

SM Boyle Retirement Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Member		27,500.00	25,000.00
Investment Gains			
Increase in Market Value	8A	546,259.08	3,850.71
Investment Income			
Interest	7A	291.40	783.37
Rent	7B	234,168.04	233,194.48
		<u>808,218.52</u>	<u>262,828.56</u>
Expenses			
Other Expenses			
Accountancy Fee		4,117.80	3,201.00
Auditor Fee		330.00	330.00
Bank Fees		-	377.40
Depreciation		5,010.08	3,851.12
Interest Paid		-	221.01
Property Expenses		18,710.45	23,873.48
Regulatory Fees		388.00	383.00
SMSF Supervisory Levy		-	259.00
		<u>28,556.33</u>	<u>32,496.01</u>
Benefits Accrued as a Result of Operations before Income Tax		779,662.19	230,332.55
Income Tax			
Income Tax Expense		88,746.45	32,774.25
		<u>88,746.45</u>	<u>32,774.25</u>
Benefits Accrued as a Result of Operations		<u>690,915.74</u>	<u>197,558.30</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*