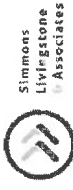


Denbow Transport Pty Ltd Superannuation Fund Distribution Reconciliation Report

For The Period 01 July 2020 - 30 June 2021



Date	Non Primary Production Income (A) * 1				Distributed Capital Gains (B) * 2			Foreign Income * 3			Non-Assessable					
	Payment Received	Franked	Unfranked	Interest/ Other.	Franking Credits	Discounted (After Discount)	Rate * 5	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * 6	Taxable Income
Managed Investments (Australian)																
BOWDWS1BTPan3509 BT Panorama Portfolio ***3509																
07/04/2021	279.07					S									0.00	
09/04/2021	100.28					S									0.00	
09/04/2021	163.84					S									0.00	
14/04/2021	247.17					S									0.00	
14/05/2021	163.84					S									0.00	
07/06/2021	163.84					S									0.00	
30/06/2021	27,289.83	612.77	62.09	1,046.70	806.96	S	6,223.65	12,447.33	2,055.02	4,116.33	302.40	362.98	3,409.07	(1,695.39)	21,216.92	
	28,407.87	612.77	62.09	1,046.70	806.96		6,223.65	12,447.33	2,055.02	4,116.33	302.40	362.98	3,409.07	(1,695.39)	21,216.92	
Net Cash Distribution: 28,407.87 3-10.																
CRM0008AU Cromwell Phoenix Prop Sec Fund 2-15																
14/10/2020	246.14					S									0.00	
15/01/2021	288.60	96.15	10.75	173.43	74.52	I	57.12	57.12		0.00	0.11	140.17	140.17	0.00	412.08	
	534.74	96.15	10.75	173.43	74.52		57.12	57.12		0.00	0.11	140.17	140.17	0.00	412.08	
Net Cash Distribution: 534.74 2-14.5																
GSF0002AU Gs Ep Glibl Equity Sh Yield (U) Fund 2-16																
06/10/2020	113.49					S									0.00	
08/01/2021	115.67	0.36	0.65		0.28	S				228.15	54.88			0.00	284.32	
11/03/2022	08:44:00															

11

Denbow Transport Pty Ltd Superannuation Fund Distribution Reconciliation Report

For The Period 01 July 2020 - 30 June 2021



Date	Non Primary Production Income (A) * 1			Distributed Capital Gains (B) * 2			Non-Assessable										
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * 5	Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * 6	Taxable Income	
	229.16	0.36	0.65		0.28						228.15	54.88			0.00	284.32	
	Net Cash Distribution: 229.16 2.14 C																
MGE001AU Magellan Global Fd																	
19/11/2020	1,118.12	0.00	0.00		0.00	220.67	I	220.66							676.79	220.67	
	1,118.12	0.00	0.00		0.00	220.67		220.66							676.79	220.67	
	Net Cash Distribution: 1,118.12 2.14 E																
MGG Magellan Global Trust - Ordinary Units Fully Paid																	
19/11/2020	760.75						S								760.75		
	760.75														760.75		
	Net Cash Distribution: 760.75 2.14 D																
RFA0059AU Pental Focus Aust Share Fund																	
11/01/2021	172.40	35.17	3.28	3.62	23.10	61.89	I	61.89			3.79				2.76	130.85	
	172.40	35.17	3.28	3.62	23.10	61.89		61.89			3.79				2.76	130.85	
	Net Cash Distribution: 172.40 2.14 G																
RFA0819AU Pental Small Comps Fund																	
16/11/2020	349.30	11.67	1.61	0.21	16.84	156.70	I	156.68		15.16	1.33	0.98			5.94	204.50	
	349.30	11.67	1.61	0.21	16.84	156.70		156.68		15.16	1.33	0.98			5.94	204.50	
	Net Cash Distribution: 349.30 2.14 I																
WFS0377AU Pental Enhanced Cash Fund																	
	Net Cash Distribution: 2.19																

12

Denbow Transport Pty Ltd Superannuation Fund Distribution Reconciliation Report

For The Period 01 July 2020 - 30 June 2021



Date	Non Primary Production Income (A) * 1				Distributed Capital Gains (B) * 2			Non-Assessable									
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * 5	Concession	CGT	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * 6	Taxable Income
06/10/2020	117.32						S									0.00	
06/01/2021	117.32			201.80			S					32.84				0.00	234.64
	234.64			201.80								32.84				0.00	234.64
	<i>Net Cash Distribution: 234.64 2.14 H</i>																
YOC0018AU Aust Unity Divers Property Fund																	
02/10/2020	491.52						S									0.00	
09/11/2020	163.84						S									0.00	
07/12/2020	163.84						S									0.00	
07/01/2021	163.84						S									0.00	
05/02/2021	163.84						S									0.00	
05/03/2021	163.84					346.49	I	346.54								617.69	346.49
	1,310.72					346.49		346.54								617.69	346.49
	<i>Net Cash Distribution: 1,310.72</i>																
	33,117.70	756.12	78.38	1,425.76	921.70	13,290.20		7,066.54		2,070.18	4,382.44	358.37	503.15	3,409.07	368.54	23,050.47	

Units in Listed Unit Trusts (Australian)

MGE0006AU Magellan Infra Fund (Unhedged) <i>2.17</i>																	
13/01/2021	395.48	0.36	0.55	5.93	3.16		I				43.69	27.48				344.95	81.17
	395.48	0.36	0.55	5.93	3.16						43.69	27.48				344.95	81.17
	<i>Net Cash Distribution: 395.48</i>																

13

Denbow Transport Pty Ltd Superannuation Fund Distribution Reconciliation Report

For The Period 01 July 2020 - 30 June 2021



Date	Non Primary Production Income (A) * 1			Distributed Capital Gains (B) * 2			Non-Assessable			Taxable Income							
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * 5	Concession	CGT		Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * 6
SCP-AX Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securitie																	
29/01/2021	24.68	0.00	0.00		0.00		S									0.00	0.00
30/06/2021	29.01			32.88		0.66	I	0.66								19.49	33.54
	53.69	0.00	0.00	32.88	0.00	0.66		0.66								19.49	33.54
Net Cash Distribution:	53.69	5-1															
	449.17	0.36	0.55	38.81	3.16	0.66		0.66				43.69	27.48			364.44	114.71
Units in Unlisted Unit Trusts (Australian) # 4																	
DENBOW-AX Denbow Transport Unit Trust																	
30/06/2021	11,076.23			11,076.23			S									0.00	11,076.23
	11,076.23			11,076.23												0.00	11,076.23
Net Cash Distribution:	11,076.23			11,076.23												0.00	11,076.23

1-4

Denbow Transport Pty Ltd Superannuation Fund Distribution Reconciliation Report

For The Period 01 July 2020 - 30 June 2021



		Non Primary Production Income (A) * 1			Distributed Capital Gains (B) * 2			Foreign Income * 3			Non-Assessable					
Date	Payment Received	Franked	Unfranked	Interest/Other	Franking Credits	Discounted (After Discount)	Rate * 5	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * 6	Taxable Income
TOTAL	44,643.10	756.48	78.93	12,540.80	924.86	13,290.86		7,067.20		2,070.18	4,426.13	385.85	503.15	3,409.07	732.98	34,241.41
Total Distributed Gains																
Discount Rate		Discounted	Gross													
Superfund 1/3		12,447.33	20,726.02													
Individual 50%(I)		843.53	1,702.22													
Total		13,290.86	22,428.24													

* 1 Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before * 7	Franking Credits	Total Including Credits
11M Gross trust distributions	756.48	78.93	12,540.80	232.68	13,143.53	924.86	14,068.39

* 2 Forms part of the Net Capital Gains calculation for Tax Label 11A.

* 3 Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

* 4 Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

* 5 This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

* 6 AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

* 7 Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

* Variance between Payment Received and Net Cash Distribution.

HS



14 September 2021

F 001432 000



Denbow Transport P/L Super Fund
 C/- Mr W J Bowden
 54 Pascoe Rd
 ORMEAU QLD 4208

Investor name
 Denbow Transport P/L Super Fund
Investor number
 M01288392
Product type
 Investment
Adviser name
 DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
 07 55809489

BT Wrap Open Annual Investor and Tax Statement for 2020-2021 - Part 1

We previously communicated to you about the migration of your BT Wrap account to the Panorama operating system which occurred on 20 March 2021.

This year, your annual statement and tax statement are made up of two parts:

1. the enclosed documents covering the period from 01 July 2020 to 20 March 2021, which are generated by the Wrap operating system, and
2. two separate documents covering the period from 20 March 2021 to 30 June 2021, which are generated by the Panorama operating system. You will receive the Panorama documents separately.

Things you need to be aware of :

- The zero closing balance and entries labelled as "Asset migration to Panorama" reflect the migration of your assets from the Wrap operating system to the Panorama operating system. Except in relation to your cash account, the entries do not reflect that the quantity and value of your assets have changed or been reduced to zero. They simply reflect that the administration of your account has changed operating systems.
- In relation to your transaction account, your existing transaction account was replaced on migration with a BT Cash Management Account (BT CMA). The balance of your Wrap transaction account was transferred to your new BT CMA on migration and this will be reflected in the Panorama document.
- The value of your account and quantity of assets at the end of year will be shown in the Panorama document.
- An updated guide to your Annual Investor Statements, including further details of the changes for this year is available at panoramainvestor.com.au or by contacting your financial adviser. It is important you read this document to understand both parts of your statement and the changes that have been made during migration.
- The total gain after fees provided in the Annual Income & Expense section reflects the revenue including market movement minus expenses in the period from 01 July 2020 to 20 March 2021. The net earnings from 20 March 2021 to 30 June 2021 can be found in the Earnings and expenses section of your Panorama Annual Investor statement.
- If you're required to complete an Australian Tax Return for 2020-2021, you'll need to include details of the income, deductions and capital gains and losses from both annual tax statements. Part 2 of the Panorama Tax Guide provides instructions to help you do this.
- If you've sold your securities between 03 February 2021 and 04 May 2021 (or 20 December 2020 to 18 June 2021 for preference shares), then the holding period rule may not have been correctly applied to any franking credits within this period.
- If you held warrants throughout the financial year please refer to the Panorama Tax Guide available at panoramainvestor.com.au/documents/guides
- Going forward you'll receive a single annual statement and a separate single tax statement from Panorama.

The Annual Investor Statement includes the following information for the period of 01 July 2020 to 20 March 2021.

Contact Wrap
 Customer Relations 1300 657 010
customer.relations@btfinancialgroup.com
www.bt.com.au

Postal Address
 BT Wrap
 GPO Box 2337
 Adelaide SA 5001, Australia

POSTED



- Cash Account summary – summarising movements into and out of your Cash Account
- Transaction History - summarising each investment transaction
- Annual Income and Expense report – detailing income and expense for the period including interest, dividends and distributions, fees, charges and taxes
- Details of your insurance cover if you hold insurance.

The **Tax Statement** should assist you to complete your 2020 - 2021 tax return and includes:

- Summary Tax statement
- Supporting Schedules providing more detailed information on the amounts shown on the Summary Tax Statement
- Details of the premiums paid if you hold insurance.

Please note the following points:

- The opening balances shown in your Annual Statement may differ from those shown in your Quarterly Reports. This is due to updated unit prices and transactions that settled after the Quarterly Reports were issued.
- Your financial adviser can provide you with any Quarterly Reports upon request.
- The Panorama Tax Guide and application of taxation law depends on your individual circumstances. We recommend seeking your own tax advice to ensure that the tax policies adopted are applicable to your circumstances.
- All references to 'Cash Account' in this report should be read as a reference to your 'Transaction Account'. Your Transaction Account balance is invested by the Administrator in a range of underlying investments and may be invested in assets other than cash.

How to find information online

To view your up-to-date details of your account including your Panorama statement and past statements from BT Wrap Open, you can go to panoramainvestor.com.au and sign in using your existing username and password.

Need help?

The information contained in these statements are further explained in the Annual Statement Guide which can be found in your document library on Panorama and the Panorama Tax Guide which can be found at panoramainvestor.com.au/documents/guides.

For additional information or if you have any questions, please contact your adviser on the details above.

Yours sincerely,

Kathy Vincent
General Manager Platforms & Investments

BT Wrap Open is administered by BT Portfolio Services Ltd ABN 73 095 055 208.

**Independent audit report by the auditor to the Board of Directors of
BT Portfolio Services Limited on internal controls and other relevant
accounting procedures as they relate to the specified annual investor statements
for the year ended 30 June 2021**

Scope

We have audited the internal controls and other relevant accounting procedures of BT Portfolio Services Limited (the Operator and Custodian) relating to the preparation of annual investor statements given to the clients of BT Wrap Open (the clients) for the year ended 30 June 2021. These internal controls and accounting procedures are hereafter referred to as "the internal controls". Our audit has been performed in order to express an opinion about the design of the controls to meet the criteria specified in the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended) and the effectiveness of the internal controls in mitigating the risk of material misstatement in the clients' annual investor statements.

During the year, a number of these clients were migrated to the BT Panorama platform. For these migrated clients, this opinion covers the annual investor statement for their time as a client of BT Wrap Open only. Additional information is included within the cover letter provided by the Operator to those clients migrated during the year.

The directors and management of the Operator are responsible for maintaining an effective internal control structure including the internal controls in relation to the preparation of annual investor statements of the clients, which comprise for each client a statement of the quantity and value of assets and liabilities held through the Operator by the client as at 30 June 2021 and the corresponding income and expenses of the client for the year ended on that date.

The directors of the Operator have determined that the accounting policies used, including the basis of accounting, are appropriate to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No opinion is expressed as to whether the specified basis of preparation is appropriate to the needs of the clients.

Our audit has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE) 3000 *Assurance Engagements other than Audits or Reviews of Historical Financial Information* and ASAE 3150 *Assurance Engagements on Controls* and accordingly included such tests and procedures as we considered necessary in the circumstances. These procedures included testing that the aggregates of assets (other than assets held by a client), liabilities, income and expenses shown collectively in the annual investor statements were properly reconciled in all material respects by the Operator as at 30 June 2021 to the corresponding amounts shown in reports prepared by the custodian(s) which have been independently audited.

These procedures have been undertaken to express an opinion whether:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively in all material respects to ensure that the annual investor statements for the year ended 30 June 2021 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, income and expenses shown in the clients' annual investor statements for the year ended 30 June 2021 have been properly reconciled in all material respects by the Operator as at 30 June 2021 to the corresponding amounts shown in the reports prepared by the custodian(s) which have been independently audited.

This report has been prepared to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No responsibility will be accepted for any reliance on this report for any other purpose.

PricewaterhouseCoopers, ABN 52 780 433 757
One International Towers Sydney, Watermans Quay, Barangaroo NSW 2000,
GPO BOX 2650, SYDNEY NSW 2001
T +61 2 8266 0000, F +61 2 8266 9999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

**Independent audit report by the auditor to the Board of Directors of
BT Portfolio Services Limited on internal controls and other relevant
accounting procedures as they relate to the specified annual investor statements
for the year ended 30 June 2021 (continued)**

Inherent limitations

Because of the inherent limitations in any internal control structure, it is possible that fraud, errors or non-compliance with laws and regulations may occur and not be detected. Further, the internal control structure, within which the documented internal control procedures operate, has not been audited and no opinion is expressed as to its effectiveness.

An audit is not designed to detect all weaknesses in control procedures as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively, in all material respects, to ensure that the annual investor statements for the year ended 30 June 2021 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, income and expenses shown in the clients' annual investor statements for the year ended 30 June 2021 have been properly reconciled in all material respects by the Operator as at 30 June 2021 to the corresponding amounts shown in the reports prepared by the custodian(s) which have been independently audited.

PricewaterhouseCoopers

PricewaterhouseCoopers



Deanna Chesler
Partner

Sydney
14 September 2021

**Independent review report by the auditor to the Board of Directors of
BT Portfolio Services Limited on the specified annual investor statements for
the year ended 30 June 2021**

Scope

We have reviewed the annual investor statements generated on 03 September 2021 to 14 September 2021 given to the clients of BT Wrap Open (the clients) for the year ended 30 June 2021 prepared by BT Portfolio Services Limited (the Operator). The directors and management of the Operator are responsible for the annual investor statements of the clients, which comprise for each client a statement of the quantity and value of assets and liabilities held through the Operator by the client as at 30 June 2021 and the corresponding income and expenses of the client for the year ended on that date. The directors of the Operator have determined that the accounting policies used, including the basis of accounting, are appropriate to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No opinion is expressed as to whether the specified basis of preparation is appropriate to the needs of the clients.

During the year, a number of these clients were migrated to the BT Panorama platform. For these migrated clients, this opinion covers the annual investor statement for their time as a client of BT Wrap Open only. Additional information is included within the cover letter provided by the Operator to those clients migrated during the year.

We have conducted an independent review of the annual investor statements in order to state whether, on the basis of the procedures described below, anything has come to our attention that would indicate that any annual investor statement given to any client is materially misstated.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries of the Operator's personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than that given in an audit. We have not performed an audit of any individual annual investor statement and, accordingly, we do not express an audit opinion in relation to any client's individual annual investor statement.

We have also performed an independent audit of internal controls and other relevant accounting procedures of the Operator, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, as they relate to the preparation of the annual investor statements ("the internal controls") and have issued a separate unqualified audit opinion on whether the internal controls implemented by the Operator were suitably designed and operated effectively to ensure that there are no material misstatements in the clients' annual investor statements for the year ended 30 June 2021.

This report has been prepared to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No responsibility will be accepted for any reliance on this report for any other purpose.

The Statement provided below has been prepared on the above basis.

PricewaterhouseCoopers, ABN 52 780 433 757
One International Towers Sydney, Watermans Quay, Barangaroo NSW 2000,
GPO BOX 2650, SYDNEY NSW 2001
T +61 2 8266 0000, F +61 2 8266 9999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.



2.6

**Independent review report by the auditor to the Board of Directors of
BT Portfolio Services Limited on the specified annual investor statements for
the year ended 30 June 2021 (continued)**

Statement

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that any annual investor statement for the year ended 30 June 2021 given to any client is materially misstated.

PricewaterhouseCoopers

PricewaterhouseCoopers

D Chesler

Deanna Chesler
Partner

Sydney
14 September 2021

2.7

**BT Wrap Open
Annual Income & Expense
1-Jul-2020 to 30-Jun-2021**

Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Investor name
Denbow Transport P/L Super Fund
Investor number
M01288392
Product type
Investment
Adviser name
DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
07 55809489

	Amount (\$)	Total (\$)
Portfolio Opening Value as at 1-Jul-2020*		
Deposits to Cash Account		567,233.59
Withdrawals from Cash Account	100,226.04	
Asset transfers including new assets from corporate actions	-2,022.77	
Net income (expense)	-716,175.43	
Less investment income paid to external accounts/add dividends received from non Wrap holdings *	15,875.17	
Change in market value	0.00	
Outstanding cash movements - unsettled managed fund trades	34,863.40	
Total movements for the period	0.00	
Portfolio Closing Value as at 30-Jun-2021		-567,233.59
Income and expenses		0.00
Interest received	2.02	
Dividends received *	1,036.65	
Distributions received *	20,494.37	
Fees, charges and taxes	-5,669.96	
Wrap Advantage Fee Rebate	12.09	
Net income/expense		15,875.17
Change in market value		34,863.40
Current assets	0.00	
Disposed assets		
Net change in market value		34,863.40
Total gain after fees		50,738.57
Indirect costs of your investment**		125.35

*Direct equity dividend income is reported on an entitlements basis and may vary from the amount paid into the Cash Account. Distribution income is recorded on a cash basis. Where distributions have not been received at period end, investments in managed funds reflected in the portfolio valuation are valued using the cum distribution exit price.

