

Bab Over 55 Fund**Statement of Taxable Income**

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	(155,756.88)
Less	
Exempt current pension income	8,861.00
Non Taxable Contributions	96,641.80
	<u>105,502.80</u>
Add	
SMSF non deductible expenses	4,253.00
Pension Payments	335,264.08
	<u>339,517.08</u>
SMSF Annual Return Rounding	0.60
	<u>78,258.00</u>
Taxable Income or Loss	<u>78,258.00</u>
Income Tax on Taxable Income or Loss	11,738.70
	<u>11,738.70</u>
CURRENT TAX OR REFUND	<u>11,738.70</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for Wound up Funds	(259.00)
Income Tax Instalments Paid	(12,365.00)
AMOUNT DUE OR REFUNDABLE	<u>(626.30)</u>