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Financial statements and reports for the year ended  
30 June 2022

The Metcalf Superannuation Fund

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Prepared for: Cp Metcalf Super Pty Ltd

The Metcalf Superannuation Fund  
**Reports Index**

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Compilation Report

Statement of Financial Position

Operating Statement

Statement of Taxable Income

Notes to the Financial Statements

Members Statement

Consolidated Members Statement

Investment Movement

Investment Summary

Trustees Declaration

Trustee Minute / Resolution

# The Metcalf Superannuation Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the The Metcalf Superannuation Fund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of The Metcalf Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 30/01/2023

The Metcalf Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)	2	74,640	74,415
Shares in Listed Companies (Australian)	3	836,080	1,066,660
Units in Listed Unit Trusts (Australian)	4	115,575	129,775
<b>Total Investments</b>		<u>1,026,295</u>	<u>1,270,850</u>
<b>Other Assets</b>			
Cash at Bank		88,721	108,471
Distributions Receivable		(768)	0
Income Tax Refundable		12,839	6,538
<b>Total Other Assets</b>		<u>100,792</u>	<u>115,009</u>
<b>Total Assets</b>		<u>1,127,087</u>	<u>1,385,859</u>
<b>Net assets available to pay benefits</b>		<u>1,127,087</u>	<u>1,385,859</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	6, 7		
Metcalf, Clive Thomas - Pension (Pension)		267,841	328,454
Metcalf, Clive Thomas - Accumulation		72,543	83,330
Metcalf, Patricia Ann - Pension (Pension)		712,033	889,912
Metcalf, Patricia Ann - Accumulation		74,670	84,163
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,127,087</u>	<u>1,385,859</u>

The Metcalf Superannuation Fund

# Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	5,658	2,446
Dividends Received	9	32,340	48,700
Interest Received		226	637
<b>Contribution Income</b>			
Employer Contributions		1,830	576
Personal Concessional		0	49,424
Personal Non Concessional		0	576
<b>Total Income</b>		<u>40,054</u>	<u>102,359</u>
<b>Expenses</b>			
Accountancy Fees		3,025	3,410
Administration Costs		447	550
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	1,001
Bank Charges		153	120
General Expenses		0	666
		<u>3,884</u>	<u>6,006</u>
<b>Member Payments</b>			
Pensions Paid		91,000	85,000
<b>Investment Losses</b>			
Changes in Market Values	11	216,780	(224,783)
<b>Total Expenses</b>		<u>311,664</u>	<u>(133,777)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(271,611)</u>	<u>236,137</u>
Income Tax Expense	12	(12,839)	8,072
<b>Benefits accrued as a result of operations</b>		<u>(258,772)</u>	<u>228,065</u>

The Metcalf Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(271,611.00)
<b>Less</b>	
Exempt current pension income	40,612.00
Accounting Trust Distributions	5,658.00
	<u>46,270.00</u>
<b>Add</b>	
Decrease in MV of investments	216,780.00
SMSF non deductible expenses	3,050.00
Pension Payments	91,000.00
Franking Credits	13,860.00
	<u>324,690.00</u>
<b>Taxable Income or Loss</b>	<u>6,809.00</u>
Income Tax on Taxable Income or Loss	1,021.35
<b>Less</b>	
Franking Credits	13,860.00
<b>CURRENT TAX OR REFUND</b>	<u>(12,838.65)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(12,579.65)</u>

\* Distribution tax components review process has not been completed for the financial year.

# The Metcalf Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

The Metcalf Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2022

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**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Fixed Interest Securities (Australian)**

	2022 \$	2021 \$
NAB Term Deposit 5439	28,745	28,685
NAB Term Deposit 3359	45,895	45,730
	<hr/> 74,640	<hr/> 74,415

**Note 3: Shares in Listed Companies (Australian)**

2022 \$	2021 \$
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The Metcalf Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2022

Coles Group	249,340	239,260
Wesfarmers Limited	586,740	827,400
	836,080	1,066,660

**Note 4: Units in Listed Unit Trusts (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Vanguard Australian Shares Index	115,575	129,775
	115,575	129,775

**Note 5: Banks and Term Deposits**

	<b>2022</b>	<b>2021</b>
	\$	\$
<b>Banks</b>		
Cash at Bank	88,721	108,471
	88,721	108,471

**Note 6: Liability for Accrued Benefits**

	<b>2022</b>	<b>2021</b>
	\$	\$
Liability for accrued benefits at beginning of year	1,385,859	1,157,794
Benefits accrued as a result of operations	(258,772)	228,065
Current year member movements	0	0
Liability for accrued benefits at end of year	1,127,087	1,385,859

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2022</b>	<b>2021</b>
	\$	\$
Vested Benefits	1,127,087	1,385,859

