

17 January 2023

Carldean Holdings Pty Ltd Superannuation Fund
C/- TTO Chartered Accountants
PO Box 10243
ADELAIDE BC SA 5000

Re: Carldean Holdings Pty Ltd Superannuation Fund

Dear Yvette

I confirm that as at 30 June 2022 HYDI had 1,382 shares on issue and that paid up capital was \$1,540,612.00.

There have been no sales of HYDI shares since the company was founded and the subscription price for all incoming shareholders since 2018 was \$2,000 per share.

The company is still in a startup phase, and accordingly no valuation of the shares has yet been prepared.

Further confirm that **Carldean Holdings Pty Ltd Superannuation Fund** held 5 shares at a cost of \$10,000.

Regards,



Mark Campbell
Gardiner Hall & Co.