
Financial statements and reports for the year ended
30 June 2022

Davies Superannuation Fund

Prepared for: William Davies and Robin Elizabeth Davies

Davies Superannuation Fund

Reports Index

Statement of Financial Position

Detailed Operating Statement

Notes to the Financial Statements

Trustees Declaration

Compilation Report

Statement of Taxable Income

SMSF Annual Return

Capital Gains Schedule

Lodgement Declaration

Trustee Minute / Resolution

Members Statement

Members Summary

Investment Summary

Davies Superannuation Fund
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	4.50	373.50
Shares in Listed Companies (Australian)	3	265,443.05	280,979.75
Units in Listed Unit Trusts (Australian)	4	64,868.56	57,701.90
Total Investments		<u>330,316.11</u>	<u>339,055.15</u>
Other Assets			
Distributions Receivable		1,715.43	1,149.12
Macquarie Cash Management Account 122000128		636.79	16,063.89
Income Tax Refundable		4,312.53	3,412.26
Total Other Assets		<u>6,664.75</u>	<u>20,625.27</u>
Total Assets		<u>336,980.86</u>	<u>359,680.42</u>
Net assets available to pay benefits		<u>336,980.86</u>	<u>359,680.42</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Davies, William - Pension (Account Based Pension)		336,980.86	359,680.42
Total Liability for accrued benefits allocated to members' accounts		<u>336,980.86</u>	<u>359,680.42</u>

The accompanying notes form part of these financial statements.

Davies Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Trust Distributions		
Atlas Arteria	360.00	0.00
Etf's Morningstar Global Technology Etf	212.99	0.00
Hotel Property Investments	1,494.86	1,123.64
National Storage Reit	1,391.40	1,064.39
Transurban Group	0.00	150.00
	<u>3,459.25</u>	<u>2,338.03</u>
Dividends Received		
Adairs Limited	150.00	195.00
Aurizon Holdings Limited	144.00	0.00
Coles Group Limited.	592.31	587.46
Commonwealth Bank Of Australia.	937.50	620.00
Insignia Financial Ltd	349.50	345.00
IPH Limited	730.50	580.00
National Australia Bank Limited	2,517.14	1,189.20
Platinum Asset Management Limited	440.00	460.00
Regis Healthcare Limited	68.00	0.00
Telstra Corporation Limited.	807.52	807.52
WAM Capital Limited	775.00	775.00
Wam Global Limited	0.00	405.00
Wesfarmers Limited	1,650.70	1,776.93
Woodside Petroleum Ltd	1,310.35	360.80
	<u>10,472.52</u>	<u>8,101.91</u>
Interest Received		
Macquarie Cash Management Account 122000128	7.31	13.07
	<u>7.31</u>	<u>13.07</u>
Other Investment Income		
Macquarie Cash Management Account 122000128	0.00	16.60
	<u>0.00</u>	<u>16.60</u>
Other Income		
Interest Received ATO General Interest Charge	0.00	1.97
	<u>0.00</u>	<u>1.97</u>
Total Income	<u>13,939.08</u>	<u>10,471.58</u>
Expenses		
Accountancy Fees	1,275.00	2,180.00
ATO Supervisory Levy	259.00	518.00
Auditor's Remuneration	550.00	450.00
	<u>2,084.00</u>	<u>3,148.00</u>
Member Payments		
Pensions Paid		
Davies, William Edward - Pension (Account Based Pension)	16,250.00	11,000.00
	<u>16,250.00</u>	<u>11,000.00</u>
Investment Losses		
Realised Movements in Market Value		

The accompanying notes form part of these financial statements.

