deed of the Fund.

**Signed by:**

---

**Keagan Bizzell**  
Director

Keagan Bizzell  
40 Jemma St  
TALLEBUDGERA QLD 4228

30 September 2022

The Trustees  
Keagan Bizzell Super Fund  
40 Jemma St  
TALLEBUDGERA QLD 4228

Dear Sir/Madam,

### **Income Tax Return for the Year Ended 30 June 2022**

This will advise that I do not intend to claim a tax deduction for my personal contributions to the above fund under Section 82AAT (1A) for the year ended 30 June 2022.

I have made a total contribution of \$56.00 of which I will claim \$nil as a deduction.

Yours faithfully,



.....  
Keagan Bizzell  
Fund Member

The Trustees  
Keagan Bizzell Super Fund  
40 Jemma St  
TALLEBUDGERA QLD 4228

30 September 2022

Keagan Bizzell  
40 Jemma St  
TALLEBUDGERA QLD 4228

Dear Sir/Madam,

### **Contributions made during the Year Ended 30 June 2022**

We acknowledge receipt of your advice and confirm details contained therein as follows;

Member Name:	Keagan Bizzell
Contributions Received:	\$56.00
Deduction Claimed:	\$nil

The appropriate amount of contributions tax will be deducted from the total contribution.

Please file this acknowledgement with your income tax records.

*Keagan*

.....  
For and on behalf of the Trustee of  
Keagan Bizzell Super Fund

**Keagan Bizzell Super Pty Ltd As Trustees for  
Keagan Bizzell Super Fund  
Minutes of a Meeting of Directors**

---

Held: 10 Lake Kawana Boulevard, Birtinya Qld 4575

Date: 30 June 2022

Time: 4.00 pm

Present: Keagan Bizzell

Minutes of Previous Meeting: The minutes of the previous meeting were read and confirmed.

Business: The Director Declares:  
  
The loan of \$25,000 to Pachira Pty Ltd was issued based on the loan agreement and Pachira Pty Ltd is not a related party of Keagan Bizzell Super Pty Ltd.

Closure: There being no further business the meeting was closed.

*Keagan*

.....  
Trustee

Keagan Bizzell Super Fund  
40 Jedda St  
TALLEBUDGERA QLD 4228

24 August 2023


Super Audits  
Box 3376  
Rundle Mall 5000

Dear Sir,

I hereby declare that the Trustee Declarations required by the auditor of Super Audits will be submitted by the trustee within 4 weeks after the date of sign off together with all statutory documents that will be fully executed to comply with the statutory obligations imposed by the SIS Act and Regulations pertaining to the SMSF.

I am aware that the Trustee Declarations will form part of the auditor's audit file and will be a source of documentary evidence to satisfy the auditor's obligations to obtain sufficient and appropriate audit evidence to comply with the Auditing Standards and the regulatory and legislative requirements imposed on the SMSF sector.

Yours faithfully,  
Keagan Bizzell Super Fund

  
.....

Keagan Bizzell  
Director

24 August 2023

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Tax file number**

698417182

**Fund name**

Keagan Bizzell Super Fund

**Year of return**

2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

**Signature of trustee or director**

Keagan

**Date**

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**Agent's reference number**

23067003

**Account name**

Keagan Bizzell Super Pty Ltd ATF Keagan Bizzell Super Fund

I authorise the refund to be deposited directly to the specified account.

**Signature of trustee or director**

**Date**

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

**Signature of tax agent**

**Date**

**Agent's contact name**

MRS Kim Jay

**Agent's phone**

07 54378888

**Agent's reference**

23067003

**Client's reference**

KEA001



Australian Government  
Australian Taxation Office

**Agent** INITIATIVE ACCOUNTING PTY LTD  
**Client** THE TRUSTEE FOR KEAGAN  
BIZZELL SUPER FUND  
**ABN** 32 995 947 231

## Payment options

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If you can't make a payment using BPAY®, credit or debit card, other payment options are also available. It may take up to five business days for your ATO account to reflect any payments.

<b>Account</b>	Income tax 2 THE TRUSTEE FOR KEAGAN BIZZELL SUPER FUND
<b>Payment reference number</b>	002006984171820321
<b>Overdue</b>	\$518.00
<b>Balance</b>	\$518.00

### BPAY®

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**Biller code** 75556  
**Ref** 002006984171820321

#### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.  
For more information see [www.bpay.com.au](http://www.bpay.com.au)

#### Credit or Debit card

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Pay online with the Government EasyPay card payment service or ATO online (individuals).

