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Financial statements and reports for the year ended  
30 June 2023

GA & N Armstrong Superannuation Fund

# GA & N Armstrong Superannuation Fund

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# GA & N Armstrong Superannuation Fund

## Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Plant and Equipment (at written down value)		0	6,710
Real Estate Properties ( Australian - Residential)		0	343,291
Shares in Listed Companies (Australian)		0	117,332
Units in Listed Unit Trusts (Australian)		0	11,270
<b>Total Investments</b>		<u>0</u>	<u>478,603</u>
<b>Other Assets</b>			
Sundry Debtors		0	1,003
Distributions Receivable		0	11
Cash at Bank - SuperEdgeSaver 999888589		294,732	2,578
Cash at Bank- CashManager 114489214		2,544	1,236
CBA CDIA 24415790		206,653	66,321
Income Tax Refundable		1,317	2,025
<b>Total Other Assets</b>		<u>505,246</u>	<u>73,174</u>
<b>Total Assets</b>		<u>505,246</u>	<u>551,777</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		3,114	2,013
Deferred Tax Liability		0	993
Limited Recourse Borrowing Arrangements		0	65,851
<b>Total Liabilities</b>		<u>3,114</u>	<u>68,857</u>
<b>Net assets available to pay benefits</b>		<u>502,132</u>	<u>482,920</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	2		
Armstrong, Grant Austin - Accumulation		352,060	338,769
Armstrong, Noelene - Accumulation		150,072	144,151
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>502,132</u>	<u>482,920</u>

## GA & N Armstrong Superannuation Fund

# Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		348	562
Dividends Received		5,637	8,833
Interest Received		2,515	54
Property Income		23,857	29,315
<b>Contribution Income</b>			
Employer Contributions		28,114	31,022
<b>Total Income</b>		<u>60,471</u>	<u>69,786</u>
<b>Expenses</b>			
Accountancy Fees		2,695	3,520
Administration Costs		335	329
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	330
Bank Charges		309	120
Depreciation		838	1,003
Interest Paid		2,188	2,849
Rental Property Expenses		17,063	17,437
		<u>24,017</u>	<u>25,847</u>
<b>Member Payments</b>			
Life Insurance Premiums		7,486	6,136
<b>Investment Losses</b>			
Changes in Market Values		8,501	(8,942)
<b>Total Expenses</b>		<u>40,004</u>	<u>23,041</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>20,465</u>	<u>46,745</u>
Income Tax Expense	4	1,255	3,510
<b>Benefits accrued as a result of operations</b>		<u>19,210</u>	<u>43,236</u>

# GA & N Armstrong Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2023

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

##### Dividend revenue

# GA & N Armstrong Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2023

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Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## g. Trade and Other Payables

**GA & N Armstrong Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**h. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Liability for Accrued Benefits**

	<b>2023</b>	<b>2022</b>
	\$	\$
Liability for accrued benefits at beginning of year	482,920	439,684
Benefits accrued as a result of operations	19,210	43,236
Current year member movements	0	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	502,130	482,920
	<hr/>	<hr/>

**Note 3: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 4: Income Tax Expense**

	<b>2023</b>	<b>2022</b>
	\$	\$
The components of tax expense comprise		
Current Tax	2,248	2,517
Deferred Tax Liability/Asset	(993)	993
	<hr/>	<hr/>
Income Tax Expense	1,255	3,510
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	3,070	7,012
Less:		
Tax effect of:		
Increase in MV of Investments	0	252
Realised Accounting Capital Gains	(401)	1,089
Accounting Trust Distributions	52	84

**Notes to the Financial Statements**For the year ended 30 June 2023

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Add:

Tax effect of:

Decrease in MV of Investments	874	0
Franking Credits	335	533
Net Capital Gains	0	784
TFN Credits	0	99
Taxable Trust Distributions	35	47
Rounding	0	(2)
Income Tax on Taxable Income or Loss	4,663	7,048
Less credits:		
Franking Credits	2,234	3,551
TFN Credits	181	980
Current Tax or Refund	<u>2,248</u>	<u>2,517</u>



