

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	288,759.37
Less	
Non Taxable Transfer In	237,620.17
Increase in MV of investments	3,310.04
Realised Accounting Capital Gains	38.24
Accounting Trust Distributions	2,849.07
	<u>243,817.52</u>
Add	
Franking Credits	66.33
Foreign Credits	38.35
Net Capital Gains	1,913.00
TFN Credits - Interest	47.00
Taxable Trust Distributions	554.15
Distributed Foreign income	334.98
	<u>2,953.81</u>
SMSF Annual Return Rounding	(1.66)
Taxable Income or Loss	<u>47,894.00</u>
Income Tax on Taxable Income or Loss	7,184.10
Less	
Franking Credits	66.33
Foreign Credits	38.35
TAX PAYABLE	<u>7,079.42</u>
Less	
TFN Credits	47.00
CURRENT TAX OR REFUND	<u>7,032.42</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>7,550.42</u>