

John Cosford
69 O'Briens Road
Pullenvale Qld 4064

1 July 2014

The Trustees
Cosford Superannuation Fund
69 O'Briens Road
Pullenvale Qld 4069

Dear Trustees

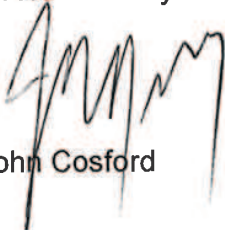
RE: COMMENCEMENT OF ACCOUNT BASED PENSION

I, John Cosford, elect to commute my current account based pension back to accumulation phase and then recommence a new account based pension on 1 July 2014 together with monies currently in my accumulation account as at the same date.

Please attend to the preparation of the necessary documentation.

My date of birth is 04 October 1947.

Yours faithfully



John Cosford

SIGN

**THE COSFORD SUPERANNUATION FUND
SUPERANNUATION CONTRIBUTIONS NOTICE OF INTENT TO CLAIM
A TAX DEDUCTION OR VARY A PREVIOUS DEDUCTION NOTICE**

Section A - Your Details

Tax File Number :

177825526

Name :

SANDRA ROSE COSFORD

Date of Birth :

17/02/1959

Current Postal Address :

69 O'Brien Road, Pullenvale, QLD, 4069

Daytime phone number :

Section B - Super Fund's Details

Fund Name :

The Cosford Superannuation Fund

Fund ABN :

16748211580

Member account number :

502

a

Section C - Contribution Details

Financial year ended 30 June 2014. My total personal contributions to this fund covered by this notice is

\$23500.00

The amount of these personal contributions I will be claiming as a tax deduction is

\$23500.00

Is this notice varying an earlier notice? No/Yes

Section D - Declaration

Complete and sign one of the following statements that applies to you:

Intention to claim a tax deduction

I am lodging this notice at the earlier of **either**:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions covered by this notice were made, **or**
- before the end of the income year following the year in which the contribution was made.

At the time of completing this notice:

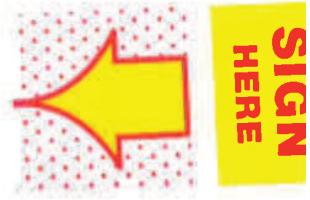
- I intend to claim the personal contributions stated as a tax deduction.
- I am a member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

The information given on this notice is correct and complete.

SANDRA ROSE COSFORD

S. Cosford
SIGNATURE

Date: 01/07/2014



**THE COSFORD SUPERANNUATION FUND
SUPERANNUATION FUND ACKNOWLEDGEMENT
FOR RECEIPT OF MEMBER NOTICE OF DEDUCTIBILITY**

SANDRA ROSE COSFORD
69 O'BRIEN ROAD
PULLENVALE QLD 4069

John & Sandra Cosford as trustee for
The Cosford Superannuation Fund acknowledges that

SANDRA ROSE COSFORD

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$23500.00

for contributions paid in the year ended 30 June 2014. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.



TRUSTEE

Date: 01/07/2014

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 1 July 2013 to 30 June 2014 is:

\$

MEMBERS SIGNATURE

Date: 01/07/2014



*Please do
not complete*

**THE COSFORD SUPERANNUATION FUND
SUPERANNUATION CONTRIBUTIONS NOTICE OF INTENT TO CLAIM
A TAX DEDUCTION OR VARY A PREVIOUS DEDUCTION NOTICE**

Section A - Your Details

Tax File Number :

335234630

Name :

JOHN RICHARD COSFORD

Date of Birth :

04/10/1947

Current Postal Address :

69 O'Brien Road, Pullenvale, QLD, 4069

Daytime phone number :

Section B - Super Fund's Details

Fund Name :

The Cosford Superannuation Fund

Fund ABN :

16748211580

Member account number :

503

a

Section C - Contribution Details

Financial year ended 30 June 2014. My total personal contributions to this fund covered by this notice is

\$35000.00

The amount of these personal contributions I will be claiming as a tax deduction is

\$35000.00

Is this notice varying an earlier notice? No/Yes

Section D - Declaration

Complete and sign one of the following statements that applies to you:

Intention to claim a tax deduction

I am lodging this notice at the earlier of **either**:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions covered by this notice were made, **or**
- before the end of the income year following the year in which the contribution was made.

