



Financial Statements

For the year ended 30 June 2022

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of GAVIN MILLMAN & ASSOCIATES SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of GAVIN MILLMAN & ASSOCIATES SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:

Address:

Signature: _____

GAVIN MILLMAN & ASSOCIATES SUPERANNUATION FUND

Compilation Report

For the year ended 30 June 2022

Date: _____

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	11	807,275	842,046
Australian Listed Unit Trust	12	57,172	53,514
		864,447	895,560
OTHER ASSETS			
Term Deposits	10	1,066,162	1,354,548
Cash at Bank	13	287,505	46,417
Sundry Debtors - Fund Level	14	148	146
		1,353,815	1,401,111
TOTAL ASSETS		2,218,262	2,296,671
LIABILITIES			
Provisions for Tax - Fund	15	(25,497)	(12,175)
Financial Position Rounding		(1)	(2)
		(25,498)	(12,177)
TOTAL LIABILITIES		(25,498)	(12,177)
NET ASSETS AVAILABLE TO PAY BENEFITS		2,243,760	2,308,848
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	2,243,760	2,308,848
		2,243,760	2,308,848

This Statement is to be read in conjunction with the notes to the Financial Statements

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	3	42,941	21,141
Australian Listed Unit Trust	4	2,547	2,482
		45,488	23,623
Other Revenue			
Term Deposits	2	4,749	17,059
Cash at Bank	5	-	2
Market Movement Non-Realised	6	(29,605)	155,528
Market Movement Realised	7	2,734	-
		(22,122)	172,589
Total Revenue		23,366	196,212
EXPENSES			
General Expense			
Fund Administration Expenses	8	5,754	5,659
		5,754	5,659
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		17,612	190,553
Tax Expense			
Fund Tax Expenses	9	(17,298)	(12,757)
		(17,298)	(12,757)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		34,910	203,310

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 2: Term Deposits		
Asset Income for Term Deposit- CBA 3194 50142182	1,024	4,883
Asset Income for Term Deposit- NAB 167391306	3,725	12,176
	4,749	17,059
Note 3: Australian Listed Shares		
Asset Income for AGL Energy Limited	681	1,158
Asset Income for Alumina Limited Ordinary Shares	119	105
Asset Income for Bendigo Building Society Ordinary Shares	2,829	1,433
Asset Income for Challenger International Limited Ordinary Shares	266	115
Asset Income for Commonwealth Bank of Australia	7,240	4,637
Asset Income for Computer Share Ltd Ordinary Shares	470	574
Asset Income for IAGPA Insurance Australia Group Ordinary Shares	972	350
Asset Income for Leighton Holdings Limited Ordinary Shares	760	-
Asset Income for Metcash Trading	924	670
Asset Income for National Australia Bank Ordinary Shares	5,863	2,677
Asset Income for Tabcorp Holdings Ordinary Shares	46	25
Asset Income for Telstra Corporation Limited	347	334
Asset Income for The Broken Hill Proprietary Company Limited Ordinary Shares	10,153	2,066
Asset Income for Wesfarmers Limited	2,293	1,090
Asset Income for Woolworths Ordinary Shares	1,859	1,028
Coles Group Limited - Dividends	327	324
Cybg Plc Cdi 1:1 Foreign Exempt Lse	16	-
Endeavour Group Limited	383	-
KFM Diversified Infrastructure and Log Fund	1,895	1,400
South32 Ordinary Fully Paid Deferred Settlement	194	32
Suncorp Group Ltd	4,248	2,067
WorleyParsons Ltd	1,056	1,056
	42,941	21,141
Note 4: Australian Listed Unit Trust		
Asset Income for Australian Pipeline Trust	1,699	1,667
Asset Income for General Property Trust Units	78	76
Asset Income for Lend Lease Corporation Ltd Ordinary Shares	177	154
Aust Unity Office Property Fund	593	585
	2,547	2,482
Note 5: Cash at Bank		
Cash at Bank - Bank Interest	-	2
	-	2

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 6: Market Movement Non-Realised		
Market Movement Non-Realised Listed Shares and Options	(35,482)	160,541
Market Movement Non-Realised Pooled Superannuation Trusts	(1,638)	2,028
Market Movement Non-Realised Public Securities	(230)	247
Market Movement Non-Realised Unit Trusts	7,745	(7,288)
	(29,605)	155,528
Note 7: Market Movement Realised		
Market Movement Realised Listed Shares and Options	2,734	-
	2,734	-
Note 8: Fund Administration Expenses		
Bank Charges	9	60
Insurance (Admin)	320	320
Professional Fees	5,166	5,224
Subscriptions and Registrations (Admin)	259	55
	5,754	5,659
Note 9: Fund Tax Expenses		
Income Tax Expense	(17,298)	(8,204)
Tax Accrued During Period	-	(4,553)
	(17,298)	(12,757)
Note 10: Term Deposits		
Commonwealth Bank Term Deposit 3503-5003-4278	-	292,111
Term Deposit- NAB 167391306	1,066,162	1,062,437
	1,066,162	1,354,548

