

KURT REYNOLDS BAYLY
As Trustee of the **SUPER FUND** TRUST
PRIZES PTY LTD

Financial Statements
For the year ended 30 June 2018

KURT REYNOLDS BAYLY SUPER FUND
As Trustee For KURT ENTERPRISES PTY LTD

Contents

[Statement of Financial Position](#)

[Operating Statement](#)

[Statement of Cash Flows](#)

[Trustees' Declaration](#)

[Independent Auditor's Report to the Members](#)

[Member's Information Statement](#)

KURT REYNOLDS BAYLY SUPER FUND
As Trustee For KURT ENTERPRISES PTY LTD
Statement of Financial Position as at 30 June 2018

	Note	2018	2017
		\$	\$
Investments			
Shares in listed companies		29,499.50	32,125.00
Total Investments		29,499.50	32,125.00
Other Assets			
Cash at bank		4,212.59	19,404.92
Preliminary expenses		2,970.00	2,970.00
Less: Accumulated amortisation		(1,188.00)	(594.00)
Total other assets		5,994.59	21,780.92
Total assets		35,494.09	53,905.92
Liabilities			
Income tax payable		5,961.90	5,301.05
Total liabilities		5,961.90	5,301.05
Net Assets Available to Pay Benefits		29,532.19	48,604.87
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		29,513.59	48,604.87
Not yet allocated		18.60	
		29,532.19	48,604.87

The accompanying notes form part of these financial statements.

KURT REYNOLDS BAYLY SUPER FUND
As Trustee For KURT ENTERPRISES PTY LTD
Operating Statement
For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
<hr/>			
Revenue			
Employers contributions		454.28	
Other revenue		2,729.89	32,513.49
Total revenue		3,184.17	32,513.49
 Expenses			
General administration		594.00	627.00
Total expenses		594.00	627.00
Benefits Accrued as a Result of Operations		2,590.17	31,886.49

The accompanying notes form part of these financial statements.

KURT REYNOLDS BAYLY SUPER FUND
As Trustee For KURT ENTERPRISES PTY LTD
Statement of Cash Flows
For the year ended 30 June 2018

	2018	2017
	\$	\$
<hr/>		
Cash Flows From Operating Activities		
Employer contributions	454.28	
General administration expenses		(33.00)
Interest received	59.39	122.91
Other member benefits	(21,662.85)	16,718.38
Taxation	660.85	5,301.05
Net cash provided by (used in) operating activities	(20,488.33)	22,109.34
(Note 2):	(20,488.33)	22,109.34
Cash Flows From Investing Activities		
Purchases:		
Shares in listed companies	2,625.50	(32,125.00)
Payments For PP & E	2,670.50	29,420.58
Net cash provided by (used in) investing activities:	5,296.00	(2,704.42)
Net increase (decrease) in cash held	(15,192.33)	19,404.92
Cash at the beginning of the year	19,404.92	
Cash at the end of the year (Note 1).	4,212.59	19,404.92

The accompanying notes form part of these financial statements.

KURT REYNOLDS BAYLY SUPER FUND
As Trustee For KURT ENTERPRISES PTY LTD
Statement of Cash Flows
For the year ended 30 June 2018

2018

2017

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	4,212.59	19,404.92
	4,212.59	19,404.92
	4,212.59	19,404.92

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	2,590.17	31,886.49
Amortisation	594.00	594.00
Increase/(decrease) in provision for income tax	660.85	5,301.05
Increase/(decrease) in non current assets	(2,670.50)	(32,390.58)
Transfers from other funds		50,000.00
Other (increase)/decrease in members benefits	(21,662.85)	(33,281.62)
Net cash provided by (used in) operating activities	(20,488.33)	22,109.34

KURT REYNOLDS BAYLY SUPER FUND
As Trustee For KURT ENTERPRISES PTY LTD
Trustees' Declaration

Please enter Trustee details in 'Notes to the Financial Statements' screen.

Please enter Trustee details in 'Notes to the Financial Statements' screen.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.**

Please enter Trustee details in 'Notes to the Financial Statements' screen.

Date

KURT REYNOLDS BAYLY SUPER FUND
As Trustee For KURT ENTERPRISES PTY LTD

Independent Auditor's Report to the Members of KURT REYNOLDS BAYLY SUPER FUND

Please enter Trustee details in 'Notes to the Financial Statements' screen

KURT REYNOLDS BAYLY SUPER FUND
As Trustee For KURT ENTERPRISES PTY LTD
Member's Information Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
<hr/>		
Kurt Bayly		
Opening balance - Members fund	48,604.87	
Increase in members benefits	(21,662.85)	(33,281.62)
Transfers from other funds		50,000.00
Allocated earnings	2,117.29	31,886.49
Employers contributions	454.28	
Balance as at 30 June 2018	29,513.59	48,604.87
Withdrawal benefits at the beginning of the year	48,604.87	
Withdrawal benefits at 30 June 2018	29,513.59	48,604.87

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, KURT REYNOLDSBAYLYSUPERFUND.

