

# Create Entries Report

For the period 01 July 2020 to 30 June 2021

## Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	171,584.73
Less Expense	46,472.03
<b>Total Profit</b>	<b>125,112.70</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	125,112.70
Less Permanent Differences	135,440.90
Less Timing Differences	0.00
Less Exempt Pension Income	26,244.00
Less Other Non Taxable Income	(38,991.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	7,480.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,774.04
Less Realised Accounting Capital Gains	(14,402.65)
Less Accounting Trust Distributions	44,643.10
Add Taxable Trust Distributions	13,143.53
Add Distributed Foreign income	4,426.13
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.05)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	164,103.70
Franking Credits	2,388.19
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>166,491.89</b>

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Gross Interest	743.00
Gross Foreign Income	4,811.00
Unfranked Dividend	1,519.00
Franked Dividend	3,414.00
Dividend Franking Credit	1,463.00
Gross Trust Distributions	14,068.00
Other Income	226.00
Less exempt pension income	26,244.00
<b>Total Assessable Income (A)</b>	<b>0.00</b>
Total Assessable Income	0.00
Exempt Pension Income	26,244.00
<b>Total Income (B)</b>	<b>26,244.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>100.000%</b>
<b>Investment Expense Calculation</b>	
Gross Interest	743.00
Gross Foreign Income	4,811.00
Unfranked Dividend	1,519.00
Franked Dividend	3,414.00
Dividend Franking Credit	1,463.00
Gross Trust Distributions	14,068.00
Other Income	226.00
<b>Total Investment Income (B)</b>	<b>26,244.00</b>
Less Non-Assessable Investment Income	26,244.00
<b>Total Investment Assessable Income (A)</b>	<b>0.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>100.000%</b>

## Segment 1 from 01 July 2020 to 01 July 2020

### Pool Name Deemed Segregation

Total Profit	Amount
Income	(6,104.47)
Less Expense	584.43
<b>Total Profit</b>	<b>(6,688.90)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(6,688.90)
Less Permanent Differences	(6,180.20)
Less Timing Differences	0.00
Less Exempt Pension Income	75.73
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	584.43
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>(584.43)</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Wilton John Bowden(BOWWIL00001P)	0.00	0.00
Wilton John Bowden(BOWWIL00005P)	0.00	0.00
Wilton John Bowden(BOWWIL00009A)	0.00	0.00
Wilton John Bowden(BOWWIL00010P)	100.00	1,276,502.61

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(6,688.90)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(6,688.90)</b>

Allocation to Members	Weighting%	Amount
Wilton John Bowden(BOWWIL00001P)	0.00	0.00
Wilton John Bowden(BOWWIL00005P)	0.00	0.00
Wilton John Bowden(BOWWIL00009A)	0.00	0.00
Wilton John Bowden(BOWWIL00010P)	100.00	(6,688.90)

Accumulation Weighted Balance Summary	Weighting%	Amount
Wilton John Bowden(BOWWIL00001P)	0.00	0.00
Wilton John Bowden(BOWWIL00005P)	0.00	0.00
Wilton John Bowden(BOWWIL00009A)	0.00	0.00
Wilton John Bowden(BOWWIL00010P)	100.00	1,276,502.61

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Wilton John Bowden(BOWWIL00001P)	0.00	0.00
Wilton John Bowden(BOWWIL00005P)	0.00	0.00
Wilton John Bowden(BOWWIL00009A)	0.00	0.00
Wilton John Bowden(BOWWIL00010P)	100.00	0.00

#### Calculation of daily member weighted balances

##### Wilton John Bowden (BOWWIL00001P)

###### Member Balance

01/07/2020	50010	Opening Balance	1,144,186.39	1,144,186.39
01/07/2020	57100	Internal Transfers Out	(1,144,186.39)	(1,144,186.39)
<b>Total Amount (Weighted)</b>				<b>0.00</b>

##### Wilton John Bowden (BOWWIL00005P)

###### Member Balance

01/07/2020	50010	Opening Balance	132,316.22	132,316.22
01/07/2020	57100	Internal Transfers Out	(132,316.22)	(132,316.22)
<b>Total Amount (Weighted)</b>				<b>0.00</b>

##### Wilton John Bowden (BOWWIL00009A)

###### Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
01/07/2020	56100	Internal Transfers In	1,144,186.39	1,144,186.39
01/07/2020	56100	Internal Transfers In	132,316.22	132,316.22
01/07/2020	57100	Internal Transfers Out	(1,276,502.61)	(1,276,502.61)
<b>Total Amount (Weighted)</b>				<b>0.00</b>

##### Wilton John Bowden (BOWWIL00010P)

###### Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
01/07/2020	56100	Internal Transfers In	1,276,502.61	1,276,502.61
<b>Total Amount (Weighted)</b>				<b>1,276,502.61</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	25,412.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00

<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Final Segment 2 from 02 July 2020 to 30 June 2021

### Pool Name Deemed Segregation

Total Profit	Amount
Income	177,689.20
Less Expense	45,887.60
<b>Total Profit</b>	<b>131,801.60</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	131,801.60
Less Permanent Differences	141,621.10
Less Timing Differences	0.00
Less Exempt Pension Income	26,171.35
Less Other Non Taxable Income	(38,991.00)
Add SMSF Non Deductible Expenses	6,896.60
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,774.04
Less Realised Accounting Capital Gains	(14,402.65)
Less Accounting Trust Distributions	44,643.10
Add Taxable Trust Distributions	13,143.53
Add Distributed Foreign income	4,426.13
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Wilton John Bowden(BOWWIL00010P)	100.00	1,266,921.52

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	170,792.60
Franking Credits	2,388.19
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>173,180.79</b>

Allocation to Members	Weighting%	Amount
Wilton John Bowden(BOWWIL00010P)	100.00	173,180.79

Accumulation Weighted Balance Summary	Weighting%	Amount
Wilton John Bowden(BOWWIL00010P)	100.00	1,266,921.52

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Allocation to Members	Weighting%	Amount
Wilton John Bowden(BOWWIL00010P)	100.00	0.00

### Calculation of daily member weighted balances

## Calculation of daily member weighted balances

### Wilton John Bowden (BOWWIL00010P)

#### Member Balance

01/07/2020	50010	Opening Balance	1,269,813.71	1,269,813.71
04/06/2021	54160	Pensions Paid	(38,991.00)	(2,892.19)
<b>Total Amount (Weighted)</b>				<b>1,266,921.52</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	25,412.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

### Segment 01 July 2020 to 01 July 2020

Claimable FTO - Deemed Segregation	0.00
<b>Claimable FTO</b>	<b>0.00</b>

### Segment 02 July 2020 to 30 June 2021

Claimable FTO - Deemed Segregation	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year** **0.00**

**Foreign Tax Offset (Label C1)** **0.00**

**Applied/Claimed FTO** **0.00**

### Allocations of Foreign Tax Offset to Members

Wilton John Bowden(BOWWIL00010P) - 100.00 % 0.00

**Total Foreign Tax Offset Allocated to Members** **0.00**