

| Fleay Lines Superannuation Fund | | | | | |
|---|---------------------|--------|-------------------|-------------------|-----------------|
| RECONCILIATION STATEMENT | | | | | |
| ===== | | | | | |
| | | | 30-Jun-22 | 30-Jun-21 | VAR |
| NET PROFIT /(LOSS) AS PER ACCOUNTS | | | 54,505 | 47,159 | 7,346 |
| ADD BACKS | | | | | |
| Distribution from Trusts - Tax | | | 0 | 0 | 0 |
| Fines | | | 0 | 0 | 0 |
| CGT on Sale of Property | | | 0 | 0 | 0 |
| Decrease in market value of shares | | | 0 | 0 | 0 |
| Total Add Backs | | | 0 | 0 | 0 |
| SUBTRACT | | | | | |
| Profit on Sale of Property | | | 0 | 0 | 0 |
| Increase in market value of shares | | | 0 | 0 | 0 |
| Member / Govt contributions | | | 16,000 | 7,000 | (9,000) |
| CGT Retirement Exemption | | | 0 | 0 | 0 |
| Exempt Pension | 48.276% | | 4,875 | 8,451 | (3,576) |
| Total Subtractions | | | 20,875 | 15,451 | 5,424 |
| Net Difference | | | (20,875) | (15,451) | 5,424 |
| TAXABLE INCOME | | | 33,630 | 31,708 | 1,922 |
| ===== | | | | | |
| ALLOCATION: | | | | | |
| ===== | | | | | |
| Earnings - Tax | | | 6,232 | 9,455 | (3,223) |
| Contributions | | | | | 0 |
| Steven Lines - Pension | | | 0 | 0 | 0 |
| Steven Lines - Accumulation | | | 0 | 0 | 0 |
| Roslyn Fleay | | | 27,398 | 22,253 | 5,145 |
| TAXABLE INCOME | | | 33,630 | 31,708 | 1,922 |
| ===== | | | | | |
| TAX PAYABLE BY SUPER FUND | | | | | |
| ===== | | | | | |
| Tax Payable | | 15.00% | 5,044.50 | 4,756.20 | 288 |
| Less Tax Paid | | | | | |
| Imputation Credits | | | 0.00 | 0.00 | |
| PAYG Instalments | | | 8,297.00 | 8,762.00 | |
| Rounding | | | | | |
| TOTAL TAX PAYABLE | | | (3,252.50) | (4,005.80) | 288.30 |
| ===== | | | | | |
| Members share: | | | | | |
| Contributions | Account Code | | | | |
| Steven Lines - Pension | 1,999.01 | | 0.00 | 0.00 | 0 |
| Steven Lines - Accumulation | 1,999.03 | | 0.00 | 0.00 | 0 |
| Roslyn Fleay | 1,999.02 | | 4,109.70 ✓ | 3,337.95 | 772 |
| | | | 4,109.70 | 3,337.95 | 771.75 |
| Earnings | | | | | |
| Steven Lines - Pension | 1,998.01 | | (0.00) | 0.00 | (0) |
| Steven Lines - Accumulation | 1,998.03 | | 3.25 ✓ | 0.00 | 3 |
| Roslyn Fleay | 1,998.02 | | 931.55 ✓ | 1,418.25 | (487) |
| | | | 934.80 | 1,418.25 | (483.45) |
| TOTAL TAX PAYABLE BY FUND | | | 5,044.50 | 4,756.20 | 288.30 |
| ===== | | | | | |

3325 (3252.50)
 + Jun 22. 5127.
1874.50 ✓

156 259
 (2993.50)

