

Minutes of Trustee Meeting

Appointment of Trustee and Establishment of the Fund

The Lelievre Super Fund

Attended by Lelievre Super Investments Pty Ltd ACN 161 695 816 ('the trustee') as trustee for the The Lelievre Super Fund.

Held at: Level 1, 65 Old Cleveland Road, Stones Corner, QLD 4120

Date: 18 / 12 / 12

Time:

Present: Marcel Lelievre
Megan Lelievre

Chairperson: Marcel Lelievre
was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting to pass on the proposed resolution.

Table of Motions to appoint trustee and make the Fund operational: The Chairperson tabled a motion to appoint Lelievre Super Investments Pty Ltd ACN 161 695 816 as trustee of the Fund, execute the Fund's trust deed and establish the operation of the Fund under the Fund's rules. In this regard the trustees are required to undertake the following steps:

1. Be appointed as trustees of the Fund;
2. Execute the fund's trust deed;
3. Endorse the product disclosure statement and provide to new or existing members of the Fund to assist them in understanding their benefits, rights and entitlements in the Fund;
4. Accept members into the Fund upon their being eligible and providing consent to become a director of the trustee of the fund;
5. Apply to become a regulated superannuation fund;
6. Apply for an Australian Business Number and a Tax File Number for the Fund;
7. Establish a bank account for the Fund;
8. Formulate and implement an investment strategy for the Fund in accordance with section 52(2)(f) of the *Superannuation (Industry) Supervision Act 1993* ('SIS Act') as soon as practicable;

9. Appoint an administrator to the Fund. The administrator's role is to provide information and reports as required under any administration agreement between the trustee and the administrator;
10. Appoint an auditor to the Fund. The superannuation laws provide that an approved auditor must be appointed on a yearly basis to provide an assessment of the Fund's compliance with the superannuation laws. The appointment must be in writing where required by the *SIS Act*, and
11. Appoint a self managed superannuation fund (SMSF) specialist and any other professional - including an investment manager, valuer or actuary - to assist the trustee in their duties and responsibilities as trustee and at the same time being able to advise the members of the Fund on their benefits and entitlements in the Fund. Any such appointment must be made pursuant to the *SIS Act* and/or to the *Corporations Act 2001*.

**Trustee
Resolutions:**

It was resolved by the directors to:

1. Appoint Lelievre Super Investments Pty Ltd ACN 161 695 816 as the first trustee of the Fund;
2. Execute the trust deed of the Fund;
3. Ensure that the prospective members have read the product disclosure information;
4. Appoint the following as directors of the trustee company and accept them as members of the Fund provided all eligibility criteria has been satisfied unless a specific exemption under section 17A of the *SIS Act* applies;

Marcel Lelievre

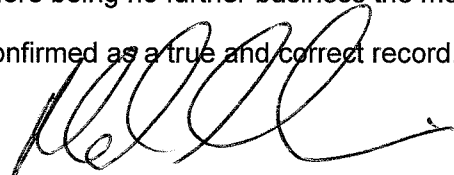
Megan Lelievre

5. Send to the members notification of their appointment as a director and acceptance as a member of the Fund;
 6. Complete relevant regulatory forms including an ABN and TFN and lodge them with the Australian Taxation Office;
 7. Establish a cash account and deposit funds in the account to be held in the name of the trustee with:
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8. Formulate and implement an investment strategy to:
- a. aim at attaining the investment objective of the Fund from investments to satisfy the cash flow requirements of the Fund, having particular regard to the composition of the investment, diversification and liquidity;
 - b. ensure that the primary investment objective is to provide the member(s) with benefits in the event of their retirement and benefits to their dependants or legal estate in the event of the member's death.
9. Seek consent to act and appoint relevant professionals including, where required, an administrator, auditor, SMSF specialist and SMSF investment expert.

Meeting Closed: There being no further business the meeting was declared closed.

Confirmed as a true and correct record.

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Chairperson

18 / 12 / 12

Date

