

16 September 2019



Ms Aarti Ghule
8 Prudence Street
SCHOFIELDS NSW 2762

Hi Aarti,

I'm pleased to enclose your 2019 AustralianSuper Annual Statement.

In what's been another strong year for your super investments, all AustralianSuper investment options delivered positive results. AustralianSuper's Balanced option returned 8.67% for the year and 10.72% pa for the three years to 30 June 2019^.

This marks the tenth consecutive year of positive returns for the Balanced option.

While the 2018/19 financial year was a more challenging one for investment markets, these results demonstrate the importance of staying invested and sticking to your long-term strategy.

The Balanced option has delivered consistently strong long-term performance with a return of 9.76% pa for the 10 years to 30 June 2019. It was ranked No.1 over 10 and 15 years by SuperRatings to 30 June 2019*.

Performance over the last ten years has been supported by a growing world economy and strong returns from Australian and international shares, infrastructure, property and private equity assets.

We're expecting a period of lower growth and more subdued returns as we prepare for the end of the current growth economic cycle. We've been closely monitoring the risks and positioning the portfolio to help protect your returns from the impact of volatility. For example, for members in our diversified portfolios we invest in infrastructure and other unlisted assets, and we've also increased the weighting to defensive assets like fixed interest.

Over the year, three of the changes that have occurred at AustralianSuper are:

- 1. Royal Commission impacts** – led to a huge increase in the number of people joining AustralianSuper, with many people swapping out of poor performing funds. One of our goals is to grow and be a large fund that is able to leverage our size to deliver you high quality, and high value services and performance. On behalf of AustralianSuper my commitment to you is that our only focus is on helping you achieve your best possible retirement outcome.
- 2. Legislation** – the Government's Protecting Your Super Act came into effect on 1 July 2019. These changes aim to protect your super savings from unnecessary erosion by fees and insurance costs. We've communicated with the members who have been directly affected by these changes.
- 3. Globalisation** – as the Fund grows we are increasingly investing in opportunities beyond our shores. While we continue to invest in Australian markets, this strategy has allowed us to invest in new markets and gives the Fund broader investment opportunities to invest your superannuation savings with a particular focus on unlisted assets such as property, infrastructure and private equities.

Member briefing

To find out more about your fund we'd love to see you at one of our Member Briefings which will be held in each State and Territory from September or you can join the live webcast. To attend, register your details at australiansuper.com/memberbriefing

I would like to thank you for your ongoing support over the past year. As always, I welcome your comments or feedback to australiansuper.com/email

Regards,



IAN SILK
Chief Executive

^Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

*SuperRatings Fund Crediting Rate Survey, SR50 Balanced (60-76) Index 30 June 2019.



Ms Aarti Ghule
8 Prudence Street
SCHOFIELDS NSW 2762

Set up your online account
Visit australiansuper.com and register to access your super on the go. Then download the app for quick and easy access.



Annual super statement for 1 July 2018 to 30 June 2019

Member number
702106450

Your super balance at 30 June 2018

\$83,938.64

Your super balance at 30 June 2019

\$5,660.60

Your super summary

Opening balance	\$83,938.64
Contributions	\$7,792.24
Rollouts/Withdrawals	-\$88,996.85
Investment returns	\$4,462.71
Advice fee	\$0.00
Other fees	-\$87.75
Insurance premiums	-\$328.91
Government taxes	-\$1,119.48
Closing balance	\$5,660.60

Change in balance **-\$78,278.04**

Your insurance cover summary

Death	\$261,800
Total & Permanent Disablement	\$244,000
Income Protection	Up to \$3,000 a month

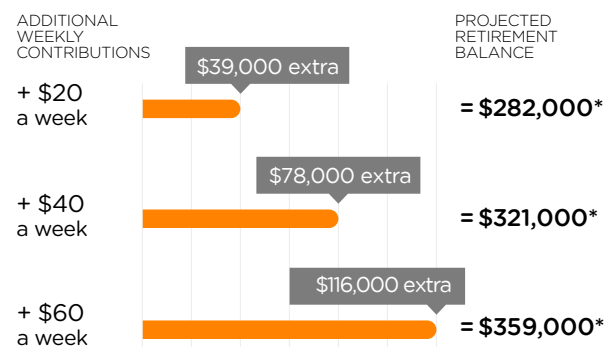
See the *Your insurance cover* section for more information.

