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Financial Statements and Reports  
for the year ended  
30 June 2022

**MANNING FAMILY SUPERANNUATION FUND**

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Prepared for: Douglas Manning and Margaret Manning

## MANNING FAMILY SUPERANNUATION FUND

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# MANNING FAMILY SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the MANNING FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee

The Trustee of MANNING FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed: .....

Dated: 30/08/2022

**MANNING FAMILY SUPERANNUATION FUND****Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	12	11,649	3,307
Dividends Received	11	2,239	1,801
Interest Received		35	47
Other Investment Income		585	8
Property Income	13	119,530	135,818
<b>Total Income</b>		<u>134,038</u>	<u>140,981</u>
<b>Expenses</b>			
Accountancy Fees		4,000	4,000
Administration Costs		862	678
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	330
Advisor Fees		1,091	0
Postage, Printing and Stationery		0	283
Property Expenses - Council Rates		16,317	15,965
Property Expenses - Insurance Premium		10,098	9,516
Property Expenses - Legal Fees		411	1,800
Property Expenses - Repairs Maintenance		7,245	8,345
Property Expenses - Stationery, Phone and Postage		103	0
Property Expenses - Sundry Expenses		1,258	88
		<u>41,973</u>	<u>41,264</u>
<b>Member Payments</b>			
Pensions Paid		45,700	100,000
<b>Investment Losses</b>			
Changes in Market Values	14		
Realised Movements in Market Value		6,586	0
Unrealised Movements in Market Value		46,957	(435,070)
Other Revaluations		0	(17)
<b>Total Expenses</b>		<u>141,217</u>	<u>(293,823)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense	15	<u>(7,178)</u>	<u>434,802</u>
<b>Benefits accrued as a result of operations</b>		<u>(3,929)</u>	<u>436,068</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

# MANNING FAMILY SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Greencape Broadcap Fund	4,163	0
Vanguard Australian Shares High Yield Etf	3,530	1,835
Vanguard Australian Shares Index Etf	3,956	1,472
	<u>11,649</u>	<u>3,307</u>
Dividends Received		
Vanguard All World - VEU	1,387	993
Vanguard Us Total Market Shares Index Etf	852	808
	<u>2,239</u>	<u>1,801</u>
Interest Received		
BOQ Deposit A/c - 998604340	14	29
Macquarie a/c 960947992	21	18
	<u>35</u>	<u>47</u>
Property Income		
299 Pallas Street, Maryborough	15,610	15,890
73 Booral Road, Urangan	103,920	119,928
	<u>119,530</u>	<u>135,818</u>
Other Investment Income		
Estia Health Ltd	585	0
Macquarie a/c 960947992	0	8
	<u>585</u>	<u>8</u>
<b>Total Income</b>	<u>134,037</u>	<u>140,980</u>
<b>Expenses</b>		
Accountancy Fees	4,000	4,000
Administration Costs	862	678
Advisor Fees	1,091	0
ATO Supervisory Levy	259	259
Auditor's Remuneration	330	330
Postage, Printing and Stationery	0	283
	<u>6,542</u>	<u>5,550</u>
Property Expenses - Council Rates		
299 Pallas Street, Maryborough	3,429	3,308
73 Booral Road, Urangan	12,888	12,657
	<u>16,317</u>	<u>15,965</u>
Property Expenses - Insurance Premium		
299 Pallas Street, Maryborough	2,235	2,020
73 Booral Road, Urangan	7,863	7,496
	<u>10,098</u>	<u>9,516</u>
Property Expenses - Legal Fees		
73 Booral Road, Urangan	411	1,800
	<u>411</u>	<u>1,800</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

