

Weeks Super Fund
Tax reconciliation
Year ended 30 June 2022

	Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income	153,674	153,674		23,051.10
Add (Less)				
Imputation Credits - Dividends	-	-		-
Foreign tax credits - Dividends	-	-		-
Imputation Credits - Trusts	-	-		-
Foreign tax credits - Trusts	-	-		-
Market Value Adjustment	(102,401)	(102,401)		(15,360.15)
Capital Gains	-	-		-
Accounting trust distributions	-	-		-
Tax trust distributions - NPP	-	-		-
Tax trust distributions - dividends	-	-		-
Tax trust distributions - foreign	-	-		-
Accounting profit (loss) on sale	(26,427)	(26,427)		(3,964.05)
Capital losses - prior years	-	-	-	-
Taxation Capital Gain (as per handitax)	20,393	20,393		3,058.95
Non assessable contributions	-	-		-
TOTAL	<u>45,239</u>	<u>45,239</u>	-	<u>6,785.85</u>
@15%	6,785.85	6,785.85	-	
Less				
Imputation Credits - Dividends	-	-		-
Foreign tax credits - Dividends	-	-		-
Imputation Credits - Trusts	-	-		-
Foreign tax credits - Trusts	-	-		-
TFN withheld - Dividends	-	-		-
TFN withheld - Trusts	-	-		-
Income Tax Expense*	<u>6,785.85</u>	<u>6,785.85</u>	-	<u>(0.00)</u>
Less instalments paid				
September	(360.00)			
December	(360.00)			
March	(360.00)			
Income Tax Provision	<u>5,705.85</u>			
Superannuation levy	259.00			
Less instalments paid after June	-			
June	(9,223.00)			
Tax Return	<u>(3,258.15)</u>			