Your super projection

Your retirement balance at 67 could be:

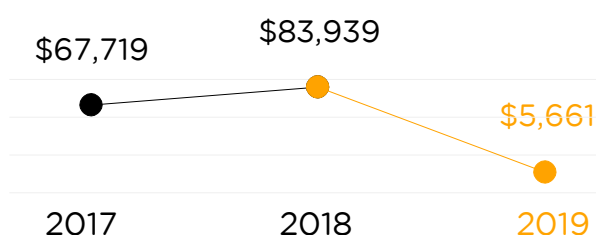
\$243,000*

Investing in your future now could make a big difference to your retirement balance – here's how:



* Lump sum figures equate to annual incomes of \$13,800, \$16,000, \$18,100 and \$20,300 respectively. See page 2 for detailed assumptions.

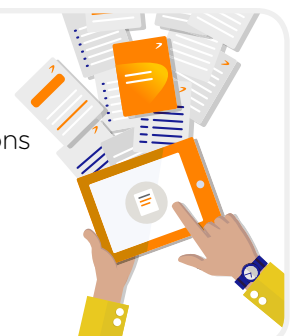
Your account history



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Log into your account and update your preferences.



Your super projection - what your estimate means

Your potential retirement lump sum

	Saving extra from now on*			
	Saving at the same rate	+ \$20 a week	+ \$40 a week	+ \$60 a week
Your estimated balance at age 67	\$243,000	\$282,000	\$321,000	\$359,000
Your annual payments from super	\$13,800	\$16,000	\$18,100	\$20,300
Your fortnightly payments from super	\$528	\$612	\$695	\$779

*Additional contributions to super are assumed to be made on an after tax basis without exceeding the non-concessional contribution cap.

Things you need to know

This projection has been prepared without taking into account your objectives, financial situation or needs. Because of that you should, before taking any further action, consider the appropriateness of these projections having regard to your objectives, financial situation and needs.

What your estimate means

The projected incomes shown on page 1 and above are based on a simple estimate of how much you might get from your super when you retire, to help you with your retirement planning. The projection is just an estimate, not a guarantee. The actual money you get in retirement may be very different from this estimate.

The super amounts are shown in today's dollars and do not account for changes to the cost of living between now and retirement.

This estimate only applies to your super account with AustralianSuper and does not consider any other super accounts or assets you may own. It is not intended to promote AustralianSuper or its products, and you should consider getting professional financial advice before making any changes to your retirement savings.

How the estimate is calculated

Your estimate has been worked out using these assumptions and figures:

- › \$5,660.60 in your AustralianSuper account now
- › your wages will increase at the same rate as inflation
- › investment earnings of 3% per year after inflation and investment fees
- › annual administration fees and costs* of \$87.75
- › your rate of super contributions and any extra savings added to your super over this current statement period will continue until retirement
- › you will retire at age 67
- › you want your super to last until age 92[†]
- › annual insurance fees* of \$328.91
- › current super and tax laws stay the same.

These are standard assumptions and have been set with input from the Australian Government Actuary.

* Note that this amount may change over time.

[†] Around one in six men and one in four women who reach age 67 will live beyond age 92.

They may not match your actual circumstances either now or in the future. Also, the figures used may differ from those shown in other communications that use different assumptions.

The annual income shown does not include any deductions for income tax you may have to pay.

If you want to know more about how your estimate has been calculated, or the assumptions, visit australiansuper.com/projections or call us.

What you will actually get when you retire

The actual amount of money you get in retirement may vary considerably from the estimate. Factors that influence what you will get include:

- › the investment options you choose (e.g. conservative, balanced, growth)
- › the performance of your investment
- › the total fees deducted from your account
- › when you retire and get access to your super
- › the super contributions you and your employer make
- › whether you choose to buy an account-based pension or non-account-based income stream when you retire
- › any allowance you make for a pension for your spouse or partner
- › whether you receive any age pension or other government benefit.

The estimate has been calculated assuming all current rules concerning super and taxing super remain in place, so your retirement income may differ if these rules change.