**MANNING FAMILY SUPERANNUATION FUND****Detailed Operating Statement**

For the year ended 30 June 2022

	2022	2021
	\$	\$
Property Expenses - Repairs and Maintenance		
299 Pallas Street, Maryborough	1,191	2,260
73 Booral Road, Urangan	6,054	6,085
	<u>7,245</u>	<u>8,345</u>
Property Expenses - Stationery, Phone and Postage		
73 Booral Road, Urangan	103	0
	<u>103</u>	<u>0</u>
Property Expenses - Sundry Expenses		
299 Pallas Street, Maryborough	225	0
73 Booral Road, Urangan	1,033	88
	<u>1,258</u>	<u>88</u>
<b>Member Payments</b>		
Pensions Paid		
Manning, Douglas - Pension (Pension)	23,760	51,990
Manning, Margaret - Pension (Pension)	21,940	48,010
	<u>45,700</u>	<u>100,000</u>
<b>Investment Losses</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Estia Health Ltd	6,586	0
	<u>6,586</u>	<u>0</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Greencape Broadcap Fund	9,002	0
	<u>9,002</u>	<u>0</u>
Real Estate Properties ( Australian - Residential)		
299 Pallas Street, Maryborough	0	(132,000)
	<u>0</u>	<u>(132,000)</u>
Real Estate Properties (Australian - Non Residential)		
73 Booral Road, Urangan	11,007	(247,500)
	<u>11,007</u>	<u>(247,500)</u>
Shares in Listed Companies (Australian)		
Estia Health Ltd	(5,903)	(2,089)
Triton Minerals Ltd	8,017	580
Vanguard Australian Shares High Yield Etf	3,732	(13,019)
	<u>5,845</u>	<u>(14,527)</u>
Units in Listed Unit Trusts (Australian)		
Vanguard All-world Ex-us Shares Index Etf	8,850	(11,091)
Vanguard Australian Shares Index Etf	6,503	(11,964)
Vanguard Us Total Market Shares Index Etf	5,749	(17,988)
	<u>21,102</u>	<u>(41,042)</u>
Other Revaluations	0	(17)
	<u>0</u>	<u>(17)</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

**MANNING FAMILY SUPERANNUATION FUND****Detailed Operating Statement**

For the year ended 30 June 2022

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	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Changes in Market Values</b>	<u>53,542</u>	<u>(435,087)</u>
<b>Total Expenses</b>	<u>141,216</u>	<u>(293,822)</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(7,178)</u>	<u>434,802</u>
<b>Income Tax Expense</b>		
Income Tax Expense	<u>(3,249)</u>	<u>(1,266)</u>
<b>Total Income Tax</b>	<u>(3,249)</u>	<u>(1,266)</u>
<b>Benefits accrued as a result of operations</b>	<u>(3,930)</u>	<u>436,068</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

# MANNING FAMILY SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	45,161	0
Real Estate Properties ( Australian - Residential)	3	330,000	330,000
Real Estate Properties (Australian - Non Residential)	4	1,200,000	1,200,000
Shares in Listed Companies (Australian)	5	60,800	63,762
Units in Listed Unit Trusts (Australian)	6	172,896	193,999
<b>Total Investments</b>		<u>1,808,857</u>	<u>1,787,761</u>
<b>Other Assets</b>			
Distributions Receivable		2,427	631
Macquarie a/c 960947992		8,004	47,043
BOQ Deposit A/c - 998604340		0	7,229
Income Tax Refundable		3,249	1,266
<b>Total Other Assets</b>		<u>13,680</u>	<u>56,169</u>
<b>Total Assets</b>		<u>1,822,537</u>	<u>1,843,930</u>
Less:			
<b>Liabilities</b>			
GST Payable		854	3,316
Investment Liabilities		0	15,000
<b>Total Liabilities</b>		<u>854</u>	<u>18,316</u>
<b>Net assets available to pay benefits</b>		<u>1,821,683</u>	<u>1,825,614</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	8, 9		
Manning, Douglas - Pension (Pension)		946,894	948,943
Manning, Margaret - Pension (Pension)		874,789	876,671
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,821,683</u>	<u>1,825,614</u>

The accompanying notes form part of these financial statements.