The Income and Expense Report has been prepared on a cash basis, unless otherwise stated. Changes in market value exclude any gains or losses arising from assets held outside the service. This report does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

****Indirect costs**

This approximate amount has been deducted from your Investment and covers amounts that have reduced the return on your investment but are not charged as a fee. This indirect cost is the Cash Account Fee only. The Wrap Advantage Fee Rebate is a rebate paid by fund managers and passed on to you in relation to funds in the Advantage Investment Series or other selected funds. Refer to Support>>Help section online for more information.

2-8

The "Fees, charges and taxes" total on the previous page may not include all the fees and costs in relation to your underlying investments. For further information regarding the fees and costs of the underlying investment options available through the Product, please refer to the relevant product disclosure document for each underlying investment.

Example of total fees and costs¹

The following example illustrates the combined effect of the fees and costs of your product and an investment in the Advance Balanced Multi-Blend Fund through the product over a 1 year period.

This example is illustrative only and the fees and costs will vary depending on your actual investment:

- **Cost of Product:**
If you had an investment of \$50,000 at the beginning of the year and you invested an additional \$5,000 at the end of the year, you would be charged fees of \$746.50².
- **PLUS fees and costs for an investment in Advance Balanced Multi-Blend Fund:**
0.79%³ (Management costs)
And for every \$50,000 you have in Advance Balanced Multi-Blend Fund you will be charged \$395.00 each year.

EQUALS \$1,141.50^{^^}, being the total fees and costs of investing in the Advance Balanced Multi-Blend Fund through Wrap.

¹ The example above assumes that \$50,000 is invested in the Advance Balanced Multi-Blend Fund through Wrap (with an additional \$2,500 held in the cash account) for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year.

² This amount is based on the management costs for Wrap, assuming all investments are in the Advance Balanced Multi-Blend Fund with an additional \$2,500 retained in the Cash Account. Please refer to the 'Fees and costs' section of the Investor Short Guide for the amount of each of these fees and costs. Management costs include the Account keeping fee, Cash Account fee and Expense recovery and do not include transaction fees, the custodial holdings option fee or the portfolio facility fee. It does not take into account costs incurred for investments that may be accessed through Wrap, such as management fees and indirect costs relating to underlying managed investments. **The Cost of Product amount shown above has been calculated based on the Account keeping fee rates set out in the current Investor Short Guide. The Cost of Product amount may be different (and potentially higher) if you are subject to different Account keeping fee rates.**

³ This amount includes management fees charged by the Advance Balanced Multi-Blend Fund and estimated indirect costs, such as performance-related fees and other indirect costs, incurred in managing the underlying investments but not directly charged by the Advance Balanced Multi-Blend Fund. The indirect costs are an estimate in relation to the year ended 30 June 2020. For more information regarding the fees and costs applicable to underlying investment options, please refer to 'Fees and costs of underlying investments' in the Investor Short Guide.

^{^^} Additional fees may apply. Refer to 'Additional explanation of fees and costs' in the Investor Short Guide for more information.

**BT Wrap Open
Tax Statement
Year ended 30-Jun-2021**

2.9

Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Investor name
Denbow Transport P/L Super Fund
Investor number
M01288392
Product type
Investment
Adviser name
DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
07 55809489

This statement is designed to assist you in preparing your 2020-2021 Australian tax return. You should read the guide to your tax statement and the tax policy guide in conjunction with your tax statement and supporting schedules.

SUMMARY

Account Type

Item	Superfund	
	Amount (\$)	Tax Return Reference
Gross interest		
Unfranked dividends	2.02	11-C
Franked dividends	224.85	11-J
Franking credits	264.00	11-K
Distributions from trusts	113.14	11-L
Foreign income	663.45	11-M
Aust. franking credits from a NZ company	941.06	11-D and 11-D1
Net capital gain	0.00	11-E
Other income	1,135.04	11-A
Total assessable income	226.04	11-S
Total deductions	3,569.60	
Total taxable income from investment assets	5,657.87	12-I1
Tax Credits	-2,088.27	

TFN amounts withheld from interest	0.00	Calculation Statement H3
Franking credits from direct shares (after 45 day rule)	113.14	Calculation Statement E1
Franking credits from trust distributions (after 45 day rule)	117.90	Calculation Statement E1
Aust. franking credits from a NZ company (after 45 day rule)	0.00	Calculation Statement E1
Foreign income tax offset	83.45	Calculation Statement C1
MIT withholding tax	0.00	N/A
TFN withholding from trust distributions	0.00	Calculation Statement H3
Infrastructure bond rebate	0.00	Calculation Statement C2

TAX STATEMENT

	Credits	Credits	Income	Income total	Tax guide
Interest - Schedule A		(\$)	(\$)	(\$)	reference
TFN Credits		0.00		2.02	[1]
Dividends - Schedule B					[2]
Unfranked amount			224.85		[3]
Franked amount			264.00		[4]
Franking credits (after 45 day rule)			113.14		[5]
Total dividends				601.99	

2.10

	Credits	Credits (\$)	Income (\$)	Income total (\$)	Tax guide reference
Trust distributions - Schedule C					
Interest - Australian			214.66		6
Infrastructure bond interest			0.00		6
Foreign trust and CFC income			0.00		7
FIF or FLP income			0.00		7
Foreign income			393.25		7
New Zealand Dividends					
- Aust. franking credits from a NZ company (before 45 day rule)			0.00		14
- Less: Aust. franking credits from a NZ company denied			-0.00		15
Australian Dividends					
- Unfranked amount			16.85		6
- Franked amount			143.71		6
- Franking credits (before 45 day rule)			117.90		6
Other Australian income			170.33		6
Total trust distributions				1,056.70	
	Foreign income tax offset	83.45			8
	Foreign income tax offset -	0.00			8
	Capital gain				9
	MIT withholding tax	0.00			10
	TFN credits	0.00			10
Net capital gains - Schedule D				1,135.04	11
Foreign income - Schedule E					
Dividends			547.81		7
Interest			0.00		7
Disposal of revenue assets			0.00		7
Miscellaneous			0.00		7
Total foreign income				547.81	
Aust. franking credits from a NZ company				0.00	
	Foreign income tax offset	0.00			8
	Aust. franking credits from a NZ company (after 45 day rule)	0.00			16

2.11

	Credits	Credits	Income	Income total	Tax guide
		(\$)	(\$)	(\$)	reference
Other Australian income - Schedule F					
Disposal of revenue assets					
Miscellaneous			0.00		12
Total other Australian income			226.04		12
TOTAL INCOME FROM INVESTMENT ASSETS				226.04	
				3,569.60	
Less allowable deductions					
Expenses - Schedule G			5,657.87		
Franking credits denied from trust distributions			0.00		13
Total allowable deductions				5,657.87	13
NET INCOME FROM INVESTMENT ASSETS				-2,088.27	

This document may not be copied, reproduced or otherwise distributed or circulated without the express permission of BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). This statement is designed to assist you in preparing your Self Managed Super Fund 2020-2021 Australian Tax Return. It is provided for the use of investors in Wrap and is based on current taxation laws and their interpretation.

Please note that information contained in this statement will be incorrect if either the purchase date or original cost of any parcel supplied to us is incorrect. Due to the nature of taxation law, a number of assumptions have been made in the preparation of this statement and these are disclosed in the Wrap Tax Policy Guide. You can obtain copies of this guide via the Investor Wrap Desktop at www.investorwrap.com.au. Alternatively, you can access these at the public site <https://www.investorwrap.com.au/wrap/taxguides> or by contacting your financial adviser. The application of tax laws depends upon an investor's specific circumstances and our assumptions may not be relevant to you. You should therefore seek professional advice on the taxation implications of your investments and should not rely on the information contained in this statement which should be used as a guide only. In addition, if a parcel reset has occurred the information in this report may not be accurate and you should not rely on it without professional taxation advice.

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

**BT Wrap Open
Interest - Schedule A
Year ended 30-Jun-2021**

2.12

Investor number
M01288392
Investor name
Denbow Transport P/L Super Fund

Source	Date for tax purposes	Infrastructure bond interest not assessable (\$)	Amount (\$)	TFN deducted (\$)
WRAPWCA: Wrap - Working Account	1/07/2020	0.00	0.93	0.00
WRAPWCA: Wrap - Working Account	1/10/2020	0.00	0.59	0.00
WRAPWCA: Wrap - Working Account	1/01/2021	0.00	0.22	0.00
WRAPWCA: Wrap - Working Account	20/03/2021	0.00	0.28	0.00
TOTAL (\$)		0.00	2.02	0.00



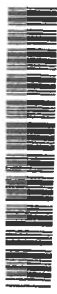
100140219 - M01288392

**BT Wrap Open
Dividends - Schedule B
Year ended 30-Jun-2021**

2-13

Investor number
M01288392
Investor name
Denbow Transport P/L Super Fund

Date for tax purposes	Quantity	Unfranked amount (\$)	Unfranked CFI amount (\$)	Franked amount (\$)	Franking credits (\$)	Franking credits allowable (\$)
Source : ANZ: ANZ Banking Grp Ltd						
30/09/2020	440	0.00	0.00	110.00	47.14	47.14
16/12/2020	440	0.00	0.00	154.00	66.00	66.00
		0.00	0.00	264.00	113.14	113.14
Source : CSL: CSL Limited						
09/10/2020	153	0.00	224.85	0.00	0.00	0.00
		0.00	224.85	0.00	0.00	0.00
TOTAL (\$)		0.00	224.85	264.00	113.14	113.14



100140218 - M01288392

If tax has been withheld at dividend source it is not included in this schedule. Please refer to your dividend notice.

**BT Wrap Open
Trust Distributions Summary - Schedule C
Year ended 30-Jun-2021**

2.14

Investor number
M01288392
Investor name
Denbow Transport P/L Super Fund

Security	Security name	Income distributed in financial year (\$)	Less 2020 entitlement ¹ (\$)	Add 2021 entitlement ² (\$)	Total distribution ³ (\$)	Tax adjustments ⁴ (\$)	Distributions from trusts ⁵ (\$)
YOC0018AU	Australian Unity Diversified Property Fd	2,547.10	-1,236.38	0.00	1,310.72	A -1,310.67	0.05
MAL0018AU	BlackRock Global Allocation Aust	2,752.19	-2,752.19	0.00	0.00	0.00	0.00
CRM0008AU	Cromwell Phoenix Property Securities Fnd	822.02	-287.28	0.00	534.74	B -179.88	354.86
GSF0002AU	Epoch Gbl Equity Shareholder Yld Unhdg	1,040.63	-811.47	0.00	229.16	C -227.87	1.29
ANT0002AU	Fairview Equity Partners Emerging Co Fun	1,570.28	-1,570.28	0.00	0.00	0.00	0.00
MAQ0404AU	IFP Global Franchise Fund	1,793.36	-1,793.36	0.00	0.00	0.00	0.00
MGG	Magellan Glob Trust	1,491.75	-731.00	0.00	760.75	D -760.75	0.00
MGE0001AU	Magellan Global Fund	4,844.59	-3,726.47	0.00	1,118.12	E -1,118.13	-0.01
MGE0006AU	Magellan Infrastructure Fund (Unhedged)	395.48	0.00	0.00	395.48	F -385.48	10.00
ETL0276AU	Partners Group Global Value Fund (AUD)	688.69	-688.69	0.00	0.00	0.00	0.00
RFA0059AU	Pendal Focus Australian Share Fund	1,208.99	-1,036.59	0.00	172.40	G -107.23	65.17
WFS0377AU	Pendal Short Term Income Securities Fund	534.80	-300.16	0.00	234.64	H -32.84	201.80
RFA0819AU	Pendal Smaller Companies Fund	349.30	0.00	0.00	349.30	I -318.99	30.31
PLA0002AU	Platinum International Fund	1,361.11	-1,361.11	0.00	0.00	0.00	0.00
QUAL	Vaneck Wld Xau Qual	938.59	-938.59	0.00	0.00	0.00	0.00
TOTAL (\$)		22,338.88	-17,233.57	0.00	5,105.31	-4,441.84	663.47

¹ Income you received during the year ended 30 June 2021 but included in your 30 June 2020 tax return.
² Income you received during the year ended 30 June 2022 but is required to be included in your 30 June 2021 tax return.
³ Total distribution amount shown in the Trust distributions detail - Schedule C.
⁴ This amount includes franking credits, capital gains, foreign income and foreign income tax offset shown separately in the Tax statement summary.
⁵ See 'Franked distributions from trusts' and 'Distributions from trusts' in the Tax statement summary.

Please refer to "Trust distributions detail - Schedule C" on the following pages for more detailed information by security.

**BT Wrap Open
Trust Distributions Detail - Schedule C
Year ended 30-Jun-2021**

2.15

Investor number
M01288392
Investor name
Denbow Transport P/L Super Fund



Security	GRAND TOTAL	CRM0008AU 30/09/2020	CRM0008AU 31/12/2020	CRM0008AU Annual Total
Net CPU Quantity		1.038160 23,709.25	1.217230 23,709.57	2.255390
TOTAL DISTRIBUTION (\$)	5,105.31	246.14	288.80	534.74
Interest - Australian	214.66	3.44	4.04	7.48
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed				
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
	15.16	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed				
-TARP	0.00	0.00	0.00	0.00
-NTARP	372.58	12.01	14.08	26.09
	470.29	14.28	16.75	31.03
Foreign trust & CFC income				
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	0.00	0.00	0.00	0.00
	393.25	0.05	0.06	0.11
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	11.10	4.47	5.24	9.71
- Unfranked CFI amount	5.75	0.48	0.56	1.04
- Franked amount	143.71	44.26	51.89	96.15
- Franking credits**	117.90	34.30	40.22	74.52
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	170.33	76.39	89.56	165.95
CGT concession	842.86	26.29	30.82	57.11
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	2,549.05	64.52	75.65	140.17
Less				
Foreign income tax offset	83.45	0.05	0.06	0.11
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-2,549.05	-64.52	-75.65	-140.17

100140216 - M01288392

POSTED

All information on this schedule is provided by the relevant fund manager.
 * The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.
 ** Not included when calculating the Total distribution.
 This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

2.16



Security	GSF0002AU 30/09/2020	GSF0002AU 31/12/2020	GSF0002AU Annual Total	MGE0001AU 04/11/2020
Net CPU	0.555825	0.566490	1.122315	4.880000
Quantity	20,418.30	20,418.72		22,912.30
TOTAL DISTRIBUTION (\$)	113.49	115.87	229.16	1,116.12
Interest - Australian	0.00	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	220.67
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	140.17	142.86	283.03	0.00
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.33	0.33	0.66	0.00
- Franked amount	0.18	0.18	0.36	0.00
- Franking credits**	0.14	0.14	0.28	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.00	0.00	0.00	0.00
CGT concession	0.00	0.00	0.00	220.67
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	0.00	0.00	676.79
Less				
Foreign income tax offset	27.18	27.70	54.88	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	0.00	0.00	-676.79

POSTED

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

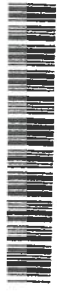
This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

[M01288392]

2.17



Security	MGE0001AU Annual Total	MGE0006AU 31/12/2020	MGE0006AU Annual Total	MGG 05/11/2020
Net CPU Quantity	4.880000	3.810000	3.810000	3.580000
		10,380.05		21,250.00
TOTAL DISTRIBUTION (\$)	1,118.12	344.95	344.95	760.75
Interest - Australian	0.00	5.14	5.14	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	220.67	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	0.00	71.17	71.17	0.00
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.55	0.55	0.00
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.00	0.36	0.36	0.00
- Franking credits**	0.00	3.16	3.16	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.00	0.79	0.79	0.00
CGT concession	220.67	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	676.79	344.95	344.95	760.75
Less				
Foreign income tax offset	0.00	27.48	27.48	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-676.79	-344.95	-344.95	-760.75



100140215 - M01288392

POSTED

POSTED

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

2.18



Security	MGG Annual Total	RFA0059AU 31/12/2020	RFA0059AU Annual Total	RFA0819AU 09/11/2020
Net CPU Quantity	3.580000	1.000000 17,240.00	1.000000	5.000000 6,986.00
TOTAL DISTRIBUTION (\$)	760.75	172.40	172.40	349.30
Interest - Australian	0.00	0.17	0.17	0.07
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	15.16
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	61.89	61.89	156.70
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	0.00	3.79	3.79	2.31
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.84
- Unfranked CFI amount	0.00	3.28	3.28	0.77
- Franked amount	0.00	35.17	35.17	11.67
- Franking credits**	0.00	23.10	23.10	16.84
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.00	3.45	3.45	0.14
CGT concession	0.00	61.89	61.89	156.70
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	760.75	2.76	2.76	5.94
Less				
Foreign income tax offset	0.00	0.00	0.00	0.98
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-760.75	-2.76	-2.76	-5.94

POSTED

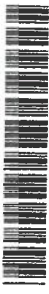
POSTED

All information on this schedule is provided by the relevant fund manager.
 * The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.
 ** Not included when calculating the Total distribution.
 This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

2.19



Security	RFA0819AU Annual Total	WFS0377AU 30/09/2020	WFS0377AU 31/12/2020	WFS0377AU Annual Total
Net CPU Quantity	5.000000	0.200000 58,660.00	0.200000 58,660.00	0.400000
TOTAL DISTRIBUTION (\$)	349.30	117.32	117.32	234.64
Interest - Australian	0.07	100.90	100.90	201.80
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	15.16	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	156.70	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	2.31	16.42	16.42	32.84
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.84	0.00	0.00	0.00
- Unfranked CFI amount	0.77	0.00	0.00	0.00
- Franked amount	11.67	0.00	0.00	0.00
- Franking credits**	16.84	0.00	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.14	0.00	0.00	0.00
CGT concession	156.70	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	5.94	0.00	0.00	0.00
Less				
Foreign income tax offset	0.98	0.00	0.00	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-5.94	0.00	0.00	0.00



100140214 - M01288392

POSTED

POSTED

All information on this schedule is provided by the relevant fund manager.
 * The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.
 ** Not included when calculating the Total distribution.
 This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

2.20

Security	YOC0018AU 30/09/2020	YOC0018AU 31/10/2020	YOC0018AU 01/12/2020	YOC0018AU 31/12/2020
Net CPU	1.500000	0.500000	0.500000	0.500000
Quantity	32,768.00	32,768.00	32,768.00	32,768.00
TOTAL DISTRIBUTION (\$)	491.52	163.84	163.84	163.84
Interest - Australian	0.00	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	129.94	43.31	43.31	43.31
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	0.00	0.00	0.00	0.00
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.00	0.00	0.00	0.00
- Franking credits**	0.00	0.00	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.00	0.00	0.00	0.00
CGT concession	129.94	43.31	43.31	43.31
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	231.64	77.21	77.21	77.21
Less				
Foreign income tax offset	0.00	0.00	0.00	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-231.64	-77.21	-77.21	-77.21

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

2-21



Security	YOC0018AU 31/01/2021	YOC0018AU 28/02/2021	YOC0018AU Annual Total
Net CPU Quantity	0.500000 32,768.00	0.500000 32,768.00	4.000000
TOTAL DISTRIBUTION (\$)	183.64	183.64	1,310.72
Interest - Australian	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00
Gains not eligible for discount			
-Undisclosed	0.00	0.00	0.00
-TARP	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00
Discounted capital gains*			
-Undisclosed	0.00	0.00	0.00
-TARP	43.31	43.31	346.49
-NTARP	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00
Foreign Income	0.00	0.00	0.00
New Zealand Dividends			
- Aust. franking credits from a NZ company**	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00
Australian Dividends			
- Unfranked amount	0.00	0.00	0.00
- Unfranked CFI amount	0.00	0.00	0.00
- Franked amount	0.00	0.00	0.00
- Franking credits**	0.00	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00
Other Australian Income	0.00	0.00	0.00
CGT concession	43.31	43.31	346.49
Tax free	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00
Tax exempt	77.21	77.21	617.69
Less			
Foreign income tax offset	0.00	0.00	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00
AMIT Cost base increase / decrease	-77.21	-77.21	-617.69

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

POSTED

BT Wrap Open
Net Capital Gains - Schedule D
Year ended 30-Jun-2021

2.22

Investor number
M01288392
Investor name
Denbow Transport P/L Super Fund

Date of disposal for tax purposes	Quantity	Proceeds (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position		
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)	
Source : WFS0377AU: Pendal Short Term Income Securities Fund										
09/02/2021	13,170	14,000.00	25/01/2021	14,003.95	0.00	0.00	-3.95	0.00	0.00	
	13,170	14,000.00		14,003.95	0.00	0.00	-3.95	0.00	0.00	
Subtotal		14,000.00		14,003.95	0.00	0.00	-3.95	0.00	0.00	
Net capital gains from distributions										
								0.00	745.16	
								15.16	940.58	
TOTAL CAPITAL GAINS/LOSSES								0.00	15.16	1,685.74
Application of losses							3.95	-3.95	0.00	
Subtotal							0.00	-11.21	1,685.74	
Concession (33.33%)									561.91	
Subtotal									11.21	1,123.83
TOTAL NET CAPITAL GAIN/LOSS										
									1,135.04	

Please refer to your Wrap Tax Guide for further information.