At the time of completing this notice:

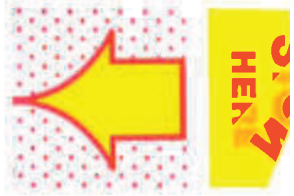
- I intend to claim the personal contributions stated as a tax deduction.
- I am a member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

The information given on this notice is correct and complete.

JOHN RICHARD COSFORD

SIGNATURE

Date: 01/07/2014



**THE COSFORD SUPERANNUATION FUND
SUPERANNUATION FUND ACKNOWLEDGEMENT
FOR RECEIPT OF MEMBER NOTICE OF DEDUCTIBILITY**

JOHN RICHARD COSFORD
69 O'BRIEN ROAD
PULLENVALE QLD 4069

John & Sandra Cosford as trustee for
The Cosford Superannuation Fund acknowledges that

JOHN RICHARD COSFORD

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$35000.00

for contributions paid in the year ended 30 June 2014. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.



TRUSTEE

Date: 01/07/2014



**SIGN
HERE**

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 1 July 2013 to 30 June 2014 is:

\$ _____

*Please do
not complete*

MEMBERS SIGNATURE

Date: 01/07/2014

S COSFORD
69 O'BRIEN ROAD
PULLENVALE
QLD, 4069

Dear Sandra Rose

John & Sandra Cosford as trustee for The Cosford Superannuation Fund acknowledges that Sandra Rose Cosford has advised their intention to commence a new Transition to Retirement pension on 01/07/2014

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- The pension amounts will be between the minimum and maximum limits specified by the requirements of the Act for the payment of a pension and determined by the responsible authority.
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lumpsum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You are 55 years of age or over and have reached preservation age
- Establish that the fund's trust deed provides for payment of this pension to the member


The Pension has a Reversionary Beneficiary of JOHN RICHARD COSFORD

The trustee(s) have agreed to pay your pension payment for the year ended 30 June 2015 of

Pension Amount: \$ 12850.00 in the frequency of at least an annual payment.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,



John Richard Cosford
Trustee
DATED: 01/07/2014

SIGN



Sandra Rose Cosford
Trustee
DATED: 01/07/2014

SIGN

Dear Sir/Madam

RE: Transition to Retirement Income Stream

I Sandra Rose Cosford am currently a member of The Cosford Superannuation Fund.
I hereby request the trustee(s) to commence a Transition to Retirement pension with a commencement date of 01/07/2014 with \$321,210.89 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of \$272,534.08 and a Tax Free Balance of \$48,676.81

I am 55 years of age or more and have reached my preservation age. Set out below is the required amount and the frequency of the payment for the year ended 30 June 2015.

Pension Amount: \$ 12850.00 in the frequency of at least an annual payment.

The Pension has a Reversionary Beneficiary of JOHN RICHARD COSFORD

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'S. Cosford', is written over a horizontal dotted line.

Sandra Rose Cosford
DATED: 01/07/2014

SIGN

**THE COSFORD SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 01/07/2014
AT 69 O'BRIENS RD PULLENVALE 4069**

PRESENT

JOHN RICHARD COSFORD
SANDRA ROSE COSFORD

PENSION COMMENCEMENT

Sandra Rose Cosford

wishes to commence a new
Minimum Account-Based pension with a commencement date of 01/07/2014

The Pension Account Balance used to support this pension will be \$321,210.89,
consisting of:

- a Taxable amount of: \$272,534.08
- and a Tax Free amount of: \$48,676.81

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will be reversionary. Upon the member's death the pension will be paid to

JOHN RICHARD COSFORD

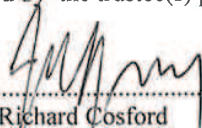
PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2015 of

\$12,850.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.


