

Investment summary

Old & Rich Super Fund

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Old & Rich Super Fund

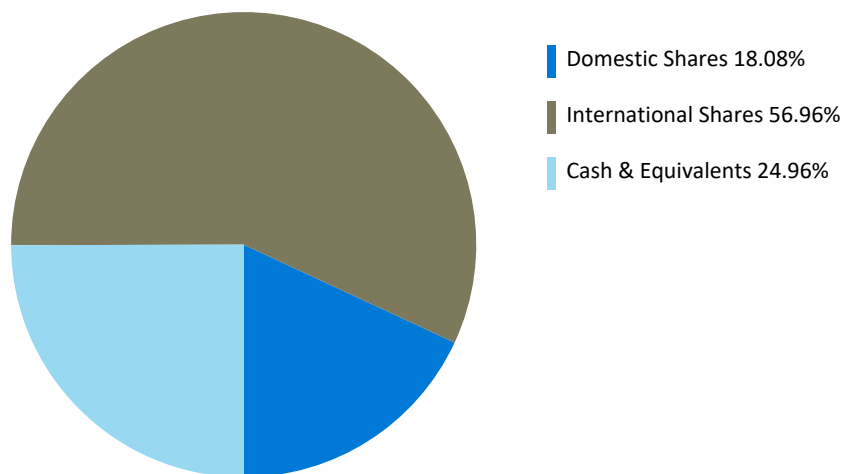
Investment summary

01 Jul 2020 to 30 Jun 2021

Your account

	\$
Starting market value	1,155,503.70
Total additions	16,456.09
Total withdrawals	-103,000.00
Net withdrawal	-86,543.91
Realised and unrealised gains/losses	452,596.70
Total income net of foreign tax paid	117,716.57
Bank charges	-120.00
General expenses	-5,596.00
Total expenses	-5,716.00
Forex movements	-
Net internal transfers	-
Ending market value	1,633,557.06

Asset class allocation



'Cash and equivalents' in the chart above is the net of the portfolio's percentage allocation to Cash, Unsettled transactions and Income declared but not paid.

Your performance

Periods to 30 Jun 2021	Since 01/07/2020
Portfolio return before expenses (TWR)	52.06%
Portfolio return after expenses (TWR)	51.43%

Net portfolio value \$1,633,557.06

Asset class	Market value \$	% Net portfolio value
Domestic Shares	295,425.00	18.08%
International Shares	930,332.89	56.96%
Cash & Equivalents	407,799.17	24.96%
Total portfolio value	1,633,557.06	100%

Assessable income

Australian income		
Interest	Interest	-
	Interest exempt from NRWT	-
	Total interest	-
Dividends	Unfranked	-
	Unfranked CFI	-
	Total unfranked	-
	Franked	-
	Franking credits	-
	Total dividends	-
Trust income	Franked distributions	-
	Franking credits	-
	Gross franked distributions	-
	Other trust income ^(a)	117,716.57
	Total trust income	117,716.57
Total Australian income		117,716.57
Foreign income		
Other	Other foreign source income	-
Total foreign income		-
Net capital gain ^(b)		210,652.40
Total assessable income		328,368.97

(a) Share of net income from trusts (excluding gross franked distributions, foreign income, capital gains, and non-assessable amounts). For more details, refer to the 'Trust income' section of the **Income transactions** report.

(b) For more details, refer to the 'Summary of CGT gains/losses' section of the **Realised CGT** report.

Deductions

Administration expenses	Bank charges	-120.00
	General expenses	-5,596.00
		-5,716.00
Total deductions		-5,716.00

Tax offsets, credits and NCMi

There were no amounts recorded in this period.