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 11: Australian Listed Shares		
AGL Energy Limited	11,905	10,963
Alumina Limited Ordinary Shares	2,045	2,296
Bendigo Building Society Ordinary Shares	50,420	55,219
Challenger Financial Services Group Ltd	8,283	6,552
Coles Group Limited	9,546	9,160
Commonwealth Bank of Australia	179,495	191,051
Computer Share Ltd Ordinary Shares	24,640	16,900
Crown Limited	-	11,910
Endeavour Group Limited	14,883	-
IAGPA Insurance Australia Group Ordinary Shares	22,942	26,182
Leighton Holdings Limited Ordinary Shares	-	14,736
Metcash Limited	19,593	18,438
National Australia Bank Ordinary Shares	130,842	119,642
QUBE Logistics Fund	79,599	92,428
South32 Ordinary Fully Paid Deferred Settlement	3,940	2,930
Suncorp Group Ltd	68,867	65,649
Tabcorp Holdings Ordinary Shares	367	1,740
Telstra Corporation Limited	8,512	8,148
The Broken Billiton Ltd	41,250	48,570
Virgin Money UK plc	1,850	3,080
Wesfarmers Limited	26,487	36,228
Woolworths Ordinary Shares	71,734	74,964
WorleyParsons Ltd	30,075	25,260
	807,275	842,046
Note 12: Australian Listed Unit Trust		
Aust Unity Office Property Fund	8,541	10,179
Australian Pipeline Trust	36,830	29,085
General Property Trust Units	1,426	1,656
Lend Lease Corporation Ltd Ordinary Shares	9,575	11,861
Shopping Centre Australasia Group	800	733
	57,172	53,514
Note 13: Cash at Bank		
Cash at Bank - CBA	286,803	45,715
Cash at Bank - CBA	702	702
	287,505	46,417

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 14: Sundry Debtors - Fund Level		
Sundry Debtors	148	146
	148	146
Note 15: Provisions for Tax - Fund		
Provision for Income Tax	(25,497)	(12,175)
	(25,497)	(12,175)
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	2,308,848	2,285,539
Add: Increase (Decrease) in Members' Benefits	34,912	203,307
Less: Benefit Paid	100,000	180,000
Liability for Members' Benefits End	2,243,760	2,308,848
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	2,243,760	2,308,848

Tax Reconciliation

For the year ended 30 June 2022

INCOME

Gross Interest Income		4,752.00	
Gross Dividend Income			
Imputation Credits	17,165.95		
Franked Amounts	40,053.89		
Unfranked Amounts	<u>2,969.55</u>	60,189.00	
Gross Rental Income		-	
Gross Foreign Income		27.00	
Gross Trust Distributions		616.00	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	<u>-</u>	-	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	<u>388.00</u>	388.00	
Non-arm's length income		-	
Net Other Income		211.00	
Gross Income			66,183.00
Less Exempt Current Pension Income		66,183.00	
ECPI Calculation Method = Deemed Segregation			
Total Income			-
LESS DEDUCTIONS			
Other Deduction		-	
Total Deductions			-
Current Year Loss			-
TAXABLE INCOME			-
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	<u>-</u>	-	
Tax Assessed			-
Less Imputed Tax Credit		17,298.02	
Less Amount Already paid (for the year)		-	17,298.02
TAX DUE OR REFUNDABLE			(17,298.02)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(17,039.02)

No Tax to be paid. Loss to be carried forward to next year: \$ 0.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 17,298.02

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Withdrawals	Distributions	Closing Balance
MILLMAN, GAVIN (78)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00067) - 22.99%	1,114,893.84	-	-	-	-	-	51,800.00	16,858.31	1,079,952.15
	1,114,893.84	-	-	-	-	-	51,800.00	16,858.31	1,079,952.15
	1,114,893.84	-	-	-	-	-	51,800.00	16,858.31	1,079,952.15
MILLMAN, SUSAN (75)									
Accumulation									
Accum (00002)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00066) - 26.66%	1,193,954.01	-	-	-	-	-	48,200.00	18,053.78	1,163,807.79
	1,193,954.01	-	-	-	-	-	48,200.00	18,053.78	1,163,807.79
	1,193,954.01	-	-	-	-	-	48,200.00	18,053.78	1,163,807.79
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	2,308,847.85	-	-	-	-	-	100,000.00	34,912.09	2,243,759.94