Refer to compilation report



**MANNING FAMILY SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	(7,178.00)
<b>Less</b>	
Exempt current pension income	133,817.00
Realised Accounting Capital Gains	(6,586.00)
Accounting Trust Distributions	11,649.00
	<u>138,880.00</u>
<b>Add</b>	
Decrease in MV of investments	46,957.00
SMSF non deductible expenses	41,972.00
Pension Payments	45,700.00
Franking Credits	3,249.00
Foreign Credits	10.00
Credit for Tax Withheld - Foreign resident withholding	543.00
Taxable Trust Distributions	7,517.00
Distributed Foreign income	114.00
	<u>146,062.00</u>
SMSF Annual Return Rounding	(4.00)
	<u>0.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	3,248.86
	<u>(3,248.86)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(3,248.86)</u>
Supervisory Levy	259.00
	<u>(2,989.86)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,989.86)</u>

**MANNING FAMILY SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Macquarie a/c 960947992		8,003.760000	8,003.76	8,003.76	8,003.76			0.47 %
			<b>8,003.76</b>		<b>8,003.76</b>			<b>0.47 %</b>
<b>Managed Investments (Australian)</b>								
GCC01.AX Greencape Broadcap Fund	31,292.51	1.443200	45,161.35	1.73	54,163.38	(9,002.03)	(16.62) %	2.66 %
			<b>45,161.35</b>		<b>54,163.38</b>	<b>(9,002.03)</b>	<b>(16.62) %</b>	<b>2.66 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
IP-046 299 Pallas Street, Maryborough	1.00	330,000.000000	330,000.00	250,049.50	250,049.50	79,950.50	31.97 %	19.40 %
			<b>330,000.00</b>		<b>250,049.50</b>	<b>79,950.50</b>	<b>31.97 %</b>	<b>19.40 %</b>
<b>Real Estate Properties (Australian - Non Residential)</b>								
IP-045 73 Booral Road, Urangan	1.00	1,084,019.000000	1,084,019.00	530,014.84	530,014.84	554,004.16	104.53 %	63.73 %
			<b>1,084,019.00</b>		<b>530,014.84</b>	<b>554,004.16</b>	<b>104.53 %</b>	<b>63.73 %</b>
<b>Shares in Listed Companies (Australian)</b>								
TON.AX Triton Minerals Ltd	434,119.00	0.017000	7,380.02	0.04	16,050.38	(8,670.36)	(54.02) %	0.43 %
VHY.AX Vanguard Australian Shares High Yield Etf	852.00	62.700000	53,420.40	63.14	53,799.18	(378.78)	(0.70) %	3.14 %
			<b>60,800.42</b>		<b>69,849.56</b>	<b>(9,049.14)</b>	<b>(12.96) %</b>	<b>3.57 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
VEU.AX Vanguard All-world Ex-us Shares Index Etf	716.00	72.430000	51,859.88	63.02	45,125.83	6,734.05	14.92 %	3.05 %
VAS.AX Vanguard Australian Shares Index Etf	632.00	83.750000	52,930.00	85.37	53,952.49	(1,022.49)	(1.90) %	3.11 %
VTS.AX Vanguard Us Total Market Shares Index Etf	249.00	273.520000	68,106.48	157.06	39,108.44	28,998.04	74.15 %	4.00 %
			<b>172,896.36</b>		<b>138,186.76</b>	<b>34,709.60</b>	<b>25.12 %</b>	<b>10.17 %</b>
			<b>1,700,880.89</b>		<b>1,050,267.80</b>	<b>650,613.09</b>	<b>61.95 %</b>	<b>100.00 %</b>

# Notes to the Financial Statements

For the year ended 30 June 2022

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### **a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Managed Investments (Australian)

	2022 \$	2021 \$
Greencape Broadcap Fund	45,161	0
	45,161	0

## Notes to the Financial Statements

For the year ended 30 June 2022

**Note 3: Real Estate Properties ( Australian - Residential)**

	<b>2022</b>	<b>2021</b>
	\$	\$
299 Pallas Street, Maryborough	330,000	271,365
Pallas Street - Building Improvements	0	58,635
	<hr/> 330,000	<hr/> 330,000

**Note 4: Real Estate Properties (Australian - Non Residential)**

	<b>2022</b>	<b>2021</b>
	\$	\$
73 Booral Road, Urangan	1,084,019	1,071,064
Booral Rd - Settlement Costs	22,034	22,034
Booral Rd - Shed Improvements	0	83,686
Booral Road - Land	93,947	93,947
Less Depreciation	0	(70,731)
	<hr/> 1,200,000	<hr/> 1,200,000

