
Financial statements and reports for the year ended
30 June 2018

Moriarty Family Superannuation Fund

Moriarty Family Superannuation Fund

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Moriarty Family Superannuation Fund
Statement of Financial Position

As at 30 June 2018

| | Note | 2018 \$ | 2017 \$ |
|--|------|-------------------|-------------------|
| Assets | | | |
| Investments | | | |
| Real Estate Properties (Australian - Non Residential) | 2 | 611,472.21 | 607,285.95 |
| Total Investments | | <u>611,472.21</u> | <u>607,285.95</u> |
| Other Assets | | | |
| Sundry Debtors | | 2,530.00 | 0.00 |
| Bank NAB Moriarty Family Superannuation Fund | | 36,091.01 | 6,262.72 |
| GST Refundable | | 0.00 | 988.78 |
| PAYG Withheld | | 58.00 | 0.00 |
| Total Other Assets | | <u>38,679.01</u> | <u>7,251.50</u> |
| Total Assets | | <u>650,151.22</u> | <u>614,537.45</u> |
| Less: | | | |
| Liabilities | | | |
| GST Payable | | 259.78 | 0.00 |
| Income Tax Payable | | 9,528.15 | 18,452.50 |
| PAYG Payable / ATO ICA | | 0.00 | 640.00 |
| Sundry Creditors | | 3,300.00 | 3,524.00 |
| Total Liabilities | | <u>13,087.93</u> | <u>22,616.50</u> |
| Net assets available to pay benefits | | <u>637,063.29</u> | <u>591,920.95</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 3, 4 | | |
| Moriarty, Sean - Accumulation | | 43,843.37 | 21,863.93 |
| Moriarty, Sean - Pension (Transition to Retirement Pension) | | 328,380.43 | 334,299.28 |
| Moriarty, Cassandra - Accumulation | | 264,839.49 | 235,757.74 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>637,063.29</u> | <u>591,920.95</u> |

Moriarty Family Superannuation Fund

Operating Statement

For the year ended 30 June 2018

| | Note | 2018 \$ | 2017 \$ |
|---|------|------------------|-------------------|
| Income | | | |
| Investment Income | | | |
| Interest Received | | 31.64 | 91.09 |
| Property Income | 6 | 39,141.82 | 36,548.51 |
| Contribution Income | | | |
| Personal Concessional | | 50,000.00 | 44,361.00 |
| Personal Non Concessional | | 0.00 | 499,639.00 |
| Transfers In | | 0.00 | 3,221.53 |
| Other Income | | | |
| Interest Received ATO General Interest Charge | | 701.95 | 0.00 |
| Total Income | | <u>89,875.41</u> | <u>583,861.13</u> |
| Expenses | | | |
| Accountancy Fees | | 4,425.75 | 0.00 |
| ATO Supervisory Levy | | 518.00 | 0.00 |
| Auditor's Remuneration | | 263.45 | 0.00 |
| ASIC Fees | | 95.00 | 0.00 |
| Bank Charges | | 0.00 | 28.00 |
| Interest Paid - ATO General Interest | | 701.95 | 0.00 |
| Property Expenses - Strata Levy Fees | | 10,801.82 | 5,031.77 |
| Member Payments | | | |
| Pensions Paid | | 16,966.45 | 33,422.98 |
| Total Expenses | | <u>33,772.42</u> | <u>38,482.75</u> |
| Benefits accrued as a result of operations before income tax | | | |
| | | <u>56,102.99</u> | <u>545,378.38</u> |
| Income Tax Expense | 7 | 10,960.65 | 8,707.50 |
| Benefits accrued as a result of operations | | <u>45,142.34</u> | <u>536,670.88</u> |

