

17/2/2021

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Antonino Sgroi
A & M SGROI Family Superannuation Fund
107 Bridgeman Road, Bridgeman Downs, Queensland 4035

Dear Sir/Madam

**A & M SGROI Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **A & M SGROI Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Maria Sgroi upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

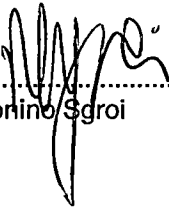
Your balance contains:

- a Taxable Balance of: \$136,025.41;
- a Tax Free Balance of: \$176,913.05; and
- a Tax Free proportion: 56.53%.

Your Minimum income stream applicable is \$7,820.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....
Antonino Sgroi

17/2/2021



Maria Sgroi
A & M SGROI Family Superannuation Fund
107 Bridgeman Road, Bridgeman Downs, Queensland 4035

Dear Sir/Madam

**A & M SGROI Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **A & M SGROI Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Antonino Sgroi upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

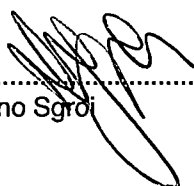
Your balance contains:

- a Taxable Balance of: \$47,677.65;
- a Tax Free Balance of: \$156,321.71; and
- a Tax Free proportion: 76.63%.

Your Minimum income stream applicable is \$5,100.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....
Antonino Sgroi

Minutes of a Meeting of the Trustee(s)

held on 15 February 2021 at 107 Bridgeman Road, Bridgeman Downs, Queensland 4035



PRESENT: Antonino Sgroi and Maria Sgroi

PENSION CONTINUATION: Antonino Sgroi wishes to continue existing Account Based Pension with a commencement date of 01/07/2010. It is confirmed that the pension balance will automatically revert to Maria Sgroi upon the death of the member.

The Pension Account Balance as at 01/07/2019 is \$312,938.46, consisting of:

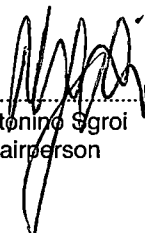
- Taxable amount of: \$136,025.41; and
- Tax Free amount of: \$176,913.05
- Tax Free proportion: 56.53%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$7,820.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.



.....
Antonino Sgroi
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 February 2021 at 107 Bridgeman Road, Bridgeman Downs, Queensland 4035

PRESENT: Antonino Sgroi and Maria Sgroi

PENSION CONTINUATION: Maria Sgroi wishes to continue existing Account Based Pension with a commencement date of 01/07/2010. It is confirmed that the pension balance will automatically revert to Antonino Sgroi upon the death of the member.

The Pension Account Balance as at 01/07/2019 is \$203,999.36, consisting of:

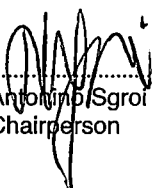
- Taxable amount of: \$47,677.65; and
- Tax Free amount of: \$156,321.71
- Tax Free proportion: 76.63%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$5,100.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.


.....
Antonino Sgroi
Chairperson

A & M SGROI Family Superannuation Fund

Pension Summary

As at 30 June 2020

Member Name : Sgroi, Antonino

Member Age : 72* (Date of Birth : 18/11/1946)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
SGRANT 00015P	Account Based Pension	01/07/2010	56.53%	2.50%	\$7,820.00*	N/A	\$65,000.00	\$0.00	\$65,000.00	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$7,820.00	\$0.00	\$65,000.00	\$0.00	\$65,000.00	\$0.00
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Member Name : Sgroi, Maria

Member Age : 72* (Date of Birth : 06/02/1947)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
SGRMAR 00016P	Account Based Pension	01/07/2010	76.63%	2.50%	\$5,100.00*	N/A	\$9,600.00	\$0.00	\$9,600.00	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$5,100.00	\$0.00	\$9,600.00	\$0.00	\$9,600.00	\$0.00
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Total :

					\$12,920.00	\$0.00	\$74,600.00	\$0.00	\$74,600.00	\$0.00
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*Age as at 01/07/2019 or pension start date for new pensions.

