

Financial statements and reports for the year ended
30 June 2021

Good As Gold Super Fund

Operating Statement

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Investment Summary

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Trustee Minute / Resolution

Good As Gold Super Fund
Operating Statement

For the year ended 30 June 2021



	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		28.75	254.31
Property Income	7	106,143.21	95,484.12
Contribution Income			
Employer Contributions		5,850.00	7,500.00
Total Income		<u>112,021.96</u>	<u>103,238.43</u>
Expenses			
Accountancy Fees		7,000.00	7,700.00
Administration Costs		0.00	137.50
ATO Supervisory Levy		777.00	0.00
Auditor's Remuneration		1,600.00	1,760.00
ASIC Fees		546.00	534.00
Bank Charges		4,712.26	3,719.13
Borrowing Expense		774.80	0.00
Interest Paid		2,981.20	2,837.15
Property Expenses - Interest on Loans		29,198.05	28,480.19
		<u>47,589.31</u>	<u>45,167.97</u>
Member Payments			
Life Insurance Premiums		6,617.28	5,595.22
Total Expenses		<u>54,206.59</u>	<u>50,763.19</u>
Benefits accrued as a result of operations before income tax		<u>57,815.37</u>	<u>52,475.24</u>
Income Tax Expense	8	8,672.25	7,871.40
Benefits accrued as a result of operations		<u>49,143.12</u>	<u>44,603.84</u>

Good As Gold Super Fund
Statement of Financial Position



As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2	1,950,000.00	1,950,000.00
Total Investments		<u>1,950,000.00</u>	<u>1,950,000.00</u>
Other Assets			
WBC #6405		2,078.97	4,525.92
WBC #6413		1,000.90	15,840.34
CBA #1625		38,400.63	29,018.23
Borrowing Expenses		42.45	817.25
Total Other Assets		<u>41,522.95</u>	<u>50,201.74</u>
Total Assets		<u>1,991,522.95</u>	<u>2,000,201.74</u>
Less:			
Liabilities			
GST Payable		19,303.47	16,300.18
Income Tax Payable		11,821.62	39,123.61
Limited Recourse Borrowing Arrangements		619,292.35	652,815.56
Total Liabilities		<u>650,417.44</u>	<u>708,239.35</u>
Net assets available to pay benefits		<u>1,341,105.51</u>	<u>1,291,962.39</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Maloney, Elizabeth - Accumulation		154,938.17	149,825.94
Maloney, Michael - Accumulation		387,292.18	372,550.08
Perini, Anthony - Accumulation		416,265.38	399,836.30
Regan, Grant - Accumulation		382,609.78	369,750.07
Total Liability for accrued benefits allocated to members' accounts		<u>1,341,105.51</u>	<u>1,291,962.39</u>

Good As Gold Super Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Good As Gold Super Fund
Notes to the Financial Statements

For the year ended 30 June 2021



Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

	2021 \$	2020 \$
21/1-3 Jubilee Ave Warriewood 2102	975,000.00	975,000.00
22/1-3 Jubilee Ave Warriewood 2102	975,000.00	975,000.00

Good As Gold Super Fund
Notes to the Financial Statements

For the year ended 30 June 2021



	1,950,000.00	1,950,000.00
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Note 3: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
CBA #1625	38,400.63	29,018.23
WBC #6405	2,078.97	4,525.92
WBC #6413	1,000.90	15,840.34
	41,480.50	49,384.49

Note 4: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,291,962.39	1,247,358.55
Benefits accrued as a result of operations	49,143.12	44,603.84
Current year member movements	0.00	0.00
	1,341,105.51	1,291,962.39

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,341,105.51	1,291,962.39

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2021 \$	2020 \$
22/1-3 Jubilee Ave Warriewood 2102	51,120.45	46,575.00
21/1-3 Jubilee Ave Warriewood 2102	55,022.76	48,909.12
	106,143.21	95,484.12