100140212 - M01288392

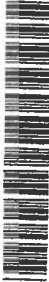
BT Wrap Open
 Foreign income - Schedule E Dividends
 Year ended 30-Jun-2021

2.23

Investor number
 M01288392
 Investor name
 Denbow Transport P/L Super Fund

Dividends

Source	Date for tax purposes	Quantity	Gross dividends (\$)	Foreign tax creditable (\$)	Additional tax withheld but not creditable (\$)	Aust. franking credits from a NZ company (\$)	Aust. franking credits from a NZ company allowable (\$)
AMC: Amcor PLC	23/09/2020	1,147	183.52	0.00	0.00	0.00	0.00
AMC: Amcor PLC	15/12/2020	1,147	189.83	0.00	0.00	0.00	0.00
AMC: Amcor PLC	16/03/2021	1,147	174.46	0.00	0.00	0.00	0.00
TOTAL (\$)			547.81	0.00	0.00	0.00	0.00



100140211 - M01288392

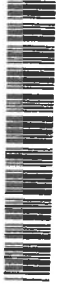
BT Wrap Open
Other Australian income - Schedule F Miscellaneous
Income
Year ended 30-Jun-2021

2.24

Investor number
M01288392
Investor name
Denbow Transport P/L Super Fund

Miscellaneous income

Source	Date for tax purposes	Assessable amount (\$)	Non assessable amount (\$)
Working Cash Account: Fee - Management Fee Rebate	01/07/2020	74.80	0.00
Working Cash Account: Fee - Management Fee Rebate	01/10/2020	75.62	0.00
Working Cash Account: Fee - Management Fee Rebate	04/01/2021	75.62	0.00
TOTAL (\$)		226.04	0.00



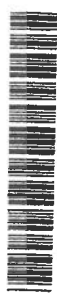
1001-40210 - M01288392

BT Wrap Open
Miscellaneous expenses - Schedule G
Year ended 30-Jun-2021

2.25

Investor number
M01288392
Investor name
Denbow Transport P/L Super Fund

Details ^	Payment date	Deductible (\$)	Not deductible (\$)
Working Cash Account: Fee - Account Keeping Fee	1/07/2020	136.47	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/07/2020	450.82	0.00
Working Cash Account: Fee - Wrap Advantage Fee Rebate	1/07/2020	-2.86	0.00
Working Cash Account: Fee - Account Keeping Fee	4/08/2020	140.25	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	4/08/2020	465.85	0.00
Working Cash Account: Fee - Wrap Advantage Fee Rebate	4/08/2020	-3.03	0.00
Working Cash Account: Fee - Expense Recovery - Legislative	20/08/2020	3.67	0.00
Working Cash Account: Fee - Account Keeping Fee	1/09/2020	141.25	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/09/2020	465.85	0.00
Working Cash Account: Fee - Wrap Advantage Fee Rebate	1/09/2020	-3.14	0.00
Working Cash Account: Fee - Account Keeping Fee	1/10/2020	137.62	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/10/2020	434.43	0.00
Working Cash Account: Fee - Wrap Advantage Fee Rebate	1/10/2020	-3.06	0.00
Working Cash Account: Fee - Account Keeping Fee	2/11/2020	143.55	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	2/11/2020	448.91	0.00
Working Cash Account: Fee - Account Keeping Fee	1/12/2020	141.48	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/12/2020	434.43	0.00
Working Cash Account: Fee - Account Keeping Fee	4/01/2021	147.69	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	4/01/2021	448.91	0.00
Working Cash Account: Fee - Account Keeping Fee	1/02/2021	153.92	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/02/2021	450.14	0.00
Working Cash Account: Fee - Account Keeping Fee	1/03/2021	143.81	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	1/03/2021	406.58	0.00
Working Cash Account: Fee - Account Keeping Fee	20/03/2021	98.44	0.00
Working Cash Account: Fee - Ongoing Adviser Fee	20/03/2021	275.89	0.00
TOTAL (\$)		5,657.87	0.00



100140209 - M01288392

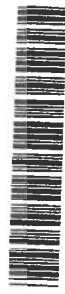
^Adviser Initial Establishment Fee, Additional Deposit Fee, Regular Savings Fee are collectively referred to as Adviser Contribution Fees in the Investor Guide.

**BT Wrap Open
Summary of Foreign Income Tax Offsets
Year ended 30-Jun-2021**

2.26

Investor number
M01288392
Investor name
Denbow Transport P/L Super Fund

Schedule	TOTAL (\$)
Trust distributions	83.45
Net capital gains	0.00
Foreign revenue profits	0.00
Foreign dividends	0.00
Foreign interest	0.00
Foreign other / miscellaneous	0.00
TOTAL (\$)	83.45



1001-40208 - M01288392

2.21

**BT Wrap Open
Unrealised Gains / Losses
Year ended 30-Jun-2021**

Investor number
M01288392
Investor name
Denbow Transport P/L Super Fund

Date of valuation	Quantity	Ex distribution value (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position	
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)
Subtotal		0.00		0.00	0.00	0.00	0.00	0.00	0.00
Application of losses									
Subtotal							0.00	0.00	0.00
Concession (0.00%)							0.00	0.00	0.00
Subtotal								0.00	0.00
TOTAL NET UNREALISED CAPITAL GAIN/LOSS									0.00



100140207 - M01288392

Please note this statement uses post distribution prices (also known as "Ex" prices) which will vary from the Portfolio Valuation Report which uses pre-distribution prices (also known as "Cum" prices).
Please refer to your Wrap Tax Guide for further information.

2-28

**BT Wrap Open
Cash Account Statement
1-Jul-2020 to 30-Jun-2021**

Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Investor name
Denbow Transport P/L Super Fund
Investor number
M01288392
Product type
Investment
Adviser name
DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
07 55809489

Investment Summary

Opening balance as at 1-Jul-2020	\$14,533.74
Closing balance as at 30-Jun-2021	\$0.00

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1-Jul-2020	Opening Balance				14,533.74
1 Jul 2020	Interest		0.93		14,534.67
1 Jul 2020	Account Keeping Fee	for the period 01 Jun 2020 to 30 Jun 2020		-136.47 ^	14,398.20
1 Jul 2020	Wrap Advantage Fee Rebate	for the period 01 Jun 2020 to 30 Jun 2020	2.86 ^		14,401.06
1 Jul 2020	Ongoing Adviser Fee	for the period 01 Jun 2020 to 30 Jun 2020		-450.82 ^	13,950.24
1 Jul 2020	Management fee rebate		74.80 ^		14,025.04
2 Jul 2020	Distribution	Fairview Eq Ptn Emerging Comp ANT0002AU	1,570.28 ^		15,595.32
7 Jul 2020	Distribution	GrantSamuel Epoch Glbl Eq UnHd GSF0002AU	811.47		16,406.79
7 Jul 2020	Distribution	Pendal Focus Aus Shr RFA0059AU	1,036.59		17,443.38
7 Jul 2020	Distribution	Pendal Enh Cash Fnd WFS0377AU	300.16		17,743.54
9 Jul 2020	Distribution	IFP Glbl Franchise Fd MAQ0404AU	1,793.36		19,536.90
14 Jul 2020	Distribution	Magellan Glbl Fd MGE0001AU	2,405.80 ^		21,942.70
14 Jul 2020	Distribution	Platinum Intl Fd PLA0002AU	1,361.11 ^		23,303.81

100140206 - M01288392

12

2.29
BT Wrap Open
Cash Account Statement
1-Jul-2020 to 30-Jun-2021

Transaction Details

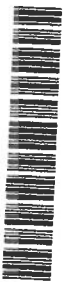
Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
17 Jul 2020	Distribution	Cromwell Phoenix Proptry Sec CRM0008AU	287.28 ^		23,591.09
17 Jul 2020	Distribution	AUI DIVERSIFIED PROP YOC0018AU	1,236.38 ^		24,827.47
24 Jul 2020	Dividend	QUAL DST	414.75 ^		25,242.22
28 Jul 2020	Dividend	MAGELLAN GLOBALT	731.00 ^		25,973.22
4 Aug 2020	Account Keeping Fee	for the period 01 Jul 2020 to 31 Jul 2020		-140.25 ^	25,832.97
4 Aug 2020	Wrap Advantage Fee Rebate	for the period 01 Jul 2020 to 31 Jul 2020	3.03 ^		25,836.00
4 Aug 2020	Ongoing Adviser Fee	for the period 01 Jul 2020 to 31 Jul 2020		-465.85 ^	25,370.15
20 Aug 2020	Expense Recovery - Legislative			-3.67 ^	25,366.48
1 Sep 2020	Account Keeping Fee	for the period 01 Aug 2020 to 31 Aug 2020		-141.25 ^	25,225.23
1 Sep 2020	Wrap Advantage Fee Rebate	for the period 01 Aug 2020 to 31 Aug 2020	3.14 ^		25,228.37
1 Sep 2020	Ongoing Adviser Fee	for the period 01 Aug 2020 to 31 Aug 2020		-465.85 ^	24,762.52
23 Sep 2020	Dividend	AMCOR PLC DIV	183.52 ^		24,946.04
28 Sep 2020	Distribution	Partners Glb Val ETL0276AU	688.69 ^		25,634.73
30 Sep 2020	Dividend	ANZ DIVIDEND	110.00 ^		25,744.73
1 Oct 2020	Interest		0.59 ^		25,745.32
1 Oct 2020	Account Keeping Fee	for the period 01 Sep 2020 to 30 Sep 2020		-137.62 ^	25,607.70
1 Oct 2020	Wrap Advantage Fee Rebate	for the period 01 Sep 2020 to 30 Sep 2020	3.06 ^		25,610.76
1 Oct 2020	Ongoing Adviser Fee	for the period 01 Sep 2020 to 30 Sep 2020		-434.43 ^	25,176.33
1 Oct 2020	Management fee rebate		75.62 ^		25,251.95
2 Oct 2020	Trade	Application of 10380.02 units of Magellan Infrastructure Fund (Unhedged) @ \$1.7341		-18,000.00 ^	7,251.95
2 Oct 2020	Distribution	AUI DIVERSIFIED PROP YOC0018AU	491.52 ^		7,743.47
6 Oct 2020	Distribution	Pendal Enh Cash Fnd WFS0377AU	117.32 ^		7,860.79

2.30

**BT Wrap Open
Cash Account Statement
1-Jul-2020 to 30-Jun-2021**

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
6 Oct 2020	Distribution	GrantSamuel Epoch Glbl Eq UnHd GSF0002AU	113.49		7,974.28
9 Oct 2020	Dividend	CSL LTD DIVIDEND	224.85		8,199.13
14 Oct 2020	Distribution	Cromwell Phoenix Proprty Sec CRM0008AU	246.14 ^		8,445.27
2 Nov 2020	Account Keeping Fee	for the period 01 Oct 2020 to 31 Oct 2020		-143.55	8,301.72
2 Nov 2020	Ongoing Adviser Fee	for the period 01 Oct 2020 to 31 Oct 2020		-448.91	7,852.81
9 Nov 2020	Distribution	AUI DIVERSIFIED PROP YOC0018AU	163.84		8,016.65
16 Nov 2020	Distribution	Pendal Smallr Comp RFA0819AU	349.30		8,365.95
19 Nov 2020	Dividend	MAGELLAN GLOBALT	760.75		9,126.70
19 Nov 2020	Distribution	Magellan Glbl Fd MGE0001AU	1,118.12		10,244.82
1 Dec 2020	Account Keeping Fee	for the period 01 Nov 2020 to 30 Nov 2020		-141.48	10,103.34
1 Dec 2020	Ongoing Adviser Fee	for the period 01 Nov 2020 to 30 Nov 2020		-434.43	9,668.91
7 Dec 2020	Distribution	AUI DIVERSIFIED PROP YOC0018AU	163.84		9,832.75
15 Dec 2020	Dividend	AMCOR PLC DIV	189.83		10,022.58
16 Dec 2020	Dividend	ANZ DIVIDEND	154.00		10,176.58
1 Jan 2021	Interest		0.22		10,176.80
4 Jan 2021	Account Keeping Fee	for the period 01 Dec 2020 to 31 Dec 2020		-147.69	10,029.11
4 Jan 2021	Ongoing Adviser Fee	for the period 01 Dec 2020 to 31 Dec 2020		-448.91	9,580.20
4 Jan 2021	Management fee rebate		75.62		9,655.82
6 Jan 2021	Distribution	Pendal Sht Trm Inc F WFS0377AU	117.32		9,773.14
7 Jan 2021	Distribution	AUI DIVERSIFIED PROP YOC0018AU	163.84		9,936.98
8 Jan 2021	Distribution	GrantSamuel Epoch Glbl Eq UnHd GSF0002AU	115.67		10,052.65
11 Jan 2021	Distribution	Pendal Focus Aus Shr RFA0059AU	172.40		10,225.05
13 Jan 2021	Distribution	MAG INFRA FND UNHEDG MGE0006AU	395.48		10,620.53



100140205 - M01288392

23

**BT Wrap Open
Cash Account Statement
1-Jul-2020 to 30-Jun-2021**

2-31

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
15 Jan 2021	Distribution	Cromwell Phoenix Property Sec CRM0008AU	288.60 ^		10,909.13
21 Jan 2021	Cash		100,000.00 ^		110,909.13
25 Jan 2021	Trade	Application of 94046.84 units of Pandal Short Term Income Securities Fund @ \$1.0633		-100,000.00 ^	10,909.13
1 Feb 2021	Account Keeping Fee	for the period 01 Jan 2021 to 31 Jan 2021		-153.92 ^	10,755.21
1 Feb 2021	Ongoing Adviser Fee	for the period 01 Jan 2021 to 31 Jan 2021		-450.14 ^	10,305.07
5 Feb 2021	Distribution	AUI DIVERSIFIED PROP YOC0018AU	163.84 ^		10,468.91
10 Feb 2021	Trade	Partial Redemption of 13170.27 units of Pandal Short Term Income Securities Fund @ \$1.0630	14,000.00 ^		24,468.91
11 Feb 2021	Corporate Actions	MGOC MAGELLAN GLOBAL FUND (OPEN CLASS) (MANAGED FUND)		-13,860.00 ^	10,608.91
18 Feb 2021	Corporate Actions	MGF MAGELLAN GLOBAL FUND.		-8,000.00 ^	2,608.91
1 Mar 2021	Account Keeping Fee	for the period 01 Feb 2021 to 28 Feb 2021		-143.81 ^	2,465.10
1 Mar 2021	Ongoing Adviser Fee	for the period 01 Feb 2021 to 28 Feb 2021		-406.58 ^	2,058.52
5 Mar 2021	Distribution	AUI DIVERSIFIED PROP YOC0018AU	163.84 ^		2,222.36
16 Mar 2021	Dividend	AMCOR PLC DIV	174.46 ^		2,396.82
20 Mar 2021	Account Keeping Fee	for the period 01 Mar 2021 to 19 Mar 2021		-98.44 ^	2,298.38
20 Mar 2021	Ongoing Adviser Fee	for the period 01 Mar 2021 to 19 Mar 2021		-275.89 ^	2,022.49
20 Mar 2021	Interest		0.28 ^		2,022.77
20 Mar 2021	Migration to Panorama Transfer			-2,022.77 ^	0.00
30-Jun-2021	Closing Balance				0.00

^Adviser Initial Establishment Fee, Additional Deposit Fee, Regular Savings Fee are collectively referred to as Adviser Contribution Fees in the Investor Guide.

Please note:
If you have elected to receive cash distributions, they will be credited to your Cash Account once they are received from the fund manager. This statement may not include recent transactions that have not been processed. Issued by BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

The Wrap Advantage Fee Rebate is a rebate paid by fund managers and passed on to you in relation to funds in the Advantage Investment Series or other selected funds. Refer to Support >> Help section online for more information.

2.32



19 October 2020

001404 000



Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Denbow Transport P/L Super Fund C/- Mr W J Bowden

Investor name

Investor number

M01288392

Product type

Investment

Adviser name

DAVID PAMFLETT SGN
FINANCIAL PTY LTD

Adviser phone number

07 55809489

BT Wrap Open Quarterly Investment Reports - 30 September 2020

We are pleased to enclose your Quarterly Investment Reports for the Quarter ending 30 September 2020.

