

MANNING FAMILY SUPERANNUATION FUND

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2021**

Liability limited by scheme approved under
Professional Standards Legislation

MANNING FAMILY SUPERANNUATION FUND

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MANNING FAMILY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the MANNING FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of MANNING FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed:

Dated: 11/10/2021

MANNING FAMILY SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions	11	3,307	3,863
Dividends Received	10	1,801	1,908
Interest Received		47	101
Other Investment Income		8	0
Property Income	12	135,818	134,376
Investment Gains			
Changes in Market Values	13	435,087	(17,165)
Total Income		<u>576,068</u>	<u>123,083</u>
Expenses			
Accountancy Fees		4,000	4,000
Administration Costs		678	633
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	330
Advisor Fees		0	994
Postage, Printing and Stationery		283	131
Property Expenses - Council Rates		15,965	15,911
Property Expenses - Insurance Premium		9,516	8,419
Property Expenses - Legal Fees		1,800	973
Property Expenses - Repairs Maintenance		8,345	7,172
Property Expenses - Sundry Expenses		88	666
		<u>41,264</u>	<u>39,488</u>
Member Payments			
Pensions Paid		100,000	80,000
Total Expenses		<u>141,264</u>	<u>119,488</u>
Benefits accrued as a result of operations before income tax			
		<u>434,802</u>	<u>3,596</u>
Income Tax Expense	14	(1,266)	(1,618)
Benefits accrued as a result of operations		<u>436,068</u>	<u>5,214</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

MANNING FAMILY SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Vanguard Australian Shares High Yield Etf	1,835	2,175
Vanguard Australian Shares Index Etf	1,472	1,688
	<u>3,307</u>	<u>3,863</u>
Dividends Received		
Estia Health Ltd	0	295
Vanguard All World - VEU	993	919
Vanguard US Total Market - VTS	808	694
	<u>1,801</u>	<u>1,908</u>
Interest Received		
BOQ Deposit A/c - 998604340	29	66
Macquarie a/c 960947992	18	36
	<u>47</u>	<u>101</u>
Property Income		
299 Pallas Street, Maryborough	15,890	15,080
73 Booral Road, Urangan	119,928	119,296
	<u>135,818</u>	<u>134,376</u>
Other Investment Income		
Macquarie a/c 960947992	8	0
	<u>8</u>	<u>0</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
299 Pallas Street, Maryborough	132,000	0
	<u>132,000</u>	<u>0</u>
Real Estate Properties (Australian - Non Residential)		
73 Booral Road, Urangan	247,500	0
	<u>247,500</u>	<u>0</u>
Shares in Listed Companies (Australian)		
Estia Health Ltd	2,089	(2,469)
Triton Minerals Ltd	(580)	(307)
Vanguard Australian Shares High Yield Etf	13,019	(9,031)
	<u>14,527</u>	<u>(11,807)</u>
Units in Listed Unit Trusts (Australian)		
Vanguard All World - VEU	11,091	(16,120)
Vanguard Australian Shares Index Etf	11,964	(5,998)
Vanguard US Total Market - VTS	17,988	16,760
	<u>41,042</u>	<u>(5,358)</u>
Other Revaluations	17	0
	<u>17</u>	<u>0</u>
Changes in Market Values	<u>435,087</u>	<u>(17,165)</u>
Total Income	<u>576,066</u>	<u>123,084</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