A card payment fee will apply equal to the fee we incur from our bank.

**Payment reference number** 002006984171820321

#### Australia Post

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Payment can be made in person at Australia Post outlets using cash, cheque or money order.

**Payment reference number** 002006984171820321



\*171 002006984171820321



# Keagan Bizzell Super Fund

Financial Statements and Reports  
For the period 30 June 2022

Initiative Accounting Group  
2/10 Lake Kawana Blvd  
Birtinya QLD 4575

Phone: 07 5437 8888 Fax: 07 5437 8811  
Email: [info@initiativegroup.com.au](mailto:info@initiativegroup.com.au)

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# Keagan Bizzell Super Fund

## Reports

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**Keagan Bizzell Super Fund**  
**Operating Statement**  
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$
<b>Income</b>		
Member Receipts		
Rollovers In		48,854
Contributions		
Member		56
		<b>48,910</b>
<b>Expenses</b>		
Other Expenses		
Filing Fees		56
Non-Deductible Expense		1,600
Investment Losses		
Decrease in Market Value	8A	15,179
		<b>16,835</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>32,074</b>
<b>Income Tax</b>		-
<b>Benefits Accrued as a Result of Operations</b>		<b>32,074</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Keagan Bizzell Super Fund**  
**Detailed Operating Statement**  
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$
<b>Income</b>		
Member Receipts		
Rollovers In		
Mr Keagan Bizzell		48,854
Contributions		
Member		
Personal Non-Concessional		
Mr Keagan Bizzell		56
		<b>48,910</b>
<b>Expenses</b>		
Other Expenses		
Filing Fees		56
Non-Deductible Expense		1,600
Investment Losses		
Decrease in Market Value	8A	
Shares in Listed Companies		
Decentraland		1,793
Ethereum		2,027
Filecoin		1,639
Gala		1,695
Sandbox		1,981
Solana		3,885
Theta		1,433
Theta Fuel		726
		<b>16,835</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>32,074</b>
<b>Income Tax</b>		-
<b>Benefits Accrued as a Result of Operations</b>		<b>32,074</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Keagan Bizzell Super Fund**  
**Statement of Financial Position**  
**as at 30 June 2022**

	Note	2022 \$
<b>Assets</b>		
Investments		
Shares in Listed Companies	6A	4,821
Other Assets		
Cash At Bank		2,254
Sundry Assets		25,000
<b>Total Assets</b>		<u><u>32,074</u></u>
<b>Liabilities</b>		
<b>Total Liabilities</b>		<u><u>-</u></u>
<b>Net Assets Available to Pay Benefits</b>		<u><u>32,074</u></u>
<i>Represented by:</i>		
<b>Liability for Accrued Benefits</b>	2	
Mr Keagan Bizzell		32,074
<b>Total Liability for Accrued Benefits</b>		<u><u>32,074</u></u>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Keagan Bizzell Super Fund**  
**Detailed Statement of Financial Position**  
**as at 30 June 2022**

	Note	2022 \$
<b>Assets</b>		
Investments		
Shares in Listed Companies	6A	
Decentraland		707
Ethereum		973
Filecoin		361
Gala		305
Sandbox		519
Solana		1,115
Theta		567
Theta Fuel		274
Other Assets		
Cash At Bank		
NAB Business Everyday Account 253512741		2,254
Sundry Assets		
Pachira Pty Ltd Sports Loan		25,000
<b>Total Assets</b>		<b>32,074</b>
<b>Liabilities</b>		
<b>Total Liabilities</b>		<b>-</b>
<b>Net Assets Available to Pay Benefits</b>		<b>32,074</b>
<i>Represented by:</i>		
<b>Liability for Accrued Benefits</b>	2	
Mr Keagan Bizzell		
Accumulation		32,074
<b>Total Liability for Accrued Benefits</b>		<b>32,074</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Keagan Bizzell Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Keagan Bizzell Super Fund

## Notes to the Financial Statements

### As at 30 June 2022

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.



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**Keagan Bizzell Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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The financial report was authorised for issue on 7 September 2023 by the directors of the trustee company.

## Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>
<b>Liability for Accrued Benefits at beginning of period</b>	0
Benefits Accrued during the period	32,074
Benefits Paid during the period	0
<b>Liability for Accrued Benefits at end of period</b>	<u><u>32,074</u></u>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

## Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>
<b>Vested Benefits at beginning of period</b>	0
Benefits Accrued during the period	32,074
Benefits Paid during the period	0
<b>Vested Benefits at end of period</b>	<u><u>32,074</u></u>

## Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

## Note 6A – Shares in Listed Companies

	<b>Current</b>
At market value:	
Decentraland	707
Ethereum	973
Filecoin	361
Gala	305
Sandbox	519
Solana	1,115
Theta	567
Theta Fuel	274
	<u><u>4,821</u></u>

This report should be read in conjunction with the accompanying compilation report.

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**Keagan Bizzell Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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**Note 8A – Decrease in Market Value**

	<b>Current</b>
<b>Shares in Listed Companies</b>	
Decentraland	1,793
Ethereum	2,027
Filecoin	1,639
Gala	1,695
Sandbox	1,981
Solana	3,885
Theta	1,433
Theta Fuel	726
	<hr/> <b>15,179</b> <hr/>

This report should be read in conjunction with the accompanying compilation report.

# Keagan Bizzell Super Fund

## Trustee Declaration

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In the opinion of the Trustees of the Keagan Bizzell Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of Keagan Bizzell Super Pty Ltd by:

..... Dated: ...../...../.....  
**Keagan Bizzell**  
Director: Keagan Bizzell Super Pty Ltd

# Compilation Report to the Trustees and Members of Keagan Bizzell Super Fund

ABN 32 995 947 231  
For the period 1 July 2021 to 30 June 2022

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On the basis of the information provided by the Trustees of Keagan Bizzell Super Fund, we have compiled the accompanying special purpose financial statements of Keagan Bizzell Super Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Keagan Bizzell Super Fund that satisfies the information needs of the trustees and the members.

## The Responsibility of Trustees

The Trustees of Keagan Bizzell Super Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

## Our Responsibility

On the basis of information provided by the Trustees of Keagan Bizzell Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 7 September 2023



**Name of Signatory:** Mrs Kim Jay

**Address:** Suite 2 The Edge East  
10 Lake Kawana Blvd  
BIRTINYA, QLD 4575

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

**Keagan Bizzell Super Fund**  
**Statement of Taxable Income**  
For the Period from 1 July 2021 to 30 June 2022

Description	Tax Return Ref.	Amount
<b><u>Income</u></b>		
<b><u>Section B</u></b>		
Total Assessable Income	■	0
<b><u>Deductions</u></b>		
<b><u>Section C</u></b>		
Total Management and Administration Expenses	J	56
Total Deductions	■	56
Taxable Income or Loss	(V - N) O	-56.00
<b><u>Income Tax Calculation Statement</u></b>		
<b><u>Section D</u></b>		
<b>Gross Tax</b>		
Total Gross Tax	■	0
Rebates and Offsets	C	0
SUBTOTAL	■	0
Total Eligible Credits	■	0
Net Tax Payable	■	0
Total Supervisory Levy	L	259
Total Supervisory Levy Adjustment for New Funds	N	259
Total Amount Due / (Refundable)	■	518

# Self-managed superannuation fund annual return **2022**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Keagan Bizzell Super Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suite 2 The Edge East

10 Lake Kawana Blvd

Suburb/town

BIRTINYA

State/territory

QLD

Postcode

4575

5 **Annual return status**

Is this an amendment to the SMSF's 2022 return?

A No  Yes

Is this the first required return for a newly registered SMSF?

B No  Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title: 

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

**A**

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Was Part A of the audit report qualified?

**B** No  Yes 

Was Part B of the audit report qualified?