Good As Gold Super Fund
Notes to the Financial Statements

For the year ended 30 June 2021



Note 8: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	8,672.25	7,871.40
Income Tax Expense	8,672.25	7,871.40

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	8,672.31	7,871.29
Less:		
Tax effect of:		
Add:		
Tax effect of:		
Rounding	(0.06)	0.11
Income Tax on Taxable Income or Loss	8,672.25	7,871.40
Less credits:		
Current Tax or Refund	8,672.25	7,871.40

Good As Gold Super Fund Investment Summary Report



As at 30 June 2021

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA #1625		38,400.630000	38,400.63	38,400.63	38,400.63			1.93 %
WBC #6405		2,078.970000	2,078.97	2,078.97	2,078.97			0.10 %
WBC #6413		1,000.900000	1,000.90	1,000.90	1,000.90			0.05 %
			41,480.50		41,480.50		0.00 %	2.08 %
Real Estate Properties (Australian - Non Residential)								
2113JUBILEE 21/1-3 Jubilee Ave Warriewood 2102	1.00	975,000.000000*	975,000.00	648,551.23	648,551.23	326,448.77	50.34 %	48.96 %
2213JUBILEE 22/1-3 Jubilee Ave Warriewood 2102	1.00	975,000.000000*	975,000.00	667,809.17	667,809.17	307,190.83	46.00 %	48.96 %
			1,950,000.00		1,316,360.40	633,639.60	48.14 %	97.92 %
			1,991,480.50		1,357,840.90	633,639.60	46.67 %	100.00 %

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

Investment	Market Price	Market Price Date
21/1-3 Jubilee Ave Warriewood 2102	975000.000000	30/06/2019
22/1-3 Jubilee Ave Warriewood 2102	975000.000000	30/06/2019

Good As Gold Super Fund
Investment Movement Report



As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
CBA #1625		29,018.23		65,902.36		(56,519.96)			38,400.63	38,400.63
WBC #6405		4,525.92		97,823.33		(100,270.28)			2,078.97	2,078.97
WBC #6413		15,840.34		1,001.07		(15,840.51)			1,000.90	1,000.90
		49,384.49		164,726.76		(172,630.75)			41,480.50	41,480.50
Real Estate Properties (Australian - Non Residential)										
2113JUBILE - 21/1-3 Jubilee Ave Warriewood 2102	1.00	648,551.23						1.00	648,551.23	975,000.00
2213JUBILE - 22/1-3 Jubilee Ave Warriewood 2102	1.00	667,809.17						1.00	667,809.17	975,000.00
		1,316,360.40							1,316,360.40	1,950,000.00
		1,365,744.89		164,726.76		(172,630.75)			1,357,840.90	1,991,480.50

Good As Gold Super Fund Members Statement

Elizabeth Maloney
22/1-3 Jubilee Ave
Warriewood, New South Wales, 2102, Australia

Your Details

Date of Birth : Provided
Age: 56
Tax File Number: Provided
Date Joined Fund: 30/11/2011
Service Period Start Date: 24/04/1995
Date Left Fund:
Member Code: MALELI00001A
Account Start Date: 30/11/2011
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 154,938.17
Total Death Benefit 220,501.17
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 65,563.00

Your Balance

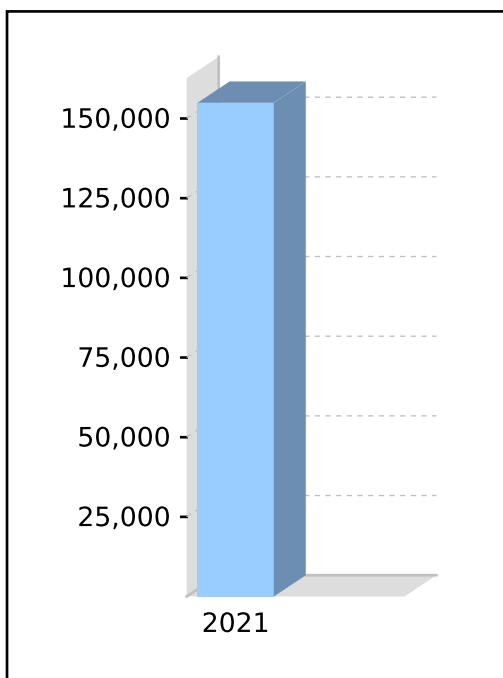
Total Benefits 154,938.17

Preservation Components

Preserved 154,938.17
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 681.15
Taxable 154,257.02