Davies Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Adairs Limited	(45.10)	0.00
African Gold Ltd.	0.00	59.90
Aurora Labs Limited	0.00	1,207.00
Canyon Resources Limited	0.00	1,009.90
Essential Metals Limited	0.00	(1,207.06)
Indiana Resources Limited	0.00	59.90
Ioupay Limited	9,789.85	(17,816.53)
Marquee Resources Limited	(90.11)	0.00
Sparc Technologies Limited	0.00	(1,365.10)
Suvo Strategic Minerals Limited	0.00	(3,715.08)
Sydney Airport	0.00	(365.66)
TAO Commodities Ltd	0.00	(1,560.10)
Vital Metals Limited	0.00	(40.10)
Wam Global Limited	(7,027.75)	4,950.00
	<u>2,626.89</u>	<u>(18,782.92)</u>
Units in Listed Unit Trusts (Australian)		
National Storage Reit	0.00	(1,007.18)
Sydney Airport	(3,255.98)	0.00
Transurban Group	0.00	(2,320.42)
	<u>(3,255.98)</u>	<u>(3,327.60)</u>
Unrealised Movements in Market Value		
Derivatives (Options, Hybrids, Future Contracts)		
Wam Global Limited - Option Expiring 12-Sep-2022	369.00	(373.50)
	<u>369.00</u>	<u>(373.50)</u>
Shares in Listed Companies (Australian)		
Adairs Limited	570.05	(570.05)
African Gold Ltd.	0.00	(1,179.95)
AGL Energy Limited.	(390.21)	0.00
Aurizon Holdings Limited	(222.05)	0.00
Aurora Labs Limited	0.00	(1,932.05)
Canyon Resources Limited	0.00	(479.95)
Coles Group Limited.	(699.12)	77.68
Commonwealth Bank Of Australia.	2,372.50	(7,612.50)
Essential Metals Limited	0.00	3,716.96
Family Zone Cyber Safety Limited	2,004.95	0.00
Hastings Technology Metals Ltd	(2,100.00)	3,209.90
Insignia Financial Ltd	2,370.00	975.00
Ioupay Limited	(8,259.90)	8,259.90
IPH Limited	65.95	(680.00)
Marquee Resources Limited	(829.95)	829.95
National Australia Bank Limited	(2,318.94)	(15,856.00)
Pioneer Resources Limited	0.00	(3,029.95)
Platinum Asset Management Limited	6,340.00	(2,360.00)
Regis Healthcare Limited	604.95	0.00
Saturn Metals Limited	1,679.95	0.00
Suvo Strategic Minerals Limited	8,800.00	(2,715.06)
Telstra Corporation Limited.	(454.23)	(3,179.61)
WAM Capital Limited	2,350.00	(1,850.00)
Wam Global Limited	6,840.00	(8,347.50)
Wesfarmers Limited	14,749.49	(13,856.17)
Woodside Energy Group Ltd	3,010.28	0.00

The accompanying notes form part of these financial statements.

Davies Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Woodside Petroleum Ltd	(9,751.28)	(392.00)
	<u>26,732.44</u>	<u>(46,971.40)</u>
Units in Listed Unit Trusts (Australian)		
Atlas Arteria	(1,380.05)	0.00
Etf Morningstar Global Technology Etf	1,450.15	0.00
Hotel Property Investments	964.98	(1,573.30)
National Storage Reit	(2,226.24)	(747.85)
Sydney Airport	(2,664.02)	(240.00)
Transurban Group	0.00	1,651.43
	<u>(3,855.18)</u>	<u>(909.72)</u>
Other Investment Gains/Losses	0.00	(0.01)
Changes in Market Values	<u>22,617.17</u>	<u>(70,365.15)</u>
Total Expenses	<u>40,951.17</u>	<u>(56,217.15)</u>
Benefits accrued as a result of operations before income tax	<u>(27,012.09)</u>	<u>66,688.73</u>
Income Tax Expense		
Income Tax Expense	(4,312.53)	(3,412.26)
Total Income Tax	<u>(4,312.53)</u>	<u>(3,412.26)</u>
Benefits accrued as a result of operations	<u>(22,699.56)</u>	<u>70,100.99</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2022 \$	2021 \$
Wam Global Limited - Option Expiring 12-Sep-2022	4.50	373.50
	4.50	373.50

Note 3: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Adairs Limited	0.00	6,375.00