**C** No  Yes 

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number 

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number 

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Day Month Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	<b>D1</b> \$ <input type="text" value="0"/> -00	Net foreign income	<b>D</b> \$ <input type="text" value="0"/> -00	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

**Calculation of assessable contributions**

Assessable employer contributions

**R1** \$ -00

plus Assessable personal contributions

**R2** \$ -00

plus **\*\*No-TFN-quoted contributions**

**R3** \$ -00  
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ -00

Gross distribution from partnerships **I** \$ -00

\*Unfranked dividend amount **J** \$ -00

\*Franked dividend amount **K** \$ -00

\*Dividend franking credit **L** \$ -00

\*Gross trust distributions **M** \$ -00

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$ -00

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$ -00

plus \*Net non-arm's length trust distributions

**U2** \$ -00

plus \*Net other non-arm's length income

**U3** \$ -00

\*Other income **S** \$ -00

\*Assessable income due to changed tax status of fund **T** \$ -00

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)** **U** \$ -00

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$ -00

Exempt current pension income **Y** \$ -00

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$ -00

Fund's tax file number (TFN)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/> -00	<b>A2</b> \$ <input type="text" value="0"/> -00
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/> -00	<b>B2</b> \$ <input type="text" value="0"/> -00
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/> -00	<b>D2</b> \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/> -00	<b>E2</b> \$ <input type="text" value="0"/> -00
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="0"/> -00	<b>F2</b> \$ <input type="text" value="0"/> -00
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="0"/> -00	<b>H2</b> \$ <input type="text" value="0"/> -00
Investment expenses	<b>I1</b> \$ <input type="text" value="0"/> -00	<b>I2</b> \$ <input type="text" value="0"/> -00
Management and administration expenses	<b>J1</b> \$ <input type="text" value="56"/> -00	<b>J2</b> \$ <input type="text" value="1600"/> -00
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/> -00	<b>U2</b> \$ <input type="text" value="0"/> -00
Other amounts	<b>L1</b> \$ <input type="text" value="0"/> -00 <span style="float: right;">Code <input type="text"/></span>	<b>L2</b> \$ <input type="text" value="0"/> -00 <span style="float: right;">Code <input type="text"/></span>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/> -00	

**TOTAL DEDUCTIONS**  
**N** \$ -00  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$ -00  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss   
**O** \$ -00  
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$ -00  
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ -00  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$   
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$   
*(an amount must be included even if it is zero)*

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset <b>C1</b> \$ <input type="text" value="0"/>	Non-refundable non-carry forward tax offsets <b>C</b> \$ <input type="text" value="0"/> <i>(C1 plus C2)</i>
Rebates and tax offsets <b>C2</b> \$ <input type="text"/>	

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset <b>D1</b> \$ <input type="text" value="0"/>	Non-refundable carry forward tax offsets <b>D</b> \$ <input type="text" value="0"/> <i>(D1 plus D2 plus D3 plus D4)</i>
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2</b> \$ <input type="text" value="0"/>	
Early stage investor tax offset <b>D3</b> \$ <input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year <b>D4</b> \$ <input type="text" value="0"/>	

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset <b>E1</b> \$ <input type="text"/>	Refundable tax offsets <b>E</b> \$ <input type="text" value="0"/> <i>(E1 plus E2 plus E3 plus E4)</i>
No-TFN tax offset <b>E2</b> \$ <input type="text"/>	
National rental affordability scheme tax offset <b>E3</b> \$ <input type="text"/>	
Exploration credit tax offset <b>E4</b> \$ <input type="text"/>	

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text"/>
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text"/>
<b>Eligible credits</b>	<b>H \$</b> <input type="text" value="0"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="0"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="518"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	<b>U \$</b> <input type="text" value="56"/> -00
Net capital losses carried forward to later income years	<b>V \$</b> <input type="text" value="0"/> -00

Section F: Member information

MEMBER 1

Title: MR

Family name Bizzell

First given name Keagan

Other given names Reginald

Member's TFN 894041484

Date of birth 18/09/1992

Contributions

OPENING ACCOUNT BALANCE \$ 0

Refer to instructions for completing these labels.

Employer contributions A \$ 0

ABN of principal employer A1

Personal contributions B \$ 56

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Proceeds from primary residence disposal H \$ 0

Receipt date H1

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ 0

TOTAL CONTRIBUTIONS N \$ 56 (Sum of labels A to M)

Other transactions

Accumulation phase account balance S1 \$ 32074.14
Retirement phase account balance - Non CDBIS S2 \$ 0
Retirement phase account balance - CDBIS S3 \$ 0

Allocated earnings or losses O \$ 16835.38

Inward rollovers and transfers P \$ 48853.52

Outward rollovers and transfers Q \$ 0

Lump Sum payments R1 \$

Income stream payments R2 \$

Loss L

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 32074.14 (S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN)

