

**Minutes of Meeting of Trustee/s**

**Of:** Buckman Super Fund  
**Held at:** 16 Chingford Street  
Chermside West QLD 4032  
**On:** 15 / 8 / 2021



ACTION

**Present**

Scott Kenneth Buckman  
Kareena Jane Buckman  
as Directors of Buckman Super Fund Pty Ltd ACN 652 892 665

**Quorum**

It was noted that, as a quorum was present, the meeting could proceed to business.

**Waiver:**

All attendees have agreed, prior to the time of the meeting, to waive the required period of notice of the meeting for the purposes of Section 249H(2) of the *Corporations Act 2001 (Cth)*.

**Chairman**

Scott Kenneth Buckman was elected to chair the meeting.

**Business**

The Trustee considered a Trust Deed establishing:  
Buckman Super Fund (the 'Fund').

**Resolved**

The Trustee resolved to:

1. accept the trusteeship of the Fund;
2. agree to administer the Fund in accordance with the terms and conditions set out in the Trust Deed; and
3. state that they are not disqualified persons for the purposes of the *Superannuation Industry (Supervision) Act 1993*; and
4. execute the Trust Deeds establishing the Fund.

**Bank Account**

It was resolved that the Trustee establish a bank account for the Fund.


**Acceptance of Members**

It was resolved to accept the Applications for Membership received from the applicants named below, and that those applicants be entered into the Register of Members and notified accordingly:

Kareena Jane Buckman  
Scott Kenneth Buckman

**Closure**

There being no further business, the meeting was declared closed.

  
Signed as a correct record.

  
Chairman

# Consent to Act as Trustee

## Buckman Super Fund

The company named in the Particulars below ("Trustee") consents to act as a trustee of the Fund.

The Trustee accepts the appointment as trustee of the Fund and agrees to hold the property of the Fund upon the trusts, powers, discretions and obligations contained and conferred under the Trust Deed.

The Trustee confirms and acknowledges that the Trustee has read the terms and conditions in the Trust Deed and fully understands the duties and obligations of a trustee under the Trust Deed and the law.

The Trustee confirms that it is not disqualified under any provision in the Trust Deed or otherwise from being or becoming a trustee of the Fund.

### Particulars:

Full Name            Buckman Super Fund Pty Ltd ACN 652 892 665

Date:

15, 8, 2021

Signature:



Buckman Super Fund Pty Ltd ACN 652 892 665  
Per Director



ACTION

# Register of Members

## Buckman Super Fund

<b>Member Name:</b>	Kareena Jane Buckman
<b>Address:</b>	16 Chingford Street Chermside West QLD 4032
<b>Date of Joining:</b>	15 / 8 / 2021
<b>Acceptance Date:</b>	15 / 8 / 2021
<b>Cessation Date:</b>	/ /



ACTION

<b>Member Name:</b>	Scott Kenneth Buckman
<b>Address:</b>	16 Chingford Street Chermside West QLD 4032
<b>Date of Joining:</b>	15 / 8 / 2021
<b>Acceptance Date:</b>	15 / 8 / 2021
<b>Cessation Date:</b>	/ /



ACTION

<b>Member Name:</b>	
<b>Address:</b>	
<b>Date of Joining:</b>	/ /
<b>Acceptance Date:</b>	/ /
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<b>Member Name:</b>	
<b>Address:</b>	
<b>Date of Joining:</b>	/ /
<b>Acceptance Date:</b>	/ /
<b>Cessation Date:</b>	/ /

# Application for Membership

## Buckman Super Fund

To the Trustees of:

Buckman Super Fund

I, Kareena Jane Buckman apply for admission to membership of the Fund and undertake as follows:

1. I will be bound by the Trust Deed governing the Fund as it is presently constituted or as it may be varied from time to time.
2. I understand the terms and conditions of the Trust Deed including benefits payable to Members and understand my rights and the rights of my dependants pursuant to the Trust Deed.

My personal details and those of my employer/s are attached to this application. I acknowledge that the discretion vested in you as to the application of benefits in circumstances where I cannot receive them myself is an absolute, free and unfettered discretion, but I express the wish that in the exercise of that discretion you give consideration to paying any such benefits to the following person, in the following proportions:

Name of Designated Beneficiary	Address of Designated Beneficiary	Relationship to Member	Proportion of Benefits
<i>Legal Personal Representative Executor of estate</i>			<i>100%</i>

I understand that the Trustee is required to request that I provide my Tax File Number for the purposes of Section 299F of the Superannuation Industry (Supervision) Act 1993. I further understand that I am under no obligation to supply this number, but that should I fail to do so, tax may be deducted from my account at the top marginal rate.

