

Minutes of Directors Meeting of Ladhaka Pty Ltd
ACN 010 235 426
Held at 3 Margery Street, Thornlands
On 30th June, 1994

PRESENT: D. L. Urquhart, V. A. Urquhart

MINUTES: The Minutes of the previous meeting were read and at the direction of the meeting signed by the Chairman as a correct record.

FUND TRUSTEES: Correspondence was tabled from David Leslie Urquhart and Valmai Ann Urquhart who have accepted the invitations to hold office as First Trustee(s).

It was RESOLVED that the aforementioned will be the first Trustee(s).

TRUST DEED AND RULES: It was RESOLVED that the Trust Deed and Rules accepted at a previous meeting be tabled and executed by affixing the Common Seal of the Company.

LEVEL OF CONTRIBUTIONS: It was RESOLVED that the Company was willing to make such contributions as are necessary to achieve the level of benefits for each category of membership as outlined in the adopted Trust Deed and Rules but subject to an annual review of the benefits and contribution by the Company.

It was NOTED in relation to the member(s) shown on the attached Schedule who have been admitted to the Fund pursuant to Clause 2.1 (a) that the amount shown next to their name has been agreed between the Employer, Trustee and the member as a member contribution.

ELIGIBILITY RULES: It was discussed and RESOLVED that the following eligibility rules will for the time being apply for membership of the Fund.

1. EXECUTIVE SECTION:

By invitation of the Employer or approved Additional Employer.