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 9: Dividends**

<b>2022</b>	<b>2021</b>
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The Metcalf Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2022

	\$	\$
Coles Group	8,540	12,100
Wesfarmers Limited	23,800	36,600
	32,340	48,700

**Note 10: Trust Distributions**

	2022 \$	2021 \$
Vanguard Australian Shares Index	5,658	2,446
	5,658	2,446

**Note 11: Changes in Market Values**

**Unrealised Movements in Market Value**

	2022 \$	2021 \$
<b>Shares in Listed Companies (Australian)</b>		
Coles Group	10,080	(1,120)
Wesfarmers Limited	(212,660)	199,780
	(202,580)	198,660
<b>Units in Listed Unit Trusts (Australian)</b>		
Vanguard Australian Shares Index	(14,200)	26,123
	(14,200)	26,123
<b>Total Unrealised Movement</b>	(216,780)	224,783

**Realised Movements in Market Value**

	2022 \$	2021 \$
<b>Total Realised Movement</b>	0	0
<b>Changes in Market Values</b>	(216,780)	224,783

**Note 12: Income Tax Expense**

	2022 \$	2021 \$
The components of tax expense comprise		
Current Tax	(12,839)	8,072

The Metcalf Superannuation Fund  
**Notes to the Financial Statements**  
For the year ended 30 June 2022

Income Tax Expense	(12,839)	8,072
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(40,742)	35,421
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Less:

Tax effect of:

Non Taxable Contributions	0	86
Increase in MV of Investments	0	33,717
Exempt Pension Income	6,092	7,080
Accounting Trust Distributions	849	0

Add:

Tax effect of:

Decrease in MV of Investments	32,517	0
SMSF Non-Deductible Expenses	458	786
Pension Payments	13,650	12,750
Franking Credits	2,079	0
Rounding	0	(2)

Income Tax on Taxable Income or Loss	1,021	8,072
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Less credits:

Franking Credits	13,860	0
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Current Tax or Refund	(12,839)	8,072
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# The Metcalf Superannuation Fund

## Members Statement

Clive Thomas Metcalf  
 Lot 182 Jones Street  
 Dowerin, Western Australia, 6461, Australia

### Your Details

Date of Birth : Provided  
 Age: 71  
 Tax File Number: Provided  
 Date Joined Fund: 04/03/1997  
 Service Period Start Date: 04/03/1997  
 Date Left Fund:  
 Member Code: METCLI00001P  
 Account Start Date: 30/06/2018  
 Account Phase: Retirement Phase  
 Account Description: Pension

Nominated Beneficiaries: N/A  
 Nomination Type: N/A  
 Vested Benefits: 267,841  
 Total Death Benefit: 267,841  
 Current Salary: 0  
 Previous Salary: 0  
 Disability Benefit: 0

### Your Balance

Total Benefits 267,841

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 267,841  
 Restricted Non Preserved

Tax Components  
 Tax Free (100.00%) 267,841  
 Taxable

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	328,454
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(36,043)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	24,570
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	267,841

# The Metcalf Superannuation Fund

## Members Statement

Clive Thomas Metcalf  
 Lot 182 Jones Street  
 Dowerin, Western Australia, 6461, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	72,543
Date Joined Fund:	04/03/1997	Total Death Benefit:	72,543
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	METCLI00002A	Disability Benefit:	0
Account Start Date:	04/03/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	72,543
<u>Preservation Components</u>	
Preserved	(3,407)
Unrestricted Non Preserved	75,950
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	25,000
Taxable	47,543

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	83,330
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(10,418)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	369
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	72,543

# The Metcalf Superannuation Fund

## Members Statement

Patricia Ann Metcalf  
 Lot 182 Jones Street  
 Dowerin, Western Australia, 6461, Australia

### Your Details

Date of Birth : Provided  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 04/03/1997  
 Service Period Start Date: 04/03/1997  
 Date Left Fund:  
 Member Code: METPAT00001P  
 Account Start Date: 30/06/2018  
 Account Phase: Retirement Phase  
 Account Description: Pension

Nominated Beneficiaries: N/A  
 Nomination Type: N/A  
 Vested Benefits: 712,033  
 Total Death Benefit: 712,033  
 Current Salary: 0  
 Previous Salary: 0  
 Disability Benefit: 0

### Your Balance

Total Benefits 712,033

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 712,033  
 Restricted Non Preserved

Tax Components  
 Tax Free (100.00%) 712,033  
 Taxable

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	889,912
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(111,449)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	66,430
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	712,033