Old & Rich Super Fund

Portfolio valuation

As at 30 Jun 2021



Net portfolio value \$1,633,557.06

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss \$	Gain/loss %	Est income (a) \$	Est yield (b) %	
ASX Listed											
CAPITAL GOODS											
QHL	QUICKSTEP HOLDINGS LIMITED FPO	100,000	0.1488	14,878.77	0.052	5,200.00	0.32%	-9,678.77	-65.05%	-	-
XTE	XTEK LIMITED. FPO	15,000	0.472	7,079.95	0.415	6,225.00	0.38%	-854.95	-12.08%	-	-
CAPITAL GOODS SUB-TOTAL				21,958.72		11,425.00	0.7%	-10,533.72	-47.97%	-	-
CONSUMER SERVICES											
EXP	EXPERIENCE CO LIMITED FPO	220,000	0.4872	107,183.52	0.30	66,000.00	4.04%	-41,183.52	-38.42%	-	-
CONSUMER SERVICES SUB-TOTAL				107,183.52		66,000.00	4.04%	-41,183.52	-38.42%	-	-
SOFTWARE & SERVICES											
PPS	PRAEMIUM LIMITED FPO	200,000	0.0417	8,333.34	1.09	218,000.00	13.35%	209,666.66	2,516%	-	-
SOFTWARE & SERVICES SUB-TOTAL				8,333.34		218,000.00	13.35%	209,666.66	2,516%	-	-
Totals				137,475.58		295,425.00	18.09%	157,949.42	114.89%	-	-
Managed Funds											
VAN0014AU	VANGUARD LIFESTRATEGY GROWTH	580,804.65	1.2617	732,807.46	1.6018	930,332.89	56.95%	197,525.43	26.95%	84,021.44	9.03%
Totals				732,807.46		930,332.89	56.95%	197,525.43	26.95%	84,021.44	9.03%
Cash											
+WPAC	OLD & RICH CASH A/C	329,120.65	1.00	329,120.65	1.00	329,120.65	20.15%	-	-	-	-
Totals				329,120.65		329,120.65	20.15%	-	-	-	-
Portfolio totals				1,199,403.69		1,554,878.54	95.19%	355,474.85	29.64%	84,021.44	5.4%
Income declared but not paid				78,678.52		78,678.52	4.82%				
Net portfolio totals				1,278,082.21		1,633,557.06	100%	355,474.85	29.64%	84,021.44	5.14%

(a) Estimated income

This estimation is based on historical returns and should not be regarded as an accurate indication of future earnings.

(b) Estimated yield percentage

The estimated yield is the estimated income as a percentage of the market value.

Taxation income

01 Jul 2020 to 30 Jun 2021

Income transactions ^(a)

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Trust income																
VANGUARD LIFESTRATEGY GROWTH																
VAN0014AU	31/12/2020	-	39,038.05	-	-	-	-	-	-	39,038.05	-	-	-	39,038.05	-	-
	30/06/2021	-	78,678.52	-	-	-	-	-	-	78,678.52	-	-	-	-	-	78,678.52
VAN0014AU totals		-	117,716.57	-	-	-	-	-	-	117,716.57	-	-	-	39,038.05	-	78,678.52
Totals		-	117,716.57	-	-	-	-	-	-	117,716.57	-	-	-	39,038.05	-	78,678.52
Income transaction totals		-	117,716.57	-	-	-	-	-	-	117,716.57	-	-	-	39,038.05	-	78,678.52

(a) The income transactions disclosed in this report are recognised on a tax-derivation basis. For more details about each column, refer to the corresponding sub-section under the Income - additional information section.

Non-CGT gains/losses

There were no non-CGT gains/losses within the period.

Income transactions - additional information

Capital Withholding tax

Asset	Transaction Date	Capital withholding tax
Totals		-

Income transactions - additional information continued

Income accrued in previous period

Asset	Tax date	Payment date	Total income \$	Cash \$	DRP \$	Tax withheld \$	Franking credits \$	Foreign income tax offsets \$
VAN0014AU	30/06/2020	07/07/2020	45,237.73	44,790.59	-	-	1,186.80	447.14
Totals			45,237.73	44,790.59	-	-	1,186.80	447.14

NCMI

There were no amounts recorded in this period.

Income summary ^(a)

	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Income transactions															
Trust income	-	117,716.57	-	-	-	-	-	-	117,716.57	-	-	-	39,038.05	-	78,678.52
Totals	-	117,716.57	-	-	-	-	-	-	117,716.57	-	-	-	39,038.05	-	78,678.52
Totals for all income	-	117,716.57	-	-	-	-	-	-	117,716.57	-	-	-	39,038.05	-	78,678.52

(a) The income disclosed in this report is recognised on a tax-derivation basis. For more details, refer to the corresponding section of the Income transactions report.