Getting help

Don't make changes to your retirement savings arrangements based on this estimate. Before you make changes, you should get further information or advice. Online calculators let you explore your potential retirement income in more detail. They let you personalise the estimate, and show how you can improve your retirement income. These calculators include australiansuper.com/projections and ASIC's MoneySmart retirement planner at moneysmart.gov.au

Your super's performance

Your investment returns and strategy

As at 30 June 2019

Investment options	Investment return 2018/19 (\$)	How your account is invested (\$)	Future contributions strategy (%)
High Growth	2,275.72	3,442.43	50.00
Balanced	2,186.99	2,218.17	50.00
Total	4,462.71	5,660.60	100.00

Investment performance

Crediting rates to 30 June 2019

Name of investment option	1 year %		5 years % pa		10 years % pa		Since Inception pa % (inception date)
	AusSuper	Benchmark	AusSuper	Benchmark	AusSuper	Benchmark	
High Growth	8.71%	7.41%	10.19%	8.47%	10.38%	9.29%	8.40% (Jul 96)
Balanced	8.67%	6.93%	9.48%	7.71%	9.76%	8.60%	9.65% (Aug 85)

The long-term returns shown in your investment performance table do not necessarily reflect the returns on your own account over the same period.

Benchmarks

High Growth - SR50 Growth (77-90) Index. Balanced - SR50 Balanced (60-76) Index. Socially Aware - SR50 Balanced (60-76) Index. Indexed Diversified - Annual CPI + 3%. (Prior to 1 July 2018, the benchmark for the option was CPI+3.5% and Prior to 1 July 2015, the benchmark for the option was CPI+4%). Conservative Balanced - SR25 Conservative Balanced (41-59) Index. Stable - SR50 Capital Stable (20-40) Index. Australian Shares - S&P/ASX300 Accumulation Index adjusted for tax. International Shares - MSCI AC World ex Australia (in \$A) Index adjusted for tax. Property: 60% MSCI/Mercer Australia Core Wholesale Monthly Property Fund Index gross of fee, 20% MSCI UK Quarterly Property Fund Index net of fee and 20% NCREIF Fund Index - Open End Diversified Core Equity gross of fee, adjusted for tax. Index is hedged to \$AUD by AustralianSuper. Diversified Fixed Interest - Annual CPI+0.5%. (Prior to 1 July 2015, the benchmark for the option was CPI+1%). Cash - Bloomberg AusBond Bank Bill Index adjusted for tax

Your super's performance (continued)

How investment returns are calculated

For all investment options other than Member Direct, AustralianSuper sets a daily crediting rate for each investment option, which can be positive or negative depending on the option's performance. Returns are allocated to your account:

- > at 30 June each year
- > when you change investment options
- > when you make a partial withdrawal, or
- > when you close your account.

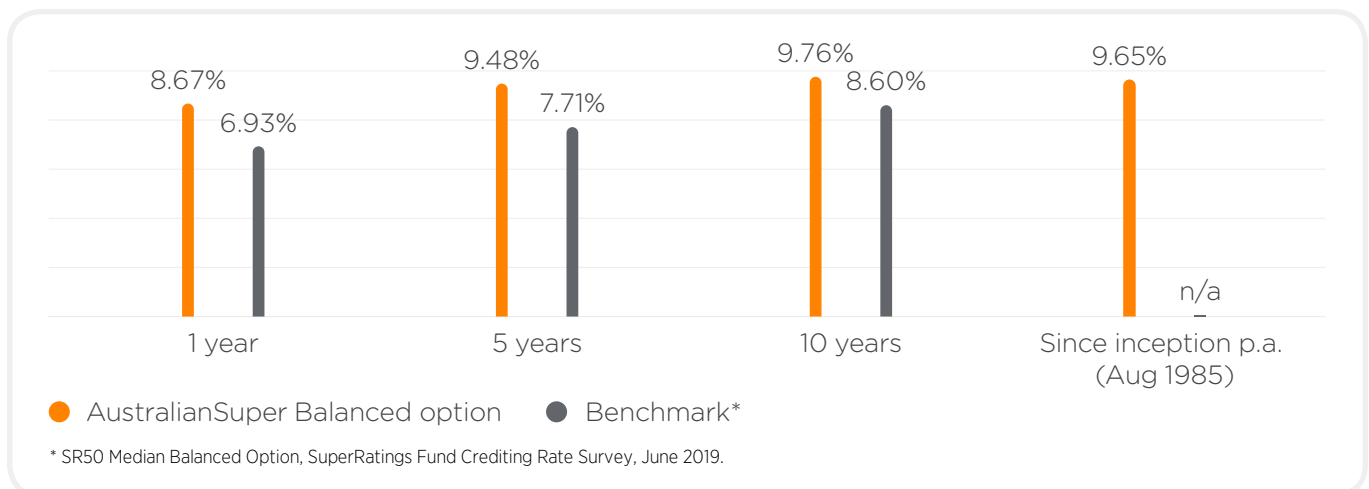
If you'd like to know the crediting rates that applied for each day of the period, or for more information about all investment options, visit australiansuper.com/investments

You can view an estimate of your current balance at any time, taking into account all transactions and investment returns, by logging into your account at australiansuper.com

The returns for AustralianSuper investment options were calculated by the AustralianSuper Investments Department. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

Benchmark

Our performance against the benchmark as at 30 June 2019



What is a benchmark?

