

28 June 2019

Bab Over 55 Fund
Christopher Hoyland
57 Spencer St, Aspley, Queensland 4034

Dear Sir/Madam

**Bab Over 55 Fund
Commencement of Account Based Pension**

Christopher Hoyland and Lillian Hoyland as trustee for Bab Over 55 Fund acknowledges that Christopher Hoyland has advised their intention to commence a new Account Based Pension on 01/07/2018. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$7,880.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Christopher Hoyland

.....
Lillian Hoyland

28 June 2019

Bab Over 55 Fund
Christopher Hoyland
57 Spencer St, Aspley, Queensland 4034

Dear Sir/Madam

**Bab Over 55 Fund
Commencement of Account Based Pension**

Christopher Hoyland and Lillian Hoyland as trustee for Bab Over 55 Fund acknowledges that Christopher Hoyland has advised their intention to commence a new Account Based Pension on 06/11/2018. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$5,250.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Christopher Hoyland

.....
Lillian Hoyland

28 June 2019

Bab Over 55 Fund
Christopher Hoyland
57 Spencer St, Aspley, Queensland 4034

Dear Sir/Madam

**Bab Over 55 Fund
Commencement of Account Based Pension**

Christopher Hoyland and Lillian Hoyland as trustee for Bab Over 55 Fund acknowledges that Christopher Hoyland has advised their intention to commence a new Account Based Pension on 24/06/2019. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$0.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Christopher Hoyland

.....
Lillian Hoyland