Handwritten initials/signature

A & M SGROI Family Superannuation Fund

Members Statement

Antonino Sgroi
 107 Bridgeman Road
 Bridgeman Downs, Queensland, 4035, Australia

Your Details

Date of Birth : 18/11/1946
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 22/08/2003
 Service Period Start Date: 12/04/1966
 Date Left Fund:
 Member Code: SGRANT00015P
 Account Start Date 01/07/2010
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries Maria Sgroi
 Vested Benefits 82,381.37
 Total Death Benefit 82,381.37

Your Balance

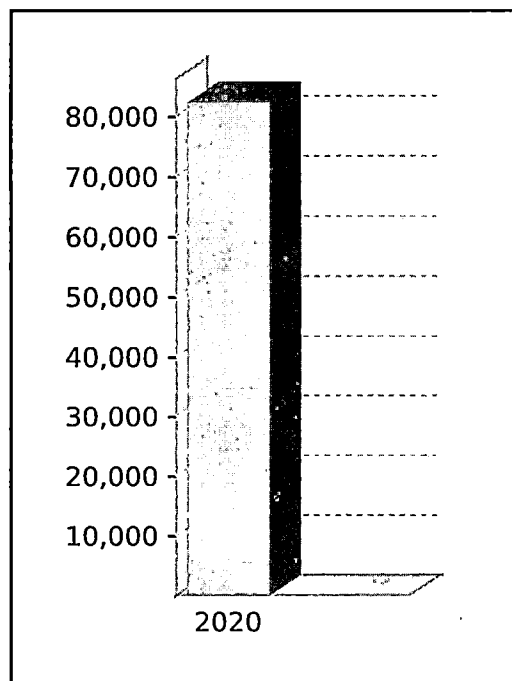
Total Benefits 82,381.37

Preservation Components

Preserved
 Unrestricted Non Preserved 82,381.37
 Restricted Non Preserved

Tax Components

Tax Free (56.53%) 46,579.13
 Taxable 35,802.24



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	312,938.46
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(165,557.09)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	65,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	82,381.37

A & M SGROI Family Superannuation Fund

Members Statement

Maria Sgroi
 107 Bridgeman Road
 Bridgeman Downs, Queensland, 4035, Australia

Your Details

Date of Birth : 06/02/1947
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 22/08/2003
 Service Period Start Date: 22/08/2003
 Date Left Fund:
 Member Code: SGRMAR00016P
 Account Start Date 01/07/2010
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries Antonino Sgroi
 Vested Benefits 69,097.20
 Total Death Benefit 69,097.20

Your Balance

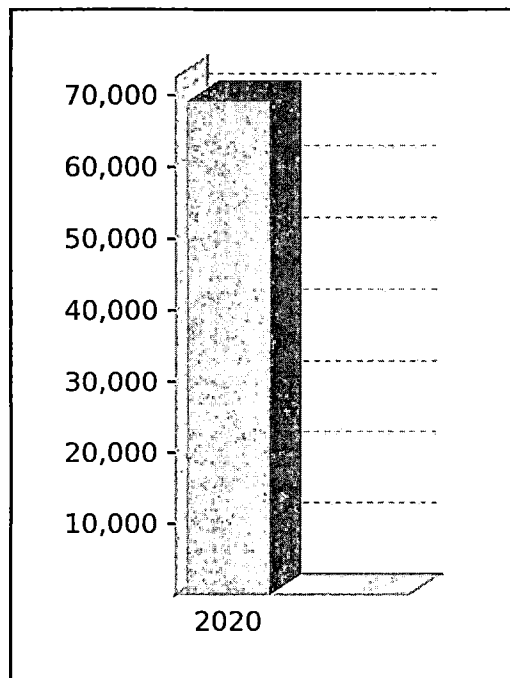
Total Benefits 69,097.20

Preservation Components

Preserved
 Unrestricted Non Preserved 69,097.20
 Restricted Non Preserved

Tax Components

Tax Free (76.63%) 52,946.18
 Taxable 16,151.02



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	203,999.36
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(125,302.16)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	9,600.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	69,097.20