The **Quarterly Investment Report** includes the following information:

- Portfolio Valuation
- Income and Expense Report
- Cash Account Statement
- Transaction Statement

The reports will assist you to monitor your investments to:

- Keep track of the status of your investments, including their market value
- Review your investment income and expenses for each report period
- Monitor the number of new investments and other transactions
- Review the balance and transactions of your Cash Account

Please note the following points:

- The opening balance for 1 July 2020 may differ from the closing balance on your last Quarterly Report for 30 June 2020. This is due to updated unit prices received from the fund managers and transactions that have settled after the Quarterly Reports were issued.
- If you participate in a Regular Investment Plan, you should be aware that at the time a financial product is acquired through the plan you may not have the current disclosure document for that financial product. You will however be provided with a copy of the revised disclosure document.
- A guide to your Quarterly Statements is available at <https://www.investorwrap.com.au/wrap/taxguides> or by contacting your financial adviser.

Your financial adviser can provide you with additional copies of any of your previous Quarterly Reports on request. If you have any questions regarding the enclosed information, please contact your financial adviser.

Dina Kotsopoulos
Head of Platforms
BT – Part of Westpac Banking Corporation

BT Wrap Open is administered by BT Portfolio Services Limited ABN 73 095 055 208.

Contact Wrap
Customer Relations 1300 657 010
customer.relations@btfinancialgroup.com
www.bt.com.au

Postal Address
BT Wrap
GPO Box 2337
Adelaide SA 5001, Australia

L001444 - M01288392

2.33

**BT Wrap Open
Portfolio Valuation
As at 30-Sep-2020**

Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Investor name
Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
M01288392
Product type
Investment
Adviser name
DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
07 55809489

Investor HIN: 0060655057

Investment Category	Quantity	Market ¹ Price (\$)	Market Price Effective Date	Market Value (\$)	% of ² Portfolio
Australian Fixed Interest					
Pendal Enhanced Cash Fund	58,658.40	1.0594	30-Sep-2020	62,142.71	10.64
Sub Total				62,142.71	10.64
Australian Shares					
Ancor PLC	1,147.00	15.3300	30-Sep-2020	17,583.51	3.01
ANZ Banking Grp Ltd	440.00	17.2200	30-Sep-2020	7,576.80	1.30
CSL Limited	153.00	287.0000	30-Sep-2020	43,911.00	7.52
Fairview Equity Partners Emerging Co Fun	5,310.39	2.0271	30-Sep-2020	10,764.69	1.84
Pendal Focus Australian Share Fund	17,240.14	2.0259	30-Sep-2020	34,926.80	5.98
Pendal MicroCap Opportunities Fund	10,660.55	3.1550	30-Sep-2020	33,634.04	5.76
Pendal Smaller Companies Fund	6,985.93	2.2008	30-Sep-2020	15,374.63	2.63
Sub Total				163,771.47	28.05
Balanced					
BlackRock Global Allocation Aust	30,177.21	1.2297	30-Sep-2020	37,109.22	6.36
Sub Total				37,109.22	6.36
Cash					
Working Cash Account	25,744.73	1.0000	30-Sep-2020	25,744.73	4.41
Sub Total				25,744.73	4.41
Direct Property					
Australian Unity Diversified Property Fd	32,768.22	1.0739	30-Sep-2020	35,189.79	6.03
Sub Total				35,189.79	6.03
Hedge Fund					
Partners Group Global Value Fund (AUD)	13,526.66	2.4114	31-Aug-2020	32,618.19	5.59
Sub Total				32,618.19	5.59

100144403 - M01288392

**BT Wrap Open
Portfolio Valuation
As at 30-Sep-2020**

2.34

Investment Category	Quantity	Market ¹ Price (\$)	Market Price Effective Date	Market Value (\$)	% of ² Portfolio
International Shares					
Epoch Gbl Equity Shareholder Yld Unhdg	20,418.58	1.1093	30-Sep-2020	22,650.33	3.88
IFP Global Franchise Fund	7,066.64	2.1533	30-Sep-2020	15,216.60	2.61
Magellan Glob Trust	21,250.00	1.7950	30-Sep-2020	38,143.75	6.53
Magellan Global Fund	22,912.37	2.6047	30-Sep-2020	59,679.85	10.22
Platinum International Fund	16,151.20	1.7710	30-Sep-2020	28,603.78	4.90
Vaneck Wld Xau Qual	1,185.00	32.4200	30-Sep-2020	38,417.70	6.58
Sub Total				202,712.01	34.72
Listed Property					
Cromwell Phoenix Property Securities Fnd	23,709.63	1.0352	30-Sep-2020	24,544.21	4.20
Sub Total				24,544.21	4.20
TOTAL				583,832.33	100.00

¹The market price is the latest available exit price for unlisted managed funds, and the latest closing price for listed securities, for the report request date.

²The percentage of portfolio value is rounded to two decimal places.

Information contained in this report excludes external assets / liabilities.

If you have transacted in a managed fund, this amount may be outstanding from your portfolio reports until confirmed by the fund manager. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. An investment in, or interest acquired using Wrap is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through Wrap. This disclaimer is subject to any requirement of the law.

2.35

BT Wrap Open
Quarterly Income & Expense
1-Jul-2020 to 30-Sep-2020

Denbow Transport P/L Super Fund
 C/- Mr W J Bowden
 54 Pascoe Rd
 ORMEAU QLD 4208

Investor name
 Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
 M01288392
Product type
 Investment
Adviser name
 DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
 07 55809489

	Amount (\$)	Total (\$)
Portfolio Opening Value as at 1-Jul-2020		567,283.59
Deposits to Cash Account	74.80	
Withdrawals from Cash Account	0.00	
Asset transfers including new assets from corporate actions	0.00	
Net income (expense)	13,888.38	
Less investment income paid to external accounts/add dividends received from non Wrap holdings *	0.00	
Change in market value	2,635.56	
Outstanding cash movements - unsettled managed fund trades	0.00	
Total movements for the period		16,598.74
Portfolio Closing Value as at 30-Sep-2020		583,832.33
Income and expenses		
Interest received	0.93	
Dividends received *	293.52	
Distributions received *	15,389.06	
Fees, charges and taxes	-1,804.16	
Wrap Advantage Fee Rebate ^	9.03	
Net income/expense		13,888.38
Change in market value		
Current assets	2,635.56	
Disposed assets	0.00	
Net change in market value		2,635.56
Total gain after fees		16,523.94
Indirect costs of your investment**		73.21

* Direct equity dividend income is reported on an entitlements basis and may vary from the amount paid into the Cash Account. Distribution income is recorded on a cash basis. Where distributions have not been received at period end, investments in managed funds reflected in the portfolio valuation are valued using the cum distribution exit price.

The Income and Expense Report has been prepared on a cash basis, unless otherwise stated. Changes in market value exclude any gains or losses arising from assets held outside the service. This report does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. An investment in, or interest acquired using Wrap is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through Wrap. This disclaimer is subject to any requirement of the law.

****Indirect costs**

This approximate amount has been deducted from your Investment and covers amounts that have reduced the return on your investment but are not charged as a fee. This indirect cost is the Cash Account Fee only.

^ The Wrap Advantage Fee Rebate is a rebate paid by fund managers and passed on to you in relation to funds in the Advantage Investment Series or other selected funds. Refer to Support>>Help section online for more information.

2.36

The "Fees, charges and taxes" total on the previous page may not include all the fees and costs in relation to your underlying investments. For further information regarding the fees and costs of the underlying investment options available through the Product, please refer to the relevant product disclosure document for each underlying investment.

Example of total fees and costs¹

The following example illustrates the combined effect of the fees and costs of your product and an investment in the Advance Balanced Multi-Blend Fund through the product over a 1 year period.

This example is illustrative only and the fees and costs will vary depending on your actual investment:

- **Cost of Product:**
If you had an investment of \$50,000 at the beginning of the year and you invested an additional \$5,000 at the end of the year, you would be charged fees of \$746.50².
- **PLUS fees and costs for an investment in Advance Balanced Multi-Blend Fund:**
0.79%³ (Management costs)
And for every \$50,000 you have in Advance Balanced Multi-Blend Fund you will be charged \$395.00 each year.

EQUALS \$1,141.50^{^^} being the total fees and costs of investing in the Advance Balanced Multi-Blend Fund through Wrap.

¹ The example above assumes that \$50,000 is invested in the Advance Balanced Multi-Blend Fund through Wrap (with an additional \$2,500 held in the cash account) for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year.

² This amount is based on the management costs for Wrap, assuming all investments are in the Advance Balanced Multi-Blend Fund with an additional \$2,500 retained in the Cash Account. Please refer to the 'Fees and costs' section of the Investor Short Guide for the amount of each of these fees and costs. Management costs include the Account keeping fee, Cash Account fee and Expense recovery and do not include transaction fees, the custodial holdings option fee or the portfolio facility fee. It does not take into account costs incurred for investments that may be accessed through Wrap, such as management fees and indirect costs relating to underlying managed investments. **The Cost of Product amount shown above has been calculated based on the Account keeping fee rates set out in the current Investor Short Guide. The Cost of Product amount may be different (and potentially higher) if you are subject to different Account keeping fee rates.**

³ This amount includes management fees charged by the Advance Balanced Multi-Blend Fund and estimated indirect costs, such as performance-related fees and other indirect costs, incurred in managing the underlying investments but not directly charged by the Advance Balanced Multi-Blend Fund. The indirect costs are an estimate in relation to the year ended 30 June 2020. For more information regarding the fees and costs applicable to underlying investment options, please refer to 'Fees and costs of underlying investments' in the Investor Short Guide.

^{^^} Additional fees may apply. Refer to 'Additional explanation of fees and costs' in the Investor Short Guide for more information.

**BT Wrap Open
Cash Account Statement
1-Jul-2020 to 30-Sep-2020**

237

Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Investor name
Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
M01288392
Product type
Investment
Adviser name
DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
07 55809489

Investment Summary

Opening balance as at 1-Jul-2020	\$14,533.74
Closing balance as at 30-Sep-2020	\$25,744.73

Transaction Details

Effective Date	Transaction Type	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1-Jul-2020	Opening Balance				14,533.74
1 Jul 2020	Interest		0.93		14,534.67
1 Jul 2020	Account Keeping Fee	for the period 01 Jun 2020 to 30 Jun 2020		-136.47	14,398.20
1 Jul 2020	Wrap Advantage Fee Rebate	for the period 01 Jun 2020 to 30 Jun 2020	2.86		14,401.06
1 Jul 2020	Ongoing Adviser Fee	for the period 01 Jun 2020 to 30 Jun 2020		-450.82	13,950.24
1 Jul 2020	Management fee rebate		74.80		14,025.04
2 Jul 2020	Distribution	Fairview Eq Ptn Emerging Comp ANT0002AU	1,570.28		15,595.32
7 Jul 2020	Distribution	GrantSamuel Epoch Gbl Eq UnHd GSF0002AU	811.47		16,406.79
7 Jul 2020	Distribution	Pendal Focus Aus Shr RFA0059AU	1,036.59		17,443.38
7 Jul 2020	Distribution	Pendal Enh Cash Fnd WFS0377AU	300.16		17,743.54
9 Jul 2020	Distribution	IFP Gbl Franchise Fd MAQ0404AU	1,793.36		19,536.90
14 Jul 2020	Distribution	Magellan Gbl Fd MGE0001AU	2,405.80		21,942.70
14 Jul 2020	Distribution	Platinum Intl Fd PLA0002AU	1,361.11		23,303.81

100144401 - M01288392

**BT Wrap Open
Cash Account Statement
1-Jul-2020 to 30-Sep-2020**

2-38

Transaction Details

Effective Date	Transaction Type	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
17 Jul 2020	Distribution	Cromwell Phoenix Property Sec CRM0008AU	287.28		23,591.09
17 Jul 2020	Distribution	AUI DIVERSIFIED PROP YOC0018AU	1,236.38		24,827.47
24 Jul 2020	Dividend	QUAL DST	414.75		25,242.22
28 Jul 2020	Dividend	MAGELLAN GLOBALT	731.00		25,973.22
4 Aug 2020	Account Keeping Fee	for the period 01 Jul 2020 to 31 Jul 2020		-140.25	25,832.97
4 Aug 2020	Wrap Advantage Fee Rebate	for the period 01 Jul 2020 to 31 Jul 2020	3.03		25,836.00
4 Aug 2020	Ongoing Adviser Fee	for the period 01 Jul 2020 to 31 Jul 2020		-465.85	25,370.15
20 Aug 2020	Expense Recovery - Legislative			-3.67	25,366.48
1 Sep 2020	Account Keeping Fee	for the period 01 Aug 2020 to 31 Aug 2020		-141.25	25,225.23
1 Sep 2020	Wrap Advantage Fee Rebate	for the period 01 Aug 2020 to 31 Aug 2020	3.14		25,228.37
1 Sep 2020	Ongoing Adviser Fee	for the period 01 Aug 2020 to 31 Aug 2020		-465.85	24,762.52
23 Sep 2020	Dividend	AMCOR PLC DIV	183.52		24,946.04
28 Sep 2020	Distribution	Partners Glb Val ETL0276AU	688.69		25,634.73
30 Sep 2020	Dividend	ANZ DIVIDEND	110.00		25,744.73
30-Sep-2020	Closing Balance				25,744.73

If you have elected to receive cash distributions, they will be credited to your Cash Account once they are received from the fund manager. This statement may not include recent transactions that have not been processed. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. An investment in, or interest acquired using Wrap is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through Wrap. This disclaimer is subject to any requirement of the law.

The Wrap Advantage Fee Rebate is a rebate paid by fund managers and passed on to you in relation to funds in the Advantage Investment Series or other selected funds. Refer to Support>>Help section online for more information.

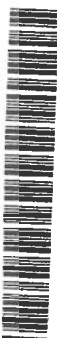
2.39

**BT Wrap Open
Transaction History
1-Jul-2020 to 30-Sep-2020**

Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Investor name
Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
M01288392
Product type
Investment
Adviser name
DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
07 55809489

Transaction Date	Description	Transaction Type	Quantity	Market Price (\$) ¹	Market Value (\$)
1 Jul 2020	BlackRock Global Allocation Aust	Reinvestment	2,349.67	1.1713	2,752.19



M0014441Q05 - M01288392

POSTED

¹The market price is the actual price that applied when your transaction was settled.

Unsettled trades are not reflected in this report. If you are reinvesting your distributions in a managed fund, this amount may be outstanding from your reports until the distributions are confirmed by the fund manager and credited to your portfolio. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. An investment in, or interest acquired using Wrap is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through Wrap. This disclaimer is subject to any requirement of the law.

2.40



14 January 2021

000160 000



Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Investor name
Denbow Transport P/L Super Fund C/- Mr W J Bowden

Investor number
M01288392

Product type
Investment

Adviser name
DAVID PAMFLETT SGN
FINANCIAL PTY LTD

Adviser phone number
07 55809489

BT Wrap Open Quarterly Investment Reports - 31 December 2020

We are pleased to enclose your Quarterly Investment Reports for the Quarter ending 31 December 2020.

The **Quarterly Investment Report** includes the following information:

- Portfolio Valuation
- Income and Expense Report
- Cash Account Statement
- Transaction Statement

The reports will assist you to monitor your investments to:

- Keep track of the status of your investments, including their market value
- Review your investment income and expenses for each report period
- Monitor the number of new investments and other transactions
- Review the balance and transactions of your Cash Account

Please note the following points:

- The opening balance for 1 October 2020 may differ from the closing balance on your last Quarterly Report for 30 September 2020. This is due to updated unit prices received from the fund managers and transactions that have settled after the Quarterly Reports were issued.
- If you participate in a Regular Investment Plan, you should be aware that at the time a financial product is acquired through the plan you may not have the current disclosure document for that financial product. You will however be provided with a copy of the revised disclosure document.
- A guide to your Quarterly Statements is available at <https://www.investorwrap.com.au/wrap/taxguides> or by contacting your financial adviser.

Your financial adviser can provide you with additional copies of any of your previous Quarterly Reports on request. If you have any questions regarding the enclosed information, please contact your financial adviser.

Dina Kotsopoulos
Head of Platforms
BT – Part of Westpac Banking Corporation

BT Wrap Open is administered by BT Portfolio Services Limited ABN 73 095 055 208.

Contact Wrap
Customer Relations 1300 657 010
customer.relations@btfinancialgroup.com
www.bt.com.au

Postal Address
BT Wrap
GPO Box 2337
Adelaide SA 5001, Australia

L000152 - M01288392

2.41
BT Wrap Open
Portfolio Valuation
As at 31-Dec-2020

Denbow Transport P/L Super Fund
 C/- Mr W J Bowden
 54 Pascoe Rd
 ORMEAU QLD 4208

Investor name
 Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
 M01288392
Product type
 Investment
Adviser name
 DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
 07 55809489

Investor HIN: 0060655057

Investment Category	Quantity	Market Price (\$)	Market Price Effective Date	Market Value (\$)	% of Portfolio
Australian Fixed Interest					
Pendal Short Term Income Securities Fund	58,658.40	1.0636	31-Dec-2020	62,389.07	10.22
Sub Total				62,389.07	10.22
Australian Shares					
Arcor PLC	1,147.00	15.3400	31-Dec-2020	17,594.98	2.88
ANZ Banking Grp Ltd	440.00	22.7000	31-Dec-2020	9,988.00	1.64
CSL Limited	153.00	283.1800	31-Dec-2020	43,326.54	7.10
Fairview Equity Partners Emerging Co Fun	5,310.39	2.2351	30-Dec-2020	11,869.25	1.94
Pendal Focus Australian Share Fund	17,240.14	2.3385	31-Dec-2020	40,316.07	6.60
Pendal MicroCap Opportunities Fund	10,660.55	3.4777	31-Dec-2020	37,074.19	6.07
Pendal Smaller Companies Fund	6,985.93	2.3901	31-Dec-2020	16,697.07	2.73
Sub Total				176,866.10	28.96
Balanced					
BlackRock Global Allocation Aust	30,177.21	1.3406	31-Dec-2020	40,456.80	6.63
Sub Total				40,456.80	6.63
Cash					
Working Cash Account	10,176.58	1.0000	31-Dec-2020	10,176.58	1.67
Sub Total				10,176.58	1.67
Direct Property					
Australian Unity Diversified Property Fd	32,768.22	1.0702	30-Nov-2020	35,068.55	5.74
Sub Total				35,068.55	5.74
Hedge Fund					
Partners Group Global Value Fund (AUD)	13,526.66	2.6119	30-Nov-2020	35,330.28	5.79
Sub Total				35,330.28	5.79

IC0015203 - M01288392

BT Wrap Open
Portfolio Valuation
As at 31-Dec-2020

2.42

Investment Category	Quantity	Market ¹ Price (\$)	Market Price Effective Date	Market Value (\$)	% of ² Portfolio
International Shares					
Epoch Gbl Equity Shareholder Yld Unhdg	20,418.58	1.1429	30-Dec-2020	23,336.40	3.82
IFP Global Franchise Fund	7,066.64	2.2360	30-Dec-2020	15,801.01	2.59
Magellan Global Fund	21,250.00	1.7200	31-Dec-2020	36,550.00	5.99
Magellan Global Fund	22,912.37	2.4529	30-Dec-2020	56,201.75	9.20
Magellan Infrastructure Fund (Unhedged)	10,380.02	1.6916	30-Dec-2020	17,558.84	2.88
Platinum International Fund	16,151.20	2.0149	30-Dec-2020	32,543.05	5.33
Vaneck Wld Xau Qual	1,185.00	33.4000	31-Dec-2020	39,579.00	6.48
Sub Total				221,570.05	36.28
Listed Property					
Cromwell Phoenix Property Securities Fnd	23,709.63	1.2148	31-Dec-2020	28,802.46	4.72
Sub Total				28,802.46	4.72
TOTAL				610,659.88	100.00

¹The market price is the latest available exit price for unlisted managed funds, and the latest closing price for listed securities, for the report request date.