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

#### 15b Australian direct investments

<b>Limited recourse borrowing arrangements</b>	
Australian residential real property	<b>J1</b> \$ <input type="text" value="0"/> -00
Australian non-residential real property	<b>J2</b> \$ <input type="text" value="0"/> -00
Overseas real property	<b>J3</b> \$ <input type="text" value="0"/> -00
Australian shares	<b>J4</b> \$ <input type="text" value="0"/> -00
Overseas shares	<b>J5</b> \$ <input type="text" value="0"/> -00
Other	<b>J6</b> \$ <input type="text" value="0"/> -00
Property count	<b>J7</b> <input type="text" value="0"/>

Cash and term deposits **E** \$ -00

Debt securities **F** \$ -00

Loans **G** \$ -00

Listed shares **H** \$ -00

Unlisted shares **I** \$ -00

Limited recourse borrowing arrangements **J** \$ -00

Non-residential real property **K** \$ -00

Residential real property **L** \$ -00

Collectables and personal use assets **M** \$ -00

Other assets **O** \$ -00

#### 15c Other investments

Crypto-Currency **N** \$ -00

#### 15d Overseas direct investments

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> <b>U</b> \$ <input type="text" value="32074"/> -00 (Sum of labels <b>A</b> to <b>T</b> )
---

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$ -00

Fund's tax file number (TFN)

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text" value="0"/>	-00		
Permissible temporary borrowings	<b>V2</b> \$ <input type="text" value="0"/>	-00		
Other borrowings	<b>V3</b> \$ <input type="text" value="0"/>	-00	Borrowings	<b>V</b> \$ <input type="text" value="0"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)			<b>W</b> \$	<input type="text" value="32074"/>
Reserve accounts			<b>X</b> \$	<input type="text" value="0"/>
Other liabilities			<b>Y</b> \$	<input type="text" value="0"/>
<b>TOTAL LIABILITIES</b>			<b>Z</b> \$	<input type="text" value="32074"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



**2022****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return.

Superannuation funds should complete and attach this schedule to their 2022 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place *X* in all applicable boxes.

Refer to *Losses schedule instructions 2022*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

698417182

Name of entity

Keagan Bizzell Super Fund

Australian business number

32995947231

## Part A – Losses carried forward to the 2022–23 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss		
2021–22	<b>B</b>	56.00
2020–21	<b>C</b>	.00
2019–20	<b>D</b>	.00
2018–19	<b>E</b>	.00
2017–18	<b>F</b>	.00
2016–17 and earlier income years	<b>G</b>	.00
<b>Total</b>	<b>U</b>	56.00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss		
2021–22	<b>H</b>	.00
2020–21	<b>I</b>	.00
2019–20	<b>J</b>	.00
2018–19	<b>K</b>	.00
2017–18	<b>L</b>	.00
2016–17 and earlier income years	<b>M</b>	.00
<b>Total</b>	<b>V</b>	0.00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2021–22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2021–22 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2021–22	<b>A</b>	<input type="checkbox"/>	<input type="checkbox"/>
2020–21	<b>B</b>	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	<b>C</b>	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	<b>D</b>	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	<b>E</b>	<input type="checkbox"/>	<input type="checkbox"/>
2016–17 and earlier income years	<b>F</b>	<input type="checkbox"/>	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G**  -00Net capital losses **H**  -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I**  -00Net capital losses **J**  -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No **Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No 

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No 

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No 

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  -00

**Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P**  -00Complying superannuation net capital losses carried forward to later income years **Q**  -00**Part E – Controlled foreign company losses**Current year CFC losses **M**  -00CFC losses deducted **N**  -00CFC losses carried forward **O**  -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A**  -00**ADD** Uplift of tax losses of designated infrastructure project entities **B**  -00**SUBTRACT** Net forgiven amount of debt **C**  -00**ADD** Tax loss incurred (if any) during current year **D**  -00**ADD** Tax loss amount from conversion of excess franking offsets **E**  -00**SUBTRACT** Net exempt income **F**  -00**SUBTRACT** Tax losses forgone **G**  -00**SUBTRACT** Tax losses deducted **H**  -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**  -00Total tax losses carried forward to later income years **J**  -00 Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
 KEAGAN BIZZELL SUPER PTY LTD ATF  
 KEAGAN BIZZELL SUPER FUND  
 HELD ON ...../...../..... AT  
 40 JEDDA ST, TALLEBUDGERA QLD**