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	149,825.94
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	6,783.87
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	902.16
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	769.48
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	154,938.17

Good As Gold Super Fund Members Statement

Michael Maloney
22/1-3 Jubilee Ave
Warriewood, New South Wales, 2102, Australia

Your Details

Date of Birth : Provided
Age: 55
Tax File Number: Provided
Date Joined Fund: 30/11/2011
Service Period Start Date: 11/10/2002
Date Left Fund:
Member Code: MALMIC00001A
Account Start Date: 30/11/2011
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 387,292.18
Total Death Benefit 496,564.18
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 109,272.00

Your Balance

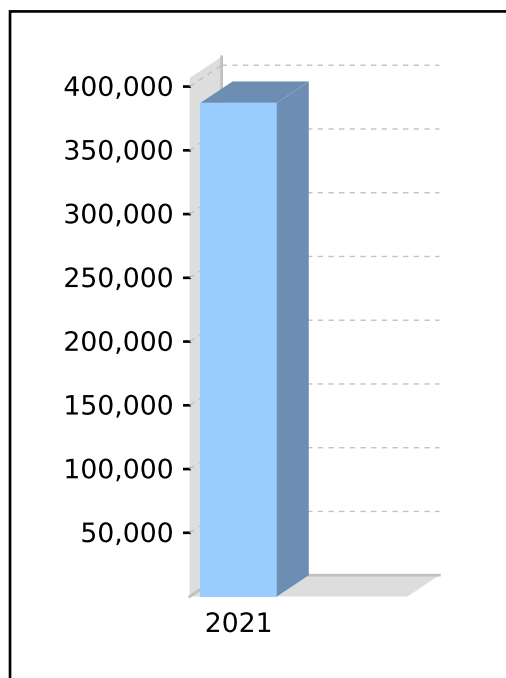
Total Benefits 387,292.18

Preservation Components

Preserved 387,292.18
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 3,847.69
Taxable 383,444.49



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	372,550.08
<u>Increases to Member account during the period</u>	
Employer Contributions	1,950.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,906.95
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	292.50
Income Tax	2,309.01
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,513.34
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	387,292.18

Good As Gold Super Fund Members Statement

Anthony Perini
22/1-3 Jubilee Ave
Warriewood, New South Wales, 2102, Australia

Your Details

Date of Birth :	Provided
Age:	50
Tax File Number:	Provided
Date Joined Fund:	30/11/2011
Service Period Start Date:	25/01/1988
Date Left Fund:	
Member Code:	PERANT00002A
Account Start Date	30/11/2011
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	416,265.38
Total Death Benefit	525,537.38
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	109,272.00