²The percentage of portfolio value is rounded to two decimal places.

Information contained in this report excludes external assets / liabilities.

If you have transacted in a managed fund, this amount may be outstanding from your portfolio reports until confirmed by the fund manager. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. An investment in, or interest acquired using Wrap is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through Wrap. This disclaimer is subject to any requirement of the law.

2.43

BT Wrap Open Quarterly Income & Expense 1-Oct-2020 to 31-Dec-2020

Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Investor name
Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
M01288392
Product type
Investment
Adviser name
DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
07 55809489

	Amount (\$)	Total (\$)
Portfolio Opening Value as at 1-Oct-2020		583,832.32
Deposits to Cash Account	75.62	
Withdrawals from Cash Account	0.00	
Asset transfers including new assets from corporate actions	0.00	
Net income (expense)	2,356.22	
Less investment income paid to external accounts/add dividends received from non Wrap holdings *	0.00	
Change in market value	24,395.73	
Outstanding cash movements - unsettled managed fund trades	0.00	
Total movements for the period		26,827.57
Portfolio Closing Value as at 31-Dec-2020		610,659.89
Income and expenses		
Interest received	0.59	
Dividends received *	568.67	
Distributions received *	3,524.32	
Fees, charges and taxes	-1,740.42	
Wrap Advantage Fee Rebate ^	3.06	
Net income/expense		2,356.22
Change in market value		
Current assets	32,539.48	
Disposed assets	-8,143.75	
Net change in market value		24,395.73
Total gain after fees		26,751.95

Indirect costs of your investment** **28.19**

* Direct equity dividend income is reported on an entitlements basis and may vary from the amount paid into the Cash Account. Distribution income is recorded on a cash basis. Where distributions have not been received at period end, investments in managed funds reflected in the portfolio valuation are valued using the cum distribution exit price. The Income and Expense Report has been prepared on a cash basis, unless otherwise stated. Changes in market value exclude any gains or losses arising from assets held outside the service. This report does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. An investment in, or interest acquired using Wrap is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through Wrap. This disclaimer is subject to any requirement of the law.

**Indirect costs
This approximate amount has been deducted from your Investment and covers amounts that have reduced the return on your investment but are not charged as a fee. This indirect cost is the Cash Account Fee only.

^ The Wrap Advantage Fee Rebate is a rebate paid by fund managers and passed on to you in relation to funds in the Advantage Investment Series or other selected funds. Refer to Support>>Help section online for more information.

100015202 - M01288392

The "Fees, charges and taxes" total on the previous page may not include all the fees and costs in relation to your underlying investments. For further information regarding the fees and costs of the underlying investment options available through the Product, please refer to the relevant product disclosure document for each underlying investment.

Example of total fees and costs¹

The following example illustrates the combined effect of the fees and costs of your product and an investment in the Advance Balanced Multi-Blend Fund through the product over a 1 year period.

This example is illustrative only and the fees and costs will vary depending on your actual investment:

- **Cost of Product:**
If you had an investment of \$50,000 at the beginning of the year and you invested an additional \$5,000 at the end of the year, you would be charged fees of \$746.50².
- **PLUS fees and costs for an investment in Advance Balanced Multi-Blend Fund:**
0.79%³ (Management costs)
And for every \$50,000 you have in Advance Balanced Multi-Blend Fund you will be charged \$395.00 each year.

EQUALS \$1,141.50^{^^} being the total fees and costs of investing in the Advance Balanced Multi-Blend Fund through Wrap.

¹ The example above assumes that \$50,000 is invested in the Advance Balanced Multi-Blend Fund through Wrap (with an additional \$2,500 held in the cash account) for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year.

² This amount is based on the management costs for Wrap, assuming all investments are in the Advance Balanced Multi-Blend Fund with an additional \$2,500 retained in the Cash Account. Please refer to the 'Fees and costs' section of the Investor Short Guide for the amount of each of these fees and costs. Management costs include the Account keeping fee, Cash Account fee and Expense recovery and do not include transaction fees, the custodial holdings option fee or the portfolio facility fee. It does not take into account costs incurred for investments that may be accessed through Wrap, such as management fees and indirect costs relating to underlying managed investments. **The Cost of Product amount shown above has been calculated based on the Account keeping fee rates set out in the current Investor Short Guide. The Cost of Product amount may be different (and potentially higher) if you are subject to different Account keeping fee rates.**

³ This amount includes management fees charged by the Advance Balanced Multi-Blend Fund and estimated indirect costs, such as performance-related fees and other indirect costs, incurred in managing the underlying investments but not directly charged by the Advance Balanced Multi-Blend Fund. The indirect costs are an estimate in relation to the year ended 30 June 2020. For more information regarding the fees and costs applicable to underlying investment options, please refer to 'Fees and costs of underlying investments' in the Investor Short Guide.

^{^^} Additional fees may apply. Refer to 'Additional explanation of fees and costs' in the Investor Short Guide for more information.

2.45
BT Wrap Open
Cash Account Statement
1-Oct-2020 to 31-Dec-2020

Denbow Transport P/L Super Fund
 C/- Mr W J Bowden
 54 Pascoe Rd
 ORMEAU QLD 4208

Investor name
 Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
 M01288392
Product type
 Investment
Adviser name
 DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
 07 55809489

Investment Summary

Opening balance as at 1-Oct-2020	\$ 25,744.73
Closing balance as at 31-Dec-2020	\$ 10,176.58

Transaction Details

Effective Date	Transaction Type	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1-Oct-2020	Opening Balance				25,744.73
1 Oct 2020	Interest		0.59		25,745.32
1 Oct 2020	Account Keeping Fee	for the period 01 Sep 2020 to 30 Sep 2020		-137.62	25,607.70
1 Oct 2020	Wrap Advantage Fee Rebate	for the period 01 Sep 2020 to 30 Sep 2020	3.06		25,610.76
1 Oct 2020	Ongoing Adviser Fee	for the period 01 Sep 2020 to 30 Sep 2020		-434.43	25,176.33
1 Oct 2020	Management fee rebate		75.62		25,251.95
2 Oct 2020	Trade	Application of 10380.02 units of Magellan Infrastructure Fund (Unhedged) @ \$1.7341		-18,000.00	7,251.95
2 Oct 2020	Distribution	AUI DIVERSIFIED PROP YOC0018AU	491.52		7,743.47
6 Oct 2020	Distribution	Pendal Enh Cash Fnd WFS0377AU	117.32		7,860.79
6 Oct 2020	Distribution	GrantSamuel Epoch Glbl Eq UnHd GSF0002AU	113.49		7,974.28
9 Oct 2020	Dividend	CSL LTD DIVIDEND	224.85		8,199.13

100015201 - M01288392

**BT Wrap Open
Cash Account Statement
1-Oct-2020 to 31-Dec-2020**

2.46

Transaction Details

Effective Date	Transaction Type	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
14 Oct 2020	Distribution	Cromwell Phoenix Property Sec CRM0008AU	246.14		8,445.27
2 Nov 2020	Account Keeping Fee	for the period 01 Oct 2020 to 31 Oct 2020		-143.55	8,301.72
2 Nov 2020	Ongoing Adviser Fee	for the period 01 Oct 2020 to 31 Oct 2020		-448.91	7,852.81
9 Nov 2020	Distribution	AUI DIVERSIFIED PROP YOC0018AU	163.84		8,016.65
16 Nov 2020	Distribution	Pendal Smallr Comp RFA0819AU	349.30		8,365.95
19 Nov 2020	Dividend	MAGELLAN GLOBALT	760.75		9,126.70
19 Nov 2020	Distribution	Magellan Gbl Fd MGE0001AU	1,118.12		10,244.82
1 Dec 2020	Account Keeping Fee	for the period 01 Nov 2020 to 30 Nov 2020		-141.48	10,103.34
1 Dec 2020	Ongoing Adviser Fee	for the period 01 Nov 2020 to 30 Nov 2020		-434.43	9,668.91
7 Dec 2020	Distribution	AUI DIVERSIFIED PROP YOC0018AU	163.84		9,832.75
15 Dec 2020	Dividend	AMCOR PLC DIV	189.83		10,022.58
16 Dec 2020	Dividend	ANZ DIVIDEND	154.00		10,176.58
31-Dec-2020	Closing Balance				10,176.58

If you have elected to receive cash distributions, they will be credited to your Cash Account once they are received from the fund manager. This statement may not include recent transactions that have not been processed. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. An investment in, or interest acquired using Wrap is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through Wrap. This disclaimer is subject to any requirement of the law.

The Wrap Advantage Fee Rebate is a rebate paid by fund managers and passed on to you in relation to funds in the Advantage Investment Series or other selected funds. Refer to Support->Help section online for more information.

2147
BT Wrap Open
Transaction History
1-Oct-2020 to 31-Dec-2020

Denbow Transport P/L Super Fund
 C/- Mr W J Bowden
 54 Pascoe Rd
 ORMEAU QLD 4208

Investor name
 Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
 M01288392
Product type
 Investment
Adviser name
 DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
 07 55809489

Transaction Date	Description	Transaction Type	Quantity	Market Price (\$)¹	Market Value (\$)
2 Oct 2020	Magellan Infrastructure Fund (Unhedged)	Application	10,380.02	1.7341	18,000.00
8 Dec 2020	Magellan Global Fund	Corporate Action	21,250.00	1.4118	30,000.00
8 Dec 2020	Magellan Glob Trust	Corporate Action	-21,250.00	1.4118	-30,000.00

MGG
 to MGF.

POSTED

¹The market price is the actual price that applied when your transaction was settled.

Unsettled trades are not reflected in this report. If you are reinvesting your distributions in a managed fund, this amount may be outstanding from your reports until the distributions are confirmed by the fund manager and credited to your portfolio. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. An investment in, or interest acquired using Wrap is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through Wrap. This disclaimer is subject to any requirement of the law.

2.48



13 April 2021

┌ 000176 000



Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Denbow Transport P/L Super Fund C/- Mr W J Bowden

Investor name

Investor number

M01288392

Product type

Investment

Adviser name

DAVID PAMFLETT SGN
FINANCIAL PTY LTD

Adviser phone number

07 55809489

Quarterly Investment Report – Part 1

We previously communicated to you about the migration of your BT Wrap account to the Panorama operating system which occurred on 20 March 2021.

This quarter, your quarterly statement is made up of two parts:

1. the enclosed document covering the period from 01 January 2021 to 20 March 2021, which is generated by the Wrap operating system, and
2. a separate document covering the period from 20 March 2021 to 31 March 2021, which is generated by the Panorama operating system. You will receive the Panorama document separately.

Things you need to be aware of for this quarter:

- The zero closing balance and entries labelled as "Asset migration to Panorama" in this document reflect the migration of your assets from the Wrap operating system to the Panorama operating system. Except in relation to your cash account, the entries do not reflect that the quantity and value of your assets have changed or been reduced to zero. They simply reflect that the administration of your account has changed operating systems.
- In relation to your transaction account, your existing transaction account was replaced on migration with a BT Cash Management Account (BT CMA). The balance of your Wrap transaction account was transferred to your new BT CMA on migration and this will be reflected in the Panorama document.
- The value of your account and quantity of assets at the end of quarter will be shown in the Panorama document.
- An updated guide to your Quarterly Statements, including further details of the changes for this quarter is available at panoramainvestor.com.au or by contacting your financial adviser. It is important that you read this document to understand both parts of your statement and the changes that have been made to reflect migration.

This document includes the following information:

- Income and Expense Report
- Cash Account Statement
- Transaction Statement

The reports will assist you to monitor your investments to:

- Keep track of the status of your investments, including their market value
- Review your investment income and expense for each report period
- Monitor the number of new investments and other transactions
- Review the transactions of your cash account

BT Wrap Open is administered by BT Portfolio Services Limited ABN 73 095 055 208.

Contact Wrap
Customer Relations 1300 657 010
customer.relations@btfinancialgroup.com
www.bt.com.au

Postal Address
BT Wrap
GPO Box 2337
Adelaide SA 5001, Australia

L000114 - M01288392

2.49



Please note the following points:

- The opening balance for 1 January 2021 may differ from the closing balance on your last Quarterly Report for 31 December 2020. This is due to updated unit prices received from the fund managers and transactions that have settled after the Quarterly Reports were issued.
- If you participate in a Regular Investment Plan, you should be aware that at the time a financial product is acquired through the plan you may not have the current disclosure document for that financial product. All relevant disclosure documents are available online at panoramainvestor.com.au.
- All references to 'Cash Account' in this report should be read as a reference to your 'Transaction Account'. Your Transaction Account balance is invested by the Administrator in a range of underlying investments and may be invested in assets other than cash.

How to find information online

To view your up-to-date details of your account including your Panorama statement and past statements from BT Wrap Open, you can go to panoramainvestor.com.au and sign in using your existing username and password.

Need help?

For additional information or if you have any questions, please contact your adviser on the details above.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Kathy Vincent', written over a light blue horizontal line.

Kathy Vincent
General Manager Platforms & Investments

BT Wrap Open is administered by BT Portfolio Services Limited ABN 73 095 055 208.

Contact Wrap
Customer Relations 1300 657 010
customer.relations@btfinancialgroup.com
www.bt.com.au

Postal Address
BT Wrap
GPO Box 2337
Adelaide SA 5001, Australia

2.50

**BT Wrap Open
Quarterly Income & Expense
1-Jan-2021 to 31-Mar-2021**

Denbow Transport P/L Super Fund
C/- Mr W J Bowden
54 Pascoe Rd
ORMEAU QLD 4208

Investor name
Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
M01288392
Product type
Investment
Adviser name
DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
07 55809489

	Amount (\$)	Total (\$)
Portfolio Opening Value as at 1-Jan-2021		
Deposits to Cash Account		610,501.01
Withdrawals from Cash Account	100,075.62	
Asset transfers including new assets from corporate actions	-2,022.77	
Net income (expense)	-716,175.43	
Less investment income paid to external accounts/add dividends received from non Wrap holdings *	-369.43	
Change in market value	0.00	
Outstanding cash movements - unsettled managed fund trades	7,991.00	
Total movements for the period	0.00	610,501.01
Portfolio Closing Value as at 31-Mar-2021		0.00
Income and expenses		
Interest received		
Dividends received *	0.50	
Distributions received *	174.46	
Fees, charges and taxes	1,580.99	
Net income/expense	-2,125.38	-369.43
Change in market value		
Current assets	0.00	
Disposed assets	7,991.00	
Net change in market value		7,991.00
Total gain after fees		7,621.57
Indirect costs of your investment**		32.82

* Direct equity dividend income is reported on an entitlements basis and may vary from the amount paid into the Cash Account. Distribution income is recorded on a cash basis. Where distributions have not been received at period end, investments in managed funds reflected in the portfolio valuation are valued using the cum distribution exit price. The Income and Expense Report has been prepared on a cash basis, unless otherwise stated. Changes in market value exclude any gains or losses arising from assets held outside the service. This report does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. An investment in, or interest acquired using Wrap is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through Wrap. This disclaimer is subject to any requirement of the law.

****Indirect costs**

This approximate amount has been deducted from your Investment and covers amounts that have reduced the return on your investment but are not charged as a fee. This indirect cost is the Cash Account Fee only.

2.51

The "Fees, charges and taxes" total on the previous page may not include all the fees and costs in relation to your underlying investments. For further information regarding the fees and costs of the underlying investment options available through the Product, please refer to the relevant product disclosure document for each underlying investment.

Example of total fees and costs¹

The following example illustrates the combined effect of the fees and costs of your product and an investment in the Advance Balanced Multi-Blend Fund through the product over a 1 year period.

This example is illustrative only and the fees and costs will vary depending on your actual investment:

- **Cost of Product:**
If you had an investment of \$50,000 at the beginning of the year and you invested an additional \$5,000 at the end of the year, you would be charged fees of \$746.50².
- **PLUS fees and costs for an investment in Advance Balanced Multi-Blend Fund:**
0.79%³ (Management costs)
And for every \$50,000 you have in Advance Balanced Multi-Blend Fund you will be charged \$395.00 each year.

EQUALS \$1,141.50^{^^} being the total fees and costs of investing in the Advance Balanced Multi-Blend Fund through Wrap.

¹ The example above assumes that \$50,000 is invested in the Advance Balanced Multi-Blend Fund through Wrap (with an additional \$2,500 held in the cash account) for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year.

² This amount is based on the management costs for Wrap, assuming all investments are in the Advance Balanced Multi-Blend Fund with an additional \$2,500 retained in the Cash Account. Please refer to the 'Fees and costs' section of the Investor Short Guide for the amount of each of these fees and costs. Management costs include the Account keeping fee, Cash Account fee and Expense recovery and do not include transaction fees, the custodial holdings option fee or the portfolio facility fee. It does not take into account costs incurred for investments that may be accessed through Wrap, such as management fees and indirect costs relating to underlying managed investments. **The Cost of Product amount shown above has been calculated based on the Account keeping fee rates set out in the current Investor Short Guide. The Cost of Product amount may be different (and potentially higher) if you are subject to different Account keeping fee rates.**

³ This amount includes management fees charged by the Advance Balanced Multi-Blend Fund and estimated indirect costs, such as performance-related fees and other indirect costs, incurred in managing the underlying investments but not directly charged by the Advance Balanced Multi-Blend Fund. The indirect costs are an estimate in relation to the year ended 30 June 2020. For more information regarding the fees and costs applicable to underlying investment options, please refer to 'Fees and costs of underlying investments' in the Investor Short Guide.

^{^^} Additional fees may apply. Refer to 'Additional explanation of fees and costs' in the Investor Short Guide for more information.

