

# Minutes of a meeting of the Trustee(s)

held on / / at Unit 32/33 Florrie Street, Lutwyche, Queensland 4030

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- PRESENT:** Cesare Angelucci and Lidia Angelucci
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
- AUDITORS:** It was resolved that  
Super Audits Pty Ltd  
of  
5A Broadway, Glenelg South, South Australia 5045  
act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.


The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Cesare Angelucci

Chairperson

# Angelucci Super Fund

## Members Statement

Cesare Angelucci  
 Unit 32/33 Florrie Street  
 Lutwyche, Queensland, 4030, Australia

### Your Details

Date of Birth : Provided  
 Age: 83  
 Tax File Number: Provided  
 Date Joined Fund: 17/08/2001  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: ANGCES00005P  
 Account Start Date 01/07/2017  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 3

Nominated Beneficiaries Lidia Angelucci  
 Vested Benefits 236,313.19

### Your Balance

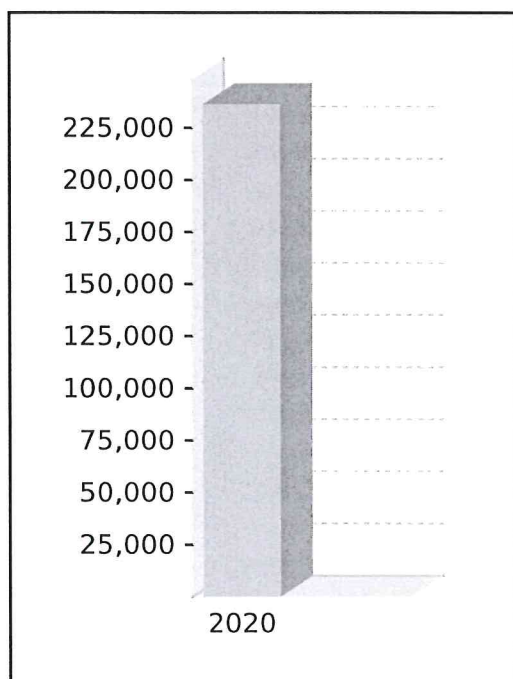
Total Benefits 236,313.19

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 236,313.19  
 Restricted Non Preserved

#### Tax Components

Tax Free (41.79%) 98,729.03  
 Taxable 137,584.16



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	330,598.60
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(82,715.41)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	11,570.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	236,313.19

# Angelucci Super Fund

## Members Statement

Lidia Angelucci  
 Unit 32/33 Florrie Street  
 Lutwyche, Queensland, 4030, Australia

### Your Details

Date of Birth : Provided  
 Age: 83  
 Tax File Number: Provided  
 Date Joined Fund: 17/08/2001  
 Service Period Start Date: 17/08/2001  
 Date Left Fund:  
 Member Code: ANGLID00001A  
 Account Start Date 17/08/2001  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits  
 Total Death Benefit 0.00  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

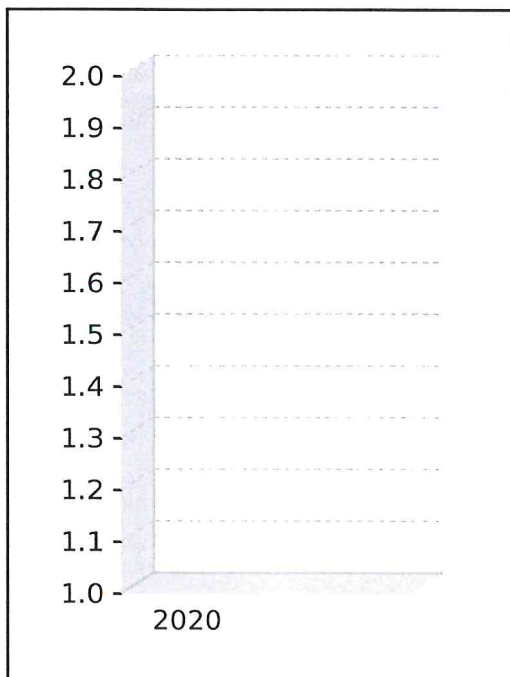
#### Total Benefits

#### Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free  
 Taxable



### Your Detailed Account Summary

This Year

Opening balance at 01/07/2019

#### Increases to Member account during the period

Employer Contributions  
 Personal Contributions (Concessional)  
 Personal Contributions (Non Concessional)  
 Government Co-Contributions  
 Other Contributions  
 Proceeds of Insurance Policies  
 Transfers In  
 Net Earnings  
 Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
 Contributions Tax  
 Income Tax  
 No TFN Excess Contributions Tax  
 Excess Contributions Tax  
 Refund Excess Contributions  
 Division 293 Tax  
 Insurance Policy Premiums Paid  
 Management Fees  
 Member Expenses  
 Benefits Paid/Transfers Out  
 Superannuation Surcharge Tax  
 Internal Transfer Out

Closing balance at 30/06/2020

0.00

/ /

Cesare Angelucci  
Angelucci Super Fund  
Unit 32/33 Florrie Street, Lutwyche, Queensland 4030

Dear Sir/Madam

**Angelucci Super Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Angelucci Super Fund** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Lidia Angelucci upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

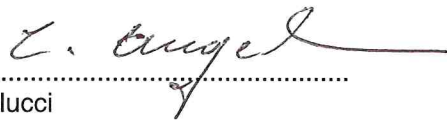
Your balance contains:

- a Taxable Balance of: \$192,467.66;
- a Tax Free Balance of: \$138,130.94; and
- a Tax Free proportion: 41.79%.

Your Minimum income stream applicable is \$11,570.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



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Cesare Angelucci

## Minutes of a Meeting of the Trustee(s)

held on 05 May 2021 at Unit 32/33 Florrie Street, Lutwyche, Queensland 4030

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**PRESENT:** Cesare Angelucci and Lidia Angelucci

**PENSION CONTINUATION:** Cesare Angelucci wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. It is confirmed that the pension balance will automatically revert to Lidia Angelucci upon the death of the member.

The Pension Account Balance as at 01/07/2019 is \$330,598.60, consisting of:

- Taxable amount of: \$192,467.66; and
- Tax Free amount of: \$138,130.94
- Tax Free proportion: 41.79%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$11,570.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.



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Cesare Angelucci  
Chairperson