My Tax File Number is: 195951904

Dated:

*15/8/2001*

Signature:

*Kareena Jane Buckman*

Kareena Jane Buckman



ACTION

## Employee's Personal & Employment Details

Member's Full Name: Kareena Jane Buckman

Address: 16 Chingford Street  
Chermside West QLD 4032

Date of Birth: 24/09/1971

Salary: \$ \_\_\_\_\_

Full name of Employer: \_\_\_\_\_

Employer's Address: \_\_\_\_\_

Date employment commenced:     /     /

# Product Disclosure Statement

**SMSF Name:** Buckman Super Fund  
**Date of Notice:** 15, 8, 2021  
**Member Name:** Kareena Jane Buckman  
**Member Address:** 16 Chingford Street  
Chermside West QLD 4032



ACTION

This Product Disclosure Statement (PDS) may be required by Part 7.9 of the Corporations Act 2001, as amended, to be given to members of superannuation funds being issued with an interest in the above superannuation fund (the "Fund") for the first time. An interest in this Fund includes the acceptance of your initial application for membership and may also include your change from an accumulation or growth phase, to pension phase.

This PDS applies in respect of the Fund, so long as it remains a self-managed superannuation fund (SMSF), pursuant to the Superannuation Industry (Supervision) Act 1993, as amended.

Much of the information required to be provided in a PDS for a SMSF will fall into one of the following categories:

- Information of which you are already aware (e.g. your address and contact details for the above SMSF).
- Information which your duties and responsibilities as a trustee of the above SMSF require that you be aware of, prior to becoming a trustee (e.g. the terms of the trust deed and governing rules of the above SMSF).
- Where the Fund is a newly established superannuation fund, information which has not come into existence at the date of this PDS being issued (e.g. fees and charges, investment strategy and returns, etc.).

It is important to note that this information relates to your membership of the Fund, not to your obligations as a trustee of the Fund. It is up to you to decide whether or not you wish to take on the responsibility of trusteeship of a SMSF, however you cannot be a member of a SMSF without also being a trustee or director of a corporate trustee of the Fund. You should separately familiarise yourself with your trustee duties.

Pursuant to Section 1013D of the Corporations Act 2001, as amended, the following information is provided to you:-

## **Name and Contact Details of the Product Issuer**

The above SMSF is the issuer of this PDS. The Fund's contact details are determined by you and (where applicable) your co-trustee(s) (or director(s) of a corporate trustee). They will either be your own address, or an address to which you have previously agreed and been made aware of.

## **Benefits**

The benefits available to you are set out in the above SMSF's trust deed. As a member of a SMSF, with the agreement of your co-trustee(s), you can choose any form or combination of retirement benefits legally available so you have as much flexibility as is possible.

Your primary form of retirement benefit is a "pension", as that term is defined in the Superannuation Industry (Supervision) Regulations 1994, however you may choose a lump sum

benefit, by request made in writing at the time you wish to take your benefits. Other benefits potentially available to you include: death benefits, total and permanent disablement benefits and total and temporary disablement benefits.

Once you have "retired" after age 55 years, you will be entitled to commence to take your superannuation benefits. Any decision (except for the option to take a lump sum) may be verbal, but should preferably be in writing. It should be noted that the timing and types of superannuation benefits you may be entitled to take is the subject of regular legislative change. As such, you should check what options are available to you, at the time you are ready to start taking your benefits.

There may be significant taxation and other implications, should you choose to take your retirement benefits in one form or another. The area of benefits design is a complex, but critical area to ensuring the value of your superannuation savings are maximised. As such, we strongly recommend that you seek professional advice, prior to taking any benefits.

### **Nominating Beneficiaries**

You may make different types of nominations in relation to the payment of your benefits upon your death. The first is contained in your Application for Membership of the Fund. This nomination is not binding on the trustee and may be open to challenge by any potential beneficiaries. Nevertheless, the trustee must give this nomination serious consideration and would require good reasons not to distribute in accordance with these wishes.

The other types of nominations are called a Binding Death Nomination or Non Lapsing Binding Nomination. This nomination must meet certain forms, including being signed by two independent witnesses (for Binding Death Nominations) and at least once every three years being confirmed, modified or repealed by notice in writing from you to the trustee. The requirements to be followed in relation to Binding Death Nominations or Non Lapsing Binding Nominations are to be found in the trust deed. You should be aware that the trustee cannot deviate from the terms of a valid, binding nomination, even if the consequences of complying with it would result in higher tax than might be possible via other avenues, or where you have changed your mind about the beneficiaries or the amounts they should receive. As such, it is important that you seek professional advice prior to submitting a Binding Death Nomination or Non Lapsing Binding Nomination.

### **Risks**

This SMSF is an accumulation fund. This means that amounts (including contributions, transfers and rollovers and accumulated earnings) are invested as you and your co-trustees (or director(s) of a corporate trustee) see fit.

Depending upon the investment decisions which you as trustee and any of your co-trustees/co-directors make over time, you will either accumulate investment gains (including capital and income gains) or accumulate investment losses. In some years, gains may arise and in other years, losses may arise. This will affect the balance of your member's accumulation account. As a trustee, you have both the responsibility for and control over the manner in which the Fund's investments are made and, as such, you control the risks associated with the Fund's investments.

### **Amounts Payable and Fund Expenses**

As a trustee of the SMSF, you and your co-trustee(s)/co-director(s) control any amounts which might be payable for the issue of your membership in the Fund. Costs and expenses of the Fund may either be shared equitably among members by way of deduction from their accounts or, where the expense relates to identifiable members only, from those members' accounts.