Moriarty Family Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2018

| | 2018 | 2017 |
|---|------------------|-------------------|
| | \$ | \$ |
| Income | | |
| Interest Received | | |
| Bank NAB Moriarty Family Superannuation Fund | 31.64 | 91.09 |
| | <u>31.64</u> | <u>91.09</u> |
| Property Income | | |
| Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000 | 39,141.82 | 36,548.51 |
| | <u>39,141.82</u> | <u>36,548.51</u> |
| Contribution Income | | |
| Personal Contributions - Concessional | | |
| Cassandra Moriarty | 25,000.00 | 24,093.00 |
| Sean Moriarty | 25,000.00 | 20,268.00 |
| | <u>50,000.00</u> | <u>44,361.00</u> |
| Personal Contributions - Non Concessional | | |
| Cassandra Moriarty | 0.00 | 175,907.00 |
| Sean Moriarty | 0.00 | 323,732.00 |
| | <u>0.00</u> | <u>499,639.00</u> |
| Transfers In | | |
| Moriarty, Cassandra - Accumulation (Accumulation) | 0.00 | 3,221.53 |
| | <u>0.00</u> | <u>3,221.53</u> |
| Other Income | | |
| Interest Received ATO General Interest Charge | 701.95 | 0.00 |
| | <u>701.95</u> | <u>0.00</u> |
| Changes in Market Values | <u>0.00</u> | <u>0.00</u> |
| Total Income | <u>89,875.41</u> | <u>583,861.13</u> |
| Expenses | | |
| Accountancy Fees | 4,425.75 | 0.00 |
| ASIC Fees | 95.00 | 0.00 |
| ATO Supervisory Levy | 518.00 | 0.00 |
| Auditor's Remuneration | 263.45 | 0.00 |
| Bank Charges | 0.00 | 28.00 |
| Interest Paid - ATO General Interest | 701.95 | 0.00 |
| | <u>6,004.15</u> | <u>28.00</u> |
| Property Expenses - Strata Levy Fees | | |
| Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000 | 10,801.82 | 5,031.77 |
| | <u>10,801.82</u> | <u>5,031.77</u> |
| Member Payments | | |
| Pensions Paid | | |
| Moriarty, Sean - Pension (Transition to Retirement Pension) | 16,966.45 | 33,422.98 |
| | <u>16,966.45</u> | <u>33,422.98</u> |
| Total Expenses | <u>33,772.42</u> | <u>38,482.75</u> |

Moriarty Family Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2018

| | 2018 | 2017 |
|---|------------------|-------------------|
| | \$ | \$ |
| Benefits accrued as a result of operations before income tax | <u>56,102.99</u> | <u>545,378.38</u> |
| Income Tax Expense | | |
| Income Tax Expense | <u>10,960.65</u> | <u>8,707.50</u> |
| Total Income Tax | <u>10,960.65</u> | <u>8,707.50</u> |
| Benefits accrued as a result of operations | <u>45,142.34</u> | <u>536,670.88</u> |

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

| | 2018 \$ | 2017 \$ |
|--|------------------|------------------|
| Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000 | 611,472.21 | 607,285.95 |
| | <hr/> 611,472.21 | <hr/> 607,285.95 |

Note 3: Liability for Accrued Benefits

Moriarty Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

| | 2018 \$ | 2017 \$ |
|---|------------|------------|
| Liability for accrued benefits at beginning of year | 591,920.95 | 55,250.07 |
| Benefits accrued as a result of operations | 45,142.34 | 536,670.88 |
| Current year member movements | 0.00 | 0.00 |
| Liability for accrued benefits at end of year | 637,063.29 | 591,920.95 |

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2018 \$ | 2017 \$ |
|-----------------|------------|------------|
| Vested Benefits | 637,063.29 | 591,920.95 |

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Rental Income

| | 2018 \$ | 2017 \$ |
|--|------------|------------|
| Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000 | 39,141.82 | 36,548.51 |
| | 39,141.82 | 36,548.51 |

Note 7: Income Tax Expense

| | 2018 \$ | 2017 \$ |
|--|------------|------------|
| The components of tax expense comprise | | |
| Current Tax | 10,960.65 | 8,707.50 |
| Income Tax Expense | 10,960.65 | 8,707.50 |

