

30 June 2021

Wilton John Bowden
54 Pascoe Road
Ormeau, Queensland 4208

Dear Sir/Madam

**Denbow Transport Pty Ltd Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2020 with \$1,276,502.61 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:
a Taxable Balance of: \$681,252.43; and
a Tax Free Balance of: \$595,250.18.
Tax Free proportion: 46.63%.

I have reached my preservation age and have currently satisfied the condition of release of attaining age 65 under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$38,300.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Wilton John Bowden
54 Pascoe Road, Ormeau, Queensland 4208

Minutes of a Meeting of the Director(s)

held on 30 June 2021 at 30 340 Hope Island Road, Hope Island, Queensland 4212

- PRESENT:** Wilton John Bowden
- PENSION COMMENCEMENT:** Wilton John Bowden wishes to commence a new Account Based Pension with a commencement date of 01/07/2020.
- The Pension Account Balance used to support this pension will be \$1,276,502.61, consisting of:
- Taxable amount of \$681,252.43; and
 - Tax Free amount of \$595,250.18
 - Tax Free proportion: 46.63%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** The pension does not have a reversionary beneficiary.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$38,300.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

X



Wilton John Bowden
Chairperson

Minutes of a Meeting of the Director(s)

held on 30 June 2021 at 30 340 Hope Island Road, Hope Island, Queensland 4212



PRESENT:

Wilton John Bowden

PENSION COMMUTATION:

Wilton John Bowden has requested to commute the following account(s) to an existing accumulation account on 01/07/2020.

Account Code: BOWWIL00001P
Account Description: Pension 1
Balance to Commute: \$1,144,186.39

Account Code: BOWWIL00005P
Account Description: Pension 5
Balance to Commute: \$132,316.22


**TRUSTEE
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The Member's balance(s) has been updated for any contributions, withdrawals and earnings
- The fund's trust deed provides for the transfer to take place
- Any existing pensions for the above mentioned accounts have been ceased and that the pro-rated minimum amount has been met where necessary

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

X


Wilton John Bowden
Chairperson

30 June 2021

Mr Wilton John Bowden
54 Pascoe Road
Ormeau, Queensland 4208

Dear Sir/Madam

**Denbow Transport Pty Ltd Superannuation Fund
Commutation of Account Based Pension**

I hereby request the trustee(s) to commute the account(s) listed below into an existing accumulation account on 01/07/2020

Account Code: BOWWIL00001P
Account Description: Pension 1
Balance to Commute: \$1,144,186.39

Account Code: BOWWIL00005P
Account Description: Pension 5
Balance to Commute: \$132,316.22

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

X

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Mr Wilton John Bowden
54 Pascoe Road
Ormeau, Queensland 4208