### **Commissions**

As a trustee of the SMSF, you and your co-trustee(s)/co-director(s) control any appointments of financial professionals and investments into products which might include commissions.

### **Dispute Resolution**

The dispute resolutions mechanisms available to members are found in the Fund's trust deed. As a trustee, it is reasonable to presume that you have familiarised yourself with the contents of the trust deed. As such, pursuant to Section 1013F of the Corporations Act 2001, as amended, detailed information concerning the dispute resolution mechanisms available under the deed are not included in this PDS.

### **Taxation Implications**

All superannuation funds in the accumulation phase pay 15% tax on their net taxable incomes. Net taxable income includes assessable contributions, plus investment earnings, less deductible expenses. Other rebates and credits, such as franking rebates and imputations credits may reduce the amount of tax which a superannuation fund must pay. Net taxable capital gains of a superannuation fund are taxed at 10%.

Each year, the trustee will make a determination as to how these taxes are to be deducted from an individual member's account. The trustee is required to determine this in an equitable manner, as between the members.

Depending on your personal taxable income in a given year, there may also be a liability for the superannuation contribution surcharge tax in respect of any tax-deductible contributions made by your employer or yourself. Where surcharge is payable, this amount will be directly deducted from your member's account.

The income and capital gains of a superannuation fund which is paying one or more pensions will be exempt from tax, to the extent that the assets of the Fund are considered to be supporting those pensions (and taxable to the extent that those assets are considered to be supporting continuing accumulations and reserves). The amount of tax which you as trustee and your co-trustee(s)/co-director(s) consider to be a reasonable and equitable allocation for each member each year will be deducted from the balance of your member's accumulation account. The rules regarding personal taxation of superannuation benefits are far too complex to address in this document. It is strongly advised that you seek professional advice regarding the taxation of your personal superannuation benefits and the options available to you.

### **Cooling-off Period**

There is a fourteen (14) day cooling-off period from the date you are issued with membership of the above SMSF, during which time you may cancel your membership of the Fund. Note that the trustee must receive notification of your membership cancellation prior to the expiry of this period, in order for it to be considered effective. Note also that the cooling off period relates to your membership only and does not give you a right to resign from your duties as a trustee of the Fund (including payment for the establishment of the Fund itself).

### **Insurance**

There is no obligation for the trustee of the Fund to take out life or other insurances on your behalf. Obviously, however, as a trustee of the Fund, you are in a position to make such application. As noted above, benefits can be paid out in similar circumstances to normal insurable events (death, total and permanent disablement, total and temporary disablement), however where the Fund has not undertaken insurance on your behalf, any payments will be limited to the value of your member's accumulation account.

### **Alternative Types of Superannuation Funds**

You should be aware that there are a number of alternative forms of superannuation available to you, each of which have different characteristics. You should consider your own situation carefully prior to becoming a member of one form of superannuation fund or another, and should seriously consider seeking advice from an authorised representative of an Australian financial services licensee.



### Public Offer Superannuation Funds

These funds are managed by a trustee on your behalf. You may have a choice of broad "categories" for investment, such as conservative, balanced, growth, etc., where you have no control over the actual investments which are undertaken by the fund (and, depending upon their reporting, you may never know what those assets are). Certain other funds allow members (usually only through a financial planner) to select individual investments from a menu of options. An example might be a list of 50 managed funds and shares in the top 200 ASX listed companies. Typically, you will only receive written reports on your share of the fund's performance annually in your member statement, although you may be able to access interim performance results for the fund (e.g. via a website). Fees will usually be charged on entry and exit from these funds. There will also be contribution fees, administration fees, category switching fees (often only after a certain number of free annual switches) and asset management fees. Some of these fees would normally be charged as a percentage of your account balance. Many public offer funds will include a commission payable to the advisor who recommends the fund to you. In most cases, the more investment choices you have, the higher the overall level of fees the fund charges. Typically, you can also purchase insurance (life, total and permanent disablement and sometimes total and temporary disablement). Furthermore, public offer funds may restrict the types of benefits which are payable upon your death or retirement (e.g. they may not pay certain types of pensions, or may require you to transfer to another sub-category within their fund before paying pensions).

### Industry Superannuation Funds

These funds are managed by a trustee on your behalf. In the past, these funds have only been open to members of a certain union or industry, however many are now accepting membership from other parties. You may not have a choice of "categories" for investment in these funds, although many now offer similar choices of categories to public offer funds, such as conservative, balanced, growth, etc. Once again, you have no control over the actual investments which are undertaken by the fund (and, depending upon their reporting, you may never know what those assets are). Typically, you will only receive reports on your share of the fund's performance annually in your member statement, although you may be able to access interim performance results for the fund (e.g. via a website). Where categories are available, there will normally be restrictions on the frequency with which you can change between categories. Fees will usually be charged on entry and exit from these funds. There may also be contribution fees, administration fees, category switching fees (often only after a certain number of free annual switches) and asset management fees. Some of these fees will normally be charged as a percentage of your account balance. Industry funds do not normally pay commissions to advisors who recommend the fund to you. Typically, a certain level of "group" insurance (life, total and permanent disablement and sometimes total and temporary disablement) will be provided by industry funds without medical requirements. Additional insurance can be acquired with medical examination. Industry funds may restrict the types of benefits which are payable upon your death or retirement (e.g. they may not pay certain types of pensions, or may require you to transfer to another sub-category within their fund before paying pensions).