# GA & N Armstrong Superannuation Fund Trustees Declaration

Ga & N Armstrong Pty Ltd ACN: 153007277

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:



.....  
Grant Austin Armstrong  
Ga & N Armstrong Pty Ltd  
Director

.....  
Noelene Armstrong  
Ga & N Armstrong Pty Ltd  
Director

Dated this .....21st..... day of ..November, 2023

# GA & N Armstrong Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	20,465.00
<b>Less</b>	
Realised Accounting Capital Gains	(2,672.00)
Accounting Trust Distributions	348.00
	<u>(2,324.00)</u>
<b>Add</b>	
Decrease in MV of investments	5,829.00
Franking Credits	2,234.00
Taxable Trust Distributions	233.00
	<u>8,296.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>31,084.00</u>
<b>Taxable Income or Loss</b>	<b>31,084.00</b>
Income Tax on Taxable Income or Loss	4,662.60
<b>Less</b>	
Franking Credits	2,234.16
	<u>2,428.44</u>
<b>TAX PAYABLE</b>	<b>2,428.44</b>
<b>Less</b>	
TFN Credits	181.00
	<u>2,247.44</u>
<b>CURRENT TAX OR REFUND</b>	<b>2,247.44</b>
Supervisory Levy	259.00
Income Tax Instalments Raised	(3,564.00)
	<u>(1,057.56)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<b>(1,057.56)</b>

# GA & N Armstrong Superannuation Fund

## Members Statement

Grant Austin Armstrong  
 37 Graham Street  
 Stuart Park, Northern Territory, 0820, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	51	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	352,060
Date Joined Fund:	01/09/2011	Total Death Benefit:	1,850,039
Service Period Start Date:	16/01/1995	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	ARMGRA00001A	Disability Benefit:	0
Account Start Date:	01/09/2011		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	352,060
<u>Preservation Components</u>	
Preserved	352,060
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	22,712
Taxable	329,347

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	338,770
<u>Increases to Member account during the period</u>	
Employer Contributions	19,772
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,575
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,966
Income Tax	(425)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	5,518
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	352,060

# GA & N Armstrong Superannuation Fund

## Members Statement

Noelene Armstrong  
 37 Graham Street  
 Stuart Park, Northern Territory, 0820, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	44	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	150,072
Date Joined Fund:	01/09/2011	Total Death Benefit:	1,313,568
Service Period Start Date:	18/05/1994	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	ARMNOE00001A	Disability Benefit:	0
Account Start Date:	01/09/2011		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	150,072
<u>Preservation Components</u>	
Preserved	149,786
Unrestricted Non Preserved	286
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	12,679
Taxable	137,393

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	144,151
<u>Increases to Member account during the period</u>	
Employer Contributions	8,342
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	676
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,251
Income Tax	(122)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,968
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	150,072

# GA & N Armstrong Superannuation Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank - SuperEdgeSaver 999888589		294,731.500000	294,731.50	294,731.50	294,731.50			58.49 %
Cash at Bank- CashManager 114489214		2,543.790000	2,543.79	2,543.79	2,543.79			0.50 %
CBA CDIA 24415790		206,652.600000	206,652.60	206,652.60	206,652.60			41.01 %
			<b>503,927.89</b>		<b>503,927.89</b>			<b>100.00 %</b>
			<b>503,927.89</b>		<b>503,927.89</b>		<b>0.00 %</b>	<b>100.00 %</b>

**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 929 646 689

Year 2023

Name of partnership, trust, fund or entity GA &amp; N Armstrong Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

21/11/2023

**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 26211543

Account Name GA &amp; N Armstrong Pty Ltd

I authorise the refund to be deposited directly to the specified account.

Signature



Date

21/11/2023

# Self-managed superannuation fund annual return

# 2023

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2023 (NAT 71287).