A benchmark is a measure that is used to compare the performances of investment portfolios and super funds. Returns of AustralianSuper's Balanced option are compared with the median returns of other balanced funds, through the SuperRatings Fund Crediting Rate Survey, an industry survey conducted every month.

A copy of the latest product dashboard for our MySuper option can be found at australiansuper.com/MySuperDashboard

The returns quoted are net of fees and tax. The 1-year, 5-years, 10-years and since inception figures are rolling returns as at 30 June 2019. In calculating historical returns that begin before 1 July 2006, where both funds offered equivalent options we use combined ARF and STA returns. If only one of the funds previously offered the option the returns for that option have been used. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

Your insurance cover

Your insurance cover and monthly cost at 30 June 2019.

Type of cover	Total cover amount	Monthly cost of cover*
Death	\$261,800	\$10.27
Total & Permanent Disablement (TPD)	\$244,000	\$14.45
Income Protection	Up to \$3,000 a month	\$6.05
Benefit payment period	Up to two years	
Waiting period	60 days	
Individual work rating	Professional	

If you've had Death and/or TPD cover at any time during the financial year and claim for an event that occurred during that period, a benefit may be payable in addition to your super account balance.

This table shows your cover as at 30 June 2019. If you made any changes to your cover or it stopped after 30 June 2019, log into your account and go to *My insurance* to see your up-to-date cover.

Our records show you were aged 41 at 30 June 2019. If this is incorrect, it could affect your insurance cover. To update your date of birth, you'll need to complete the *Change my details* form at australiansuper.com/forms and provide supporting documentation.

Your Death and/or TPD cover is based on a multiple of the basic age-based cover, rounded to one decimal point. The multiple for Death cover can be different to that for TPD cover (multiples don't apply to Income Protection).

You have the following multiples of basic Death and/or TPD age-based cover:

Death	1.7
TPD	6.1

Your Death cover is age-based cover.

Your TPD cover is age-based cover.

Your Income Protection cover is fixed cover.

* This is the cost of cover for the month ending 30 June 2019. The cost of your cover is based on a weekly amount and calculated monthly. This means your total cost will change from month to month. See our *Insurance in your super* guide to calculate the weekly cost of cover. To see how much your cover cost for the last financial year go to the *Your transaction summary* in this statement.

Changing or cancelling your cover

You can cancel, change or apply for insurance cover anytime by logging into your account and going to *My insurance*. Or you can call us on **1300 300 273** if you have any questions about your cover.

Use our insurance calculator at australiansuper.com/InsuranceCalculator to work out the right level of cover for you.

Making a claim

To talk about a possible claim, call us on **1300 667 387** from 8:30am to 5pm AEST/AEDT weekdays. Our insurance representatives will help you.

You can also find out more about applying for a payment at australiansuper.com/claim

To receive an insurance payment, you need to meet the insurer's terms and conditions and be eligible to receive a payment from your account. This amount will be calculated when you make the claim, so it may differ from the amounts shown above.

Why might your cover stop?

On 1 July 2019, the rules for when cover can stop changed. For a list of events that may make cover stop, read the *When cover stops* section in our *Insurance in your super* guide at

australiansuper.com/InsuranceGuide

Your cover may restart when we receive an employer contribution to your account, and it could be higher or lower than the cover you had before.

Any type of cover you've previously cancelled won't start again.

Your insurance cover (continued)

Our commitment to you

We're committed to helping members better understand and manage the insurance cover available through their super.

That's why we're adopting the Insurance in Superannuation Voluntary Code of Practice. For more information about the Code, visit australiansuper.com/InsuranceCode

Circumstances that may affect your cover

There are a number of circumstances that may affect our insurance cover. There are standard terms and conditions, including limited cover and exclusions that may apply to your cover, depending on your situation.

See the current *Standard terms and conditions of your policy* at australiansuper.com/InsurancePolicy for more details.

Why the cost of cover changes

As you get older, the cost of your cover generally increases. If you change your cover amount, your cost will also change.

If insurance premiums and terms and conditions change during the year, this can also impact the cost of your cover. We'll write to you if this happens.