### Small APRA Funds

These funds are similar to SMSF's, except that they have an independent trustee. The independent trustee must be an "approved" trustee. Typically, these are large public trustee corporations. They will charge fees for their services and all decisions as to investments, benefit payments and the like must be approved by them. They will normally control the fund's cheque book and appoint the accountants and auditors of the fund. They are normally only chosen when a member wishes to have investment flexibility close to that of a SMSF, but for one reason or another, they cannot be a trustee of their own fund (e.g. because they are an undischarged bankrupt and therefore a "disqualified" person, or because the trustees are leaving Australia for more than two years, which can have adverse tax consequences). Because of the expense of the approved trustee services, these funds are only used in a very limited number of cases. There are two other types of superannuation fund - employer-sponsored superannuation funds and public sector superannuation schemes - which are not discussed here, as they are not a type of fund which a member can typically "choose" to join (your employer will make the choice to contribute to such a fund, without reference to you as an employee).

### Other Information

The first duty of a trustee is to familiarise themselves with the terms of and their duties under the trust. Pursuant to Section 17A of the Superannuation Industry (Supervision) Act 1993, as amended, all members of SMSF's must be trustees (or directors of the Fund's corporate trustee). This PDS addresses issues relating to your proposed membership of the Fund, not issues which arise in relation to your duties and liabilities as a trustee of the Fund. As a trustee, it is your responsibility to separately familiarise yourself with those duties and liabilities and to be actively involved in the operation of the Fund. As this is a legal obligation, it is reasonable to presume that you have done so. As such, pursuant to Section 1013F of the Corporations Act 2001, as amended, detailed information concerning other matters pertaining to the operation of the Fund are not included in this PDS.

### Other Documents Forming Part of This PDS

Where the Fund is a pre-existing fund and you are joining as a member, or where you are an existing member and are commencing to take your benefit in the form of a pension, you will find the following documents annexed to this PDS:

- The Fund's investment strategy; and
- The last financial statements prepared in respect of the Fund.

These documents form part of this PDS for funds other than newly established funds. If you have not yet received a copy of these documents, you should not sign this PDS until you have received them.

I have read and understood this Product Disclosure Statement, prior to signing my Application for Membership:

Kareena Jane Buckman

Dated:     /     /

# Application for Membership

## Buckman Super Fund

To the Trustees of:

Buckman Super Fund

I, Scott Kenneth Buckman apply for admission to membership of the Fund and undertake as follows:

1. I will be bound by the Trust Deed governing the Fund as it is presently constituted or as it may be varied from time to time.
2. I understand the terms and conditions of the Trust Deed including benefits payable to Members and understand my rights and the rights of my dependants pursuant to the Trust Deed.

My personal details and those of my employer/s are attached to this application. I acknowledge that the discretion vested in you as to the application of benefits in circumstances where I cannot receive them myself is an absolute, free and unfettered discretion, but I express the wish that in the exercise of that discretion you give consideration to paying any such benefits to the following person, in the following proportions:

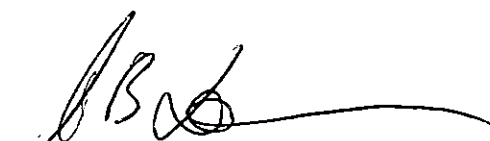
Name of Designated Beneficiary	Address of Designated Beneficiary	Relationship to Member	Proportion of Benefits
<i>Legal Personal Representative Executor of Estate</i>			<i>100%</i>

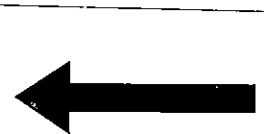
I understand that the Trustee is required to request that I provide my Tax File Number for the purposes of Section 299F of the Superannuation Industry (Supervision) Act 1993. I further understand that I am under no obligation to supply this number, but that should I fail to do so, tax may be deducted from my account at the top marginal rate.

My Tax File Number is: 162546002

Dated: *15 / 08 / 2021*

Signature:

  
\_\_\_\_\_  
Scott Kenneth Buckman



**ACTION**

## Employee's Personal & Employment Details

Member's Full Name: Scott Kenneth Buckman

Address: 16 Chingford Street  
Chermside West QLD 4032

Date of Birth: 04/03/1970

Salary: \$ \_\_\_\_\_

Full name of Employer: \_\_\_\_\_

Employer's Address: \_\_\_\_\_

Date employment commenced:     /     /

# Product Disclosure Statement

**SMSF Name:** Buckman Super Fund  
**Date of Notice:** 15/08/2021  
**Member Name:** Scott Kenneth Buckman  
**Member Address:** 16 Chingford Street  
Chermside West QLD 4032



ACTION

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- Information of which you are already aware (e.g. your address and contact details for the above SMSF).
- Information which your duties and responsibilities as a trustee of the above SMSF require that you be aware of, prior to becoming a trustee (e.g. the terms of the trust deed and governing rules of the above SMSF).
- Where the Fund is a newly established superannuation fund, information which has not come into existence at the date of this PDS being issued (e.g. fees and charges, investment strategy and returns, etc.).