**PRESENT**

Keagan Bizzell

**ALLOCATION OF NET  
 INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Keagan Bizzell</i>				
Accumulation	(16,835)	0	0	0

**REPORTING ENTITY  
 CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
 STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Australian Super Audits Pty Ltd  
702/20 Hindmarsh Square  
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mrs Kim Jay  
of  
Initiative Group  
Suite 2 The Edge East  
10 Lake Kawana Blvd  
BIRTINYA, QLD 4575

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

.....  
Keagan Bizzell  
Director

Dated ...../...../.....

**Keagan Bizzell Super Fund**  
(ABN: 32 995 947 231)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 40 Jemma St TALLEBUDGERA, QLD 4228
Member	Number: 1
Mr Keagan Reginald Bizzell	Date of Birth: 18 September 1992 Date Joined Fund: 14 October 2021 Eligible Service Date: 31 May 2016 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2021	
Accumulation	-
<b>Total</b> as at 1 Jul 2021	<u>-</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2022	
Accumulation	32,074
<b>Total</b> as at 30 Jun 2022	<u><u>32,074</u></u>

**Your Tax Components**

Tax Free	21,674
Taxable - Taxed	10,400
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	32,074
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**For Enquiries:**

phone 0438318992 | email keagan.bizzell@gmail.com  
mail Keagan Bizzell Super Fund, 40 Jemma St, TALLEBUDGERA QLD 4228

**Keagan Bizzell Super Fund**  
(ABN: 32 995 947 231)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2021 - 30 June 2022</b>	Residential Address: 40 Jemma St TALLEBUDGERA, QLD 4228
<b>Member</b> Number: 1	Date of Birth: 18 September 1992
<b>Mr Keagan Reginald Bizzell</b>	Date Joined Fund: 14 October 2021
<b>Accumulation Account</b>	Eligible Service Date: 31 May 2016
<b>Accumulation</b>	Tax File Number Held: Yes
	Account Start Date: 14 October 2021

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2021	-
<i>Increases to your account:</i>	
Member Contributions	56
Rollovers In	48,854
<u>Total Increases</u>	<u>48,910</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	16,835
<u>Total Decreases</u>	<u>16,835</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2022	<b><u>32,074</u></b>

Your Tax Components		
Tax Free	67.5738 %	21,674
Taxable - Taxed		10,400
Taxable - Untaxed		-
Your Preservation Components		
Preserved		32,074
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

**For Enquiries:**

phone 0438318992 | email keagan.bizzell@gmail.com  
mail Keagan Bizzell Super Fund, 40 Jemma St, TALLEBUDGERA QLD 4228



**Trustee**

The Trustee of the Fund is as follows:

Keagan Bizzell Super Pty Ltd

The directors of the Trustee company are:

Keagan Bizzell

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Keagan Bizzell  
Director - Keagan Bizzell Super Pty Ltd

Statement Date: 30 June 2022

**For Enquiries:**  
phone 0438318992 | email keagan.bizzell@gmail.com  
mail Keagan Bizzell Super Fund, 40 Jemma St, TALLEBUDGERA QLD 4228

## Keagan Bizzell Super Fund

### Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail	Opening Balance	Increases				Decreases				Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
<b>Mr Keagan Bizzell</b>											
40 Jedda St TALLEBUDGERA QLD 4228											
Accumulation <b>Accumulation</b>	0	56	48,854	(16,835)	0	0	0	0	0	0	32,074
	0	56	48,854	(16,835)	0	0	0	0	0	0	32,074
	0	56	48,854	(16,835)	0	0	0	0	0	0	32,074

**Keagan Bizzell Super Fund**  
**Contribution Caps**  
**For the Period From 1 July 2021 to 30 June 2022**

**Mr Keagan Bizzell**

**Date of Birth:** 18 Sep 1992  
**Age:** 29 (at 30/06/2022)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

<b>Prior Year Contributions</b>		<b>Non-Concessional</b>	
Contributions for the previous 2 years are not confirmed			
3-year cap in effect from previous years		Unknown	
Total non-concessional contributions in previous 2 years		Unknown	
<b>Current Year Contributions</b>	<b>Note</b>	<b>Concessional</b>	<b>Non-Concessional</b>
Caps	1	27,500	110,000
Cumulative Available Unused Cap	2	75,000	0
Contributions made (to this fund)	3	0	56
Contributions made (to other funds)		0	0
Contributions as allocated		0	56
Amount above caps	4	0	0
Available		102,500	109,944