**Note 5: Shares in Listed Companies (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Estia Health Ltd	0	5,518
Triton Minerals Ltd	7,380	1,092
Vanguard Australian Shares High Yield Etf	53,420	57,152
	<hr/> 60,800	<hr/> 63,762

**Note 6: Units in Listed Unit Trusts (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Vanguard Australian Shares Index Etf	52,930	59,433
Vanguard All-world Ex-us Shares Index Etf	51,860	60,710
Vanguard Us Total Market Shares Index Etf	68,106	73,856
	<hr/> 172,896	<hr/> 193,999

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 7: Banks and Term Deposits**

	2022 \$	2021 \$
<b>Banks</b>		
BOQ Deposit A/c - 998604340	0	7,229
Macquarie a/c 960947992	8,004	47,043
	<u>8,004</u>	<u>54,272</u>

**Note 8: Liability for Accrued Benefits**

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,825,614	1,389,546
Benefits accrued as a result of operations	(3,930)	436,068
Current year member movements	0	0
	<u>1,821,684</u>	<u>1,825,614</u>

**Note 9: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	<u>1,821,684</u>	<u>1,825,614</u>

**Note 10: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 11: Dividends**

	2022 \$	2021 \$
Vanguard All World - VEU	1,387	993
Vanguard Us Total Market Shares Index Etf	852	808
	<u>2,239</u>	<u>1,801</u>

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 12: Trust Distributions**

	<b>2022</b>	<b>2021</b>
	\$	\$
Greencape Broadcap Fund	4,163	0
Vanguard Australian Shares High Yield Etf	3,530	1,835
Vanguard Australian Shares Index Etf	3,956	1,472
	<hr/>	<hr/>
	11,649	3,307
	<hr/>	<hr/>

**Note 13: Rental Income**

	<b>2022</b>	<b>2021</b>
	\$	\$
299 Pallas Street, Maryborough	15,610	15,890
73 Booral Road, Urangan	103,920	119,928
	<hr/>	<hr/>
	119,530	135,818
	<hr/>	<hr/>

**Note 14: Changes in Market Values****Unrealised Movements in Market Value**

	<b>2022</b>	<b>2021</b>
	\$	\$
<b>Managed Investments (Australian)</b>		
Greencape Broadcap Fund	(9,002)	0
	<hr/>	<hr/>
	(9,002)	0
	<hr/>	<hr/>
<b>Other Revaluations</b>		
Other Revaluations	0	17
	<hr/>	<hr/>
	0	17
	<hr/>	<hr/>
<b>Real Estate Properties ( Australian - Residential)</b>		
299 Pallas Street, Maryborough	0	132,000
	<hr/>	<hr/>
	0	132,000
	<hr/>	<hr/>
<b>Real Estate Properties (Australian - Non Residential)</b>		
73 Booral Road, Urangan	(11,007)	247,500
	<hr/>	<hr/>
	(11,007)	247,500
	<hr/>	<hr/>
<b>Shares in Listed Companies (Australian)</b>		
Estia Health Ltd	5,903	2,089
Triton Minerals Ltd	(8,017)	(580)
Vanguard Australian Shares High Yield Etf	(3,732)	13,019
	<hr/>	<hr/>
	(5,845)	14,527
	<hr/>	<hr/>

## Notes to the Financial Statements

For the year ended 30 June 2022

<b>Units in Listed Unit Trusts (Australian)</b>		
Vanguard All-world Ex-us Shares Index Etf	(8,850)	11,091
Vanguard Australian Shares Index Etf	(6,503)	11,964
Vanguard Us Total Market Shares Index Etf	(5,749)	17,988
	<u>(21,102)</u>	<u>41,042</u>
<b>Total Unrealised Movement</b>	<u>(46,957)</u>	<u>435,087</u>
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Estia Health Ltd	(6,586)	0
	<u>(6,586)</u>	<u>0</u>
<b>Total Realised Movement</b>	<u>(6,586)</u>	<u>0</u>
<b>Changes in Market Values</b>	<u>(53,543)</u>	<u>435,087</u>
<b>Note 15: Income Tax Expense</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(3,249)	(1,266)
	<u>(3,249)</u>	<u>(1,266)</u>
Income Tax Expense	<u>(3,249)</u>	<u>(1,266)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,077)	65,220
Less:		
Tax effect of:		
Increase in MV of Investments	0	65,263
Exempt Pension Income	20,073	21,381
Realised Accounting Capital Gains	(988)	0
Accounting Trust Distributions	1,747	496