 Return year 

The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

### 1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address






### 5 Annual return status

Is this an amendment to the SMSF's 2023 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B  N

### 6 SMSF auditor

Auditor's name

Title

Familyname

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

 Use Agent  
address details?

Postal address





Date audit was completed

 A

Was Part A of the audit report qualified?

 B 

Was Part B of the audit report qualified?

 C 

If Part B of the audit report was qualified, have the reported issues been rectified?

 D 

Sensitive (when completed)

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account.  Y Print Y for yes or N for no.  If Yes, Go to C.

**B Financial institution account details for tax refunds**

Use Agent Trust Account?  N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund

A  Y

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C  Y

Fund's tax file number (TFN) 929 646 689

Fund benefit structure  B  A Code

**9 Was the fund wound up during the income year?**

N Print Y for yes or N for no.

If yes, provide the date on which the fund was wound up

Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If Yes Exempt current pension income amount  A

Which method did you use to calculate your exempt current pension income?

Segregated assets method  B

Unsegregated assets method  C  Was an actuarial certificate obtained?  D  Print Y for yes

Did the fund have any other income that was assessable?  E  Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)



**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G**  Y  N Print Y for yes or N for no.

Have you applied an exemption or rollover? **M**  Y  N Print Y for yes or N for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2023.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**  Net foreign income **D**  Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F**  Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I**  Loss

\* Unfranked dividend amount **J**

\* Franked dividend amount **K**

\* Dividend franking credit **L**

\* Gross trust distributions **M**  Code

**Calculation of assessable contributions**  
 Assessable employer contributions **R1**   
 plus Assessable personal contributions **R2**   
 plus **#No-TFN-quoted contributions** **R3**   
 (an amount must be included even if it is zero)  
 less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

**Calculation of non-arm's length income**  
 \* Net non-arm's length private company dividends **U1**   
 plus \* Net non-arm's length trust distributions **U2**   
 plus \* Net other non-arm's length income **U3**

\* Other income **S**  Code

\*Assessable income due to changed tax status of fund **T**

**Net non-arm's length income** (subject to 45% tax rate) **U**   
 (U1 plus U2 plus U3)

#This is a mandatory label.  
 \* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W**  Loss   
 (Sum of labels A to U)

Exempt current pension income **Y**

**TOTAL ASSESSABLE INCOME** **V**  Loss   
 (W less Y)

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	<b>DEDUCTIONS</b>	<b>NON-DEDUCTIBLE EXPENSES</b>
Interest expenses within Australia	<b>A1</b> <input style="width: 100px;" type="text" value="2,188"/>	<b>A2</b> <input style="width: 100px;" type="text"/>
Interest expenses overseas	<b>B1</b> <input style="width: 100px;" type="text"/>	<b>B2</b> <input style="width: 100px;" type="text"/>
Capital works expenditure	<b>D1</b> <input style="width: 100px;" type="text" value="213"/>	<b>D2</b> <input style="width: 100px;" type="text"/>
Decline in value of depreciating assets	<b>E1</b> <input style="width: 100px;" type="text" value="675"/>	<b>E2</b> <input style="width: 100px;" type="text"/>
Insurance premiums – members	<b>F1</b> <input style="width: 100px;" type="text" value="7,488"/>	<b>F2</b> <input style="width: 100px;" type="text"/>
SMSF auditor fee	<b>H1</b> <input style="width: 100px;" type="text" value="330"/>	<b>H2</b> <input style="width: 100px;" type="text"/>
Investment expenses	<b>I1</b> <input style="width: 100px;" type="text" value="17,064"/>	<b>I2</b> <input style="width: 100px;" type="text"/>
Management and administration expenses	<b>J1</b> <input style="width: 100px;" type="text" value="3,598"/>	<b>J2</b> <input style="width: 100px;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b> <input style="width: 100px;" type="text"/>	<b>U2</b> <input style="width: 100px;" type="text"/>
Other amounts	<b>L1</b> <input style="width: 100px;" type="text"/> <small>Code</small> <input style="width: 30px;" type="text"/>	<b>L2</b> <input style="width: 100px;" type="text"/> <small>Code</small> <input style="width: 30px;" type="text"/>
Tax losses deducted	<b>M1</b> <input style="width: 100px;" type="text"/>	
<b>TOTAL DEDUCTIONS</b> <b>N</b> <input style="width: 100px;" type="text" value="31,556"/> (Total A1 to M1)		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y</b> <input style="width: 100px;" type="text" value="0"/> (Total A2 to L2)
<b>#TAXABLE INCOME OR LOSS</b> <small>Loss</small> <b>O</b> <input style="width: 100px;" type="text" value="31,084"/> <input style="width: 30px;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		<b>TOTAL SMSF EXPENSES</b> <b>Z</b> <input style="width: 100px;" type="text" value="31,556"/> (N plus Y)

