

# **The Dilipjas Superannuation Fund**

ABN 68 206 180 478

Financial Statements  
For the year ended 30 June 2023

**NJ Accountants Pty Ltd practising as Jessy Accountants**  
Liability limited by a scheme approved under Professional Legislation  
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**The Dilipjas Superannuation Fund**  
**ABN 68 206 180 478**

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**The Dilipjas Superannuation Fund**  
**ABN 68 206 180 478**  
**Detailed Operating Statement**  
**For the year ended 30 June 2023**

	Note	2023 \$	2022 \$
<b>Revenue</b>			
Members contributions			47,470
Members taxable contributions		27,500	27,500
Shares in listed companies		(46,299)	(166,624)
Dividends - franked		99,754	69,894
Dividends - unfranked		1,100	3,309
Interest received		214	
Profit on sale of investments		38,641	52,221
Total revenue		<u>120,910</u>	<u>33,770</u>
<b>Expenses</b>			
Accountancy		1,870	1,980
Actuarial fees		132	132
Audit fees		330	330
Fees & charges			286
Supervisory levy		259	259
Total expenses		<u>2,591</u>	<u>2,987</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>118,319</b>	<b>30,783</b>
Income tax expense		5,363	4,475
<b>Benefits Accrued as a Result of Operations</b>		<b><u>112,955</u></b>	<b><u>26,307</u></b>

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The accompanying notes form part of these financial statements.

**The Dilipjas Superannuation Fund**  
**ABN 68 206 180 478**  
**Detailed Statement of Financial Position as at 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Investments</b>		
Shares in listed companies	625,125	1,106,487
Total Investments	<u>625,125</u>	<u>1,106,487</u>
 <b>Other Assets</b>		
Commonwealth Bank CDIA account	12,747	12,140
Total other assets	<u>12,747</u>	<u>12,140</u>
 Total assets	 <u>637,872</u>	 <u>1,118,627</u>
 <b>Liabilities</b>		
Other creditors	259	259
Taxation	(24,563)	(16,493)
Total liabilities	<u>(24,304)</u>	<u>(16,234)</u>
 <b>Net Assets Available to Pay Benefits</b>	 <u><u>662,176</u></u>	 <u><u>1,134,861</u></u>
 Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	662,176	1,134,861
	<u>662,176</u>	<u>1,134,861</u>

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**The Dilipjas Superannuation Fund**  
**ABN 68 206 180 478**  
**Member's Information Statement**  
**For the year ended 30 June 2023**

	2023	2022
	\$	\$
<hr/>		
<b>Pension Dilip Kumar Sharma</b>		
Opening balance - Members fund	666,491	710,313
Allocated earnings	25,020	(25,857)
Income tax expense - earnings	(341)	(205)
Benefits paid	(507,610)	(17,760)
Balance as at 30 June 2023	<u>183,560</u>	<u>666,491</u>
Withdrawal benefits at the beginning of the year	666,491	710,313
Withdrawal benefits at 30 June 2023	183,560	666,491

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Dilip Kumar Sharma or write to The Trustee, The Dilipjas Superannuation Fund.

**The Dilipjas Superannuation Fund**  
**ABN 68 206 180 478**  
**Member's Information Statement**  
**For the year ended 30 June 2023**

	2023	2022
	\$	\$
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<b>Pension Jaspal Sandhu Sharma</b>		
Opening balance - Members fund	100,667	107,293
Allocated earnings	15,456	(3,905)
Income tax expense - earnings	(211)	(31)
Benefits paid	(2,520)	(2,690)
Balance as at 30 June 2023	113,392	100,667
Withdrawal benefits at the beginning of the year	100,667	107,293
Withdrawal benefits at 30 June 2023	113,392	100,667

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**Member's Information Statement**  
**For the year ended 30 June 2023**