..... 01/07/2014
John Richard Cosford


..... 01/07/2014
Sandra Rose Cosford

SIGN

SIGN

J COSFORD
69 O'BRIEN ROAD
PULLENVALE
QLD, 4069

Dear John Richard

John & Sandra Cosford as trustee for The Cosford Superannuation Fund acknowledges that John Richard Cosford has advised their intention to commence a new Minimum Account-Based pension on 01/07/2014

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The Pension has a Reversionary Beneficiary of SANDRA ROSE COSFORD

The trustee(s) have agreed to pay your pension payment for the year ended 30 June 2015 of

Pension Amount: \$ 20870.00 in the frequency of at least an annual payment.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,



John Richard Cosford
Trustee
DATED: 01/07/2014

SIGN



Sandra Rose Cosford
Trustee
DATED: 01/07/2014

SIGN

Dear Sir/Madam

RE: Minimum Account-Based pension

I John Richard Cosford am currently a member of The Cosford Superannuation Fund.
I hereby request the trustee(s) to commence a Minimum Account-Based pension with a commencement date of 01/07/2014 with \$417,307.72 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of \$375,667.71 and a Tax Free Balance of \$41,640.01

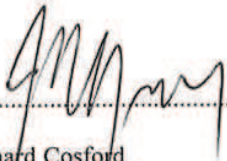
I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2015.

Pension Amount: \$ 20870.00 in the frequency of at least an annual payment.

The Pension has a Reversionary Beneficiary of SANDRA ROSE COSFORD

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,



John Richard Cosford
DATED: 01/07/2014

SIGN

THE COSFORD SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 01/07/2014
AT 69 O'BRIENS RD PULLENVALE 4069

PRESENT

JOHN RICHARD COSFORD
SANDRA ROSE COSFORD

PENSION COMMENCEMENT

John Richard Cosford

wishes to commence a new
Minimum Account-Based pension with a commencement date of 01/07/2014

The Pension Account Balance used to support this pension will be \$417,307.72,
consisting of:

- a Taxable amount of: \$375,667.71
- and a Tax Free amount of: \$41,640.01

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will be reversionary. Upon the member's death the pension will be paid to

SANDRA ROSE COSFORD

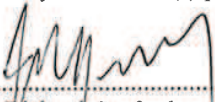
PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2015 of

\$20,870.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.


..... 01/07/2014
John Richard Cosford


..... 01/07/2014
Sandra Rose Cosford

SIGN

SIGN

The Trustees
Cosford Superannuation Fund
69 O'Briens Road
Pullenvale Qld 4064

1 July 2014

John Cosford
69 O'Briens Road
Pullenvale Qld 4064

Dear John Cosford

RE: ESTABLISHMENT OF ACCOUNT BASED PENSION

We acknowledge your Election to commute your current account based pension. The commutation amount and balance of your accumulation account have been used to commence an account based pension from 1 July 2014.

Account Based Pension Conditions

The following are the conditions under which an account based pension is required to be paid:


1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must meet minimum levels dictated by the relevant statutory requirements.
3. You are able to choose the timing and manner of the pension payments.
4. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
5. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
6. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.

Pension Minimum Amount – Year Ending 30 June 2015

We have requested HW One Pty Ltd to calculate and advise you in due course of your minimum and maximum pension requirements for the year.

You must ensure that you withdraw a pension between the advised limits by no later than 30 June 2015.

Yours faithfully,



John Cosford
Trustee

SIGN



Sandra Cosford
Trustee

SIGN

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF THE
COSFORD SUPERANNUATION FUND
ON THE 1 JULY 2014

PAYMENT OF BENEFITS:

IT WAS RESOLVED to attend to the preparation of the necessary documents concerning John Cosford election to commute his current account based pension and commence an account based pension using the commutation amount and the balance of his accumulation account.


PENSION BENEFITS:

IT WAS RESOLVED that the Trustee will calculate and advise the member of their minimum pension entitlements, as per statutory requirements.

CLOSURE:

There being no further matters to discuss, the meeting was closed.

Signed as a True and Correct record.



John Cosford
Trustee

SIGN



Sandra Cosford
Trustee

SIGN