MANNING FAMILY SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2021

	2021	2020
	\$	\$
Expenses		
Accountancy Fees	4,000	4,000
Administration Costs	678	633
Advisor Fees	0	994
ATO Supervisory Levy	259	259
Auditor's Remuneration	330	330
Postage, Printing and Stationery	283	131
	<u>5,550</u>	<u>6,347</u>
Property Expenses - Council Rates		
299 Pallas Street, Maryborough	3,308	3,257
73 Booral Road, Urangan	12,657	12,654
	<u>15,965</u>	<u>15,911</u>
Property Expenses - Insurance Premium		
299 Pallas Street, Maryborough	2,020	1,810
73 Booral Road, Urangan	7,496	6,609
	<u>9,516</u>	<u>8,419</u>
Property Expenses - Legal Fees		
73 Booral Road, Urangan	1,800	973
	<u>1,800</u>	<u>973</u>
Property Expenses - Repairs Maintenance		
299 Pallas Street, Maryborough	2,260	198
73 Booral Road, Urangan	6,085	6,974
	<u>8,345</u>	<u>7,172</u>
Property Expenses - Sundry Expenses		
73 Booral Road, Urangan	88	666
	<u>88</u>	<u>666</u>
Member Payments		
Pensions Paid		
Manning, Douglas - Pension (Pension)	51,990	41,600
Manning, Margaret - Pension (Pension)	48,010	38,400
	<u>100,000</u>	<u>80,000</u>
Total Expenses	<u>141,264</u>	<u>119,488</u>
Benefits accrued as a result of operations before income tax	<u>434,802</u>	<u>3,596</u>
Income Tax Expense		
Income Tax Expense	(1,266)	(1,618)
Total Income Tax	<u>(1,266)</u>	<u>(1,618)</u>
Benefits accrued as a result of operations	<u>436,068</u>	<u>5,214</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

MANNING FAMILY SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	330,000	198,000
Real Estate Properties (Australian - Non Residential)	3	1,200,000	952,500
Shares in Listed Companies (Australian)	4	63,762	49,235
Units in Listed Unit Trusts (Australian)	5	193,999	152,956
Total Investments		<u>1,787,761</u>	<u>1,352,691</u>
Other Assets			
Distributions Receivable		631	323
Macquarie a/c 960947992		47,043	29,159
BOQ Deposit A/c - 998604340		7,229	7,200
Income Tax Refundable		1,266	1,618
Total Other Assets		<u>56,169</u>	<u>38,300</u>
Total Assets		<u>1,843,930</u>	<u>1,390,991</u>
Less:			
Liabilities			
GST Payable		3,316	1,445
Investment Liabilities		15,000	0
Total Liabilities		<u>18,316</u>	<u>1,445</u>
Net assets available to pay benefits		<u>1,825,614</u>	<u>1,389,546</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Manning, Douglas - Pension (Pension)		948,943	722,285
Manning, Margaret - Pension (Pension)		876,671	667,261
Total Liability for accrued benefits allocated to members' accounts		<u>1,825,614</u>	<u>1,389,546</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

MANNING FAMILY SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	434,802.00
Less	
Increase in MV of investments	435,087.00
Exempt current pension income	142,538.00
Accounting Trust Distributions	3,307.00
	<hr/> 580,932.00
Add	
SMSF non deductible expenses	41,263.00
Pension Payments	100,000.00
Franking Credits	1,266.00
Foreign Credits	1.00
Credit for Tax Withheld - Foreign resident withholding	281.00
Taxable Trust Distributions	3,263.00
Distributed Foreign income	56.00
	<hr/> 146,130.00
Taxable Income or Loss	<hr/> 0.00
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	1,266.05
	<hr/>
CURRENT TAX OR REFUND	<hr/> (1,266.05)
Supervisory Levy	259.00
	<hr/>
AMOUNT DUE OR REFUNDABLE	<hr/> (1,007.05)

