

SM Boyle Retirement Fund

Trial Balance as at 30 June 2022

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
-	25,000.00	Contributions Member	-	27,500.00
-	3,850.71	Increase in Market Value	-	546,259.08
-	783.37	Interest	-	291.40
-	233,194.48	Rent	-	234,168.04
EXPENSE				
3,201.00	-	Accountancy Fee	4,117.80	-
330.00	-	Auditor Fee	330.00	-
377.40	-	Bank Fees	-	-
3,851.12	-	Depreciation	5,010.08	-
221.01	-	Interest Paid	-	-
23,873.48	-	Property Expenses	18,710.45	-
383.00	-	Regulatory Fees	388.00	-
259.00	-	SMSF Supervisory Levy	-	-
INCOME TAX				
32,774.25	-	Income Tax Expense	88,746.45	-
PROFIT & LOSS CLEARING ACCOUNT				
197,558.30	-	Profit & Loss Clearing Account	690,915.74	-
ASSETS				
2,708,751.00	-	Direct Property	3,250,000.00	-
408,457.28	-	Cash At Bank	612,630.91	-
2,879.16	-	Receivables	10,288.14	-

SM Boyle Retirement Fund

Trial Balance as at 30 June 2022

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
LIABILITIES				
-	2,710.75	Income Tax Payable	-	3,742.75
-	109,996.35	Deferred Tax Liability	-	166,402.80
-	14,345.37	Other Taxes Payable	-	15,072.79
3,750.00	-	Fund Suspense	-	-
MEMBER ENTITLEMENTS				
-	2,996,784.97	Ms Suzanne Boyle	-	3,687,700.71
3,386,666.00	3,386,666.00		4,681,137.57	4,681,137.57