It is important to note that this information relates to your membership of the Fund, not to your obligations as a trustee of the Fund. It is up to you to decide whether or not you wish to take on the responsibility of trusteeship of a SMSF, however you cannot be a member of a SMSF without also being a trustee or director of a corporate trustee of the Fund. You should separately familiarise yourself with your trustee duties.

Pursuant to Section 1013D of the Corporations Act 2001, as amended, the following information is provided to you:-

## **Name and Contact Details of the Product Issuer**

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benefit, by request made in writing at the time you wish to take your benefits. Other benefits potentially available to you include: death benefits, total and permanent disablement benefits and total and temporary disablement benefits.

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There may be significant taxation and other implications, should you choose to take your retirement benefits in one form or another. The area of benefits design is a complex, but critical area to ensuring the value of your superannuation savings are maximised. As such, we strongly recommend that you seek professional advice, prior to taking any benefits.

### **Nominating Beneficiaries**

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### **Risks**

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Depending upon the investment decisions which you as trustee and any of your co-trustees/co-directors make over time, you will either accumulate investment gains (including capital and income gains) or accumulate investment losses. In some years, gains may arise and in other years, losses may arise. This will affect the balance of your member's accumulation account. As a trustee, you have both the responsibility for and control over the manner in which the Fund's investments are made and, as such, you control the risks associated with the Fund's investments.

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### **Commissions**

As a trustee of the SMSF, you and your co-trustee(s)/co-director(s) control any appointments of financial professionals and investments into products which might include commissions.

## **Dispute Resolution**

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## **Taxation Implications**

All superannuation funds in the accumulation phase pay 15% tax on their net taxable incomes. Net taxable income includes assessable contributions, plus investment earnings, less deductible expenses. Other rebates and credits, such as franking rebates and imputations credits may reduce the amount of tax which a superannuation fund must pay. Net taxable capital gains of a superannuation fund are taxed at 10%.

Each year, the trustee will make a determination as to how these taxes are to be deducted from an individual member's account. The trustee is required to determine this in an equitable manner, as between the members.

Depending on your personal taxable income in a given year, there may also be a liability for the superannuation contribution surcharge tax in respect of any tax-deductible contributions made by your employer or yourself. Where surcharge is payable, this amount will be directly deducted from your member's account.

The income and capital gains of a superannuation fund which is paying one or more pensions will be exempt from tax, to the extent that the assets of the Fund are considered to be supporting those pensions (and taxable to the extent that those assets are considered to be supporting continuing accumulations and reserves). The amount of tax which you as trustee and your co-trustee(s)/co-director(s) consider to be a reasonable and equitable allocation for each member each year will be deducted from the balance of your member's accumulation account. The rules regarding personal taxation of superannuation benefits are far too complex to address in this document. It is strongly advised that you seek professional advice regarding the taxation of your personal superannuation benefits and the options available to you.

## **Cooling-off Period**

There is a fourteen (14) day cooling-off period from the date you are issued with membership of the above SMSF, during which time you may cancel your membership of the Fund. Note that the trustee must receive notification of your membership cancellation prior to the expiry of this period, in order for it to be considered effective. Note also that the cooling off period relates to your membership only and does not give you a right to resile from your duties as a trustee of the Fund (including payment for the establishment of the Fund itself).

## **Insurance**

There is no obligation for the trustee of the Fund to take out life or other insurances on your behalf. Obviously, however, as a trustee of the Fund, you are in a position to make such application. As noted above, benefits can be paid out in similar circumstances to normal insurable events (death, total and permanent disablement, total and temporary disablement), however where the Fund has not undertaken insurance on your behalf, any payments will be limited to the value of your member's accumulation account.

## **Alternative Types of Superannuation Funds**

You should be aware that there are a number of alternative forms of superannuation available to you, each of which have different characteristics. You should consider your own situation carefully prior to becoming a member of one form of superannuation fund or another, and should seriously consider seeking advice from an authorised representative of an Australian financial services licensee.

### Public Offer Superannuation Funds

These funds are managed by a trustee on your behalf. You may have a choice of broad "categories" for investment, such as conservative, balanced, growth, etc., where you have no control over the actual investments which are undertaken by the fund (and, depending upon their reporting, you may never know what those assets are). Certain other funds allow members (usually only through a financial planner) to select individual investments from a menu of options. An example might be a list of 50 managed funds and shares in the top 200 ASX listed companies. Typically, you will only receive written reports on your share of the fund's performance annually in your member statement, although you may be able to access interim performance results for the fund (e.g. via a website). Fees will usually be charged on entry and exit from these funds. There will also be contribution fees, administration fees, category switching fees (often only after a certain number of free annual switches) and asset management fees. Some of these fees would normally be charged as a percentage of your account balance. Many public offer funds will include a commission payable to the advisor who recommends the fund to you. In most cases, the more investment choices you have, the higher the overall level of fees the fund charges. Typically, you can also purchase insurance (life, total and permanent disablement and sometimes total and temporary disablement). Furthermore, public offer funds may restrict the types of benefits which are payable upon your death or retirement (e.g. they may not pay certain types of pensions, or may require you to transfer to another sub-category within their fund before paying pensions).