Davies Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

AGL Energy Limited.	16,500.00	0.00
Aurizon Holdings Limited	5,320.00	0.00
Commonwealth Bank Of Australia.	22,595.00	24,967.50
Coles Group Limited.	17,293.51	16,594.39
Family Zone Cyber Safety Limited	1,500.00	0.00
Hastings Technology Metals Ltd	14,850.00	12,750.00
Insignia Financial Ltd	4,035.00	6,405.00
Ioupay Limited	0.00	7,050.00
IPH Limited	23,664.00	15,600.00
Marquee Resources Limited	0.00	2,800.00
National Australia Bank Limited	54,286.98	51,968.04
Platinum Asset Management Limited	3,480.00	9,820.00
Regis Healthcare Limited	4,625.00	0.00
Saturn Metals Limited	3,080.00	0.00
Suvo Strategic Minerals Limited	3,200.00	12,000.00
Telstra Corporation Limited.	19,430.95	18,976.72
WAM Capital Limited	8,600.00	10,950.00
Woodside Energy Group Ltd	22,288.00	0.00
Wesfarmers Limited	40,694.61	57,386.10
Wam Global Limited	0.00	11,790.00
Woodside Petroleum Ltd	0.00	15,547.00
	<hr/>	<hr/>
	265,443.05	280,979.75

Note 4: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Atlas Arteria	8,060.00	0.00
Hotel Property Investments	22,605.20	18,572.18
National Storage Reit	29,775.96	27,549.72
Sydney Airport	0.00	11,580.00
Efts Morningstar Global Technology Etf	4,427.40	0.00
	<hr/>	<hr/>
	64,868.56	57,701.90

Note 5: Banks and Term Deposits

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Banks		
Macquarie Cash Management Account 122000128	636.79	16,063.89
	636.79	16,063.89

Note 6: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	359,680.42	289,579.43
Benefits accrued as a result of operations	(22,699.56)	70,100.99
Current year member movements	0.00	0.00
	336,980.86	359,680.42

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	336,980.86	359,680.42

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2022 \$	2021 \$
Adairs Limited	150.00	195.00
Aurizon Holdings Limited	144.00	0.00
Coles Group Limited.	592.31	587.46
Commonwealth Bank Of Australia.	937.50	620.00
IPH Limited	730.50	580.00
Insignia Financial Ltd	349.50	345.00
National Australia Bank Limited	2,517.14	1,189.20
Platinum Asset Management Limited	440.00	460.00
Regis Healthcare Limited	68.00	0.00
Telstra Corporation Limited.	807.52	807.52

Davies Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

WAM Capital Limited	775.00	775.00
Wam Global Limited	0.00	405.00
Wesfarmers Limited	1,650.70	1,776.93
Woodside Petroleum Ltd	1,310.35	360.80
	10,472.52	8,101.91

Note 10: Trust Distributions

	2022 \$	2021 \$
National Storage Reit	1,391.40	1,064.39
Atlas Arteria	360.00	0.00
Etf Morningstar Global Technology Etf	212.99	0.00
Hotel Property Investments	1,494.86	1,123.64
Transurban Group	0.00	150.00
	3,459.25	2,338.03

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Derivatives (Options, Hybrids, Future Contracts)		
Wam Global Limited - Option Expiring 12-Sep-2022	(369.00)	373.50
	(369.00)	373.50
Shares in Listed Companies (Australian)		
AGL Energy Limited.	390.21	0.00
Adairs Limited	(570.05)	570.05
African Gold Ltd.	0.00	1,179.95
Aurizon Holdings Limited	222.05	0.00
Aurora Labs Limited	0.00	1,932.05
Canyon Resources Limited	0.00	479.95
Coles Group Limited.	699.12	(77.68)
Commonwealth Bank Of Australia.	(2,372.50)	7,612.50
Essential Metals Limited	0.00	(3,716.96)
Family Zone Cyber Safety Limited	(2,004.95)	0.00
Hastings Technology Metals Ltd	2,100.00	(3,209.90)