MANNING FAMILY SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
BOQ Deposit A/c - 998604340		7,228.720000	7,228.72	7,228.72	7,228.72			0.44 %	
Macquarie a/c 960947992		47,042.960000	47,042.96	47,042.96	47,042.96			2.84 %	
			54,271.68		54,271.68		0.00 %	3.28 %	
Other Revaluations									
Other Revaluations						16.96			
						16.96	0.00 %	0.00 %	
Real Estate Properties (Australian - Residential)									
IP-046	299 Pallas Street, Maryborough	1.00	271,364.690000	271,364.69	191,414.19	191,414.19	79,950.50	41.77 %	16.40 %
				271,364.69	191,414.19	191,414.19	79,950.50	41.77 %	16.40 %
Real Estate Properties (Australian - Non Residential)									
IP-045	73 Booral Road, Urangan	1.00	1,071,064.070000	1,071,064.07	506,053.00	506,053.00	565,011.07	111.65 %	64.74 %
				1,071,064.07	506,053.00	506,053.00	565,011.07	111.65 %	64.74 %
Shares in Listed Companies (Australian)									
EHE.AX	Estia Health Ltd	2,234.00	2.470000	5,517.98	5.11	11,421.14	(5,903.16)	(51.69) %	0.33 %
TON.AX	Triton Minerals Ltd	34,119.00	0.032000	1,091.81	0.05	1,745.38	(653.57)	(37.45) %	0.07 %
VHY.AX	Vanguard Australian Shares High Yield Etf	852.00	67.080000	57,152.16	63.14	53,799.18	3,352.98	6.23 %	3.45 %
				63,761.95	66,965.70	66,965.70	(3,203.75)	(4.78) %	3.85 %
Units in Listed Unit Trusts (Australian)									
VEU.AX	Vanguard All World - VEU	716.00	84.790000	60,709.64	63.02	45,125.83	15,583.81	34.53 %	3.67 %
VAS.AX	Vanguard Australian Shares Index Etf	632.00	94.040000	59,433.28	85.37	53,952.49	5,480.79	10.16 %	3.59 %
VTS.AX	Vanguard US Total Market - VTS	249.00	296.610000	73,855.89	157.06	39,108.44	34,747.45	88.85 %	4.46 %
				193,998.81	138,186.76	138,186.76	55,812.05	40.39 %	11.73 %
			1,654,461.20		956,891.33	956,891.33	697,586.83	72.90 %	100.00 %

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2021 \$	2020 \$
299 Pallas Street, Maryborough	271,365	139,365
Pallas Street - Building Improvements	58,635	58,635
	330,000	198,000

MANNING FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Note 3: Real Estate Properties (Australian - Non Residential)

	2021	2020
	\$	\$
73 Booral Road, Urangan	1,071,064	823,564
Booral Rd - Settlement Costs	22,034	22,034
Booral Rd - Shed Improvements	83,686	83,686
Booral Road - Land	93,947	93,947
Less Depreciation	(70,731)	(70,731)
	1,200,000	952,500

Note 4: Shares in Listed Companies (Australian)

	2021	2020
	\$	\$
Estia Health Ltd	5,518	3,429
Triton Minerals Ltd	1,092	1,672
Vanguard Australian Shares High Yield Etf	57,152	44,134
	63,762	49,235

Note 5: Units in Listed Unit Trusts (Australian)

	2021	2020
	\$	\$
Vanguard Australian Shares Index Etf	59,433	47,470
Vanguard All World - VEU	60,710	49,619
Vanguard US Total Market - VTS	73,856	55,868
	193,999	152,957

Note 6: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
BOQ Deposit A/c - 998604340	7,229	7,200
Macquarie a/c 960947992	47,043	29,159
	54,272	36,359

MANNING FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Note 7: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,389,546	1,384,332
Benefits accrued as a result of operations	436,068	5,214
Current year member movements	0	0
Liability for accrued benefits at end of year	1,825,614	1,389,546

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,825,614	1,389,546

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2021 \$	2020 \$
Estia Health Ltd	0	295
Vanguard All World - VEU	993	919
Vanguard US Total Market - VTS	808	694
	1,801	1,908

Note 11: Trust Distributions

	2021 \$	2020 \$
Vanguard Australian Shares High Yield Etf	1,835	2,175
Vanguard Australian Shares Index Etf	1,472	1,688
	3,307	3,863

MANNING FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Note 12: Rental Income

	2021	2020
	\$	\$
299 Pallas Street, Maryborough	15,890	15,080
73 Booral Road, Urangan	119,928	119,296
	<hr/>	<hr/>
	135,818	134,376
	<hr/>	<hr/>