Moriarty Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

| | | |
|--|------------------|-----------------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 8,415.45 | 81,806.76 |
| Less: | | |
| Tax effect of: | | |
| Non Taxable Contributions | 0.00 | 74,945.85 |
| Non Taxable Transfer In | 0.00 | 483.23 |
| Exempt Pension Income | 0.00 | 3,087.00 |
| Add: | | |
| Tax effect of: | | |
| SMSF Non-Deductible Expenses | 0.00 | 423.60 |
| Pension Payments | 2,544.97 | 5,013.45 |
| TFN Credits | 0.00 | 3.60 |
| Rounding | 0.23 | 0.17 |
| Income Tax on Taxable Income or Loss | 10,960.65 | 8,731.50 |
| Less credits: | | |
| TFN Credits | 0.00 | 24.00 |
| Current Tax or Refund | <u>10,960.65</u> | <u>8,707.50</u> |

Moriarty Family Superannuation Fund
Moriarty Family Superannuation Fund Pty Ltd ACN: 612851037
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Cassandra Moriarty
Moriarty Family Superannuation Fund Pty Ltd
Director

.....
Sean Moriarty
Moriarty Family Superannuation Fund Pty Ltd
Director

Dated this day of2018

Minutes of a meeting of the Director(s)

held on 14 September 2018 at 21 Stokes Street, Bardon, Queensland 4065

| | |
|---|---|
| PRESENT: | Cassandra Moriarty and Sean Moriarty |
| MINUTES: | The Chair reported that the minutes of the previous meeting had been signed as a true record. |
| FINANCIAL STATEMENTS OF SUPERANNUATION FUND: | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p> |
| TRUSTEE'S DECLARATION: | It was resolved that the trustee's declaration of the superannuation fund be signed. |
| ANNUAL RETURN: | Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office. |
| TRUST DEED: | The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law. |
| INVESTMENT STRATEGY: | The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required. |
| INSURANCE COVER: | The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund. |
| ALLOCATION OF INCOME: | It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance). |
| INVESTMENT ACQUISITIONS: | It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018. |
| INVESTMENT DISPOSALS: | It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018. |
| AUDITORS: | <p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p> |
| TAX AGENTS: | It was resolved that |

Minutes of a meeting of the Director(s)

held on 14 September 2018 at 21 Stokes Street, Bardon, Queensland 4065

Kelly Tax Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Cassandra Moriarty

Chairperson

Moriarty Family Superannuation Fund
Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

Cassandra Moriarty

Date of Birth: 01/02/1967
Age: 51 (at year end)
Member Code: MORCAS00001A
Total Super Balance *1 as at 30/06/2017: 235,757.74

| | 2018 | 2017 |
|--------------------------------------|-----------------|------------------|
| Contributions Summary | | |
| Concessional Contribution | | |
| Personal - Concessional | 25,000.00 | 24,093.00 |
| | <hr/> 25,000.00 | <hr/> 24,093.00 |
| Non-Concessional Contribution | | |
| Personal - Non-Concessional | 0.00 | 175,907.00 |
| | <hr/> 0.00 | <hr/> 175,907.00 |
| Total Contributions | <hr/> 25,000.00 | <hr/> 200,000.00 |

*1 Total Super Balance is per individual across funds within a firm.

Moriarty Family Superannuation Fund
Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

Sean Moriarty

Date of Birth: 08/06/1960
 Age: 58 (at year end)
 Member Code: MORSEAN
 Total Super Balance *1 as at 30/06/2017: 356,163.21

| | 2018 | 2017 |
|--------------------------------------|------------------|-------------------|
| Contributions Summary | | |
| Concessional Contribution | | |
| Personal - Concessional | 25,000.00 | 20,268.00 |
| | <u>25,000.00</u> | <u>20,268.00</u> |
| Non-Concessional Contribution | | |
| Personal - Non-Concessional | 0.00 | 323,732.00 |
| | <u>0.00</u> | <u>323,732.00</u> |
| Total Contributions | <u>25,000.00</u> | <u>344,000.00</u> |

*1 Total Super Balance is per individual across funds within a firm.

Moriarty Family Superannuation Fund Contributions Breakdown Report

For The Period 01 July 2017 - 30 June 2018

Summary

| Member | D.O.B | Age (at 30/06/2017) | Total Super Balance (at 30/06/2017)*1 | Concessional | Non-Concessional | Other | Reserves | Total |
|---------------------|------------|------------------------|--|------------------|------------------|-------------|-------------|------------------|
| Moriarty, Cassandra | 01/02/1967 | 50 | 235,757.74 | 25,000.00 | 0.00 | 0.00 | 0.00 | 25,000.00 |
| Moriarty, Sean | 08/06/1960 | 57 | 356,163.21 | 25,000.00 | 0.00 | 0.00 | 0.00 | 25,000.00 |
| All Members | | | | 50,000.00 | 0.00 | 0.00 | 0.00 | 50,000.00 |

*1 Total Super Balance is per individual across funds within a firm.