| Share of Profits by each beneficiary: | | | Tax | | |
|---|-------|----------------|---------------------|---------------------|-------------------|
| Steven Lines - Pension | Notes | | 3,037.30 | 4,608.10 | (1,571) |
| Steven Lines - Accumulation | Notes | | 21.66 | 32.87 | (11) |
| Roslyn Fleay | Notes | | 30,571.03 | 27,067.03 | 3,504 |
| | | | 33,630.00 | 31,708.00 | 1,922.00 |
| Opening Beneficiaries balances | | Percentage | | | |
| Steven Lines - Pension | | 48.74% | 981,378.22 | 996,435.49 | (15,057) |
| Steven Lines - Accumulation | | 0.35% | 7,000.00 | 0.00 | 7,000 |
| Roslyn Fleay | | 50.92% | 1,025,233.18 | 998,773.00 | 26,460 |
| | | 100.00% | 2,013,611.40 | 1,995,208.49 | 18,402.91 |
| Summary: | | | | | |
| Beneficiaries Total Tax Payable: | | | | | |
| Steven Lines - Pension | | | (0.00) | 0.00 | (0) |
| Steven Lines - Accumulation | | | 3.25 | 0.00 | 3 |
| Roslyn Fleay | | | 5,041.25 | 4,756.20 | 285 |
| | | | 5,044.50 | 4,756.20 | 288.30 |
| ALLOCATION ACCOUNTING | | | | | |
| ===== | | | | | |
| Earnings | | | 13,115.94 | 20,188.44 | (7,073) |
| Contributions | | | | | 0 |
| Steven Lines - Pension | | | 0.00 | 0.00 | 0 |
| Steven Lines - Accumulation | | | 0.00 | 0.00 | 0 |
| Roslyn Fleay | | | 27,398.13 | 22,252.67 | 5,145 |
| Expenses: | | | | | |
| All | | | 2,009.00 | 2,282.00 | (273) |
| Expenses of Beneficiaries | | | | | |
| Steven Lines - Pension | | | 0.00 | 0.00 | 0 |
| Steven Lines - Accumulation | | | 0.00 | 0.00 | 0 |
| Roslyn Fleay | | | 0.00 | 0.00 | 0 |
| TAXABLE INCOME | | | | | |
| | | | 38505.07 | 40159.11 | (1,654) |
| ===== | | | | | |
| Gross Distribution to Beneficiaries Accounting | | | | | |
| Steven Lines - Pension | | | 5,413.21 | 8,727.10 | (3,314) |
| Steven Lines - Accumulation | | | 38.61 | 62.25 | (24) |
| Roslyn Fleay | | | 33,053.24 | 31,369.76 | 1,683 |
| | | | 38,505.07 | 40,159.11 | (1,654.04) |
| ===== | | | | | |
| Member/Govt contributions and Pensions | | | | | |
| Steven Lines - Pension | | | (19,650.00) | (24,000.00) | 4,350 |
| Steven Lines - Accumulation | | | 16,000.00 | 7,000.00 | 9,000 |
| Roslyn Fleay | | | 0.00 | 0.00 | 0 |
| | | | (3,650.00) | (17,000.00) | 13,350.00 |
| ===== | | | | | |
| Net Distribution to Beneficiaries Accounting | | | | | |
| Steven Lines - Pension | | | (14,236.78) | (15,272.90) | 1,036 |
| Steven Lines - Accumulation | | | 16,035.36 | 7,062.25 | 8,973 |
| Roslyn Fleay | | | 28,011.99 | 26,613.56 | 1,398 |
| | | | 29,810.57 | 18,402.91 | 11,407.66 |
| ===== | | | | | |



Australian Government
Australian Taxation Office

PAYG Instalments report 2022

Tax Agent 74400004
Last Updated 19/11/2022

| TFN | Client Name | Quarter 1 (\$) | Quarter 2 (\$) | Quarter 3 (\$) | Quarter 4 (\$) | Total Instalment (\$) |
|------------|--|---------------------------|---------------------------|---------------------------|---------------------------|--------------------------------------|
| 963116062 | THE TRUSTEE FOR FLEAY LINES SUPERANNUATION FUND | 935.00 | 1,670.00 | 565.00 | 5,127.00 | 8,297.00 |

Total No of Clients: 1



Australian Government
Australian Taxation Office

Agent SHANE ELLIOTT
Client THE TRUSTEE FOR FLEAY LINES
SUPERANNUATION FUND
ABN 82 240 879 488
TFN 963 116 062

Activity statement 004

| | |
|-----------------------|------------|
| Date generated | 22/11/2022 |
| Overdue | \$0.00 |
| Not yet due | \$0.00 |
| Balance | \$0.00 |

Transactions

11 results found - from 01 July 2021 to 30 June 2022 sorted by processed date ordered newest to oldest

| Processed date | Effective date | Description | Debit (DR) | Credit (CR) | Balance |
|----------------|----------------|---|------------|-------------|---------------|
| 2 May 2022 | 2 May 2022 | General interest charge | | | \$0.00 |
| 29 Apr 2022 | 28 Apr 2022 | Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments | \$565.00 | | \$0.00 |
| 27 Apr 2022 | 27 Apr 2022 | Payment received | | \$565.00 | \$565.00 CR |
| 1 Mar 2022 | 1 Mar 2022 | General interest charge | | | \$0.00 |
| 28 Feb 2022 | 28 Feb 2022 | Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments | \$1,670.00 | | \$0.00 |
| 24 Feb 2022 | 24 Feb 2022 | Payment received | | \$1,670.00 | \$1,670.00 CR |
| 13 Oct 2021 | 28 Oct 2021 | Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments | \$935.00 | | \$0.00 |
| 11 Oct 2021 | 11 Oct 2021 | Payment received | | \$935.00 | \$935.00 CR |
| 30 Jul 2021 | 30 Jul 2021 | General interest charge | | | \$0.00 |
| 27 Jul 2021 | 28 Jul 2021 | Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments | \$2,450.00 | | \$0.00 |
| 26 Jul 2021 | 26 Jul 2021 | Payment received | | \$2,450.00 | \$2,450.00 CR |