2.52
**BT Wrap Open
 Cash Account Statement
 1-Jan-2021 to 31-Mar-2021**

Denbow Transport P/L Super Fund
 C/- Mr W J Bowden
 54 Pascoe Rd
 ORMEAU QLD 4208

Investor name
 Denbow Transport P/L Super Fund C/- Mr W J Bowden
Investor number
 M01288392
Product type
 Investment
Adviser name
 DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
 07 55809489

Investment Summary

Opening balance as at 1-Jan-2021	\$ 10,176.58
Closing balance as at 31-Mar-2021	\$ 0.00

Transaction Details

Effective Date	Transaction Type	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1-Jan-2021	Opening Balance				10,176.58
1 Jan 2021	Interest		0.22		10,176.80
4 Jan 2021	Account Keeping Fee	for the period 01 Dec 2020 to 31 Dec 2020		-147.69	10,029.11
4 Jan 2021	Ongoing Adviser Fee	for the period 01 Dec 2020 to 31 Dec 2020		-448.91	9,580.20
4 Jan 2021	Management fee rebate		75.62		9,655.82
6 Jan 2021	Distribution	Pendal Sht Trm Inc F WFS0377AU	117.32		9,773.14
7 Jan 2021	Distribution	AUI DIVERSIFIED PROP YOC0018AU	163.84		9,936.98
8 Jan 2021	Distribution	GrantSamuel Epoch Gbl Eq UnHd GSF0002AU	115.67		10,052.65
11 Jan 2021	Distribution	Pendal Focus Aus Shr RFA0059AU	172.40		10,225.05
13 Jan 2021	Distribution	MAG INFRA FND UNHEDG MGE0006AU	395.48		10,620.53
15 Jan 2021	Distribution	Cromwell Phoenix Property Sec CRM0008AU	288.60		10,909.13
21 Jan 2021	Cash		100,000.00		110,909.13
25 Jan 2021	Trade	Application of 94046.84 units of Pendal Short Term Income Securities Fund @ \$1.0633		-100,000.00	10,909.13
1 Feb 2021	Account Keeping Fee	for the period 01 Jan 2021 to 31 Jan 2021		-153.92	10,755.21

100011401 - M01288392

2.53
BT Wrap Open
Transaction History
1-Jul-2020 to 30-Jun-2021

Denbow Transport P/L Super Fund
 C/- Mr W J Bowden
 54 Pascoe Rd
 ORMEAU QLD 4208

Investor name
 Denbow Transport P/L Super Fund
Investor number
 M01288392
Product type
 Investment
Adviser name
 DAVID PAMFLETT SGN FINANCIAL PTY LTD
Adviser phone number
 07 55809489

Summary

Withdrawal Total	-\$820,175.44
Application Total	\$232,612.19
Net Total	-\$587,563.25
Absolute Movement	\$1,052,787.63

Transaction Date	Description	Transaction Type	Quantity	Market Price (\$)'	Market Value (\$)
1 Jul 2020	BlackRock Global Allocation AustReinvestment		2,349.67	1.1713	2,752.19
2 Oct 2020	Magellan Infrastructure Fund (Unhedged)	Application	10,380.02	1.7341	18,000.00
8 Dec 2020	Magellan Glob Trust	Corporate Action	21,250.00	1.4118	30,000.00
8 Dec 2020	Magellan Global Fund	Corporate Action	21,250.00	1.4118	30,000.00
8 Dec 2020	Magellan Global Fund	Corporate Action	21,250.00	1.4118	30,000.00
8 Dec 2020	Magellan Glob Trust	Corporate Action	-21,250.00	1.4118	-30,000.00
8 Dec 2020	Magellan Glob Trust	Corporate Action	-21,250.00	1.4118	-30,000.00
8 Dec 2020	Magellan Global Fund	Corporate Action	-21,250.00	1.4118	-30,000.00
25 Jan 2021	Pendal Short Term Income Securities Fund	Application	94,046.84	1.0633	100,000.00
9 Feb 2021	Pendal Short Term Income Securities Fund	Partial Redemption	-13,170.27	1.0630	-14,000.00
1 Mar 2021	Magellan Global Fund Opt Mar24	Corporate Action	10,625.00	0.0000	0.00
1 Mar 2021	Magellan Global Fund Opt Mar24	Corporate Action	13,518.00	0.0000	0.00
1 Mar 2021	Magellan Global Fund	Corporate Action	13,518.00	1.6171	21,860.00
20 Mar 2021	Magellan Global Fund Opt Mar24	Asset Migration to Panorama	-10,625.00	0.0290	-308.13
20 Mar 2021	Magellan Global Fund Opt Mar24	Asset Migration to Panorama	-13,518.00	0.0290	-392.02

100140204 - M01288392

**BT Wrap Open
Transaction History
1-Jul-2020 to 30-Jun-2021**

2.54

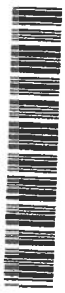
Transaction Date	Description	Transaction Type	Quantity	Market Price (\$)¹	Market Value (\$)
20 Mar 2021	Vaneck Wld Xau Qual	Asset Migration to Panorama	-338.00	33.4800	-11,316.24
20 Mar 2021	ANZ Banking Grp Ltd	Asset Migration to Panorama	-440.00	28.2300	-12,421.20
20 Mar 2021	Fairview Equity Partners Emerging Co Fun	Asset Migration to Panorama	-5,310.39	2.3997	-12,743.34
20 Mar 2021	Amcors PLC	Asset Migration to Panorama	-1,147.00	14.4800	-16,608.56
20 Mar 2021	IFP Global Franchise Fund	Asset Migration to Panorama	-7,066.64	2.3653	-16,714.72
20 Mar 2021	Pendal Smaller Companies Fund	Asset Migration to Panorama	-6,985.93	2.4262	-16,949.26
20 Mar 2021	Magellan Infrastructure Fund (Unhedged)	Asset Migration to Panorama	-10,380.02	1.6433	-17,057.49
20 Mar 2021	Magellan Global Fund	Asset Migration to Panorama	-13,518.00	1.6100	-21,763.98
20 Mar 2021	Epoch Gbl Equity Shareholder Yld Unhdg	Asset Migration to Panorama	-20,418.58	1.1972	-24,445.12
20 Mar 2021	Cromwell Phoenix Property Securities Fnd	Asset Migration to Panorama	-23,709.63	1.1657	-27,638.32
20 Mar 2021	Vaneck Wld Xau Qual	Asset Migration to Panorama	-847.00	33.4800	-28,357.56
20 Mar 2021	Magellan Global Fund	Asset Migration to Panorama	-21,250.00	1.6100	-34,212.50
20 Mar 2021	Platinum International Fund	Asset Migration to Panorama	-16,151.20	2.1929	-35,417.97
20 Mar 2021	Partners Group Global Value Fund (AUD)	Asset Migration to Panorama	-13,526.66	2.6463	-35,795.60
20 Mar 2021	Australian Unity Diversified Property Fd	Asset Migration to Panorama	-32,768.22	1.1338	-37,152.61
20 Mar 2021	Pendal MicroCap Opportunities Fund	Asset Migration to Panorama	-10,660.55	3.6193	-38,583.73
20 Mar 2021	CSL Limited	Asset Migration to Panorama	-153.00	253.9500	-38,854.35
20 Mar 2021	BlackRock Global Allocation Aust	Asset Migration to Panorama	-30,177.21	1.3759	-41,519.53
20 Mar 2021	Pendal Focus Australian Share Fund	Asset Migration to Panorama	-17,240.14	2.4528	-42,286.62
20 Mar 2021	Magellan Global Fund	Asset Migration to Panorama	-22,912.37	2.5007	-57,296.96

[M01288392]

**BT Wrap Open
Transaction History
1-Jul-2020 to 30-Jun-2021**

2-55

Transaction Date	Description	Transaction Type	Quantity	Market Price (\$)¹	Market Value (\$)
20 Mar 2021	Pendal Short Term Income Securities Fund	Asset Migration to Panorama	-139,534.97	1.0631	-148,339.63



100140203 - M01288392

¹The market price is the actual price that applied when your transaction was settled.

Unsettled trades are not reflected in this report. If you are reinvesting your distributions in a managed fund, this amount may be outstanding from your reports until the distributions are confirmed by the fund manager and credited to your portfolio. Issued by BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.



002167 000



DENBOW TRANSPORT PTY LTD SUPERANNUATION FUND
Mr Wilton Bowden
54 PASCOE Road
ORMEAU QLD 4208

Your Annual tax statement - Part 2

Hi Wilton,

We previously communicated to you about the migration of your BT Wrap account M01288392 to Panorama which occurred on 20 March 2021. This year, your annual tax statement is made up of two parts:

1. the enclosed document covering the period from 20 March 2021 to 30 June 2021 which is generated by the Panorama operating system; and
2. a separate document covering the period from 1 July 2020 to 20 March 2021 which is generated by the Wrap operating system. You'll receive the Wrap document separately.

Things you need to be aware of

- The zero opening balance and entries labelled as "Asset Migration from Wrap" reflect the migration of your assets from the Wrap operating system to the Panorama operating system. This doesn't mean that the quantity and value of your assets have changed or is zero. It simply means the administration of your account has changed operating systems. This doesn't apply to your BT Cash Management Account (BT CMA).
- In relation to your BT CMA, your Wrap transaction account was replaced with your CMA during migration. At this point, the balance of your Wrap transaction account was transferred to your new BT CMA, which is reflected in the enclosed document.
- The value of your account and quantity of assets at the end of the year is shown in the enclosed document.
- Going forward you'll receive your annual tax statement for the complete year from Panorama.
- An updated guide to your Annual Tax Statement, including further details of the changes for this year is available at panoramainvestor.com.au or by contacting your financial adviser. It's important you read this document to understand both parts of your statement and the changes that have been made during migration.
- If you're required to complete an Australian Tax Return for 2020/2021, you'll need to include details of the income, deductions and capital gains and losses from both parts of your annual tax statement. Part 2 of the Panorama Tax Guide provides instructions to help you do this.
- If you've sold your securities between 3 February 2021 and 4 May 2021 (or 20 December 2020 to 18 June 2021 for preference shares), then the holding period rule may not have been correctly applied to any franking credits within this period.

How to find information online

To view up-to-date details of your account including past statements from BT Wrap, you can go to panoramainvestor.com.au and sign in using your existing username and password.

3.2

If you'd like to receive your correspondence online as soon as it is available, you can change your correspondence preference on the 'Account details' page for your account.

Call us on 1300 881 716 if you'd like to register for online access.

Need help?

To access the Panorama Tax Guide go to panoramainvestor.com.au/documents/guides.

For additional information or if you have any questions, please contact David Pamflett at dpamflett@spwealth.com.au.

Yours sincerely,



Kathy Vincent
General Manager Platforms & Investments



Annual tax statement

for the period 20 March 2021 to 30 June 2021

Account details

Product	BT Panorama Investments
Account ID	120543509
Account name	W J BOWDEN PTY LTD ATF DENBOW TRANSPORT PTY LTD SUPERANNUATION FUND
Entity type	SMSF
Adviser	David Pamflett

Contents

Summary of assessable income	2
Deductions and credits summary	3
Interest schedule	5
Dividends schedule	6
Foreign income schedule	7
Distributions schedule	8
Capital gain/loss schedule	14
Miscellaneous expenses schedule	20
Complaints	21

For more information



1300 881 716



support@panorama.com.au

Please read the Panorama tax guide where the information contained in this statement is further explained

Summary of assessable income

3.4

Item	Amount \$
Gross interest	0.04
Unfranked dividends from shares	206.41
Franked dividends from shares	0.00
Franking credits from shares	0.00
Franked distributions from trusts	1,419.73
Distributions from trusts	876.11
Net capital gain	14,502.37
Foreign income	4,418.73
Foreign trust and CFC income	0.00
Australian franking credits from a New Zealand franking company	0.00
Other income	0.00
Total assessable income	\$21,423.39

\$2,502.29

Deductions and credits summary

3-5

Deductions

Item	Amount \$
Listed investment company capital gain deduction	0.00
Expenses	1,449.08
Loss on sale of traditional security	0.00
Total deductions/expenses	\$1,449.08

Total taxable income from investment assets

POSTED

\$19,974.31

Tax credits

Item	Amount \$
TFN amounts withheld from interest	0.00
TFN amounts withheld from unfranked dividends	0.00
TFN amounts withheld from trust distributions	0.00
Credit for tax paid by trustee	0.00
Franking credits from shares (after 45 day rule)	0.00
Franking credits from trust distributions (after 45 day rule)	806.96
Australian franking credits from a New Zealand franking company	0.00
Foreign income tax offset (including CG offset)	302.40
Non-resident withholding tax on non-MIT distributions	0.00
Share of ESVCLP Tax Offset	0.00
Share of Early Stage Investor Tax Offset	0.00
Exploration Credits	0.00

Total tax credits

\$1,109.36

Deductions and credits summary

3.6

Additional information for non-residents

Item	Amount \$	Tax Withheld
Interest income	0.00	0.00
Unfranked dividends	0.00	0.00
Clean building MIT fund payments	0.00	0.00
NCMI MIT fund payments	0.00	0.00
eNCMI MIT fund payments	0.00	0.00
Other MIT fund payments	0.00	0.00

*Please consult with your tax adviser to confirm the deductibility of expenses, and to determine the tax label that should be applied to each expense.

Interest schedule

3.7

Cash

Date	Investment	Amount \$
Transaction Account		
31 Mar 2021	Cash Management Account	0.01
30 Apr 2021	Cash Management Account	0.01
31 May 2021	Cash Management Account	0.01
30 Jun 2021	Cash Management Account	0.01
Subtotal		\$0.04
Total cash		\$0.04
Total interest		\$0.04

Interest is reflected on a cash basis and does not include interest accrued that will be received after period end.

Dividends schedule

Security	Date	Quantity	Unfranked amount \$	Unfranked CFI amount \$	Franked amount \$	Franking credits \$	Franking credits allowed \$	Exploration credits \$
CSL CSL Limited	1 Apr 2021	153	0.00	206.41	0.00	0.00	0.00	0.00
Subtotal			\$0.00	\$206.41	\$0.00	\$0.00	\$0.00	\$0.00
Total			\$0.00	\$206.41	\$0.00	\$0.00	\$0.00	\$0.00

Your tax statement summary excludes franking credits where we have determined that you have not held the investment for the required holding period (45 or 90 days). If you are an individual with total franking credits of less than \$5,000 from all investments, you may be eligible to claim all franking credits. Please refer to Panorama tax guide for more information.

Dividends are recorded on a cash basis, based on their pay date. Dividends included here are received from direct holdings, and not through trust distributions.

3.8

Foreign income schedule



Security	Date	Quantity	Foreign income \$	Foreign tax creditable \$	Additional tax withheld but not creditable \$	Australian franking credits from a NZ company \$	Franking credit allowed \$
AMC Amcor PLC Cdi 1:1 Foreign Exempt Nyse	15 Jun 2021	1,147	173.43	0.00	0.00	0.00	0.00
Subtotal			173.43	\$0.00	\$0.00	\$0.00	\$0.00
Total			\$173.43	\$0.00	\$0.00	\$0.00	\$0.00

Foreign income is recorded on a cash basis, based on the pay date, and grossed-up for any withholding tax deducted. Foreign income included here is received from direct holdings, and not through trust distributions. Foreign tax offsets are generally available to non-residents only to the extent that foreign income is included in their Australian assessable income.

3-9

Distributions schedule - summary

3.10

Description	Total distribution \$	Less 2020 entitlement ¹ \$	Add 2021 entitlement ² \$	Total income ³ \$
ANT0002AU Fairview Equity Partners Emerging Companies Fund	0.00	0.00	1,615.43	1,615.43
GRM0008AU Cromwell Phoenix Property Securities Fund	247.16	0.00	360.34	607.50
ETL0276AU Partners Group Global Value Fund (AUD)	0.00	0.00	10.55	10.55
GSF0002AU Epoch Global Equity Shareholder Yield (Unhedged) Fund	100.28	0.00	1,689.33	1,789.61
MAL0018AU BlackRock Global Allocation Fund Aust - Class D	0.00	0.00	6,751.65	6,751.65
MAQ0404AU IFP Global Franchise Fund	0.00	0.00	987.42	987.42
MGE0001AU Magellan Global Fund	0.00	0.00	1,168.52	1,168.52
MGE0006AU Magellan Infrastructure Fund (Unhedged)	0.00	0.00	393.41	393.41
MGF Magellan Global Fund	0.00	0.00	1,272.51	1,272.51
PLA0002AU Platinum International Fund	0.00	0.00	1,034.66	1,034.66
QUAL Vaneck MSCI International Quality ETF	0.00	0.00	1,004.98	1,004.98
RFA0059AU Pandal Focus Australian Share Fund	0.00	0.00	2,148.90	2,148.90
RFA0061AU Pandal MicroCap Opportunities Fund	0.00	0.00	5,142.69	5,142.69
RFA0819AU Pandal Smaller Companies Fund	0.00	0.00	1,857.97	1,857.97
WFS0377AU Pandal Short Term Income Securities Fund	279.07	0.00	376.94	656.01
YOC0018AU Australian Unity Diversified Property Fund	491.49	0.00	1,474.57	1,966.06
Total	\$1,118.00	\$0.00	\$27,289.87	\$28,407.87
	Rec'd 1118.00	+	27289.83 =	
			#618	

- Income you received during the year ended 30 June 2021 which was included in your 30 June 2020 tax return.
- Income you received after 30 June 2021 which is required to be included in your 30 June 2021 tax return.
- Total distribution amount shown in the following 'Distributions schedule - detail'.

Please refer to "Distributions schedule - detail" on the following pages for more detailed information by security.

Income from trusts has been recorded on an attribution basis for AMITs, and on a present entitlement basis for non-AMITs. Income components have been calculated based on amounts advised by the relevant fund managers.