The cost of your cover impacts your retirement savings

You pay for insurance from your super account. This may mean you'll have less for retirement. But having cover can provide peace of mind for you and your family if the worst happens. That's why it's a good idea to consider if your cover is right for you, especially if you have a low balance or contributions of less than \$1,800 a year going into your account.

Learn more

Find out more about insurance in our *Insurance in your super* guide at australiansuper.com/InsuranceGuide

Our insurance calculator can help you work out how much cover you need and what it will cost. Visit australiansuper.com/InsuranceCalculator

About work ratings

We offer three types of individual work ratings: Standard, Low Risk and Professional. A Standard work rating is automatically given to most new members, regardless of their occupation (including manual or hazardous occupations).

A Standard work rating means your cover is the most expensive.

If you have a Standard work rating, you'll pay the most for your insurance (see example below), so you should consider whether you're eligible for a Low Risk or Professional rating.

Example for costs of Death cover for different work ratings at age 28



Costs will differ depending on your age and the amount of cover you have.

To apply to change your work rating, log into your account and go to *My insurance* or use the *Change your work rating* form at australiansuper.com/InsuranceForms

Access to your super

Unrestricted non-preserved (available now)	\$0.00
Restricted non-preserved (available when you change employers)	\$0.00
Preserved (available when you retire from the workforce on or after reaching 60, which is your preservation age determined by your date of birth)	\$5,660.60

Your beneficiaries

You haven't nominated any beneficiaries, so we don't know who you'd like us to pay your super to if you die. To nominate beneficiaries, log into your account at australiansuper.com

Or to make a binding nomination, download the appropriate form at australiansuper.com/forms or call us on **1300 300 273**.

Changes made to details of beneficiaries after 30 June 2019, will appear on next year's statement.

Your personal details

Name: Aarti Ghule

Age at 30 June 2019: 41

Address: 8 Prudence Street, SCHOFIELDS NSW 2762

Email: apghule@yahoo.com

Mobile: 0422277554

Home: Please provide

TFN: Provided

Plan type: AustralianSuper Plan

If the age shown for you isn't right it could affect your account, so please contact us.

Keep your details up to date in your online account at australiansuper.com

Top up your super with BPAY®

Contribute to your super direct from your bank via BPAY.



Biller Code: 58602

Ref: 300 017 021 064 507

You can also find details about how to make a contribution by logging into your account at australiansuper.com

* Registered to BPAY Pty Ltd (ABN 69079 137 518). Visit bpay.com.au

Your transaction summary

For the 12 month period 1 July 2018 to 30 June 2019

Payment period	Description	Transaction date	Employer contributions (\$)	Employer extra (\$)	Member before-tax (\$) (salary sacrifice)	Member after-tax (\$)	Total (\$)
01/07/18	Opening balance						\$83,938.64
29/06/18 - 12/07/18	Nsw Treasury	16/07/18	372.72	0.00	0.00	0.00	372.72
13/07/18 - 26/07/18	Nsw Treasury	30/07/18	382.04	0.00	0.00	0.00	382.04
27/07/18 - 09/08/18	Nsw Treasury	13/08/18	382.04	0.00	0.00	0.00	382.04
10/08/18 - 23/08/18	Nsw Treasury	27/08/18	382.04	0.00	0.00	0.00	382.04
24/08/18 - 06/09/18	Nsw Treasury	11/09/18	382.04	0.00	0.00	0.00	382.04
07/09/18 - 20/09/18	Nsw Treasury	26/09/18	382.04	0.00	0.00	0.00	382.04
21/09/18 - 04/10/18	Nsw Treasury	10/10/18	382.04	0.00	0.00	0.00	382.04
05/10/18 - 18/10/18	Nsw Treasury	25/10/18	382.04	0.00	0.00	0.00	382.04
19/10/18 - 01/11/18	Nsw Treasury	06/11/18	399.12	0.00	0.00	0.00	399.12
02/11/18 - 15/11/18	Nsw Treasury	19/11/18	382.04	0.00	0.00	0.00	382.04
16/11/18 - 29/11/18	Nsw Treasury	05/12/18	382.04	0.00	0.00	0.00	382.04
30/11/18 - 13/12/18	Nsw Treasury	17/12/18	382.04	0.00	0.00	0.00	382.04
14/12/18 - 27/12/18	Nsw Treasury	08/01/19	382.04	0.00	0.00	0.00	382.04
28/12/18 - 10/01/19	Nsw Treasury	15/01/19	391.02	0.00	0.00	0.00	391.02
11/01/19 - 24/01/19	Nsw Treasury	01/02/19	404.49	0.00	0.00	0.00	404.49
25/01/19 - 07/02/19	Nsw Treasury	13/02/19	404.49	0.00	0.00	0.00	404.49
08/02/19 - 21/02/19	Nsw Treasury	26/02/19	404.49	0.00	0.00	0.00	404.49
22/02/19 - 07/03/19	Nsw Treasury	15/03/19	404.49	0.00	0.00	0.00	404.49
08/03/19 - 21/03/19	Nsw Treasury	26/03/19	404.49	0.00	0.00	0.00	404.49
22/03/19 - 04/04/19	Nsw Treasury	10/04/19	404.49	0.00	0.00	0.00	404.49
	The Trustee for DCAG Superannuation Trust	10/04/19	-65,505.29	0.00	0.00	-23,491.56	-88,996.85
	Administration fees						-87.75
	Insurance premiums						-115.82
	> Death cover						-140.86
	> TPD cover						-72.23
	> Income Protection						
	Government taxes						-1,119.48
	Investment returns						4,462.71
30/06/19	Closing balance						5,660.60