CALCULATED FUND EARNING RATE: 1.5121 %
 APPLIED FUND EARNING RATE: 1.5121 %

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - CBA	-	-	-	-	286,802.82	286,802.82	-	-	12.93
Cash at Bank - CBA	-	-	-	-	702.39	702.39	-	-	0.03
Term Deposit - Members Australia Credit	-	-	-	-	0.16	0.16	-	-	-
Term Deposit- NAB 167391306	-	-	-	-	1,066,162.14	1,066,162.14	-	-	48.07
					1,353,667.51	1,353,667.51	-	-	61.03
Domestic Shares									
AGL Energy Limited	AGL	1,443,000	11.2553	8.2500	16,241.38	11,904.75	(4,336.63)	(26.70)	0.54
Alumina Limited Ordinary Shares	AWC	1,396,000	4.8057	1.4650	6,708.70	2,045.14	(4,663.56)	(69.52)	0.09
Bendigo Building Society Ordinary Share	BEN	5,559,000	8.7828	9.0700	48,823.71	50,420.13	1,596.42	3.27	2.27
Challenger Financial Services Group Ltd	CGF	1,211,000	4.1895	6.8400	5,073.48	8,283.24	3,209.76	63.27	0.37
Coles Group Limited	COL	536,000	7.0526	17.8100	3,780.18	9,546.16	5,765.98	152.53	0.43
Commonwealth Bank of Australia	CBA	1,986,000	46.0688	90.3800	91,492.54	179,494.68	88,002.14	96.19	8.09
Computer Share Ltd Ordinary Shares	CPU	1,000,000	6.8700	24.6400	6,869.95	24,640.00	17,770.05	258.66	1.11
Endeavour Group Limited	EDV	1,966,000	2.7024	7.5700	5,312.91	14,882.62	9,569.71	180.12	0.67
IAGPA Insurance Australia Group Ordinary	IAG	5,262,000	4.5405	4.3600	23,892.05	22,942.32	(949.73)	(3.98)	1.03
Lend Lease Corporation Ltd Ordinary Sh	LLC	1,051,000	15.8275	9.1100	16,634.75	9,574.61	(7,060.14)	(42.44)	0.43
Metcash Limited	MTS	4,621,000	2.1384	4.2400	9,881.58	19,593.04	9,711.46	98.28	0.88
National Australia Bank Ordinary Shares	NAB	4,777,000	24.1062	27.3900	115,155.15	130,842.03	15,686.88	13.62	5.90
QUBE Logistics Fund	QUB	29,157,000	1.5956	2.7300	46,523.29	79,598.61	33,075.32	71.09	3.59
Shopping Centre Australasia Group	SCP	291,000	-	2.7500	-	800.25	800.25	-	0.04
South32 Ordinary Fully Paid Deferred Set	S32	1,000,000	1.7150	3.9400	1,714.98	3,940.00	2,225.02	129.74	0.18
Suncorp Group Ltd	SUN	6,272,000	11.5878	10.9800	72,678.99	68,866.56	(3,812.43)	(5.25)	3.10
Tabcorp Holdings Ordinary Shares	TAH	345,000	4.1446	1.0650	1,429.87	367.43	(1,062.45)	(74.30)	0.02
Telstra Corporation Limited	TLS	2,211,000	4.6065	3.8500	10,184.94	8,512.35	(1,672.59)	(16.42)	0.38
The Broken Billiton Ltd	BHP	1,000,000	22.4397	41.2500	22,439.67	41,250.00	18,810.33	83.83	1.86
Virgin Money UK plc	VUK	837,000	4.0100	2.2100	3,356.37	1,849.77	(1,506.60)	(44.89)	0.08
Wesfarmers Limited	WES	632,000	21.1764	41.9100	13,383.50	26,487.12	13,103.62	97.91	1.19
Woolworths Ordinary Shares	WOW	2,015,000	16.8673	35.6000	33,987.64	71,734.00	37,746.36	111.06	3.23
WorleyParsons Ltd	WOR	2,112,000	21.5508	14.2400	45,515.39	30,074.88	(15,440.51)	(33.92)	1.36
					601,081.02	817,649.69	216,568.67	36.03	36.86
Fixed Interest Securities									
General Property Trust Units	GPT	338,000	11.0013	4.2200	3,718.43	1,426.36	(2,292.07)	(61.64)	0.06
					3,718.43	1,426.36	(2,292.07)	(61.64)	0.06
Other Investments									
Aust Unity Office Property Fund	AOF	3,900,000	0.9718	2.1900	3,789.92	8,541.00	4,751.08	125.36	0.39
					3,789.92	8,541.00	4,751.08	125.36	0.39

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Unit Trusts									
Australian Pipeline Trust	APA	3,268.0000	2.4179	11.2700	7,901.85	36,830.36	28,928.51	366.10	1.66
					7,901.85	36,830.36	28,928.51	366.10	1.66
Total Investments					1,970,158.73	2,218,114.92	247,956.19	12.59	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain / Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Statement