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2023 on how to complete the calculation statement.

#Taxable income	<b>A</b> <input style="width: 100px;" type="text" value="31,084"/>
(an amount must be included even if it is zero)	
#Tax on taxable income	<b>T1</b> <input style="width: 100px;" type="text" value="4,662.60"/>
(an amount must be included even if it is zero)	
#Tax on no-TFN-quoted contributions	<b>J</b> <input style="width: 100px;" type="text" value="0.00"/>
(an amount must be included even if it is zero)	
<b>Gross tax</b>	<b>B</b> <input style="width: 100px;" type="text" value="4,662.60"/>
(T1 plus J)	

Foreign income tax offset <b>C1</b> <input type="text"/>	<b>Non-refundable non-carry forward tax offsets</b> <b>C</b> <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets <b>C2</b> <input type="text"/>	

**SUBTOTAL 1**  
**T2**   
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset <b>D1</b> <input type="text"/>	<b>Non-refundable carry forward tax offsets</b> <b>D</b> <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2</b> <input type="text"/>	
Early stage investor tax offset <b>D3</b> <input type="text"/>	
Early stage investor tax offset carried forward from previous year <b>D4</b> <input type="text"/>	

**SUBTOTAL 2**  
**T3**   
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset <b>E1</b> <input type="text" value="2,234.16"/>	<b>Refundable tax offsets</b> <b>E</b> <input type="text" value="2,234.16"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset <b>E2</b> <input type="text"/>	
National rental affordability scheme tax offset <b>E3</b> <input type="text"/>	
Exploration credit tax offset <b>E4</b> <input type="text"/>	

**#TAX PAYABLE T5**   
(T3 less E - cannot be less than zero)

**Section 102AAM interest charge**  
**G**

Credit for tax withheld – foreign resident withholding (excluding capital gains)

**H2**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

**H3**

Credit for TFN amounts withheld from payments from closely held trusts

**H5**

Credit for interest on no-TFN tax offset

**H6**

Credit for foreign resident capital gains withholding amounts

**H8**

**Eligible credits**

**H**

(H2 plus H3 plus H5 plus H6 plus H8)

**#Tax offset refunds**

(Remainder of refundable tax offsets)

**I**

(unused amount from label E- an amount must be included even if it is zero)

**PAYG instalments raised**

**K**

**Supervisory levy**

**L**

**Supervisory levy adjustment for wound up funds**

**M**

**Supervisory levy adjustment for new funds**

**N**

**Total amount of tax refundable**

**S**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2023.

Tax losses carried forward to later income years

**U**

Net capital losses carried forward to later income years

**V**

Net capital losses brought forward from prior years

Non-Collectables	<input type="text"/>
Collectables	<input type="text"/>

Net capital losses carried forward to later income years

<input type="text" value="2,107"/>
<input type="text" value="0"/>

Section F / Section G: **Member Information**

	See the Privacy note in the Declaration.	Member	
Title	Mr	Member'sTFN	182 925 025
Familyname	Armstrong	Member	1
First given name	Grant	Account status	0 Code
Other given names	Austin		
Date of birth	12/10/1971	If deceased, date of death	

