

**The Cosford Superannuation Fund**

**Minutes of a Meeting of the Trustee(s)**

**held on 01 June 2019 at 16 Twine Place, Bellbowrie, Queensland 4070**

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**PRESENT:**

John Richard Cosford and Sandra Rose Cosford

**PENSION COMMENCEMENT:**

Sandra Rose Cosford wishes to commence a new Account Based Pension with a commencement date of 01/06/2019.

The Pension Account Balance used to support this pension will be \$493,380.74, consisting of:

- Taxable amount of \$429,333.93; and
- Tax Free amount of \$64,046.81
- Tax Free proportion: 12.98%.

**CONDITION OF RELEASE:**

It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE  
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:**

It is confirmed that the pension balance will automatically revert to John Richard Cosford upon the death of the member.


**PAYMENT:**

It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$0.00 in the frequency of at least an annual payment.

**CLOSURE:**

Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:  
  
John Richard Cosford

DocuSigned by:  
  
Sandra Rose Cosford