Davies Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

IPH Limited	(65.95)	680.00
Insignia Financial Ltd	(2,370.00)	(975.00)
Ioupay Limited	8,259.90	(8,259.90)
Marquee Resources Limited	829.95	(829.95)
National Australia Bank Limited	2,318.94	15,856.00
Pioneer Resources Limited	0.00	3,029.95
Platinum Asset Management Limited	(6,340.00)	2,360.00
Regis Healthcare Limited	(604.95)	0.00
Saturn Metals Limited	(1,679.95)	0.00
Suvo Strategic Minerals Limited	(8,800.00)	2,715.06
Telstra Corporation Limited.	454.23	3,179.61
WAM Capital Limited	(2,350.00)	1,850.00
Wam Global Limited	(6,840.00)	8,347.50
Wesfarmers Limited	(14,749.49)	13,856.17
Woodside Energy Group Ltd	(3,010.28)	0.00
Woodside Petroleum Ltd	9,751.28	392.00
	(26,732.44)	46,971.40
Units in Listed Unit Trusts (Australian)		
Atlas Arteria	1,380.05	0.00
Efts Morningstar Global Technology Etf	(1,450.15)	0.00
Hotel Property Investments	(964.98)	1,573.30
National Storage Reit	2,226.24	747.85
Sydney Airport	2,664.02	240.00
Transurban Group	0.00	(1,651.43)
	3,855.18	909.72
Total Unrealised Movement	(23,246.26)	48,254.62
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Adairs Limited	45.10	0.00
African Gold Ltd.	0.00	(59.90)
Aurora Labs Limited	0.00	(1,207.00)

Davies Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Canyon Resources Limited	0.00	(1,009.90)
Essential Metals Limited	0.00	1,207.06
Indiana Resources Limited	0.00	(59.90)
Ioupay Limited	(9,789.85)	17,816.53
Marquee Resources Limited	90.11	0.00
Sparc Technologies Limited	0.00	1,365.10
Suvo Strategic Minerals Limited	0.00	3,715.08
Sydney Airport	0.00	365.66
TAO Commodities Ltd	0.00	1,560.10
Vital Metals Limited	0.00	40.10
Wam Global Limited	7,027.75	(4,950.00)
	(2,626.89)	18,782.92
Units in Listed Unit Trusts (Australian)		
National Storage Reit	0.00	1,007.18
Sydney Airport	3,255.98	0.00
Transurban Group	0.00	2,320.42
	3,255.98	3,327.60
Total Realised Movement	629.09	22,110.52
Changes in Market Values	(22,617.17)	70,365.14
Note 12: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(4,312.53)	(3,412.26)
Income Tax Expense	(4,312.53)	(3,412.26)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(4,051.81)	10,003.31
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	7,238.19

Davies Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Exempt Pension Income	2,373.75	1,894.05
Realised Accounting Capital Gains	94.36	3,316.58
Accounting Trust Distributions	518.89	350.70
Add:		
Tax effect of:		
Decrease in MV of Investments	3,486.94	0.00
SMSF Non-Deductible Expenses	312.60	472.20
Pension Payments	2,437.50	1,650.00
Franking Credits	643.43	511.84
Foreign Credits	0.70	0.46
TFN Credits	3.45	0.00
Taxable Trust Distributions	95.86	157.37
Distributed Foreign Income	58.79	4.74
Rounding	(0.46)	(0.40)
Less credits:		
Franking Credits	4,289.53	3,412.26
TFN Credits	23.00	0.00
Current Tax or Refund	<u>(4,312.53)</u>	<u>(3,412.26)</u>

Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Davies Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
William Davies

Trustee

.....
Robin Elizabeth Davies

Trustee

Dated this day of

Davies Superannuation Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Davies Superannuation Fund which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Davies Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Superhelp Australia Pty Ltd

of

PO Box 1906, Macquarie Centre, New South Wales 2113

Signed:

Dated: / /

Davies Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(27,012.09)
Less	
Exempt current pension income	15,825.00
Realised Accounting Capital Gains	629.09
Accounting Trust Distributions	3,459.25
	<u>19,913.34</u>
Add	
Decrease in MV of investments	23,246.26
SMSF non deductible expenses	2,084.00
Pension Payments	16,250.00
Franking Credits	4,289.53
Foreign Credits	4.67
TFN Credits - Dividends	23.00
Taxable Trust Distributions	639.09
Distributed Foreign income	391.91
	<u>46,928.46</u>
SMSF Annual Return Rounding	(3.03)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	4,289.53
	<u>(4,289.53)</u>
TAX PAYABLE	<u>(4,289.53)</u>
Less	
TFN Credits	23.00
	<u>(4,312.53)</u>
CURRENT TAX OR REFUND	<u>(4,312.53)</u>
Supervisory Levy	259.00
	<u>(4,053.53)</u>
AMOUNT DUE OR REFUNDABLE	<u>(4,053.53)</u>

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. [Go to C.](#)