Disposals of CGT assets

Asset	Tax date	Purchase date	Sale date	Sale quantity	Actual cost \$	Adjusted cost ^(a) \$	Indexed cost \$	Sale proceeds \$	Gross gain \$	Capital gain using the different calculation methods			CGT gain ^(c) \$	CGT loss \$	CGT exempt gain/loss \$
										Discounted gain ^(b) \$	Indexed gain \$	Other gain \$			
PRAEMIUM LIMITED FPO															
PPS	30/01/2004	10/03/2006	25/06/2021	100,000	4,166.67	4,166.67	NA	109,659.02	105,492.35	70,328.23	NA	NA	70,328.23	NA	NA
	30/01/2004	10/03/2006	25/06/2021	100,000	4,166.67	4,166.67	NA	111,652.82	107,486.15	71,657.43	NA	NA	71,657.43	NA	NA
	30/01/2004	10/03/2006	25/06/2021	100,000	4,166.67	4,166.67	NA	107,166.77	103,000.10	68,666.73	NA	NA	68,666.73	NA	NA
PPS totals				300,000	12,500.01	12,500.01	NA	328,478.61	315,978.60	210,652.39	NA	NA	210,652.39	NA	NA
Disposals of CGT asset totals					12,500.01	12,500.01	<i>NA</i>	328,478.61	315,978.60	210,652.39	<i>NA</i>	<i>NA</i>	210,652.39	<i>NA</i>	<i>NA</i>

(a) Variances between Adjusted cost and Actual cost

Where the 'Sale proceeds' in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' subsection in this report.

(b) Gains calculated using discounted method

The capital gain calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is calculated based on what is optimal for the disposal method selected. In some cases the indexed gain is used to optimise the use of losses.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio.

NA is shown if a calculation method is not applicable.

Trust CGT distributions

There were no trust CGT distributions within the period.

Realised CGT

01 Jul 2020 to 30 Jun 2021

Summary of CGT gains/losses

		Total \$	Discounted \$	Indexed \$	Other \$
Losses available to offset	Carried forward from prior years	-			
	Current year losses	-			
	Total	-			
CGT gains	Disposals of CGT assets	315,978.60	315,978.60	-	-
	Trust CGT distributions	-	-	-	-
	CGT gain before losses applied	315,978.60	315,978.60	-	-
	Losses applied	-	-	-	-
	CGT gain after losses applied	315,978.60	315,978.60	-	-
	Discount applied ^(a)	-105,326.20	-105,326.20	NA	NA
Net capital gain		210,652.40	210,652.40	-	-

(a) The 'CGT gain after losses applied' amount multiplied by a 33.33% CGT discount rate appropriate to the tax entity type of the portfolio.

Old & Rich Super Fund

Cash transactions

01 Jul 2020 to 30 Jun 2021



OLD & RICH CASH A/C

Date	Transaction	Narration	Withdrawal \$	Deposit \$	Balance \$
01/07/2020	Opening Balance				12,931.04
01/07/2020	Bank Charge/Fee	Monthly plan fee	-10.00	-	12,921.04
09/07/2020	Income	Vanguard July Distribution	-	44,790.59	57,711.63
13/07/2020	Withdrawal	Benefit Payment Min 2.5% x 1155503.70 = \$28,887.59 (YTD \$54,000)	-54,000.00	-	3,711.63
01/08/2020	Bank Charge/Fee		-10.00	-	3,701.63
01/09/2020	Bank Charge/Fee		-10.00	-	3,691.63
01/10/2020	Bank Charge/Fee		-10.00	-	3,681.63
01/11/2020	Bank Charge/Fee		-10.00	-	3,671.63
01/12/2020	Bank Charge/Fee		-10.00	-	3,661.63
01/01/2021	Bank Charge/Fee		-10.00	-	3,651.63
12/01/2021	Income	Vanguard Distribution	-	39,038.05	42,689.68
01/02/2021	Bank Charge/Fee		-10.00	-	42,679.68
08/02/2021	Expense	Talbots Accounting fees Invoice 32244	-198.00	-	42,481.68
01/03/2021	Bank Charge/Fee		-10.00	-	42,471.68
04/03/2021	Expense	ASIC Annual Fee	-613.00	-	41,858.68
17/03/2021	Expense	Tax Gain tax return preparation	-4,785.00	-	37,073.68
17/03/2021	Withdrawal	Benefit Payment Min 2.5% x \$1,155,503.70 = \$28,887.59 (YTD \$89,000)	-35,000.00	-	2,073.68
25/03/2021	Tax Refund	ATO return of franking credits	-	12,598.36	14,672.04
01/04/2021	Bank Charge/Fee		-10.00	-	14,662.04
22/04/2021	Withdrawal	Benefit Payment	-14,000.00	-	662.04
03/05/2021	Bank Charge/Fee		-10.00	-	652.04
01/06/2021	Bank Charge/Fee		-10.00	-	642.04
29/06/2021	Stock Sell	300,000 PPS @1.075, \$1.10 and \$1.12	-	328,478.61	329,120.65
			Opening balance	Withdrawals	Closing balance
			\$	\$	\$
OLD & RICH CASH A/C summary			12,931.04	-108,716.00	329,120.65

