

Plantation Capital Ltd (ABN 65 133 678 029)
As Responsible Entity For
Passive Income (USA Commercial Property) Fund
ARSN 155 770 095

Lelievre Super Investments Pty Ltd ATF The Lelievre
Superannuation Fund
PO Box 6140
BURANDA QLD 4102

Date of Issue	18/06/2020
Period Start Date	01/07/2019
Period End Date	31/12/2019
Investment Profile ID	100951
Currency	AUD

PERIODIC STATEMENT

1st July 2019 to 31st December 2019

Passive Income (USA Commercial Property) Fund

Account Name: Lelievre Super Investments Pty Ltd ATF The Lelievre Superannuation Fund

INVESTMENT SUMMARY

Date	Description	Holding Balance	Price	Amount
01/07/2019	Opening Value of Investment	167,117	\$1.5432	\$257,894.95
01/07/2019	Plus: Additions (Reinvestment)	5,165	\$1.5432	\$7,970.63
31/12/2019	Less: Distribution (5.00 cents per unit)			(\$8,614.10)
	Return on Investment (Net of fees) ⁽ⁱ⁾			\$6,874.05
31/12/2019	Closing Exit Value of Investment	172,282	\$1.5331	⁽ⁱⁱ⁾ \$264,125.53

(i) The return on investment calculation takes into account capital appreciation and distributions made during the year, and is after all fees and costs.

(ii) This is the current net tangible asset (NTA) value per unit, multiplied by the unit balance. This does not necessarily equate to the amount you would receive if you were to terminate your investment because it does not include any estimated property disposal costs, which are determined annually at the time redemption offers are made.

FEE SUMMARY

Type of fee	Amount
Total direct fees paid	\$0.00
This amount includes all the direct fees and costs which were charged to your account during the statement period.	
Other management costs *	\$3,269.04
This approximate amount has been deducted from the assets or earnings of the Fund and includes all other management costs that were not paid directly out of your account. These fees and costs are reflected in the calculation of the net earnings allocated to your account. Typically, this comprises our management fee, fund expenses and any performance fee payable.	
Expense Recoveries *	\$18.52
Expenses incurred and/or paid by the Responsible Entity on behalf of the Fund.	
Indirect Costs	\$166.26
This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee.	
Total fees you paid	\$3,453.82
This approximate amount includes all the fees and costs which affected your investment during the statement period.	

*These fees and costs include GST less reduced input tax credits, if applicable.