

Steele Family Super Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(982,463.00)
Less	
Realised Accounting Capital Gains	107,007.00
Accounting Trust Distributions	2,901.00
Non Taxable Contributions	5,935.00
	<u>115,843.00</u>
Add	
Decrease in MV of investments	72,718.00
SMSF non deductible expenses	803.00
Franking Credits	2,562.00
Foreign Credits	36.00
Net Capital Gains	71,891.00
Taxable Trust Distributions	1,547.00
Distributed Foreign income	405.00
Benefits Paid/Transfers Out	1,021,659.00
	<u>1,171,621.00</u>
SMSF Annual Return Rounding	(284.00)
Taxable Income or Loss	<u>73,031.00</u>
Income Tax on Taxable Income or Loss	10,954.65
Less	
Franking Credits	2,562.30
Foreign Credits	35.81
CURRENT TAX OR REFUND	<u>8,356.54</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>8,615.54</u>