	2023	2022
	\$	\$
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<b>Accumulation Dilip Kumar Sharma</b>		
Opening balance - Members fund	68,024	188,044
Allocated earnings	4,334	(2,799)
Members contributions		47,470
Members taxable contributions	27,500	27,500
Income tax expense - earnings	(59)	(22)
Income tax expense - contrib'n	(4,125)	(4,125)
Transfer to pension account		(188,044)
Benefits paid	(68,000)	
Balance as at 30 June 2023	27,674	68,024
Withdrawal benefits at the beginning of the year	68,024	188,044
Withdrawal benefits at 30 June 2023	27,674	68,024

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**For the year ended 30 June 2023**

	2023	2022
	\$	\$
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<b>Accumulation Jaspal Sandhu Sharma</b>		
Opening balance - Members fund		131,353
Transfer to pension account	<hr/>	<hr/> (131,353)
Balance as at 30 June 2023	<hr/> <hr/>	<hr/> <hr/>
Withdrawal benefits at the beginning of the year		131,353
Withdrawal benefits at 30 June 2023		

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**Member's Information Statement**  
**For the year ended 30 June 2023**

	2023	2022
	\$	\$
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<b>Pension 2 Dilip Kumar Sharma</b>		
Opening balance - Members fund	176,435	
Transfer from accumulation account		188,044
Allocated earnings	27,088	(6,845)
Income tax expense - earnings	(369)	(54)
Benefits paid	(4,420)	(4,710)
Balance as at 30 June 2023	198,734	176,435
Withdrawal benefits at the beginning of the year	176,435	
Withdrawal benefits at 30 June 2023	198,734	176,435

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	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Pension 2 Jaspal Sandhu Sharma</b>		
Opening balance - Members fund	123,244	
Transfer from accumulation account		131,353
Allocated earnings	18,921	(4,781)
Income tax expense - earnings	(258)	(38)
Benefits paid	(3,090)	(3,290)
Balance as at 30 June 2023	138,817	123,244
Withdrawal benefits at the beginning of the year	123,244	
Withdrawal benefits at 30 June 2023	138,817	123,244

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**The Dilipjas Superannuation Fund**  
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**For the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	112,955	26,307
Transfer from accumulation account		188,044
Transfer from accumulation account		131,353
Transfer to pension account		(188,044)
Transfer to pension account		(131,353)
Benefits paid	(507,610)	(17,760)
Benefits paid	(2,520)	(2,690)
Benefits paid	(68,000)	
Benefits paid	(4,420)	(4,710)
Benefits paid	(3,090)	(3,290)
Amount allocatable to members	(472,685)	(2,143)
 <b>Allocation to members</b>		
Pension Dilip Kumar Sharma	(482,931)	(43,822)
Pension Jaspal Sandhu Sharma	12,725	(6,626)
Accumulation Dilip Kumar Sharma	(40,350)	(120,021)
Accumulation Jaspal Sandhu Sharma		(131,353)
Pension 2 Dilip Kumar Sharma	22,299	176,435
Pension 2 Jaspal Sandhu Sharma	15,573	123,244
Total allocation	(472,685)	(2,143)
Yet to be allocated	(472,685)	(2,143)
 <b>Members Balances</b>		
Pension Dilip Kumar Sharma	183,560	666,491
Pension Jaspal Sandhu Sharma	113,392	100,667
Accumulation Dilip Kumar Sharma	27,674	68,024
Pension 2 Dilip Kumar Sharma	198,734	176,435
Pension 2 Jaspal Sandhu Sharma	138,817	123,244
Allocated to members accounts	662,176	1,134,861
Yet to be allocated		

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**For the year ended 30 June 2023**

	2023	2022
	\$	\$
Liability for accrued members benefits	<u>662,176</u>	<u>1,134,861</u>

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The accompanying notes form part of these financial statements.

## The Dilipjas Superannuation Fund

ABN 68 206 180 478

### Trustees' Declaration

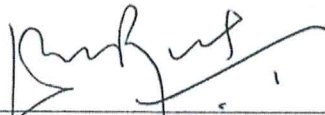
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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:



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Dilip Kumar Sharma , (Trustee)



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Jaspal Sandhu Sharma , (Trustee)

Date