Contribution Caps

| Member | Contribution Type | Contributions | Cap | Current Position |
|---------------------|---|---------------|-------------------------------|------------------|
| Moriarty, Cassandra | Concessional | 25,000.00 | 25,000.00 | At Limit |
| | Non-Concessional | 0.00 | 100,000.00 | Below Cap |
| Moriarty, Sean | Concessional | 25,000.00 | 25,000.00 | At Limit |
| | Non-Concessional (Bring Forward Cap triggered) | 0.00 | 540,000.00 (until 30/06/2017) | Below Cap |
| | | | 380,000.00 (until 30/06/2019) | |

NCC Bring Forward Caps

1, 2, 3 Year in the bring forward period.

| Member | Bring Forward Cap | 2015 | 2016 | 2017 | 2018 | Total | Current Position |
|---------------------|------------------------------|------|------|--------------|--------|------------|---------------------------------|
| Moriarty, Cassandra | N/A | 0.00 | 0.00 | 175,907.00 | 0.00 | | N/A Bring Forward Not Triggered |
| Moriarty, Sean | 540,000.00(until 30/06/2017) | 0.00 | 0.00 | 323,732.00 1 | 0.00 2 | 323,732.00 | 56,268.00 Below Cap |
| | 380,000.00(until 30/06/2019) | | | | | | |

Moriarty, Cassandra

| Date | Transaction Description | Ledger Data | | | | SuperStream Data | | | | | | |
|------------------------------------|-------------------------------|-------------------------|------------------|------------------|-------------|------------------|-------------------|-------------|--------------|------------------|-------------|-------------|
| | | Contribution Type | Concessional | Non-Concessional | Other | Reserves | Contribution Type | Employer | Concessional | Non-Concessional | Other | |
| 29/06/2018 | Contributions - Sean and Cass | Personal - Concessional | 25,000.00 | | | | | | | | | |
| Total - Moriarty, Cassandra | | | 25,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Moriarty, Sean

| Date | Transaction Description | Ledger Data | | | | SuperStream Data | | | | | |
|-------------------------------|-------------------------------|-------------------------|------------------|------------------|-------------|------------------|-------------------|-------------|--------------|------------------|-------|
| | | Contribution Type | Concessional | Non-Concessional | Other | Reserves | Contribution Type | Employer | Concessional | Non-Concessional | Other |
| 29/06/2018 | Contributions - Sean and Cass | Personal - Concessional | 25,000.00 | | | | | | | | |
| Total - Moriarty, Sean | | | 25,000.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | |

Total for all members

| | | | |
|-----------|------|------|------|
| 50,000.00 | 0.00 | 0.00 | 0.00 |
|-----------|------|------|------|

Moriarty Family Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

| <u>Asset Class</u> | <u>Target Range</u> | <u>Benchmark</u> |
|------------------------------|---------------------|------------------|
| Australian Shares | 0 - 20 % | 0 % |
| International Shares | 0 - 20 % | 10 % |
| Cash | 0 - 20 % | 10 % |
| Australian Fixed Interest | 0 - 0 % | 0 % |
| International Fixed Interest | 0 - 0 % | 0 % |
| Mortgages | 0 - 0 % | 0 % |
| Direct Property | 0 - 90 % | 80 % |
| Listed Property | 0 - 0 % | 0 % |
| Other | 0 - 0 % | 0 % |