Important notices

General notices

This report is NOT intended to be advice

The information provided on this report is not intended to influence any person in making a decision in relation to a particular financial product, class of financial products, or any interest in either. Taxation is only one of the matters that must be considered when making a decision in relation to a financial product. However, to the extent that advice is provided on this report, it does not take into account any person's particular objectives, financial situation or needs. These should be considered to determine the appropriateness of the advice, before acting on it.

Taxation

CGT for Exchange Traded Options (ETO's)

When the writer grants an option, the premium received represents a capital gain pursuant to CGT event D2 (except if the writer is the company granting the options over its own shares or debentures or by the trustee of a unit trust over its own units or debentures). Also, there is no discount on capital gain pursuant to CGT event D2 (applicable to any entity). Should the option subsequently be exercised, the capital gain that the grantor would otherwise have made from writing the option under CGT Event D2 mentioned above is disregarded. The premium however, will be recognised when calculating the subsequent disposal of the underlying shares CGT Event A1 either as:

- A reduction in the cost base of the underlying asset in the case of a put option or
- Part of the capital proceeds in the case of a call option upon disposal of the shares by the grantor.

Accordingly, an amended assessment from the Australian Taxation Office may need to be requested for the prior year to reduce the CGT event D2 capital gain that arose in the prior year. In relation to the options, the unrealised CGT report covers possible CGT consequences that may eventuate if the options are traded on an active market or the options are closed out.

Company Options and Rights on Pre CGT Assets

Holders of rights or options issued in respect of pre-CGT securities, who take up their entitlement to purchase the underlying security, should ensure that in addition to the consideration paid for this security, the cost base of the underlying security also includes the market value of the right or option at the exercise date. The automated system for rights and options will only include the consideration paid to acquire the security in its cost base.

Corporate Shareholders and Share Buybacks

Corporate shareholders i.e. companies who make a CGT loss as a result of a share buyback may have that loss denied or reduced as a result of section 159GZZZQ of the Income Tax Assessment Act 1936. The automated system for input of share buybacks does not take into account this provision. Shareholders to whom this provision applies should obtain their own taxation advice.

Foreign Income Tax Offsets on Foreign Listed Securities

For dividends paid to Australian residents on foreign listed securities, foreign income tax offsets will be calculated based on the tax treaty between Australia and the security's country of domicile. For countries that do not have a current tax treaty with Australia, the default rate will be applied. A foreign income tax offset is only calculated and reported on dividends where the gross dividend rate has been received from the data provider. If the dividend rate is received net or free of tax rate, no foreign income tax offset will be applied. Clients should also seek their own taxation advice where required.

Section 115-45. CGT Discounting

Users should be aware of the existence of section 115-45 which potentially denies the CGT discount concession upon the sale of shares in a company or interest in a trust where the taxpayer would not have been allowed CGT discounting on the majority of the CGT assets by cost and value in the company or trust had a CGT event happened to those assets. Clients to whom this situation applies should also seek their own taxation advice.

Superannuation Funds - Assets held at 30/06/1988

Assets held by superannuation funds at 30 June 1988 including those acquired before 19 September 1985 are subject to special transitional measures that mean the assets are deemed to have been acquired on 30 June 1988. For these assets, the capital gain or loss that is realised upon disposal may be impacted by the market value of the asset at 30 June 1988. The automated system for calculating capital gains tax will only take into account the cost of the asset, not the market value as at 30 June 1988. To override the cost base with the market value, the cost base for the parcels can be edited in the Transaction screen. Holders to whom these transitional measures apply should obtain their own taxation advice.