Your Balance

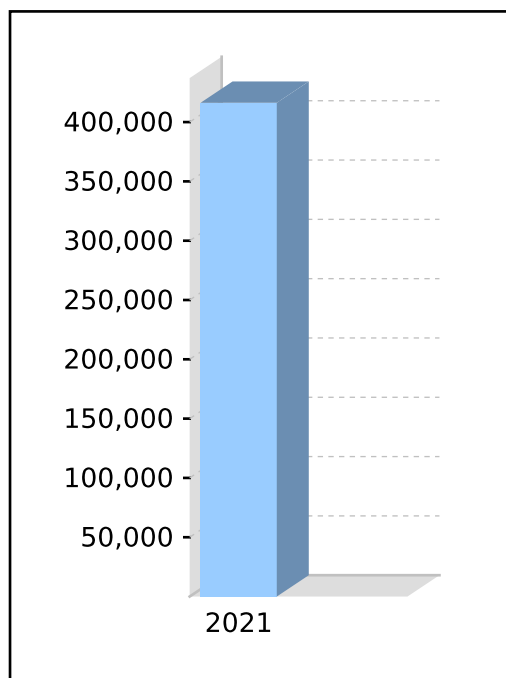
Total Benefits 416,265.38

Preservation Components

Preserved	416,265.38
Unrestricted Non Preserved	
Restricted Non Preserved	

Tax Components

Tax Free	11,422.24
Taxable	404,843.14



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	399,836.30
<u>Increases to Member account during the period</u>	
Employer Contributions	1,950.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	18,160.63
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	292.50
Income Tax	2,606.77
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	782.28
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	416,265.38

Good As Gold Super Fund Members Statement

Grant Regan
22/1-3 Jubilee Ave
Warriewood, New South Wales, 2102, Australia

Your Details

Date of Birth : Provided
Age: 56
Tax File Number: Provided
Date Joined Fund: 30/11/2011
Service Period Start Date: 03/04/1990
Date Left Fund:
Member Code: REGGRA00001A
Account Start Date: 30/11/2011
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 382,609.78
Total Death Benefit 491,881.78
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 109,272.00

Your Balance

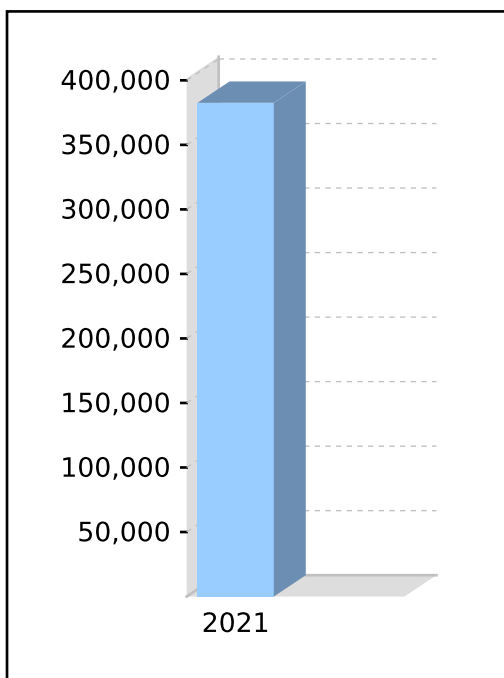
Total Benefits 382,609.78

Preservation Components

Preserved 382,609.78
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 3,697.82
Taxable 378,911.96



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	369,750.07
<u>Increases to Member account during the period</u>	
Employer Contributions	1,950.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,731.20
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	292.49
Income Tax	1,976.82
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,552.18
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	382,609.78

Good As Gold Super Fund Trustees Declaration

Good As Gold Holdings Pty Ltd ACN: 154349032



The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

SIGN HERE

.....
Elizabeth Maloney
Good As Gold Holdings Pty Ltd
Director

SIGN HERE

.....
Michael Maloney
Good As Gold Holdings Pty Ltd
Director

SIGN HERE

.....
Anthony Perini
Good As Gold Holdings Pty Ltd
Director

SIGN HERE

.....
Grant Regan
Good As Gold Holdings Pty Ltd
Director

18 October 2021

Minutes of a meeting of the Director(s)

held on 18 October 2021 at 22/1-3 Jubilee Ave, Warriewood, New South Wales 2102

PRESENT:	Elizabeth Maloney, Michael Maloney, Anthony Perini and Grant Regan
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Ken Mangraviti</p> <p>of</p> <p>4/140 William Street, Woolloomooloo, New South Wales 2011</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Director(s)

held on 18 October 2021 at 22/1-3 Jubilee Ave, Warriewood, New South Wales 2102

TAX AGENTS:

It was resolved that

gpl Solutions

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

SIGN HERE

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Anthony Perini

Chairperson