

Ibanez Holdings Pty Ltd atf Ibanez Superannuation Fund A.B.N. 96 347 012 162

DIRECTORS RESOLUTION

DATED: 30 June 2017

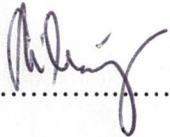
Present: Reynaldo Ibanez (Chairman)
Minerva Ibanez
Raul Ibanez

Profit/Loss Distribution **IT WAS RESOLVED** that profit or loss be apportion to Members directly related to funds income and expenses.

Ability to pay **IT WAS RESOLVED** that the Trust is able to pay its debt when due.

CLOSE: There being no further business the meeting was declared closed.

Confirmed as a true record



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Reynaldo Ibanez
Chairman