



**RF Thies & KA Schefé  
atf  
Alchemy Superannuation Fund**

**FINANCIAL STATEMENTS**

**&**

**INCOME TAX RETURN/S**

**For the Year Ended  
30<sup>th</sup> June 2018**

**Don Richards FCA**

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**Chartered  
Accountants**

NUMBER ONE IN NUMBERS

Liability limited by a scheme approved under Professional Standards Legislation

**RF Thies & KA Scheffe**  
A.T.F.  
**Alchemy Superannuation Fund**

**BALANCE SHEET**

As at 30th June, 2018

2017		2018
\$		\$
<b><u>MEMBERS FUND</u></b>		
<b>11,309.14</b>	Balance 30/06/17	<b>9,826.15</b>
These Funds are Represented by:		
<b><u>CURRENT ASSETS</u></b>		
13,652.06	Macquarie CMA	13,481.07
1,299.00	Sundry Drs	24.00
810.00	Deferred Tax Asset	810.00
814.00	Tax credits refundable	814.00
<b>16,575.06</b>		<b>15,129.07</b>
<b><u>NON CURRENT ASSETS</u></b>		
0.00	Listed Shares in Australian Companies	0.00
<b>0.00</b>		<b>0.00</b>
<b>16,575.06</b>	<b>Total Assets</b>	<b>15,129.07</b>
<b><u>CURRENT LIABILITIES</u></b>		
814.00	Trade Creditors	814.00
4,451.92	Provision for Income Tax	4,488.92
<b>5,265.92</b>		<b>5,302.92</b>
<b>11,309.14</b>	<b>Assets / Liabilities</b>	<b>9,826.15</b>
0.00		0.00

These notes should be read in conjunction with the attached Compilation Report

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**RF Thies & KA Schefe**  
A.T.F.  
**Alchemy Superannuation Fund**  
**INCOME & EXPENDITURE STATEMENT**

For the Financial Year Ending 30th June, 2018

2017		2018
\$		\$
<b><u>INCOME</u></b>		
0.00	Taxable Contributions	0.00
195.70	Bank Interest	154.09
0.00	Interest - ATO	26.00
0.00	Capital Gain - Taxable	0.00
0.00	Capital Gain - Non Taxable	120.62
0.00	Refund of fees from eSuper	699.00
<b>195.70</b>		<b>999.71</b>
<b><u>EXPENDITURE</u></b>		
0.00	Accounting Fees	1,140.00
0.00	Audit Fee	825.00
709.00	ATO Supervisory Levy	518.00
150.00	Sundry Expenses	0.00
0.00		
<b>(859.00)</b>		<b>(2,483.00)</b>
<b>(663.30)</b>	<b>Net Profit / (Loss) before Taxation</b>	<b>(1,483.29)</b>
0.00	Less Provision for Taxation	0.00
<b>(663.30)</b>	<b>Net Profit / (Loss) after Taxation</b>	<b>(1,483.29)</b>

**RF Thies & KA Schefe**  
**atf**  
**Alchemy Superannuation Fund**  
**MEMBERS FUNDS**

For the Financial Year Ending 30th June, 2018

2017		2018
\$		\$
TOTAL		TOTAL
11,972.44	Balance	11,309.44
0.00	Employer Contributions	0.00
(663.00)	Profit / (Loss) 30/06/10	(1,483.29)
0.00	Provision for Taxation 2015	0.00
0.00	Provision for Tax Prior Years	0.00
<b>11,309.44</b>		<b>9,826.15</b>

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# Alchemy Superannuation Fund

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### **1. Statement of Significant Accounting Policies**

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees has determined that the fund is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events After the Balance Sheet Date

No other Australian Accounting Standards, Urgent Issues, Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

#### **a. Measurement of Investments**

Investments of the fund have been measured at net market values after allowing for costs of realization. Changes in the net market value of assets are brought to account in the operating statement in the periods which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- ii. mortgage loans by reference to the outstanding principal of the loans;
- iii. units in managed funds by reference to the unit redemption price at the reporting date;
- iv. insurance policies by reference to the surrender value of the policy; and
- v. property, plant and equipment at trustees' assessment of their realizable value.

#### **b. Liability for Accrued Benefits**

The liability for accrued benefits is the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

**2. Superannuation Contributions Surcharge**

The superannuation fund is recognizing the superannuation surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

**3. Vested Benefits**

The vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their membership as at reporting date.

**4. Guaranteed Benefits**

No guarantee has been given in respect of any part of the liability for accrued benefits.

**5. Income Tax**

Income tax is payable by the fund at 15% on the taxable contributions received and the taxable portion of the income of the fund. There has been no change to this rate during the year. Tax effect accounting has been adopted.

RF Thies & KA Schefe atf  
ALCHEMY  
SUPERANNUATION FUND  
TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the trustees:

- 0) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the trustees by:

Trustee

Trustee

DATED:

## COMPILATION REPORT

TO: The Trustees  
Alchemy Superannuation Fund

We have compiled the accompanying special purpose financial statements of Alchemy Superannuation Fund, which comprise the Statement of Financial Position as at 30 June 2018, and the Operating Statement and Notes to the Financial Statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

### *The Responsibility of the Trustee/s*

The Trustees of the Fund are solely responsible for the information contained in the special purpose statements and have determined that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the Trustees we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

6/327 Gympie Road  
Strathpine

DON RICHARDS  
*Chartered Accountants*

Dated:

Don Richards FCA  
Principal