Distributions schedule - detail

3.11

Description	Total \$	ANT0002AU	CRM0008AU	ETL0276AU
Interest - Australian	581.34	0.00	8.50	0.00
Dividends				
Unfranked amount	15.86	0.00	11.03	0.00
Unfranked CFI amount	46.23	0.00	1.18	0.00
Franked amount	612.77	0.45	109.23	0.00
Franking credits (before 45 day rule)	806.96	58.45	84.65	0.00
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	232.68	0.00	188.53	0.00
Gains not eligible for discount - TAP	0.00	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	2,055.02	717.98	0.00	0.00
Discounted capital gains - TAP	555.14	5.75	29.64	0.00
Discounted capital gains - Non TAP	8,780.36	443.04	35.25	0.00
Gross foreign income	4,245.30	0.00	0.12	10.55
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$17,931.66	\$1,225.67	\$468.13	\$10.55
Other non-taxable items				
CGT concession	8,731.15	448.21	64.89	0.00
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	2,854.42	0.00	0.00	0.00
Assessable credits / offsets			159.25	0.00
Franking credits (after 45 day rule)	806.96	58.45	84.65	0.00
Foreign income tax offset	302.40	0.00	0.12	0.00
Foreign income tax offset - capital gain	0.00	0.00	0.00	0.00
Total distribution	\$28,407.87	\$1,615.43	\$607.50	\$10.55
Includes non-cash attributions	554.65	0.01	-0.01	0.00
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$27,853.22	\$1,615.42	\$607.51	\$10.55
AMIT Cost base increase / decrease	-1,695.39	0.58	-159.25	0.00

62-09 [

9335-SD [

Distributions schedule - detail

3.12

Description	GSF0002AU	MAL0018AU	MAQ0404AU	MGE0001AU
Interest – Australian	0.00	0.00	0.89	0.00
Dividends				
Unfranked amount	0.00	0.00	0.00	0.00
Unfranked CFI amount	0.30	0.01	0.00	0.00
Franked amount	0.17	0.22	0.00	0.00
Franking credits (before 45 day rule)	0.19	0.14	0.00	0.00
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	0.00	0.00	0.00	0.00
Gains not eligible for discount - TAP	0.00	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	0.00	986.41	0.00	0.00
Discounted capital gains - TAP	0.00	0.00	0.00	0.00
Discounted capital gains - Non TAP	708.71	1,515.98	375.45	298.36
Gross foreign income	461.22	2,799.75	280.81	0.00
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$1,170.59	\$5,302.51	\$657.15	\$298.36
Other non-taxable items				
CGT concession	708.72	1,515.98	375.44	298.36
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	0.00	0.00	0.00	571.80
Assessable credits / offsets				
Franking credits (after 45 day rule)	0.19	0.14	0.00	0.00
Foreign income tax offset	89.51	66.70	45.17	0.00
Foreign income tax offset – capital gain	0.00	0.00	0.00	0.00
Total distribution	\$1,789.61	\$6,751.65	\$987.42	\$1,168.52
Includes non-cash attributions	0.00	-0.01	0.00	-0.01
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$1,789.61	\$6,751.66	\$987.42	\$1,168.53
AMIT Cost base increase / decrease	0.00	0.00	0.00	-571.80

Distributions schedule - detail

3-13

Description	MGE0006AU	MGF	PLA0002AU	QUAL
Interest - Australian	5.12	0.00	0.00	0.00
Dividends				
Unfranked amount	0.55	0.00	0.00	0.00
Unfranked CFI amount	0.00	0.00	0.00	0.00
Franked amount	0.35	0.00	0.00	0.00
Franking credits (before 45 day rule)	3.15	0.00	0.00	0.00
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	0.79	0.00	0.00	0.00
Gains not eligible for discount - TAP	0.00	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	0.00	0.00	0.00	0.00
Discounted capital gains - TAP	0.00	0.00	0.00	0.00
Discounted capital gains - Non TAP	0.00	257.16	518.37	601.69
Gross foreign income	70.80	0.00	0.00	471.83
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$80.76	\$257.16	\$518.37	\$1,073.52
Other non-taxable items				
CGT concession	0.00	257.16	516.29	0.00
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	343.14	758.19	0.00	0.00
Assessable credits / offsets				
Franking credits (after 45 day rule)	3.15	0.00	0.00	0.00
Foreign income tax offset	27.34	0.00	0.00	68.54
Foreign income tax offset - capital gain	0.00	0.00	0.00	0.00
Total distribution	\$393.41	\$1,272.51	\$1,034.66	\$1,004.98
Includes non-cash attributions	0.01	0.00	0.00	554.68
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$393.40	\$1,272.51	\$1,034.66	\$450.30
AMIT Cost base increase / decrease	-343.14	-758.19	2.08	1,156.37

Distributions schedule - detail

3.14

Description	RFA0059AU	RFA0061AU	RFA0819AU	WFS0377AU
Interest – Australian	2.36	0.00	0.37	564.10
Dividends				
Unfranked amount	0.00	0.00	4.28	0.00
Unfranked CFI amount	40.83	0.00	3.91	0.00
Franked amount	439.21	0.00	63.14	0.00
Franking credits (before 45 day rule)	288.16	282.85	89.37	0.00
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	42.98	0.00	0.38	0.00
Gains not eligible for discount - TAP	0.00	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	0.00	269.99	80.64	0.00
Discounted capital gains - TAP	0.00	0.00	0.00	0.00
Discounted capital gains - Non TAP	771.87	2,421.18	833.30	0.00
Gross foreign income	46.23	0.00	12.08	91.91
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$1,631.64	\$2,974.02	\$1,087.47	\$656.01
Other non-taxable items				
CGT concession	771.87	2,421.18	833.30	0.00
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	33.55	30.34	31.59	0.00
Assessable credits / offsets				
Franking credits (after 45 day rule)	288.16	282.85	89.37	0.00
Foreign income tax offset	0.00	0.00	5.02	0.00
Foreign income tax offset – capital gain	0.00	0.00	0.00	0.00
Total distribution	\$2,148.90	\$5,142.69	\$1,857.97	\$656.01
Includes non-cash attributions	0.00	0.00	0.01	0.00
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$2,148.90	\$5,142.69	\$1,857.96	\$656.01
AMIT Cost base increase / decrease	-33.55	-30.34	-31.59	0.00

Distributions schedule - detail

3.15



Description	YOC0018AU
Interest - Australian	0.00
Dividends	
Unfranked amount	0.00
Unfranked CFI amount	0.00
Franked amount	0.00
Franking credits (before 45 day rule)	0.00
Franking credits denied	0.00
Other Australian income	0.00
Gains not eligible for discount - TAP	0.00
Gains not eligible for discount - Non TAP	0.00
Discounted capital gains - TAP	519.75
Discounted capital gains - Non TAP	0.00
Gross foreign income	0.00
Australian franking credits from a New Zealand franking company	0.00
Foreign trust and CFC income	0.00
Total taxable income	\$519.75
Other non-taxable items	
CGT concession	519.75
Tax free amounts	0.00
Non-assessable non-exempt income	0.00
Tax deferred amounts / Return of capital	0.00
Other non-assessable amounts	926.56
Assessable credits / offsets	
Franking credits (after 45 day rule)	0.00
Foreign income tax offset	0.00
Foreign income tax offset - capital gain	0.00
Total distribution	\$1,966.06
Includes non-cash attributions	-0.03
Taxes withheld	
Non-resident withholding tax on interest	0.00
Non-resident withholding tax on unfranked dividends	0.00
Non-resident withholding tax on MIT	0.00
Non-resident withholding tax on non-MIT	0.00
TFN tax withheld	0.00
Cash distribution	\$1,966.09
AMIT Cost base increase / decrease	-926.56

Net capital gain/loss schedule

	Capital losses	Gains not eligible for discount	Gains eligible for discount
Capital gains/losses on sales	0.00	0.00	0.00
Net capital gain from distributions			
TAP		0.00	1,110.28
Non TAP		2,055.02	17,560.72
On platform losses brought forward	0.00		
Subtotal	\$0.00	\$2,055.02	\$18,671.00
Application of losses	0.00	0.00	0.00
Subtotal	\$0.00	\$2,055.02	\$18,671.00
CGT discount			-6,223.65

Net capital gain/loss

\$0.00

\$2,055.02

\$12,447.35

Please refer to the Panorama tax guide or contact us if you would like to know which cost base was applied (CGT cost base, reduced cost base, or indexed cost base) for each asset.

\$14,502.37

3.16



Unrealised gain/loss schedule as at 30 Jun 2021

	Capital losses	Gains not eligible for discount	Gains eligible for discount
Unrealised gains/losses	\$571.38	\$3,795.28	\$185,726.36
Application of losses	-571.38	-571.38	0.00
Subtotal	\$0.00	\$3,223.90	\$185,726.36
CGT discount			-61,908.79

Net unrealised gain/loss **\$0.00** **\$3,223.90** **\$123,817.57**

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
12 Jan 2011	AMC Amcor PLC Cdi 1:1 Foreign Exempt Nyse	1,147.0000	17,354.11	6,926.15	6,926.15	0.00	0.00	10,427.96
3 Apr 2013	ANT0002AU Fairview Equity Partners Emerging Companies Fund	5,310.3900	12,176.19	10,459.52	10,459.52	0.00	0.00	1,716.67
12 Jan 2011	ANZ ANZ Banking Grp Ltd	440.0000	12,386.00	10,053.40	10,053.40	0.00	0.00	2,332.60
23 Dec 2015	CRM0008AU Cromwell Phoenix Property Securities Fund	15,855.4000	20,600.92	19,506.87	19,506.87	0.00	0.00	1,094.05
30 Nov 2016	CRM0008AU Cromwell Phoenix Property Securities Fund	7,854.2300	10,205.00	9,771.11	9,771.11	0.00	0.00	433.89
12 Jan 2011	CSL CSL Limited	153.0000	43,634.07	5,509.81	5,509.81	0.00	0.00	38,124.26
31 Dec 2018	ETL0276AU Partners Group Global Value Fund (AUD)	9,427.2900	28,298.08	20,000.00	20,000.00	0.00	0.00	8,298.08
2 Jan 2020	ETL0276AU Partners Group Global Value Fund (AUD)	4,099.3700	12,305.16	10,000.00	10,000.00	0.00	0.00	2,305.16

3.17

Unrealised gain/loss schedule as at 30 Jun 2021

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
15 Mar 2013	GSE0002AU Epoch Global Equity Shareholder Yield (Unhedged) Fund	20,418.5800	24,912.71	20,030.36	20,030.36	0.00	0.00	4,882.35
30 Oct 2006	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	12,363.1500	14,987.30	14,092.03	14,092.03	0.00	0.00	895.27
2 Jul 2007	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	1,826.4600	2,214.14	2,005.92	2,005.92	0.00	0.00	208.22
1 Jul 2008	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	1,880.3900	2,279.51	1,871.69	1,871.69	0.00	0.00	407.82
1 Jan 2010	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	78.1000	94.68	77.31	77.31	0.00	0.00	17.37
1 Jul 2010	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	342.0800	414.69	327.63	327.63	0.00	0.00	87.06
1 Jul 2011	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	2,711.3400	3,286.84	2,613.65	2,613.65	0.00	0.00	673.19
1 Jul 2012	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	282.5500	342.52	271.63	271.63	0.00	0.00	70.89
1 Jul 2014	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	492.8400	597.45	612.88	612.88	15.43	0.00	0.00
1 Jul 2015	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	1,053.6300	1,277.27	1,360.52	1,360.52	83.25	0.00	0.00
1 Jul 2016	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	1,017.2400	1,233.16	1,218.92	1,218.92	0.00	0.00	14.24
1 Jan 2017	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	100.1600	121.42	128.83	128.83	7.41	0.00	0.00
1 Jul 2017	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	2,899.1400	3,514.50	3,469.71	3,469.71	0.00	0.00	44.79
1 Jul 2018	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	1,620.0400	1,963.90	1,888.19	1,888.19	0.00	0.00	75.71
1 Jul 2019	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	1,160.4200	1,406.73	1,397.40	1,397.40	0.00	0.00	9.33
1 Jul 2020	MAL0018AU BlackRock Global Allocation Fund Aust - Class D	2,349.6700	2,848.40	2,752.19	2,752.19	0.00	96.21	0.00
18 Mar 2013	MAQ0404AU IFP Global Franchise Fund	7,066.6400	17,232.71	10,030.50	10,030.50	0.00	0.00	7,202.21
3 Apr 2013	MGE0001AU Magellan Global Fund	7,610.9900	20,455.14	11,293.57	11,293.57	0.00	0.00	9,161.57
26 Aug 2015	MGE0001AU Magellan Global Fund	15,301.4400	41,124.15	32,569.84	32,569.84	0.00	0.00	8,554.31
2 Oct 2020	MGE0006AU Magellan Infrastructure Fund (Unhedged)	10,380.0200	18,024.90	17,311.91	17,311.91	0.00	712.99	0.00

3-18

Unrealised gain/loss schedule as at 30 Jun 2021



3.19

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
12 Oct 2017	MGF Magellan Global Fund	21,250.0000	38,462.50	26,431.22	26,431.22	0.00	0.00	12,031.28
1 Mar 2021	MGF Magellan Global Fund	13,518.0000	24,467.58	21,860.00	21,860.00	0.00	2,607.58	0.00
12 Oct 2017	MGFO Magellan Global Fund Option Expiry 1-March 2024	10,625.0000	297.50	0.00	0.00	0.00	0.00	297.50
1 Mar 2021	MGFO Magellan Global Fund Option Expiry 1-March 2024	13,518.0000	378.50	0.00	0.00	0.00	0.00	0.00
21 Apr 2006	PLA0002AU Platinum International Fund	2,120.4900	4,570.16	4,849.44	4,849.44	279.28	0.00	0.00
3 Jul 2006	PLA0002AU Platinum International Fund	288.9400	622.73	558.49	558.49	0.00	0.00	0.00
2 Jul 2007	PLA0002AU Platinum International Fund	253.6100	546.59	472.11	472.11	0.00	0.00	64.24
1 Jul 2008	PLA0002AU Platinum International Fund	196.5400	423.59	286.01	286.01	0.00	0.00	74.48
1 Jul 2009	PLA0002AU Platinum International Fund	626.9800	1,351.29	884.32	884.32	0.00	0.00	137.58
25 Jun 2010	PLA0002AU Platinum International Fund	12,664.6400	27,295.33	20,031.13	20,031.13	0.00	0.00	466.97
16 Nov 2018	QUAL Vaneck MSCI International Quality ETF	847.0000	33,219.34	21,071.73	21,071.73	0.00	0.00	7,264.20
15 Nov 2019	QUAL Vaneck MSCI International Quality ETF	338.0000	13,256.36	10,438.98	10,438.98	0.00	0.00	12,147.61
22 Nov 2018	RFA0059AU Pental Focus Australian Share Fund	12,937.9500	32,545.41	24,893.08	24,893.08	0.00	0.00	2,817.38
15 Nov 2019	RFA0059AU Pental Focus Australian Share Fund	4,302.1900	10,822.16	9,971.01	9,971.01	0.00	0.00	7,652.33
30 Oct 2006	RFA0061AU Pental MicroCap Opportunities Fund	5,162.1300	18,709.09	6,746.70	6,746.70	0.00	0.00	851.15
1 Jul 2009	RFA0061AU Pental MicroCap Opportunities Fund	186.0600	674.34	197.96	197.96	0.00	0.00	11,962.39
1 Jul 2014	RFA0061AU Pental MicroCap Opportunities Fund	191.7400	694.92	426.06	426.06	0.00	0.00	476.38
1 Jul 2015	RFA0061AU Pental MicroCap Opportunities Fund	870.5800	3,155.24	2,023.54	2,023.54	0.00	0.00	268.86
1 Jul 2016	RFA0061AU Pental MicroCap Opportunities Fund	809.8300	2,935.06	2,012.76	2,012.76	0.00	0.00	1,131.70
1 Jul 2017	RFA0061AU Pental MicroCap Opportunities Fund	1,062.6100	3,851.21	2,658.92	2,658.92	0.00	0.00	922.30
								1,192.29

Unrealised gain/loss schedule as at 30 Jun 2021

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
1 Jul 2018	RFA0061AU Pental MicroCap Opportunities Fund	1,170.3100	4,241.55	3,075.54	3,075.54	0.00	0.00	1,166.01
1 Jul 2019	RFA0061AU Pental MicroCap Opportunities Fund	1,207.2900	4,375.58	3,032.93	3,032.93	0.00	0.00	1,342.65
23 Jun 2010	RFA0819AU Pental Smaller Companies Fund	6,985.9300	16,337.99	13,706.89	13,706.89	0.00	0.00	2,631.10
17 Dec 2015	WFS0377AU Pental Short Term Income Securities Fund	37,795.4300	40,100.95	39,989.26	39,989.26	0.00	0.00	111.69
7 Dec 2016	WFS0377AU Pental Short Term Income Securities Fund	20,862.9700	22,135.61	22,030.50	22,030.50	0.00	0.00	105.11
25 Jan 2021	WFS0377AU Pental Short Term Income Securities Fund	80,876.5700	85,810.04	85,996.05	85,996.05	186.01	0.00	0.00
31 Oct 2006	YOC0018AU Australian Unity Diversified Property Fund	9,884.9800	11,516.00	3,774.24	3,774.24	0.00	0.00	7,741.76
2 Jan 2007	YOC0018AU Australian Unity Diversified Property Fund	222.9300	259.71	81.97	81.97	0.00	0.00	177.74
2 Apr 2007	YOC0018AU Australian Unity Diversified Property Fund	214.2300	249.58	83.80	83.80	0.00	0.00	165.78
2 Jul 2007	YOC0018AU Australian Unity Diversified Property Fund	211.3400	246.21	94.08	94.08	0.00	0.00	152.13
2 Oct 2007	YOC0018AU Australian Unity Diversified Property Fund	189.9500	221.29	87.22	87.22	0.00	0.00	134.07
2 Jan 2008	YOC0018AU Australian Unity Diversified Property Fund	196.8100	229.28	126.00	126.00	0.00	0.00	103.28
1 Apr 2008	YOC0018AU Australian Unity Diversified Property Fund	171.3500	199.62	110.42	110.42	0.00	0.00	89.20
1 Jul 2008	YOC0018AU Australian Unity Diversified Property Fund	186.7600	217.58	111.29	111.29	0.00	0.00	106.29
1 Oct 2008	YOC0018AU Australian Unity Diversified Property Fund	205.4500	239.35	113.71	113.71	0.00	0.00	125.64
1 Jan 2009	YOC0018AU Australian Unity Diversified Property Fund	264.8800	308.59	98.59	98.59	0.00	0.00	210.00
1 Apr 2009	YOC0018AU Australian Unity Diversified Property Fund	277.0500	322.76	107.20	107.20	0.00	0.00	215.56
1 Jul 2009	YOC0018AU Australian Unity Diversified Property Fund	301.6900	351.47	111.64	111.64	0.00	0.00	239.83
1 Oct 2009	YOC0018AU Australian Unity Diversified Property Fund	238.1400	277.43	94.16	94.16	0.00	0.00	183.27
1 Jan 2010	YOC0018AU Australian Unity Diversified Property Fund	240.4000	280.07	99.80	99.80	0.00	0.00	180.27

3-20



Unrealised gain/loss schedule as at 30 Jun 2021

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
1 Apr 2010	YOC0018AU Australian Unity Diversified Property Fund	219.0000	255.14	94.82	94.82	0.00	0.00	160.32
13 Jun 2012	YOC0018AU Australian Unity Diversified Property Fund	19,743.2600	23,000.90	9,411.88	9,411.87	0.00	0.00	13,589.02
	Subtotal					\$571.38	\$3,795.28	\$185,726.36

Please refer to the Panorama tax guide or contact us if you would like to know which cost base was applied (CGT cost base, reduced cost base, or indexed cost base) for each asset. Please note this statement uses post distribution prices (also known as "Ex" prices). Please note that information contained in this statement will be incorrect if either the purchase date or original cost of any parcel supplied to us is incorrect. Revenue assets have been included in this schedule for information purposes but their actual tax treatment on disposal may be different.

3.21

Miscellaneous expenses schedule

3.22

Payment date	Description	Deductible \$	Not deductible \$
7 Apr 2021	Administration fee	53.27	0.00
7 Apr 2021	Custodial holdings option fee	9.86	0.00
9 Apr 2021	Advice fee	174.25	0.00
5 May 2021	Administration fee	135.17	0.00
5 May 2021	Custodial holdings option fee	24.66	0.00
7 May 2021	Advice fee	435.62	0.00
3 Jun 2021	Administration fee	140.63	0.00
3 Jun 2021	Custodial holdings option fee	25.48	0.00
7 Jun 2021	Advice fee	450.14	0.00
Total		\$1,449.08	\$0.00

Adviser Establishment Fee, Advice Fee, and One-off advice fee are collectively referred to as 'Fees payable for advice and services provided to you' in the Panorama Investor Guide. All expenses include any amount of GST paid less any reduced input tax credits that may have been received.

Insurance premiums have been disclosed as 'not deductible'. However, this depends on your individual circumstances, and you should consult your tax adviser in conjunction with the information in the Product Disclosure Document relevant to your Insurance.

Complaints

3.23

If you have a complaint, contact our dedicated Customer Solutions team on 1300 881 716 from 8.00am to 6.30pm, Monday to Friday (Sydney time) or write to us at GPO Box 2675, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: www.afca.org.au

Email: info@afca.org.au

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001



Disclaimer

This document may not be copied, reproduced or otherwise distributed or circulated without the express permission of BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTFS). This statement is designed to assist you in preparing your 20 Mar 2021 - 30 Jun 2021 Australian Tax Return. It is provided for the use of investors in Panorama and is based on current Australian taxation laws and their interpretation.