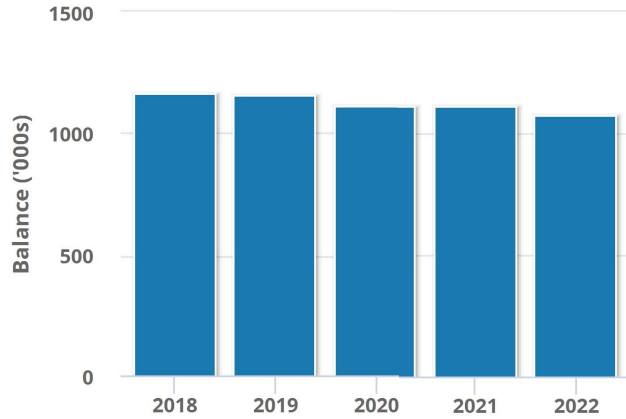
For the year ended 30 June 2022

Member details

GAVIN FRANCIS MILLMAN
4 LALUMA STREET
ESENDON VIC 3040

Date of Birth: 13/05/1944
 Eligible Service Date: 17/05/1995

Your recent balance history



YOUR OPENING BALANCE

\$1,114,893.84

(\$34,941.69)

Balance Decrease

YOUR CLOSING BALANCE

\$1,079,952.15

Your Net Fund Return

1.5121%

Your account at a glance

Opening Balance as at 01/07/2021 **\$1,114,893.84**

What has been deducted from your account

Pension Payments During Period **\$51,800.00**

New Earnings **\$16,858.31**

Closing Balance at 30/06/2022 **\$1,079,952.15**

Member Statement

For the year ended 30 June 2022

Consolidated - GAVIN FRANCIS MILLMAN

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,079,952.15
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$248,247.77
Taxable Component	\$831,704.38

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,079,952.15
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	1.51 %
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Member Statement

For the year ended 30 June 2022

Account Based Pension - GAVIN FRANCIS MILLMAN

PENSION ACCOUNT DETAILS

Member ID	00067
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,114,893.84
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What has been deducted from your account

Pension Payments During Period	\$51,800.00
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New Earnings	\$16,858.31
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Closing Balance at 30/06/2022	\$1,079,952.15
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,079,952.15
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$248,247.77
Tax Free Proportion %	22.99%
Taxable Component	\$831,704.38

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(S) - GAVIN FRANCIS MILLMAN

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084

Member Statement

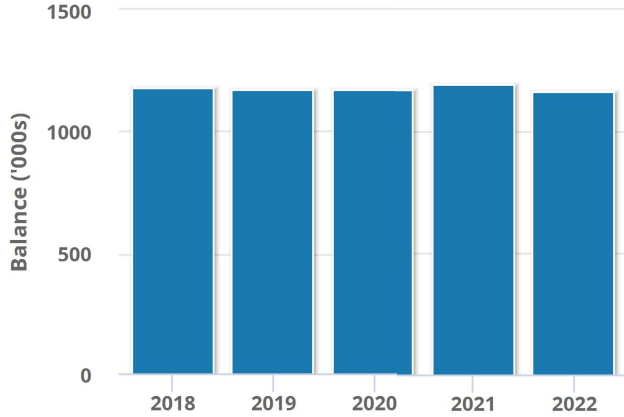
For the year ended 30 June 2022

Member details

SUSAN MARGARET MILLMAN
4 LALUMA STREET
ESSENDON VIC 3040

Date of Birth: 15/09/1946
 Eligible Service Date: 01/03/1989

Your recent balance history



YOUR OPENING BALANCE

\$1,193,954.01

(\$30,146.22)

Balance Decrease

YOUR CLOSING BALANCE

\$1,163,807.79

Your Net Fund Return

1.5121%

Your account at a glance

Opening Balance as at 01/07/2021 **\$1,193,954.01**

What has been deducted from your account

Pension Payments During Period **\$48,200.00**

New Earnings **\$18,053.78**

Closing Balance at 30/06/2022 **\$1,163,807.79**

Member Statement

For the year ended 30 June 2022

Consolidated - SUSAN MARGARET MILLMAN

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,163,807.79
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$310,214.67
Taxable Component	\$853,593.12

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,163,807.79
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	1.51 %
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Member Statement

For the year ended 30 June 2022

Account Based Pension - SUSAN MARGARET MILLMAN

PENSION ACCOUNT DETAILS

Member ID	00066
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,193,954.01
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What has been deducted from your account

Pension Payments During Period	\$48,200.00
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New Earnings	\$18,053.78
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Closing Balance at 30/06/2022	\$1,163,807.79
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,163,807.79
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$310,214.67
Tax Free Proportion %	26.66%
Taxable Component	\$853,593.12

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(S) - SUSAN MARGARET MILLMAN

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084