Note 13: Changes in Market Values

Unrealised Movements in Market Value

	2021	2020
	\$	\$
Other Revaluations		
Other Revaluations	17	0
	<hr/>	<hr/>
	17	0
	<hr/>	<hr/>
Real Estate Properties (Australian - Residential)		
299 Pallas Street, Maryborough	132,000	0
	<hr/>	<hr/>
	132,000	0
	<hr/>	<hr/>
Real Estate Properties (Australian - Non Residential)		
73 Booral Road, Urangan	247,500	0
	<hr/>	<hr/>
	247,500	0
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		
Estia Health Ltd	2,089	(2,469)
Triton Minerals Ltd	(580)	(307)
Vanguard Australian Shares High Yield Etf	13,019	(9,031)
	<hr/>	<hr/>
	14,527	(11,807)
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Vanguard All World - VEU	11,091	(16,120)
Vanguard Australian Shares Index Etf	11,964	(5,998)
Vanguard US Total Market - VTS	17,988	16,760
	<hr/>	<hr/>
	41,042	(5,358)
	<hr/>	<hr/>
Total Unrealised Movement	435,087	(17,165)
	<hr/>	<hr/>

MANNING FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Realised Movements in Market Value

	2021	2020
	\$	\$
Total Realised Movement	0	0
Changes in Market Values	435,087	(17,165)

Note 14: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(1,266)	(1,618)
Income Tax Expense	(1,266)	(1,618)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	65,220	539
Less:		
Tax effect of:		
Increase in MV of Investments	65,263	0
Exempt Pension Income	21,381	21,277
Accounting Trust Distributions	496	579
Add:		
Tax effect of:		
Decrease in MV of Investments	0	2,575
SMSF Non-Deductible Expenses	6,189	5,923
Pension Payments	15,000	12,000
Franking Credits	190	243
Credit for Tax Withheld - Foreign resident	42	0
Taxable Trust Distributions	489	570
Distributed Foreign Income	8	7
Rounding	2	(1)

Notes to the Financial Statements

For the year ended 30 June 2021

Less credits:

Franking Credits	1,266	1,618
Current Tax or Refund	(1,266)	(1,618)

Note 15: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

MANNING FAMILY SUPERANNUATION FUND

Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Douglas Manning (Age: 68)											
MANDOU00003P - Pension - Tax Free: 14.07%											
722,285			278,648		51,990						948,943
722,285			278,648		51,990						948,943
Margaret Manning (Age: 71)											
MANMAR00003P - Pension - Tax Free: 13.84%											
667,261			257,420		48,010						876,671
667,261			257,420		48,010						876,671
1,389,546			536,068		100,000						1,825,614

MANNING FAMILY SUPERANNUATION FUND

Members Statement

Douglas Manning
 PO Box 159
 Urangan, Queensland, 4655, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	948,943
Age:	68	Total Death Benefit	948,943
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	16/04/1996	Previous Salary	0
Service Period Start Date:	16/04/1996	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	Margaret Manning
Member Code:	Consolidated		
Account Start Date	01/07/2014		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

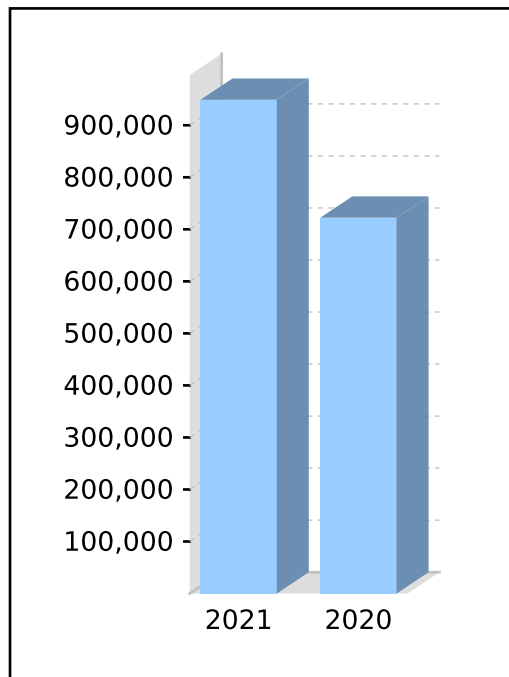
Total Benefits 948,943

Preservation Components

Preserved
 Unrestricted Non Preserved 948,943
 Restricted Non Preserved

Tax Components

Tax Free 134,297
 Taxable 814,646
 Investment Earnings Rate 41%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	722,285	719,591
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	278,648	44,294
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	51,990	41,600
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	948,943	722,285

