

LEWIS SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	162,407.80
Less	
Increase in MV of investments	198,722.35
Exempt current pension income	60,403.00
Realised Accounting Capital Gains	(13.59)
Accounting Trust Distributions	23,122.98
Tax Adjustment - Investment Expenses (I1)	53.00
	<u>282,287.74</u>
Add	
SMSF non deductible expenses	11,993.00
Pension Payments	51,330.00
Franking Credits	13,809.68
Foreign Credits	216.99
Net Capital Gains	1,852.00
Taxable Trust Distributions	14,219.83
Distributed Foreign income	10,750.59
Benefits Paid/Transfers Out	26,770.00
	<u>130,942.09</u>
SMSF Annual Return Rounding	0.85
Taxable Income or Loss	<u>11,063.00</u>
Income Tax on Taxable Income or Loss	1,659.45
Less	
Franking Credits	13,809.68
Foreign Credits	41.27
CURRENT TAX OR REFUND	<u>(12,191.50)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(11,932.50)</u>