Australian Government
Australian Taxation Office

Agent SHANE ELLIOTT
Client THE TRUSTEE FOR FLEAY LINES
SUPERANNUATION FUND
ABN 82 240 879 488
TFN 963 116 062

Income tax 002

| | |
|-----------------------|------------|
| Date generated | 22/11/2022 |
| Overdue | \$0.00 |
| Not yet due | \$0.00 |
| Balance | \$0.00 |

Transactions

2 results found - from 01 July 2021 to 30 June 2022 sorted by processed date ordered newest to oldest

| Processed date | Effective date | Description | Debit (DR) | Credit (CR) | Balance |
|----------------|----------------|---|------------|-------------|---------------|
| 22 Nov 2021 | 25 Nov 2021 | EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21 | \$3,746.80 | | \$0.00 |
| 22 Nov 2021 | 22 Nov 2021 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21 | | \$3,746.80 | \$3,746.80 CR |

Fleay Lines Superannuation Fund

Calculation of exempt pension income

2021/22

Only complete the sections in blue. All other cells contain formulae.

ATO Reference NAT 93/17

<http://law.ato.gov.au/atolaw/view.htm?docid=TXR/TR9317/NAT/ATO/00001>

| | |
|--|------------------|
| Exempt income rate, per actuaries certificate | 48.2760% |
| Taxable Contributions, per tax ret | 27,398.00 |
| TOTAL ASSESSABLE INCOME, per Tax Return | 40,514.00 |
| Non Capital Investment Exps | - |
| General Admin Expenses | 1,750.00 |
| Expenses deductible in full | 259.00 |

Step 1 - Calculate Investment Income

| | |
|---|------------------|
| TOTAL ASSESSABLE INCOME, per Tax Return | 40,514.00 |
| Taxable Contributions, per tax ret | 27,398.00 |
| TOTAL INVESTMENT INCOME | 13,116.00 |

Step 2 - Calculate Exempt Pension Income deduction

| | |
|---|-----------------|
| TOTAL INVESTMENT INCOME | 13,116.00 |
| Exempt income rate, per actuaries certificate | 48.276% |
| Exempt Pension Income | 6,331.88 |

Step 3 - Apportion Non Capital Investment Expenditure

Formula, per TR 93/17, para 8 (a)

| | |
|---|------------------|
| Expenditure * (Assessable investment income / Total investment income) | |
| Non Capital Investment Exps | - |
| Assessable Investment Income (Investment Income less Exempt pension income) | 6,784.12 |
| Total Investment Income | 13,116.00 |
| Deductible Non Capital Expenditure | - |
| | |
| | |
| | |
| Step 4 - Apportion General Admin Expenses | |
| Formula, per TR 93/17, para 8 (b) | |
| General administrative expenses * (Assessable income / Total income) | |
| General administrative expenses | 1,750.00 |
| Assessable Income (Total income less exempt pension income) | 6,784.12 |
| Total Income | 40,514.00 |
| Deductible General Admin Expenses | 293.04 |
| | |
| | |
| | |
| Step 5 - Calculate tax Payab;e | |
| TOTAL ASSESSABLE INCOME, per Tax Return | 40,514.00 |
| Less Deductions | |
| Exempt Pension Income | 6,331.88 |
| Deductible Non Capital Expenditure | - |
| Deductible General Admin Expenses | 293.04 |
| Expenses deductible in full | 259.00 |
| Allowable Deductions | 6,883.92 |
| TAXABLE INCOME | 33,630.08 |
| Tax expense (x 15%) | 5,044.51 |
| | |
| | |

INSTRUCTIONS

Only complete the sections in blue. All other cells contain formulae.

Non Capital Investment Exps

| | |
|--|---|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | - |
| | |

General Admin Expenses

| | |
|---------------|----------|
| Acct costs | 1,309.00 |
| actuarlia fee | |
| audit | 385.00 |
| admin | 56.00 |
| bk chgs | - |
| | |
| | 1,750.00 |
| | |

Expenses deductible in full

| | |
|------|--------|
| levy | 259.00 |
| | |
| | |
| | 259.00 |
| | |