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	Employer	0
	Personal	0
	Family and friends	0
	Foreign superannuation fund	0
	Transfers from reserve	0
	<b>Contributions as allocated</b>	<b>0</b>
<b>NonConcessional</b>	Personal	56
	Spouse	0
	Child	0
	Transfers from reserve	0
	Foreign superannuation fund	0
	<b>Contributions as allocated</b>	<b>56</b>
<b>Other</b>	CGT small business 15-year exemption	0
	CGT small business retirement exemption	0
	Government Co-Contributions	0
	Directed termination payment (taxed)	0
	Directed termination payment (untaxed)	0
	Personal injury election	0
	Downsizer Contribution	0
	COVID-19 Re-Contribution	0
	<b>Total Other contributions</b>	<b>0</b>

**Transactions**

<b>Date</b>	<b>Contribution Type</b>	<b>Concessional</b>	<b>Non-Concessional</b>	<b>Other</b>	<b>Source</b>
30/06/2022	Personal		56		manual
	<b>Totals:</b>		<b>56</b>		

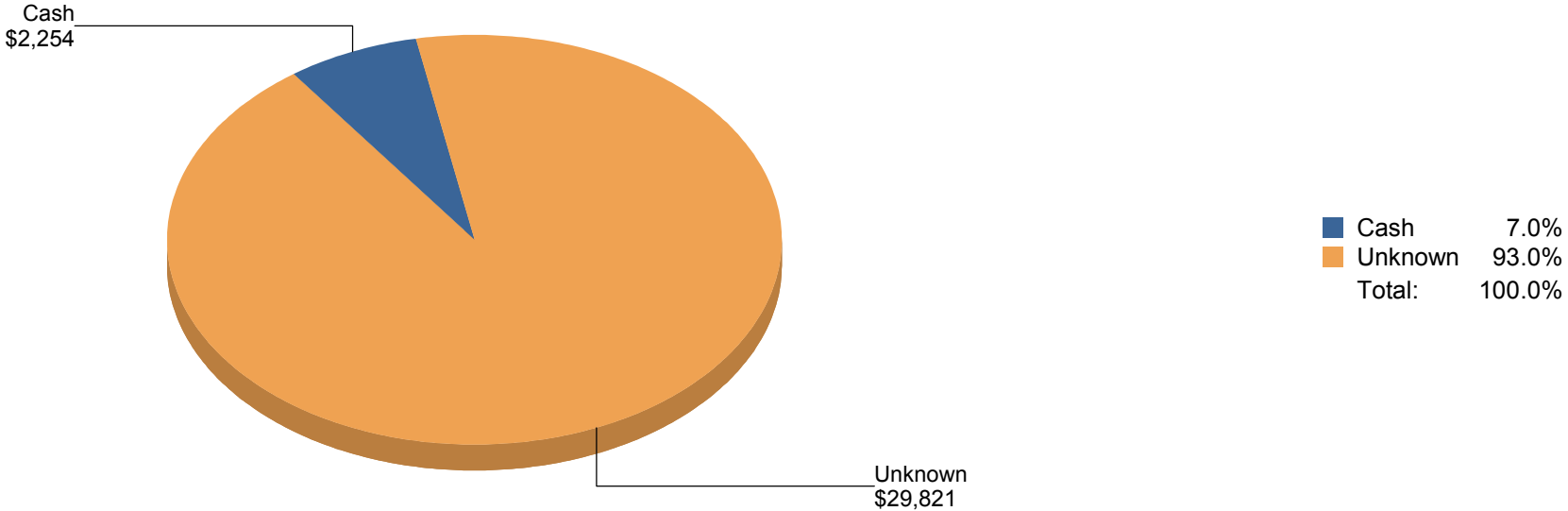
**Keagan Bizzell Super Fund**  
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
NAB Business Everyday Account 253512741				2,254	2,254			7%
				<b>2,254</b>	<b>2,254</b>			<b>7%</b>
<b><u>Listed Securities Market</u></b>								
Ethereum	1	4,630.3442	1,501.5435	3,000	973	(2,027)	(68)%	3%
Filecoin	47	42.1150	7.5967	2,000	361	(1,639)	(82)%	1%
Gala	4,013	0.4984	0.0760	2,000	305	(1,695)	(85)%	1%
Decentraland	592	4.2204	1.1938	2,500	707	(1,793)	(72)%	2%
Sandbox	358	6.9895	1.4499	2,500	519	(1,981)	(79)%	2%
Solana	24	208.2032	46.4281	5,000	1,115	(3,885)	(78)%	3%
Theta Fuel	4,162	0.2402	0.0659	1,000	274	(726)	(73)%	1%
Theta	340	5.8770	1.6660	2,000	567	(1,433)	(72)%	2%
				<b>20,000</b>	<b>4,821</b>	<b>(15,179)</b>	<b>(76)%</b>	<b>15%</b>
<b><u>Unlisted Market</u></b>								
Pachira Pty Ltd Sports Loan		0.0000	0.0000	25,000	25,000	0	0%	78%
				<b>25,000</b>	<b>25,000</b>	<b>0</b>	<b>0%</b>	<b>78%</b>
				<b>47,254</b>	<b>32,074</b>	<b>(15,179)</b>	<b>(32)%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Keagan Bizzell Super Fund**  
Investment Allocation as at 30 June 2022

