

John Cosford
69 O'Brien Road
Pullenvale QLD 4069

1 July 2013

The Trustees
The Cosford Superannuation Fund
69 O'Brien Road
Pullenvale QLD 4069

Dear Trustees

RE: COMMENCEMENT OF ACCOUNT BASED PENSION

I, John Cosford elect to commence a new account based pension on 1 July 2013 with monies currently in my accumulation account as at the same date.

Please attend to the preparation of the necessary documentation.

My date of birth is 04/10/1947

Yours faithfully



John Cosford

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF THE
COSFORD SUPERANNUATION FUND
ON THE 1 JULY 2013

PAYMENT OF BENEFITS:

IT WAS RESOLVED to attend to the preparation of the necessary documents concerning John Cosford election to commence an account based pension using the balance of his accumulation account.

PENSION BENEFITS:


IT WAS RESOLVED that HW One Pty Ltd on behalf of the Trustee will calculate and advise the member of their minimum and maximum pension entitlements, as per statutory requirements.


IT WAS FURTHER RESOLVED that the newly commenced account based pension be payable from the member's unrestricted non-preserved benefits having previously satisfied a condition of release.

CLOSURE:

There being no further matters to discuss, the meeting was closed.

Signed as a True and Correct record.



John Cosford
Trustee

Sandra Cosford
Trustee

The Trustees
Cosford Superannuation Fund
69 O'Brien Road
Pullenvale QLD 4069

1 July 2013

John Cosford
69 O'Brien Road
Pullenvale QLD 4069

Dear John Cosford

RE: ESTABLISHMENT OF ACCOUNT BASED PENSION

We acknowledge your Election to commence an account based pension. The balance of your accumulation account has been used to commence an account based pension from 1 July 2013.

Account Based Pension Conditions

The following are the conditions under which an account based pension is required to be paid:

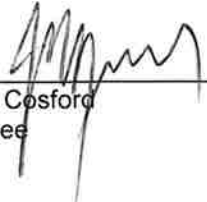
1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must meet minimum levels dictated by the relevant statutory requirements.
3. You are able to choose the timing and manner of the pension payments.
4. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
5. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
6. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.


Pension Minimum Amount – Year Ending 30 June 2014

We have requested HW One Pty Ltd to calculate and advise you in due course of your minimum and maximum pension requirements for the year.

You must ensure that you withdraw a pension between the advised limits by no later than 30 June 2014.

Yours faithfully,


John Cosford
Trustee


Sandra Cosford
Trustee