**Notes to the Financial Statements**

For the year ended 30 June 2022

Add:

Tax effect of:

Decrease in MV of Investments	7,044	0
SMSF Non-Deductible Expenses	6,296	6,189
Pension Payments	6,855	15,000
Franking Credits	487	190
Foreign Credits	2	0
Credit for Tax Withheld - Foreign resident	81	42
Taxable Trust Distributions	1,128	489
Distributed Foreign Income	17	8
Rounding	(1)	2
Less credits:		
Franking Credits	3,249	1,266
Current Tax or Refund	<u>(3,249)</u>	<u>(1,266)</u>

**MANNING FAMILY SUPERANNUATION FUND**

**Members Summary Report**

As at 30 June 2022

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
<b>Douglas Manning (Age: 69)</b>											
MANDOU00003P - Pension - Tax Free: 14.07%											
948,943			21,712		23,760						946,895
<b>948,943</b>			<b>21,712</b>		<b>23,760</b>						<b>946,895</b>
<b>Margaret Manning (Age: 72)</b>											
MANMAR00003P - Pension - Tax Free: 13.84%											
876,671			20,058		21,940						874,789
<b>876,671</b>			<b>20,058</b>		<b>21,940</b>						<b>874,789</b>
<b>1,825,614</b>			<b>41,770</b>		<b>45,700</b>						<b>1,821,684</b>

**MANNING FAMILY SUPERANNUATION FUND**

**Members Statement**

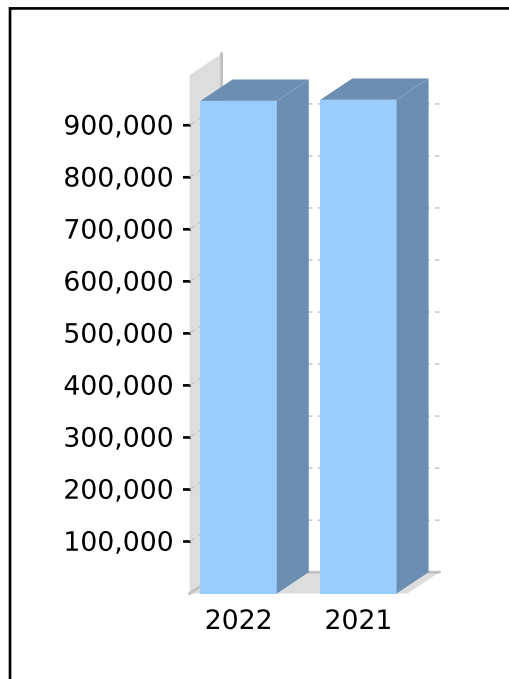
Douglas Manning  
 PO Box 159  
 Urangan, Queensland, 4655, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	Margaret Manning
Age:	69	Nomination Type:	Binding Nomination
Tax File Number:	Provided	Vested Benefits:	946,895
Date Joined Fund:	16/04/1996	Total Death Benefit:	946,895
Service Period Start Date:	16/04/1996	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	01/07/2014		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	<b>946,895</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	946,895
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	134,009
Taxable	812,887
Investment Earnings Rate	2%



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2021	948,943	722,285
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	21,712	278,648
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	23,760	51,990
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	946,895	948,943

# MANNING FAMILY SUPERANNUATION FUND

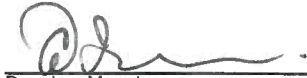
## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Douglas Manning  
Trustee