### Industry Superannuation Funds

These funds are managed by a trustee on your behalf. In the past, these funds have only been open to members of a certain union or industry, however many are now accepting membership from other parties. You may not have a choice of "categories" for investment in these funds, although many now offer similar choices of categories to public offer funds, such as conservative, balanced, growth, etc. Once again, you have no control over the actual investments which are undertaken by the fund (and, depending upon their reporting, you may never know what those assets are). Typically, you will only receive reports on your share of the fund's performance annually in your member statement, although you may be able to access interim performance results for the fund (e.g. via a website). Where categories are available, there will normally be restrictions on the frequency with which you can change between categories. Fees will usually be charged on entry and exit from these funds. There may also be contribution fees, administration fees, category switching fees (often only after a certain number of free annual switches) and asset management fees. Some of these fees will normally be charged as a percentage of your account balance. Industry funds do not normally pay commissions to advisors who recommend the fund to you. Typically, a certain level of "group" insurance (life, total and permanent disablement and sometimes total and temporary disablement) will be provided by industry funds without medical requirements. Additional insurance can be acquired with medical examination. Industry funds may restrict the types of benefits which are payable upon your death or retirement (e.g. they may not pay certain types of pensions, or may require you to transfer to another sub-category within their fund before paying pensions).

### Small APRA Funds

These funds are similar to SMSF's, except that they have an independent trustee. The independent trustee must be an "approved" trustee. Typically, these are large public trustee corporations. They will charge fees for their services and all decisions as to investments, benefit payments and the like must be approved by them. They will normally control the fund's cheque book and appoint the accountants and auditors of the fund. They are normally only chosen when a member wishes to have investment flexibility close to that of a SMSF, but for one reason or another, they cannot be a trustee of their own fund (e.g. because they are an undischarged bankrupt and therefore a "disqualified" person, or because the trustees are leaving Australia for more than two years, which can have adverse tax consequences). Because of the expense of the approved trustee services, these funds are only used in a very limited number of cases. There are two other types of superannuation fund - employer-sponsored superannuation funds and public sector superannuation schemes - which are not discussed here, as they are not a type of fund which a member can typically "choose" to join (your employer will make the choice to contribute to such a fund, without reference to you as an employee).



**Other Information**

The first duty of a trustee is to familiarise themselves with the terms of and their duties under the trust. Pursuant to Section 17A of the Superannuation Industry (Supervision) Act 1993, as amended, all members of SMSF's must be trustees (or directors of the Fund's corporate trustee). This PDS addresses issues relating to your proposed membership of the Fund, not issues which arise in relation to your duties and liabilities as a trustee of the Fund. As a trustee, it is your responsibility to separately familiarise yourself with those duties and liabilities and to be actively involved in the operation of the Fund. As this is a legal obligation, it is reasonable to presume that you have done so. As such, pursuant to Section 1013F of the Corporations Act 2001, as amended, detailed information concerning other matters pertaining to the operation of the Fund are not included in this PDS.

**Other Documents Forming Part of This PDS**

Where the Fund is a pre-existing fund and you are joining as a member, or where you are an existing member and are commencing to take your benefit in the form of a pension, you will find the following documents annexed to this PDS:

- The Fund's investment strategy; and
- The last financial statements prepared in respect of the Fund.

These documents form part of this PDS for funds other than newly established funds. If you have not yet received a copy of these documents, you should not sign this PDS until you have received them.

I have read and understood this Product Disclosure Statement, prior to signing my Application for Membership:

\_\_\_\_\_  
Scott Kenneth Buckman

Dated:     /     /

**Note: This Nomination should only be completed after obtaining professional advice in relation to the content and effect of a binding death nomination.**

**Buckman Super Fund  
Binding Death Nomination (Lapsing)**

This nomination is in respect of my entire superannuation benefit in the fund.

**Member Details**

Surname: Buckman Given Names: Karlena Jane  
 Address: 16 Chingford Street  
 Suburb: Chermside West State: Qld P/Code: 4032  
 Date of Birth: 24/9/1971 Sex (M/F) F

**New Nomination**

Please pay my entire benefit in accordance with the following table.

**Beneficiary Details**

Full Name	Relationship	Address	Benefit %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input checked="" type="checkbox"/> LPR/Executor		100%
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> LPR/Executor		
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> LPR/Executor		
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> LPR/Executor		
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> LPR/Executor		

Please complete for all of the beneficiaries listed in your nomination. Note that "spouse" includes a defacto spouse, but does not include a former spouse. Note also that "child" includes an adopted child, step-child or ex-nuptial child.

**Cancel a Current Nomination**

Please cancel my current nomination and pay benefits in accordance with the above (where Beneficiary details are completed) or at the Trustee's discretion (where Beneficiary details are not completed).