Your transaction summary (cont.)

For the 12 month period 1 July 2018 to 30 June 2019

Other fees of your investment: \$370.34 – This approximate amount has been deducted from your investment and covers fees that are not reflected as transactions on this statement. The investment fee represents the cost to us of managing your money and was deducted from before-tax investment returns before the returns were applied to your account. These costs include external investment management fees, performance related fees, and transactional and operational costs. Note: other fees may be reported by type of fees charged.

Total fees you paid: \$458.09 – This approximate amount includes all fees and costs which affected your investment during the period. It includes the Investment fee plus the administration fee but doesn't include insurance premiums and any adviser service fees paid.

The total fees you paid do not include the property operating costs that you incurred during the period. The admin fee is \$2.25 a week, calculated weekly and deducted monthly from your account. Prior to 30 March 2019 this fee was \$1.50 a week. For more information about fees and costs – including amounts paid directly from your account and amounts deducted from your investments returns – read our Product Disclosure Statement at australiansuper.com/pds

Withdrawals – If you made a partial cash withdrawal during this statement period, the before-tax amount is shown as a withdrawal on page 1. Please refer to your PAYG payment summary, which was enclosed with your payment letter, for details of any tax deducted from your payment.

The closing balance (withdrawal benefit) shown on this statement is calculated as at 30 June 2019. Your withdrawal benefit will change with subsequent transactions such as contributions, fees, costs, insurance fees and investment returns (which may be positive or negative). Before withdrawing your benefit, please contact us to find out your balance at the time of the withdrawal. The exit fee was removed on 30 March 2019 and no longer applies. Prior to 30 March 2019 a \$35 exit fee applied for full or partial withdrawals but not regular income payments.

Tax deductions

When AustralianSuper can claim a tax deduction, you may benefit as follows:

- › Insurance fees are claimed as a deduction against your contributions before contributions tax is calculated and charged to your account. The benefit of the tax deduction for your insurance costs is provided back to your individual account resulting in a lower net insurance fee.
- › Investment-related costs are claimed as a deduction against taxable investment income for the whole fund, before net earnings are calculated and credited to your account.
- › The advice fee shown (if any) is deducted after the savings from reduced input tax credits are taken into account.

This means that the advice fee deducted from your account is less than the full fee that's paid to the financial adviser.

Outstanding contribution payments

When super payments from participating employers are overdue, AustralianSuper issues written communication to employers. If these contributions are not received following written communication, we may refer the matter for debt collection.

Find out more

Do you have any questions? AustralianSuper must provide you with any information you reasonably require to understand your benefit entitlement contained in this statement.

Call **1300 300 273**
(8am to 8pm AEST/AEDT weekdays)

Web australiansuper.com

Email australiansuper.com/email

Mail GPO Box 1901, MELBOURNE VIC 3001

We're here to help

We work hard to ensure that you won't have cause to make a complaint, but if you do, please email australiansuper.com/email or write to:

Complaints Officer
GPO Box 1901, MELBOURNE VIC 3001

If your complaint is about super and isn't resolved by our internal complaints procedure within 90 days, you can refer it to the Australian Financial Complaints Authority (AFCA) on **1800 931 678**.

This statement was prepared in July 2019 by AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898. The information in this statement is of a general nature and does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, consider your financial requirements and read our Product Disclosure Statement available at australiansuper.com/pds. All care is taken to ensure this information is correct at the date of publication. Any errors or misprints will be corrected in later statements.