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Loss

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A \$** *(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$** *(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$** *(an amount must be included even if it is zero)*

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset C1 \$	
Rebates and tax offsets C2 \$	Non-refundable non-carry forward tax offsets C \$ <i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year D2 \$	Non-refundable carry forward tax offsets D \$ <i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset D3 \$	
Early stage investor tax offset carried forward from previous year D4 \$	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset E1 \$	
No-TFN tax offset E2 \$	
National rental affordability scheme tax offset E3 \$	
Exploration credit tax offset E4 \$	Refundable tax offsets E \$ <i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised
K \$
Supervisory levy
L \$
Supervisory levy adjustment for wound up funds
M \$
Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

A \$ Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date Day / Month / Year

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

M \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

O \$ Allocated earnings or losses Loss

P \$ Inward rollovers and transfers

P \$

Q \$ Outward rollovers and transfers

Q \$

R1 \$ Lump Sum payments Code

R1 \$

R2 \$ Income stream payments Code

R2 \$

R2 \$

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Limited recourse borrowing arrangements	Debt securities F \$
Australian residential real property	Loans G \$
J1 \$	Listed shares H \$
Australian non-residential real property	Unlisted shares I \$
J2 \$	Limited recourse borrowing arrangements J \$
Overseas real property	Non-residential real property K \$
J3 \$	Residential real property L \$
Australian shares	Collectables and personal use assets M \$
J4 \$	Other assets O \$
Overseas shares	
J5 \$	
Other	
J6 \$	
Property count	
J7	

15c Other investments

Crypto-Currency **N \$**

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2022

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T										
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ❗ We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$		K \$
Other shares	B \$		L \$
Units in unit trusts listed on an Australian securities exchange	C \$		M \$
Other units	D \$		N \$
Real estate situated in Australia	E \$		O \$
Other real estate	F \$		P \$
Amount of capital gains from a trust (including a managed fund)	G \$		
Collectables	H \$		Q \$
Other CGT assets and any other CGT events	I \$		R \$
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$		
Total current year capital gains	J \$		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

2 Capital lossesTotal current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forwardNet capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.

4 CGT discountTotal CGT discount applied **A \$**

5 CGT concessions for small businessSmall business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$**

6 Net capital gainNet capital gain **A \$****1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
(Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
-----------------	--------------	------

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y.....

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature.....

Date

Contact name

Client Reference

Agent's Phone Number.....

HU '5 [YbhBi a VYf



Minutes of a meeting of the Trustee(s)

held on / / at 17A Marlow street, Wembley, Western Australia 6014

PRESENT:	William Davies and Robin Elizabeth Davies
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Seaside Audit Services</p> <p>of</p> <p>PO Box 11040, Frankston, Victoria 3199</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Superhelp Australia Pty Ltd</p>

Minutes of a meeting of the Trustee(s)

held on / / at 17A Marlow street, Wembley, Western Australia 6014

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Robin Elizabeth Davies

Chairperson

Davies Superannuation Fund

Members Statement

William Edward Davies
 17A Marlow street
 Wembley, Western Australia, 6014, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	86	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	336,980.86
Date Joined Fund:	11/10/2005	Total Death Benefit:	336,980.86
Service Period Start Date:			
Date Left Fund:			
Member Code:	DAVWIL00002P		
Account Start Date:	11/10/2005		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits	336,980.86
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	336,980.86
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (88.32%)	297,612.18
Taxable	39,368.68

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	359,680.42	289,579.43
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(6,449.56)	81,100.99
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	16,250.00	11,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	336,980.86	359,680.42

Davies Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

William Edward Davies
Trustee

Robin Elizabeth Davies
Trustee

Davies Superannuation Fund
Members Summary

As at 30 June 2022

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
William Edward Davies (Age: 86)											
DAVWIL00002P - Account Based Pension - Tax Free: 88.32%											
359,680.42			(6,449.56)		16,250.00						336,980.86
359,680.42			(6,449.56)		16,250.00						336,980.86
359,680.42			(6,449.56)		16,250.00						336,980.86