Margaret Manning  
Trustee

**MANNING FAMILY SUPERANNUATION FUND**

**Members Statement**

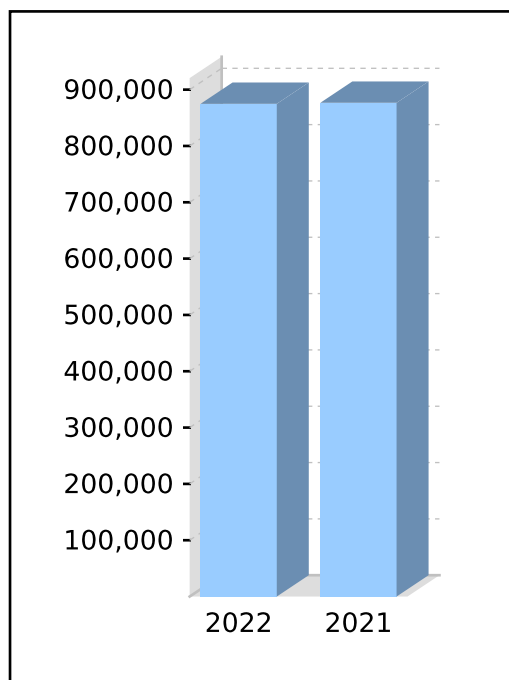
Margaret Manning  
 PO Box 159  
 Urangan, Queensland, 4655, Australia

**Your Details**

Date of Birth :		Provided	Nominated Beneficiaries:	Douglas Manning
Age:		72	Nomination Type:	Binding Nomination
Tax File Number:		Provided	Vested Benefits:	874,789
Date Joined Fund:		16/04/1996	Total Death Benefit:	874,789
Service Period Start Date:		16/04/1996	Current Salary:	0
Date Left Fund:			Previous Salary:	0
Member Code:		Consolidated	Disability Benefit:	0
Account Start Date:		01/07/2014		
Account Type:		Consolidated		
Account Description:		Consolidated		

**Your Balance**

<b>Total Benefits</b>	874,789
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	874,789
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	121,883
Taxable	752,906
Investment Earnings Rate	2%



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2021	876,671	667,261
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	20,058	257,420
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	21,940	48,010
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	874,789	876,671

# MANNING FAMILY SUPERANNUATION FUND


## Members Statement

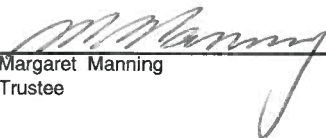
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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
\_\_\_\_\_  
Douglas Manning  
Trustee

  
\_\_\_\_\_  
Margaret Manning  
Trustee

## MANNING FAMILY SUPERANNUATION FUND

# Minutes of a meeting of the Trustee(s)

held on 30 August 2022 at PO Box 159, Urangan, Queensland 4655

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<b>PRESENT:</b>	Douglas Manning and Margaret Manning
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

**MANNING FAMILY SUPERANNUATION FUND**

**Minutes of a meeting of the Trustee(s)**

held on 30 August 2022 at PO Box 159, Urangan, Queensland 4655

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DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Douglas Manning

Chairperson



## MANNING FAMILY SUPERANNUATION FUND

### Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.


The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
  - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
  - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
    - Recommendation to establish a Self Managed Superannuation Fund,
    - Advice about the performance of different types of super choices,
    - Recommendation to consolidate superannuation assets into a single fund,
    - Recommendation that a member increase their contributions,
    - Recommendation to commence any form of pension,
    - Recommendation on the type of investments the fund should invest in,
    - Advice regarding or the preparation of an Investment Strategy,
    - Recommendation to acquire any form of property through the SMSF,
    - Recommendation for a member to have a binding death benefit nomination, and
    - Advice about the wind up of a Self Managed Superannuation Fund
  - (v) In our capacity as Trustees, we have determined that it is in the best interests of the fund to not enforce a formal lease for sheds 1 and 2, 73 Booral Road. The current tenants have occupied these sheds on a verbal month by month agreement since 2015 and pay outgoings and CPI increases. It is in our opinion that the costs and possible risk of losing a reliable tenant outweighs any benefit of a formal least agreement.

Signed in accordance with a resolution of the trustees by:

  
.....  
Douglas Manning

Trustee

  
.....  
Margaret Manning

Trustee

30 August 2022