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 15/09/2018

.....
Cassandra Moriarty

Moriarty Family Superannuation Fund
Projected Investment Strategy

.....
Sean Moriarty

Moriarty Family Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2018

| | 2018 |
|--|--------------------|
| | \$ |
| Benefits accrued as a result of operations | 56,102.99 |
| Add | |
| Pension Payments | 16,966.45 |
| | <u>16,966.45</u> |
| SMSF Annual Return Rounding | 1.56 |
| | <u>1.56</u> |
| Taxable Income or Loss | <u>73,071.00</u> |
| Income Tax on Taxable Income or Loss | 10,960.65 |
| | <u>10,960.65</u> |
| CURRENT TAX OR REFUND | <u>10,960.65</u> |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Paid | (10,140.00) |
| | <u>(10,140.00)</u> |
| AMOUNT DUE OR REFUNDABLE | <u>1,079.65</u> |

Members Statement

Sean Peter Moriarty
 21 Stokes Street
 Bardonia, Queensland, 4065, Australia

Your Details

Date of Birth : 08/06/1960
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 07/06/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: MORSEAN
 Account Start Date 07/06/2016
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 43,843.37
 Total Death Benefit 43,843.37

Your Balance

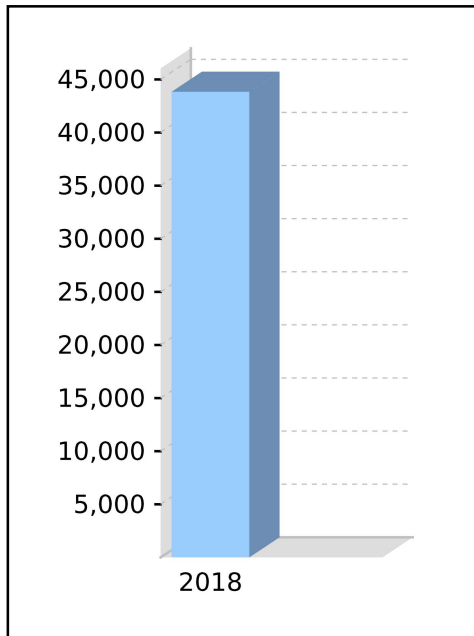
Total Benefits 43,843.37

Preservation Components

Preserved 43,843.37
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 16,186.60
 Taxable 27,656.77



Your Detailed Account Summary

| | This Year |
|--|-----------|
| Opening balance at 01/07/2017 | 21,863.93 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | |
| Personal Contributions (Concessional) | 25,000.00 |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | 858.18 |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 3,750.00 |
| Income Tax | 128.74 |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2018 | 43,843.37 |

Members Statement

Sean Peter Moriarty
 21 Stokes Street
 Bardonia, Queensland, 4065, Australia

Your Details

Date of Birth : 08/06/1960
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 07/06/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: MORSEA00003P
 Account Start Date 26/07/2016
 Account Type: Pension
 Account Description: Transition to Retirement Pension

Nominated Beneficiaries Cassandra Moriarty
 Vested Benefits 328,380.43
 Total Death Benefit 328,380.43

Your Balance

Total Benefits 328,380.43

Preservation Components

Preserved 328,380.43

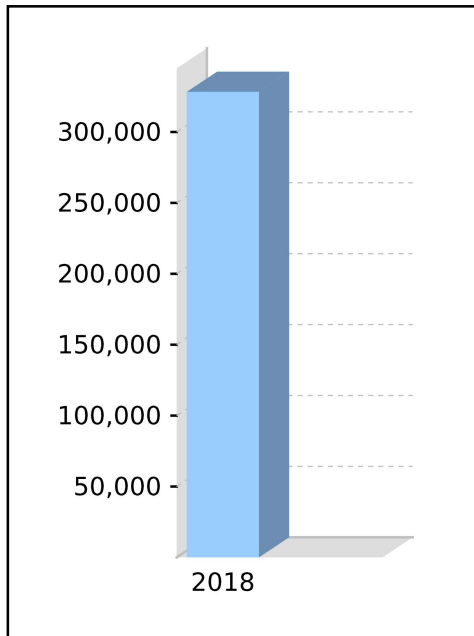
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free (87.33%) 286,766.27

Taxable 41,614.16



Your Detailed Account Summary

| | This Year |
|--|------------|
| Opening balance at 01/07/2017 | 334,299.28 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | 12,997.33 |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | 16,966.45 |
| Contributions Tax | |
| Income Tax | 1,949.73 |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2018 | 328,380.43 |