## Declaration

I am a member, or I have applied to become a member, of Buckman Super Fund. This Binding Death Nomination applies only to my interests in this superannuation fund.

I confirm that I understand that:

- if this nomination is valid at the time of my death, the trustee must pay the benefits to the persons and in the manner in which I have directed and if this nomination is not valid or is not received by the Trustee, my death benefit may be paid at the Trustee's discretion;
- this nomination will last for three years only unless amended or revoked during that time. It lapses 3 years after the date of signing;
- if I cease to be a member of Buckman Super Fund, I understand that this nomination ceases to have effect;
- each of the beneficiaries listed above must be my spouse, child, financial dependant, interdependent or the executor of my estate;
- I may cancel this nomination at any time.

**DO NOT SIGN UNLESS THERE ARE TWO INDEPENDENT ADULT WITNESSES PRESENT**




Your Signature

Date: 15/8/2021

I witnessed the signing of this nomination by the person whose signature appears above and declare that I am over 18 years of age.

### Witness 1.




Signature Date: 15/8/2021

Print Name SAM GREW

Print Address 1355 GYMPIE RD  
ASPLEY QLD 4034

### Witness 2.



Signature Date: 15/8/2021

Print Name LOUISE BARLOW

Print Address 1355 GYMPIE RD  
ASPLEY Q 4034

**Note: This Nomination should only be completed after obtaining professional advice in relation to the content and effect of a binding nomination.**

**Buckman Super Fund  
Binding Nomination (Non-Lapsing)**

To: The Trustees

**Member Details**

Surname: BUCKMAN Given Names: SCOTT KENNETH  
 Address: 16 CHINGFORD STREET  
 Suburb CUERMSIDE WEST. State: QLD P/Code: 4032  
 Date of Birth: 04/03/1970 Sex (M/F) MALE

**New Nomination**

Please pay my entire benefit in accordance with the following table.

**Beneficiary Details**

In the event of my death, please pay all benefits in accordance with the following directions:

To My:	As A: (Options include: Pension, Lump Sum, or Beneficiary Choice, except for Non-Dependant Children and LPR, where option is Lump Sum only)	Order Of Priority Or Percentage*
Spouse		
Dependant Children		
Non-Dependant Children		
Legal Personal Representative	<i>Lump Sum</i>	<i>100%</i>

\* Where indicating an Order of Priority, place a number in this column. For example, placing a number "1" beside an option means that the Trustee will try to distribute in accordance with this option first. If it is not possible to meet the criteria of option "1" (eg. Because a beneficiary in that category has predeceased the Member), the Trustee will attempt to distribute in accordance with option "2", and so on. It is not necessary to complete more than one option.

Where indicating a percentage, ensure that the sum of all percentages add to 100% and that the "%" symbol is used. In the event that the sums add to less than 100%, the nomination is still valid in respect of the percentages and beneficiaries indicated.

**Cancel a Current Nomination**

Please cancel my current nomination and pay benefits in accordance with the above (where Beneficiary details are completed) or at the Trustee's discretion (where Beneficiary details are not completed).

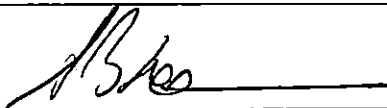
## Declaration

I am a member, or I have applied to become a member, of Buckman Super Fund. This Binding Nomination applies only to my interests in this superannuation fund.

I confirm that I understand that:

- if this nomination is valid at the time of my death, the trustee must pay the benefits to the persons and in the manner in which I have directed and if this nomination is not valid or is not received by the Trustee, my death benefit may be paid at the Trustee's discretion;
- this nomination will not lapse and will continue unless amended or revoked;
- if I cease to be a member of Buckman Super Fund, I understand that this nomination ceases to have effect;
- each of the beneficiaries listed above must be my spouse, child, financial dependant, interdependent or the executor of my estate;
- I may cancel this nomination at any time.

**DO NOT SIGN UNLESS THERE ARE TWO INDEPENDENT ADULT WITNESSES PRESENT**




Your Signature

Date: 15/8/2021

I witnessed the signing of this nomination by the person whose signature appears above and declare that I am over 18 years of age.

### Witness 1.



Signature Date: 15/8/2021


Print Name

SAM GREUO

Print Address

1355 GYMPIE RD  
ASPLEY QLD 4034

### Witness 2.



Signature Date: 15/8/21

Print Name

LOUISE BARLOW

Print Address

1355 GYMPIE RD  
ASPLEY Q 4034

### NOTE:

This table is only part of the nomination process. Simply completing this table will not result in a legally binding nomination - see the relevant provisions of the trust deed.

**Note: This Nomination should only be completed after obtaining professional advice in relation to the content and effect of a binding death nomination.**

**Buckman Super Fund  
Binding Death Nomination (Lapsing)**

This nomination is in respect of my entire superannuation benefit in the fund.

**Member Details**

Surname: BUCKMAN Given Names: SCOTT KENNETH  
 Address: 16 CHINGFORA STREET  
 Suburb CHERMSIDE WEST State: QLD P/code: 4032  
 Date of Birth: 04/03/1970 Sex (M/F) MALE

**New Nomination**

Please pay my entire benefit in accordance with the following table.