Davies Superannuation Fund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management Account 122000128		636.790000	636.79	636.79	636.79			0.19 %
			636.79		636.79			0.19 %
Derivatives (Options, Hybrids, Future Contracts)								
WGBO.AX Wam Global Limited - Option Expiring 12-Sep-2022	4,500.00	0.001000*	4.50	0.00	0.00	4.50	0.00 %	0.00 %
			4.50		0.00	4.50		0.00 %
Shares in Listed Companies (Australian)								
AGL.AX AGL Energy Limited.	2,000.00	8.250000	16,500.00	8.05	16,109.79	390.21	2.42 %	4.99 %
AZJ.AX Aurizon Holdings Limited	1,400.00	3.800000	5,320.00	3.64	5,097.95	222.05	4.36 %	1.61 %
COL.AX Coles Group Limited.	971.00	17.810000	17,293.51	11.59	11,256.72	6,036.79	53.63 %	5.23 %
CBA.AX Commonwealth Bank Of Australia.	250.00	90.380000	22,595.00	74.37	18,592.50	4,002.50	21.53 %	6.83 %
FZO.AX Family Zone Cyber Safety Limited	5,000.00	0.300000	1,500.00	0.70	3,504.95	(2,004.95)	(57.20) %	0.45 %
HAS.AX Hastings Technology Metals Ltd	3,750.00	3.960000	14,850.00	4.26	15,959.90	(1,109.90)	(6.95) %	4.49 %
IFL.AX Insignia Financial Ltd	1,500.00	2.690000	4,035.00	8.50	12,744.38	(8,709.38)	(68.34) %	1.22 %
IPH.AX IPH Limited	2,900.00	8.160000	23,664.00	5.90	17,119.90	6,544.10	38.23 %	7.15 %
NAB.AX National Australia Bank Limited	1,982.00	27.390000	54,286.98	25.43	50,402.26	3,884.72	7.71 %	16.40 %
PTM.AX Platinum Asset Management Limited	2,000.00	1.740000	3,480.00	4.68	9,369.95	(5,889.95)	(62.86) %	1.05 %
REG.AX Regis Healthcare Limited	2,500.00	1.850000	4,625.00	2.09	5,229.95	(604.95)	(11.57) %	1.40 %
STN.AX Saturn Metals Limited	11,000.00	0.280000	3,080.00	0.43	4,759.95	(1,679.95)	(35.29) %	0.93 %
SUV.AX Suvo Strategic Minerals Limited	80,000.00	0.040000	3,200.00	0.12	9,284.94	(6,084.94)	(65.54) %	0.97 %
TLS.AX Telstra Corporation Limited.	5,047.00	3.850000	19,430.95	5.61	28,327.30	(8,896.35)	(31.41) %	5.87 %
WAM.AX WAM Capital Limited	5,000.00	1.720000	8,600.00	2.30	11,485.50	(2,885.50)	(25.12) %	2.60 %
WES.AX Wesfarmers Limited	971.00	41.910000	40,694.61	26.51	25,738.38	14,956.23	58.11 %	12.30 %
WDS.AX Woodside Energy Group Ltd	700.00	31.840000	22,288.00	36.14	25,298.28	(3,010.28)	(11.90) %	6.73 %

Davies Superannuation Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
			265,443.05		270,282.60	(4,839.55)	(1.79) %	80.21 %	
Units in Listed Unit Trusts (Australian)									
ALX.AX	Atlas Arteria	1,000.00	8.060000	8,060.00	6.68	6,679.95	1,380.05	20.66 %	2.44 %
TECH.AX	Etf's Morningstar Global Technology Etf	60.00	73.790000	4,427.40	97.96	5,877.55	(1,450.15)	(24.67) %	1.34 %
HPI.AX	Hotel Property Investments	7,292.00	3.100000	22,605.20	2.94	21,465.04	1,140.16	5.31 %	6.83 %
NSR.AX	National Storage Reit	13,914.00	2.140000	29,775.96	1.55	21,582.87	8,193.09	37.96 %	9.00 %
			64,868.56		55,605.41	9,263.15	16.66 %	19.60 %	
			330,952.90		326,524.80	4,428.10	1.36 %	100.00 %	

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

Investment	Market Price	Market Price Date
Wam Global Limited - Option Expiring 12-Sep-2022	0.001000	27/06/2022

Cannot generate Contributions Summary report. ERROR - There is no data. Contributions Summary Report cannot be displayed.