**Contributions**

OPENING ACCOUNT BALANCE 338,769.00

<p>Refer to instructions for completing these labels.</p> <p>Employer contributions <b>A</b> 19,772.00</p> <p>ABN of principal employer <b>A1</b></p> <p>Personal contributions <b>B</b></p> <p>CGT small business retirement exemption <b>C</b></p> <p>CGT small business 15-year exemption amount <b>D</b></p> <p>Personal injury election <b>E</b></p> <p>Spouse and child contributions <b>F</b></p> <p>Other third party contributions <b>G</b></p>	<p>Proceeds from primary residence disposal <b>H</b></p> <p>Receipt date <b>H1</b></p> <p>Assessable foreign superannuation fund amount <b>I</b></p> <p>Non-assessable foreign superannuation fund amount <b>J</b></p> <p>Transfer from reserve: assessable amount <b>K</b></p> <p>Transfer from reserve: non-assessable amount <b>L</b></p> <p>Contributions from non-complying funds and previously non-complying funds <b>T</b></p> <p>Any other contributions (including Super Co-contributions and low Income Super Amounts) <b>M</b></p>
<p><b>TOTAL CONTRIBUTIONS</b> <b>N</b> 19,772.00 (Sum of labels A to M)</p>	

**Other transactions**

<p>Accumulation phase account balance <b>S1</b> 352,060.00</p> <p>Retirement phase account balance - NonCDBIS <b>S2</b> 0.00</p> <p>Retirement phase account balance -CDBIS <b>S3</b> 0.00</p>	<p>Allocated earnings or losses <b>O</b> 6,481.00 <span style="float: right;">Loss <b>L</b></span></p> <p>Inward rollovers and transfers <b>P</b></p> <p>Outward rollovers and transfers <b>Q</b></p> <p>Lump Sum payments <b>R1</b> <span style="float: right;">Code</span></p> <p>Income stream payments <b>R2</b> <span style="float: right;">Code</span></p>
<p>0 TRISCount</p>	<p><b>CLOSING ACCOUNT BALANCE</b> <b>S</b> 352,060.00 (S1 plus S2 plus S3)</p>

Accumulation phase value	<b>X1</b>
Retirement phase value	<b>X2</b>
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>

**Sensitive (when completed)**

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title Mrs  
 Family name Armstrong  
 First given name Noelene  
 Other given names

Member'sTFN 380 109 422  
 Member 2  
 Account status 0 Code  
 929 646 689

Date of birth 07/11/1978  
 If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE 144,151.00

Refer to instructions for completing these labels.

Employer contributions  
A 8,342.00

ABN of principal employer  
A1

Personal contributions  
B

CGT small business retirement exemption  
C

CGT small business 15-year exemption amount  
D

Personal injury election  
E

Spouse and child contributions  
F

Other third party contributions  
G

Proceeds from primary residence disposal

H

Receipt date  
H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M

TOTAL CONTRIBUTIONS N 8,342.00  
(Sum of labels A to M)

Other transactions

Accumulation phase account balance  
S1 150,072.00

Retirement phase account balance - Non CDBIS  
S2 0.00

Retirement phase account balance - CDBIS  
S3 0.00

0 TRISCount

Allocated earnings or losses Loss  
O 2,421.00 L

Inward rollovers and transfers  
P

Outward rollovers and transfers  
Q

Lump Sum payments Code  
R1

Income stream payments Code  
R2

CLOSING ACCOUNT BALANCE S 150,072.00  
(S1 plus S2 plus S3)