Members Statement

Cassandra Judith Moriarty
 21 Stokes Street
 Bardonia, Queensland, 4065, Australia

Your Details

Date of Birth : 01/02/1967
 Age: 51
 Tax File Number: Provided
 Date Joined Fund: 07/06/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: MORCAS00001A
 Account Start Date 07/06/2016
 Account Type: Accumulation
 Account Description: Accumulation

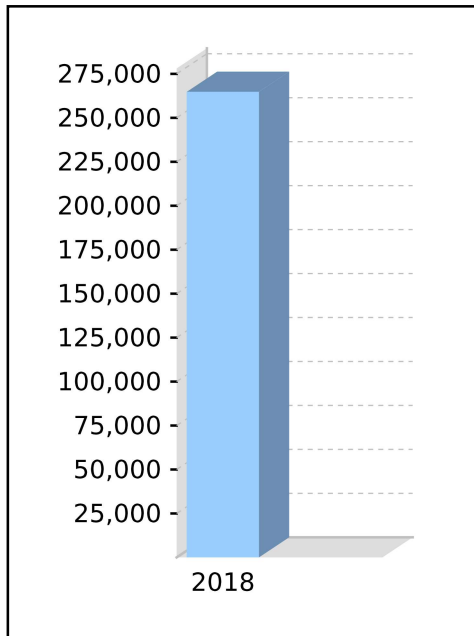
Nominated Beneficiaries N/A
 Vested Benefits 264,839.49
 Total Death Benefit 264,839.49

Your Balance

Total Benefits 264,839.49

Preservation Components
 Preserved 264,839.49
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 175,907.00
 Taxable 88,932.49



Your Detailed Account Summary

| | This Year |
|--|------------|
| Opening balance at 01/07/2017 | 235,757.74 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | |
| Personal Contributions (Concessional) | 25,000.00 |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | 9,213.93 |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 3,750.00 |
| Income Tax | 1,382.18 |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2018 | 264,839.49 |

Moriarty Family Superannuation Fund
Investment Movement Report

As at 30 June 2018

| Investment | Opening Balance | | Additions | | Disposals | | Accounting Profit/(Loss) | | Closing Balance | |
|--|-----------------|-------------------|-----------|------------------|-----------|--------------------|--------------------------|------|-----------------|-------------------|
| | Units | Cost | Units | Cost | Units | Cost | Units | Cost | Units | Market Value |
| Bank Accounts | | | | | | | | | | |
| Bank NAB Moriarty Family Superannuation Fund | | | | | | | | | | |
| | | 6,262.72 | | 87,033.64 | | (57,205.35) | | | | 36,091.01 |
| | | 6,262.72 | | 87,033.64 | | (57,205.35) | | | | 36,091.01 |
| Real Estate Properties (Australian - Non Residential) | | | | | | | | | | |
| Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000 | | | | | | | | | | |
| | 1.00 | 607,285.95 | | 4,186.26 | | | | | 1.00 | 611,472.21 |
| | | 607,285.95 | | 4,186.26 | | | | | | 611,472.21 |
| | | 613,548.67 | | 91,219.90 | | (57,205.35) | | | | 647,563.22 |
| | | | | | | | | | | 36,091.01 |

Moriarty Family Superannuation Fund Investment Summary Report

As at 30 June 2018

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% |
|--|-------|---------------|------------------|--------------|-------------------|------------------------|-------------------|-------------------|
| Cash/Bank Accounts | | | | | | | | |
| Bank NAB Moriarty Family Superannuation Fund | | 36,091.010000 | 36,091.01 | 36,091.01 | 36,091.01 | | | 100.00 % |
| | | | 36,091.01 | | 36,091.01 | | 0.00 % | 100.00 % |
| Real Estate Properties (Australian - Non Residential) | | | | | | | | |
| L7WH | 1.00 | 0.000000 | 0.00 | 611,472.21 | 611,472.21 | (611,472.21) | (100.00) % | 0.00 % |
| | | | 0.00 | | 611,472.21 | (611,472.21) | (100.00) % | 0.00 % |
| | | | 36,091.01 | | 647,563.22 | (611,472.21) | (94.43) % | 100.00 % |