**Beneficiary Details**

Full Name	Relationship	Address	Benefit %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input checked="" type="checkbox"/> LPR/Executor		100%
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> LPR/Executor		
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> LPR/Executor		
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> LPR/Executor		
	<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> LPR/Executor		

Please complete for all of the beneficiaries listed in your nomination. Note that "spouse" includes a defacto spouse, but does not include a former spouse. Note also that "child" includes an adopted child, step-child or ex-nuptial child.

**Cancel a Current Nomination**

Please cancel my current nomination and pay benefits in accordance with the above (where Beneficiary details are completed) or at the Trustee's discretion (where Beneficiary details are not completed).

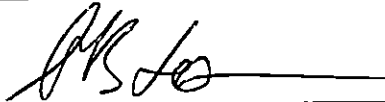
**Declaration**

I am a member, or I have applied to become a member, of Buckman Super Fund. This Binding Death Nomination applies only to my interests in this superannuation fund.

I confirm that I understand that:

- if this nomination is valid at the time of my death, the trustee must pay the benefits to the persons and in the manner in which I have directed and if this nomination is not valid or is not received by the Trustee, my death benefit may be paid at the Trustee's discretion;
- this nomination will last for three years only unless amended or revoked during that time. It lapses 3 years after the date of signing;
- if I cease to be a member of Buckman Super Fund, I understand that this nomination ceases to have effect;
- each of the beneficiaries listed above must be my spouse, child, financial dependant, interdependent or the executor of my estate;
- I may cancel this nomination at any time.

**DO NOT SIGN UNLESS THERE ARE TWO INDEPENDENT ADULT WITNESSES PRESENT**




Your Signature

Date: 15/8/2021

I witnessed the signing of this nomination by the person whose signature appears above and declare that I am over 18 years of age.

**Witness 1.**




Signature Date: 15/8/2021

Print Name

Print Address

**Witness 2.**



Signature Date: 15/8/2021

Print Name

Print Address

**Note: This Nomination should only be completed after obtaining professional advice in relation to the content and effect of a binding nomination.**

**Buckman Super Fund  
Binding Nomination (Non-Lapsing)**

To: The Trustees

**Member Details**

Surname: Buckman Given Names: Karlene Jane  
 Address: 16 Chingford Street  
 Suburb Chermside West State: Qld P/code: 4032  
 Date of Birth: 24/09/1971 Sex (M/F) Female

**New Nomination**

Please pay my entire benefit in accordance with the following table.

**Beneficiary Details**

In the event of my death, please pay all benefits in accordance with the following directions:

To My:	As A: (Options include: Pension, Lump Sum, or Beneficiary Choice, except for Non-Dependant Children and LPR, where option is Lump Sum only)	Order Of Priority Or Percentage*
Spouse		
Dependant Children		
Non-Dependant Children		
Legal Personal Representative	<u>lump sum</u>	<u>100%</u>

\* Where indicating an Order of Priority, place a number in this column. For example, placing a number "1" beside an option means that the Trustee will try to distribute in accordance with this option first. If it is not possible to meet the criteria of option "1" (eg. Because a beneficiary in that category has predeceased the Member), the Trustee will attempt to distribute in accordance with option "2", and so on. It is not necessary to complete more than one option.

Where indicating a percentage, ensure that the sum of all percentages add to 100% and that the "%" symbol is used. In the event that the sums add to less than 100%, the nomination is still valid in respect of the percentages and beneficiaries indicated.

**Cancel a Current Nomination**

Please cancel my current nomination and pay benefits in accordance with the above (where Beneficiary details are completed) or at the Trustee's discretion (where Beneficiary details are not completed).



**Declaration**

I am a member, or I have applied to become a member, of Buckman Super Fund. This Binding Nomination applies only to my interests in this superannuation fund.

I confirm that I understand that:

- if this nomination is valid at the time of my death, the trustee must pay the benefits to the persons and in the manner in which I have directed and if this nomination is not valid or is not received by the Trustee, my death benefit may be paid at the Trustee's discretion;
- this nomination will not lapse and will continue unless amended or revoked;
- if I cease to be a member of Buckman Super Fund, I understand that this nomination ceases to have effect;
- each of the beneficiaries listed above must be my spouse, child, financial dependant, interdependent or the executor of my estate;
- I may cancel this nomination at any time.

**DO NOT SIGN UNLESS THERE ARE TWO INDEPENDENT ADULT WITNESSES PRESENT**




Your Signature

Date: 15/8/2021

I witnessed the signing of this nomination by the person whose signature appears above and declare that I am over 18 years of age.

**Witness 1.**

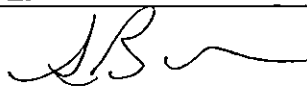


Signature Date: 15/8/2021

Print Name

Print Address

**Witness 2.**



Signature Date: 15/8/2021

Print Name

Print Address

**NOTE:** This table is only part of the nomination process. Simply completing this table will not result in a legally binding nomination - see the relevant provisions of the trust deed.