# The Metcalf Superannuation Fund

## Members Statement

Patricia Ann Metcalf  
 Lot 182 Jones Street  
 Dowerin, Western Australia, 6461, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	70	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	74,670
Date Joined Fund:	04/03/1997	Total Death Benefit:	74,670
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	METPAT00002A	Disability Benefit:	0
Account Start Date:	04/03/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	74,670
<u>Preservation Components</u>	
Preserved	(3,278)
Unrestricted Non Preserved	77,948
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	25,576
Taxable	49,094

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	84,163
<u>Increases to Member account during the period</u>	
Employer Contributions	1,830
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(10,672)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	274
Income Tax	377
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	74,670

# The Metcalf Superannuation Fund

## Members Statement

Clive Thomas Metcalf  
 Lot 182 Jones Street  
 Dowerin, Western Australia, 6461, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	340,384
Date Joined Fund:	04/03/1997	Total Death Benefit:	340,384
Service Period Start Date:	04/03/1997	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	04/03/1997		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

Total Benefits	340,384
<u>Preservation Components</u>	
Preserved	(3,407)
Unrestricted Non Preserved	343,791
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	292,841
Taxable	47,543

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	411,784
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(46,461)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	24,570
Contributions Tax	
Income Tax	369
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	340,384



# The Metcalf Superannuation Fund

## Members Statement

Patricia Ann Metcalf  
 Lot 182 Jones Street  
 Dowerin, Western Australia, 6461, Australia

### Your Details

Date of Birth : Provided  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 04/03/1997  
 Service Period Start Date: 04/03/1997  
 Date Left Fund:  
 Member Code: Consolidated  
 Account Start Date: 04/03/1997  
 Account Type: Consolidated  
 Account Description: Consolidated

Nominated Beneficiaries: N/A  
 Nomination Type: N/A  
 Vested Benefits: 786,703  
 Total Death Benefit: 786,703  
 Current Salary: 0  
 Previous Salary: 0  
 Disability Benefit: 0

### Your Balance

Total Benefits 786,703

Preservation Components  
 Preserved (3,278)  
 Unrestricted Non Preserved 789,981  
 Restricted Non Preserved

Tax Components  
 Tax Free 737,609  
 Taxable 49,094

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	974,075
<u>Increases to Member account during the period</u>	
Employer Contributions	1,830
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(122,121)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	66,430
Contributions Tax	274
Income Tax	377
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	786,703

The Metcalf Superannuation Fund  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
<b>Bank Accounts</b>								
Cash at Bank		108,471.37		74,874.03		(94,624.55)		88,720.85
		108,471.37		74,874.03		(94,624.55)		88,720.85
<b>Fixed Interest Securities (Australian)</b>								
METCALF_NABTERMDEPOS - NAB Term Deposit 3359		45,729.96		165.35				45,895.31
METCALF_NABTERMDEPO1 - NAB Term Deposit 5439		28,684.73		60.28				28,745.01
		74,414.69		225.63				74,640.32
<b>Shares in Listed Companies (Australian)</b>								
COL.AX - Coles Group		14,000.00					14,000.00	249,340.00
WES.AX - Wesfarmers Limited		14,000.00				(28,000.00)	14,000.00	599,620.00
		868,000.00				(28,000.00)		840,000.00
<b>Units in Listed Unit Trusts (Australian)</b>								
VAS.AX - Vanguard Australian Shares Index		1,380.00					1,380.00	115,575.00
		103,651.80						103,651.80
		1,154,537.86		75,099.66		(122,624.55)		1,107,012.97
								1,115,016.17

The Metcalf Superannuation Fund  
**Investment Summary Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank		88,720.850000	88,720.85	88,720.85	88,720.85			7.96 %
			88,720.85		88,720.85			7.96 %
<b>Fixed Interest Securities (Australian)</b>								
NAB Term Deposit 3359		45,895.310000	45,895.31	45,895.31	45,895.31			4.12 %
NAB Term Deposit 5439		28,745.010000	28,745.01	28,745.01	28,745.01			2.58 %
			74,640.32		74,640.32			6.69 %
<b>Shares in Listed Companies (Australian)</b>								
COL.AX Coles Group	14,000.00	17.810000	249,340.00	17.17	240,380.00	8,960.00	3.73 %	22.36 %
WES.AX Wesfarmers Limited	14,000.00	41.910000	586,740.00	42.83	599,620.00	(12,880.00)	(2.15) %	52.62 %
			836,080.00		840,000.00	(3,920.00)	(0.47) %	74.98 %
<b>Units in Listed Unit Trusts (Australian)</b>								
VAS.AX Vanguard Australian Shares Index	1,380.00	83.750000	115,575.00	75.11	103,651.80	11,923.20	11.50 %	10.37 %
			115,575.00		103,651.80	11,923.20	11.50 %	10.37 %
			1,115,016.17		1,107,012.97	8,003.20	0.72 %	100.00 %