MANNING FAMILY SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Douglas Manning
Trustee



Margaret Manning
Trustee

MANNING FAMILY SUPERANNUATION FUND

Members Statement

Margaret Manning
 PO Box 159
 Urangan, Queensland, 4655, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	876,671
Age:	71	Total Death Benefit	876,671
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	16/04/1996	Previous Salary	0
Service Period Start Date:	16/04/1996	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	Douglas Manning
Member Code:	Consolidated		
Account Start Date	01/07/2014		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

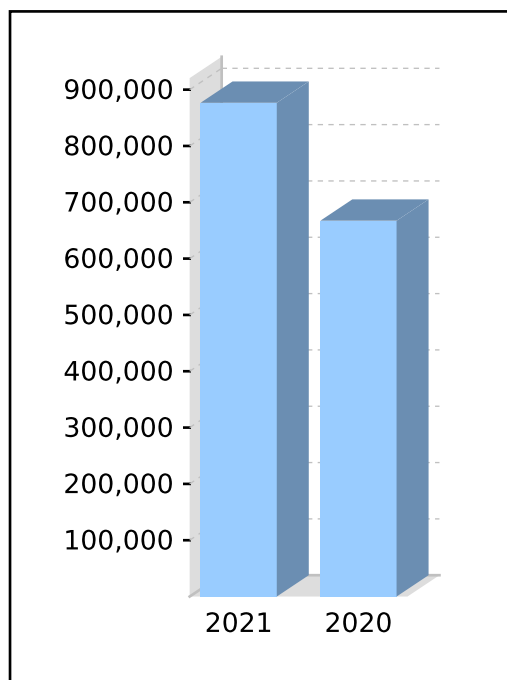
Total Benefits 876,671

Preservation Components

Preserved
 Unrestricted Non Preserved 876,671
 Restricted Non Preserved

Tax Components

Tax Free 122,144
 Taxable 754,527
 Investment Earnings Rate 41%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	667,261	664,741
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	257,420	40,920
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	48,010	38,400
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	876,671	667,261

MANNING FAMILY SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund


Douglas Manning
Trustee


Margaret Manning
Trustee

MANNING FAMILY SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 11 October 2021 at PO Box 159, Urangan, Queensland 4655

PRESENT:	Douglas Manning and Margaret Manning
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Mukundkumar Unadkat</p> <p>of</p> <p>PO Box 715, Parramatta, New South Wales 2124</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

MANNING FAMILY SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 11 October 2021 at PO Box 159, Urangan, Queensland 4655

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



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Douglas Manning

Chairperson

MANNING FAMILY SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
 - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
 - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
 - Recommendation to establish a Self Managed Superannuation Fund,
 - Advice about the performance of different types of super choices,
 - Recommendation to consolidate superannuation assets into a single fund,
 - Recommendation that a member increase their contributions,
 - Recommendation to commence any form of pension,
 - Recommendation on the type of investments the fund should invest in,
 - Advice regarding or the preparation of an Investment Strategy,
 - Recommendation to acquire any form of property through the SMSF,
 - Recommendation for a member to have a binding death benefit nomination, and
 - Advice about the wind up of a Self Managed Superannuation Fund
 - (v) In our capacity as Trustees we have determined that it is in the best interests of the fund to not enforce a formal lease for sheds 1 and 2, 73 Booral Road. The current tenants have occupied these sheds on a verbal month by month agreement since 2015 and pay outgoings and CPI increase. It is in our opinion that the costs and possible risk of losing a reliable tenant outweighs any benefit of a formal lease arrangement.

Signed in accordance with a resolution of the trustees by:



Douglas Manning

Trustee



Margaret Manning

Trustee

11 October 2021