**Current Asset Allocation**



**Keagan Bizzell Super Fund**  
**Investment Allocation as at 30 June 2022**

	Cash	Unknown	Total (\$)
Decentraland	0.00 0.00%	707.18 100.00%	707.18 100.00%
Ethereum	0.00 0.00%	972.85 100.00%	972.85 100.00%
Filecoin	0.00 0.00%	360.76 100.00%	360.76 100.00%
Gala	0.00 0.00%	304.93 100.00%	304.93 100.00%
NAB Business Everyday Account 253512741	2,253.52 100.00%	0.00 0.00%	2,253.52 100.00%
Pachira Pty Ltd Sports Loan	0.00 0.00%	25,000.00 100.00%	25,000.00 100.00%
Sandbox	0.00 0.00%	518.61 100.00%	518.61 100.00%
Solana	0.00 0.00%	1,114.97 100.00%	1,114.97 100.00%
Theta	0.00 0.00%	566.96 100.00%	566.96 100.00%
Theta Fuel	0.00 0.00%	274.36 100.00%	274.36 100.00%
<b>Total</b>	<b>2,254</b> <b>7%</b>	<b>29,821</b> <b>93%</b>	<b>32,074</b> <b>100%</b>

**NOTE: Investment Totals include Unsettled Amounts.**

**Keagan Bizzell Super Fund**  
**Investment Performance**  
**For the period from 1 July 2021 to 30 June 2022**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Bank</u></i>								
NAB Business Everyday Account 253512741	0	48,854	46,600	2,254	0	0	0	0%
Swyftx	0	20,000	20,000	0	0	0	0	0%
	0	68,854	66,600	2,254	0	0	0	0%
<i><u>Listed Securities Market</u></i>								
Ethereum	0	3,000	0	973	(2,027)	0	(2,027)	(68%)
Filecoin	0	2,000	0	361	(1,639)	0	(1,639)	(82%)
Gala	0	2,000	0	305	(1,695)	0	(1,695)	(85%)
Decentraland	0	2,500	0	707	(1,793)	0	(1,793)	(72%)
Sandbox	0	2,500	0	519	(1,981)	0	(1,981)	(79%)
Solana	0	5,000	0	1,115	(3,885)	0	(3,885)	(78%)
Theta Fuel	0	1,000	0	274	(726)	0	(726)	(73%)

**Keagan Bizzell Super Fund**  
**Investment Performance**  
**For the period from 1 July 2021 to 30 June 2022**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Theta	0	2,000	0	567	(1,433)	0	(1,433)	(72%)
	0	20,000	0	4,821	(15,179)	0	(15,179)	(76)%
<u>Unlisted Market</u>								
Pachira Pty Ltd Sports Loan	0	25,000	0	25,000	0	0	0	0%
	0	25,000	0	25,000	0	0	0	0%
<b>Fund Total</b>	0	113,854	66,600	32,074	(15,179)	0	(15,179)	(60%)