Accumulation phase value X1

Retirement phase value X2

Outstanding limited recourse borrowing arrangement amount Y

Section H: **Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts	<b>A</b>	<input type="text"/>
Unlisted trusts	<b>B</b>	<input type="text"/>
Insurance policy	<b>C</b>	<input type="text"/>
Other managed investments	<b>D</b>	<input type="text"/>

15b Australian direct investments

Cash and term deposits	<b>E</b>	<input type="text" value="503,929"/>
Debt securities	<b>F</b>	<input type="text"/>
Loans	<b>G</b>	<input type="text"/>
Listed shares	<b>H</b>	<input type="text"/>
Unlisted shares	<b>I</b>	<input type="text"/>

**Limited recourse borrowing arrangements**

Australian residential real property  
**J1**

Australian non-residential real property  
**J2**

Overseas real property  
**J3**

Australian shares  
**J4**

Overseas shares  
**J5**

Other  
**J6**

Property count  
**J7**

Limited recourse borrowing arrangements **J**

Non-residential real property	<b>K</b>	<input type="text"/>
Residential real property	<b>L</b>	<input type="text"/>
Collectables and personal use assets	<b>M</b>	<input type="text"/>
Other assets	<b>O</b>	<input type="text" value="1,317"/>

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	<b>P</b>	<input type="text"/>
Overseas non-residential real property	<b>Q</b>	<input type="text"/>
Overseas residential real property	<b>R</b>	<input type="text"/>
Overseas managed investments	<b>S</b>	<input type="text"/>
Other overseas assets	<b>T</b>	<input type="text"/>

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A**  Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	<b>V1</b>	<input type="text"/>	
Permissible temporary borrowings	<b>V2</b>	<input type="text"/>	
Other borrowings	<b>V3</b>	<input type="text"/>	
			Borrowings <b>V</b> <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		<b>W</b>	<input type="text" value="502,132"/>
Reserve accounts		<b>X</b>	<input type="text"/>
Other liabilities		<b>Y</b>	<input type="text" value="3,114"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b>	<input type="text" value="505,246"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	<b>H</b>	<input type="text"/>
Total TOFA losses	<b>I</b>	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2023. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2023 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2023. **D**



**Section K:Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**


The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

**Preferred trustee or director contact details:**

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,

declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date

**Tax agent's contact details**

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number

Reference number

**Sensitive (when completed)**

**Capital gains tax (CGT) schedule****2023**

Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.  
Refer to the Guide to capital gains tax 2023 available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN) **929 646 689**

We are authorised by law to request your TFN. You do not have to quote your TFN.  
However, if you don't it could increase the chance of delay or error in processing your form.

Taxpayer's name **GA & N Armstrong Superannuation Fund**Australian Business Number (ABN) **24 006 057 884****1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value="29,961"/>	K \$ <input type="text" value="20,950"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value="2,313"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text" value="2,059"/>	O \$ <input type="text" value="15,490"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	Q \$ <input type="text"/>
Collectables	H \$ <input type="text"/>	R \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text"/>	
<b>Total current year capital gains</b>	<b>J \$ <input type="text" value="34,333"/></b>	

Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.

**2 Capital losses**

Total current year capital losses	A \$ <input type="text" value="36,440"/>
Total current year net capital losses applied	B \$ <input type="text" value="34,333"/>
Total prior year net capital losses applied	C \$ <input type="text"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$ <input type="text"/>
<b>Total capital losses applied</b>	<b>E \$ <input type="text" value="34,333"/></b>

Add amounts at B, C and D.

**3 Unapplied net capital losses carried forward**

Net capital losses from collectables carried forward to later income years	A \$ <input type="text"/>
Other net capital losses carried forward to later income years	B \$ <input type="text" value="2,107"/>

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

**6 Net capital gain**Net capital gain **A \$** 

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

**Sensitive (when completed)**

**Taxpayer's declaration**

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.


**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

I declare that the information on this form is true and correct.

**Signature****Date**

21/11/2023

**Contact person**

Grant Armstrong

**Daytime contact number (include area code)**

0418787190