Due to the nature of taxation law, a number of assumptions have been made in the preparation of this statement and these are disclosed in the Panorama tax guide. The application of tax laws depends upon an investor's specific circumstances and our assumptions may not be relevant to you. You should therefore seek professional advice on the taxation implications of your investments and should not rely on the information contained in this statement which should be used as a guide only. In addition, if a parcel reset has occurred the information in this statement may not be accurate and you should not rely on it without professional taxation advice.

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the statement request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. BTFS operates Panorama Investments and BT Invest. Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the Cash Management Account (BT CMA). Together, these products are referred to as the Panorama products.

3.24

003265 038



DENBOW TRANSPORT PTY LTD SUPERANNUATION FUND
Mr Wilton Bowden
54 PASCOE Road
ORMEAU QLD 4208

Your Annual statement - Part 2

Hi Wilton,

We previously communicated to you about the migration of your BT Wrap account M01288392 to Panorama which occurred on 20 March 2021. This year, your annual statement is made up of two parts:

1. the enclosed document covering the period from 20 March 2021 to 30 June 2021, which is generated by the Panorama operating system; and
2. a separate document covering the period from 1 July 2020 to 20 March 2021, which is generated by the Wrap operating system. You'll receive the Wrap document separately.

Things you need to be aware of

- The zero opening balance and entries labelled as "Asset Migration from Wrap" reflect the migration of your assets from the Wrap operating system to the Panorama operating system. This doesn't mean that the quantity and value of your assets have changed or is zero. It simply means the administration of your account has changed operating systems. This doesn't apply to your BT Cash Management Account (BT CMA).
- In relation to your BT CMA, your Wrap transaction account was replaced with your CMA during migration. At this point, the balance of your Wrap transaction account was transferred to your new BT CMA, which is reflected in the enclosed document.
- The value of your account and quantity of assets at the end of the year is shown in the enclosed document.
- An updated guide to your Annual Investor Statements, including further details of the changes for this year is available at panoramainvestor.com.au or by contacting your financial adviser. It's important you read this document to understand both parts of your statement and the changes that have been made during migration.
- You may have been receiving a combined BT Wrap Annual Investor and Tax Statement. You'll receive a separate annual statement and an annual tax statement going forward.
- The net earnings total provided in the Earnings and expenses section reflects the revenue including market movement minus expenses in the period from 20 March 2021 to 30 June 2021. The total gain after fees for the period from 1 July 2020 to 20 March 2021 can be found in the Annual Income & Expense section of your BT Wrap Annual Investor and Tax Statement.

3.25

How to find information online

To view up-to-date details of your account including past statements from BT Wrap, you can go to panoramainvestor.com.au and sign in using your existing username and password.

If you'd like to receive your correspondence online as soon as it is available, you can change your correspondence preference on the 'Account details' page for your account.

Call us on 1300 881 716 if you'd like to register for online access.

Need help?

The information contained in this statement is further explained in the Annual Statement Guide. This can be found in the Document Library once you sign into your account.

For additional information or if you have any questions, please contact David Pamflett at dpamflett@spwealth.com.au.

Yours sincerely,



Kathy Vincent
General Manager Platforms & Investments

3.26



Annual statement

for the period 20 March 2021 to 30 June 2021

Account details

Product	BT Panorama Investments
Account ID	120543509
Account name	W J BOWDEN PTY LTD ATF DENBOW TRANSPORT PTY LTD SUPERANNUATION FUND
Adviser	David Pamflett

Contents

Your statement at a glance	2
Portfolio valuation	3
Earnings and expenses	5
Transaction history	8
Complaints	14

\$772,139.24

Portfolio value as at 30 Jun 2021

For more information

1300 881 716

support@panorama.com.au

Please read the Annual Statement Guide where the information contained in this statement is further explained

Annual statement created 11 Sep 2021

Your statement at a glance

3.27

Total portfolio opening balance 20 Mar 2021	\$0.00
Inflows	\$718,198.21
Deposits to Transaction account	\$2,022.77
Asset transfers in	\$716,175.44
Outflows	\$0.00
Payments from Transaction account	\$0.00
Asset transfers out	\$0.00
Expenses	-\$1,449.08
Fees	-\$1,449.08
Taxes	\$0.00
Income on investments	\$26,818.29
Market movement	\$28,571.82
Total portfolio closing balance 30 Jun 2021	\$772,139.24

Portfolio valuation

3.28

Transaction account

	Balance \$	Total portfolio %
Transaction account	\$2,071.61	0.27%
Total transaction account balance	\$2,071.61	0.27%

A

Listed securities

Investments	Quantity	Last price \$	Market value \$	Total portfolio %
AMC • Amcor PLC Cdi 1:1 Foreign Exempt Nyse	1,147	\$15.13	\$17,354.11	2.25%
ANZ • ANZ Banking Grp Ltd	440	\$28.15	\$12,386.00	1.60%
CSL • CSL Limited	153	\$285.19	\$43,634.07	5.65%
MGF • Magellan Global Fund	34,768	\$1.81	\$62,930.08	8.15%
MGFO • Magellan Global Fund Option Expiry 1-March 2024	24,143	\$0.03	\$676.00	0.09%
QUAL • Vaneck Vectors MSCI World ex Aust Quality ETF	1,185	\$39.22	\$46,475.70	6.02%
Total listed securities balance			\$183,455.96	23.76%

B

Managed funds

Investments	Quantity	Last price \$	Market value \$	Total portfolio %
ANT0002AU • Fairview Equity Partners Emerging Companies Fund	5,310.3900	\$2.29	\$12,176.19	1.58%
CRM0008AU • Cromwell Phoenix Property Securities Fund	23,709.6300	\$1.30	\$30,805.92	3.99%
ETL0276AU • Partners Group Global Value Fund (AUD)	13,526.6600	\$3.00	\$40,603.25	5.26%
GSF0002AU • Epoch Global Equity Shareholder Yield (Unhedged) Fund	20,418.5800	\$1.22	\$24,912.71	3.23%
MAL0018AU • BlackRock Global Allocation Fund Aust - Class D	30,177.2100	\$1.21	\$36,582.50	4.74%
MAQ0404AU • IFP Global Franchise Fund	7,066.6400	\$2.44	\$17,232.71	2.23%
A MGE0001AU • Magellan Global Fund	22,912.3700	\$2.69	\$61,579.29	7.98%
MGE0006AU • Magellan Infrastructure Fund (Unhedged)	10,380.0200	\$1.74	\$18,024.90	2.33%
PLA0002AU • Platinum International Fund	16,151.2000	\$2.16	\$34,809.70	4.51%
RFA0059AU • Pental Focus Australian Share Fund	17,240.1400	\$2.52	\$43,367.57	5.62%

Portfolio valuation

3.29

Investments	Quantity	Last price \$	Market value \$	Total portfolio %
RFA0061AU • Pental MicroCap Opportunities Fund	10,660.5500	\$3.62	\$38,636.99	5.00%
RFA0819AU • Pental Smaller Companies Fund	6,985.9300	\$2.34	\$16,337.99	2.12%
WFS0377AU • Pental Short Term Income Securities Fund	139,534.9700	\$1.06	\$148,046.60	19.16%
YOC0018AU • Australian Unity Diversified Property Fund	32,768.2200	\$1.17	\$38,174.98	4.94%
Total managed funds balance			\$561,291.30	72.69%
Total income accrued			\$25,320.37	3.28%
Total portfolio value as at 30 Jun 2021			\$772,139.24	100%

"Total outstanding trades" (if applicable) are outstanding cash or/ and asset transactions due to settle post 30 June.

"Total income accrued" (if applicable) includes cash and reinvested income due to settle post 30 June.

3-28	B	183455.96
3-29	C	561291.30
		<hr/>
		\$ 744747.26
		<hr/>

Investment Portfolio

3-30

Earnings and expenses

Income

	Amount \$
Transaction account income	\$0.04
Term deposit interest	\$0.00
Managed portfolio income	\$0.00
Tailored portfolio income	\$0.00
Listed security income	\$687.84
Managed fund income	\$26,130.41
Accrued interest	\$0.00
Other income	\$0.00
Total income	\$26,818.29

Market movement

	Amount \$
Realised/unrealised market movement	\$28,571.82
Total market movement	\$28,571.82

Earnings and expenses

3.31

Expenses	
Fee type	Amount \$
Administration fees	-\$329.07
Custodial holdings option fee	-\$60.00
Investment management fees	\$0.00
Expense Recovery - Legislative	\$0.00
Portfolio management fees	\$0.00
Advice fees	-\$1,060.01
Adviser Establishment Fee	\$0.00
Advice fee	-\$1,060.01
One-off advice fee	\$0.00
Licensee advice fee	\$0.00
SMSF fees	\$0.00
SMSF Administration fee	\$0.00
SMSF Actuarial fee	\$0.00
SMSF Audit fee	\$0.00
SMSF Establishment fee	\$0.00
Taxes	\$0.00
Non-resident withholding tax	\$0.00
TFN withholding tax	\$0.00
Total expenses	-\$1,449.08

Net earnings

\$53,941.03

"Accrued interest" includes interest due to settle post 30 June. Any term deposit interest reported as accrued interest on your statement last year has also been included in your opening balance this year, and as such, total term deposit interest reported this year might be different from the cash interest received as the total interest has taken into account any accrued interest reported in last year's statement.

Changes in market value exclude any gains or losses arising from assets held outside the service. This statement does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position.

The indirect costs of your investment, being the amounts that have been deducted from your investment which reduce the return on your investment but not charged to you directly as a fee, are zero.

"Total expenses" shown above may not include all the fees and costs in relation to your investments (for example it does not include any information on the fees and costs relating to any underlying managed investment (other than BT Managed Portfolios) that you access through Panorama Investments).

For further information regarding the fees and costs for each underlying managed investment offered through Panorama Investments, refer to the relevant product disclosure statement or other disclosure document, which may be obtained free of charge online by logging into your account, on request from your adviser (if you have one) or by contacting us. Please also refer to the 'Example of fees and costs' section that illustrates the combined effect of the fees and costs of this product and an underlying investment.

Earnings and expenses

3.32

Example of total fees and costs

This table illustrates the combined effect of fees and costs of Panorama Investments and the fees and costs for an investment in the Schroder Real Return CPI Plus 5% Fund – WC through Panorama Investments over a 1 year period. This example is illustrative only and the fees and costs may vary depending on your actual investment.

EXAMPLE – Schroder Real Return CPI Plus 5% Fund – WC

**Balance of \$50,000¹ with a
contribution of \$5,000¹ during
the year**

Cost of Panorama Investments

\$695²

PLUS Fees and costs for an investment in Schroder
Real Return CPI Plus 5% Fund – WC

0.85% (Management costs)³

**And, for every \$50,000 you have in the
Schroder Real Return CPI Plus 5% Fund –
WC you will be charged \$425 each year.**

EQUALS Total cost of Investing in the Schroder Real
Return CPI Plus 5% Fund – WC through Panorama
Investments

If you had an investment of \$50,000 at the
beginning of the year and you put in an
additional \$5,000 during that year, you would
be charged fees of \$1,120⁴.
**What it costs you will depend on the
investment option you choose and the
fees you negotiate with your adviser.**

1. The example above assumes that the entire account balance of \$50,000 is invested in the Schroder Real Return CPI Plus 5% Fund – WC through Panorama Investments for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. Accordingly, fees and costs are calculated using the \$50,000 balance only.
2. The cost of Panorama Investments is based on the management costs for Panorama Investments, assuming all investments are in the Schroder Real Return CPI Plus 5% Fund – WC. Please refer to the 'Fees and costs' section of the applicable Investor Guide for details of each of these fees and costs and the 'fee schedule' available through the Fees section by logging into your account. Management costs include Administration fees but do not include listed security transaction fees.
3. This amount includes management fees and indirect costs, which may include performance-related fees and other indirect costs (as applicable) in relation to the Schroder Real Return CPI Plus 5% Fund – WC. The indirect costs are an estimate based on the fees and costs for the Schroder Real Return CPI Plus 5% Fund – WC in relation to the year ended 30 June 2020. For more information regarding the fees and costs applicable to underlying investment options, please refer to the 'Fees and costs of underlying investments' in the Investor Guide.
4. Additional fees may apply. This example does not take into account other fees and costs that may apply to some or all of the available investments, such as Adviser contribution fees, other advice fees, transaction fees or costs or any applicable buy/sell spread charges. The actual fees and costs incurred are dependent on the investments you decide to transact in. Refer to the 'Additional explanation of fees and costs' in the Investor Guide and the 'Additional information on fees' section of the Additional Information and Terms Booklet for the information about fees and other costs that may apply.

This example is illustrative only and assumes you have chosen the Full menu. For information regarding the fees and costs of underlying managed investments, refer to the relevant product disclosure statement or other disclosure document, which may be obtained on request and free of charge from your adviser or by contacting us.

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
Opening balance as at 20 Mar 2021							
20 Mar 2021	20 Mar 2021	Transfer-in	Your Wrap Transaction Account balance (including income) has been withdrawn from your account in Wrap and deposited into a new BT Cash Management Account (CMA) issued by Westpac Banking Corporation (ABN 33 007 457 141, AFSL and Credit Licence number 233714). Your CMA had a zero opening balance and was credited with the Wrap Transaction Account balance (including income).			\$2,022.77	\$2,022.77
31 Mar 2021	31 Mar 2021	Income	Interest payment for Cash Management Account			\$0.01	\$2,022.78
1 Apr 2021	20 Mar 2021	Income	Dividend 153 CSL Limited (CSL) @ \$1.349073			\$206.41	\$2,229.19
7 Apr 2021	7 Apr 2021	Expense	Administration fee for the period 20/03/2021 to 31/03/2021		\$53.27		\$2,175.92
7 Apr 2021	7 Apr 2021	Expense	Custodial holdings option fee for the period 20/03/2021 to 31/03/2021		\$9.86		\$2,166.06
7 Apr 2021	31 Mar 2021	Income	Distribution 139,534,9700 Pental Short Term Income Securities Fund (WFS0377AU) @ \$0.002			\$279.07	\$2,445.13
9 Apr 2021	9 Apr 2021	Expense	Ongoing advice fee for the period 20/03/2021 to 31/03/2021		\$174.25		\$2,270.88
9 Apr 2021	31 Mar 2021	Income	Distribution 20,418,5800 Epoch Global Equity Shareholder Yield (Unhedg (GSF0002AU) @ \$0.004911			\$100.28	\$2,371.16
9 Apr 2021	31 Mar 2021	Income	Distribution 32,768,2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.005			\$163.84	\$2,535.00
14 Apr 2021	31 Mar 2021	Income	Distribution 23,709,6300 Cromwell Phoenix Property Securities Fund (CRM0008AU) @ \$0.010425			\$247.17	\$2,782.17

3.33



Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
30 Apr 2021	30 Apr 2021	Income	Interest payment for Cash Management Account			\$0.01	\$2,782.18
5 May 2021	5 May 2021	Expense	Administration fee for the period 01/04/2021 to 30/04/2021		\$135.17		\$2,647.01
5 May 2021	5 May 2021	Expense	Custodial holdings option fee for the period 01/04/2021 to 30/04/2021		\$24.66		\$2,622.35
7 May 2021	7 May 2021	Expense	Ongoing advice fee for the period 01/04/2021 to 30/04/2021		\$435.62		\$2,186.73
14 May 2021	30 Apr 2021	Income	Distribution 32,768,2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.005000			\$163.84	\$2,350.57
31 May 2021	31 May 2021	Income	Interest payment for Cash Management Account			\$0.01	\$2,350.58
3 Jun 2021	3 Jun 2021	Expense	Administration fee for the period 01/05/2021 to 31/05/2021		\$140.63		\$2,209.95
3 Jun 2021	3 Jun 2021	Expense	Custodial holdings option fee for the period 01/05/2021 to 31/05/2021		\$25.48		\$2,184.47
7 Jun 2021	7 Jun 2021	Expense	Advice fee for the period 01/05/2021 to 31/05/2021		\$450.14		\$1,734.33
7 Jun 2021	31 May 2021	Income	Distribution 32,768,2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.005			\$163.84	\$1,898.17
15 Jun 2021	25 May 2021	Income	Dividend 1,147 Amcor PLC Cdi 1:1 Foreign Exempt Nyse (AMC) @ \$0.1512			\$173.43	\$2,071.60
30 Jun 2021	30 Jun 2021	Income	Interest payment for Cash Management Account			\$0.01	\$2,071.61
1 Jul 2021	10 May 2021	Income	Dividend 440 ANZ Banking Grp Ltd (ANZ) @ \$0.70			\$308.00	\$2,379.61
5 Jul 2021	30 Jun 2021	Income	Distribution 5,310,3900 Fairview Equity Partners Emerging Companies F (ANT0002AU) @ \$0.3042			\$1,615.42	\$3,995.03

3.34

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
6 Jul 2021	30 Jun 2021	Income	Distribution 10,660.5500 Pental MicroCap Opportunities Fund (RFA0061AU) @ \$0.482404			\$5,142.69	\$9,137.72
6 Jul 2021	30 Jun 2021	Income	Distribution 17,240.1400 Pental Focus Australian Share Fund (RFA0059AU) @ \$0.124645			\$2,148.90	\$11,286.62
6 Jul 2021	30 Jun 2021	Income	Distribution 139,534.9700 Pental Short Term Income Securities Fund (WFS0377AU) @ \$0.002701			\$376.94	\$11,663.56
7 Jul 2021	30 Jun 2021	Income	Distribution 20,418.5800 Epoch Global Equity Shareholder Yield (Unhedg (GSF0002AU) @ \$0.082735			\$1,689.33	\$13,952.89
9 Jul 2021	30 Jun 2021	Income	Distribution 7,066.6400 IFP Global Franchise Fund (MAQ0404AU) @ \$0.139730			\$987.42	\$14,340.31
9 Jul 2021	30 Jun 2021	Income	Distribution 6,985.930000 Pental Smaller Companies Fund (RFA0819AU) @ \$0.265957			\$1,857.96	\$16,198.27
12 Jul 2021	30 Jun 2021	Income	Distribution 30,177.2100 BlackRock Global Allocation Fund Aust - Class (MAL0018AU) @ \$0.223734			\$6,751.66	\$22,949.93
13 Jul 2021	30 Jun 2021	Income	Distribution 32,768.2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.045			\$1,474.57	\$24,424.50
14 Jul 2021	30 Jun 2021	Income	Distribution 16,151.200000 Platinum International Fund (PLA0002AU) @ \$0.064061			\$1,034.66	\$25,459.16
16 Jul 2021	30 Jun 2021	Income	Distribution 23,709.6300 Cromwell Phoenix Property Securities Fund (CRM0008AU) @ \$0.015198			\$360.34	\$25,819.50
21 Jul 2021	30 Jun 2021	Income	Distribution 22,912.3700 Magellan Global Fund (MGE0001AU) @ \$0.051			\$1,168.53	\$26,988.03
21 Jul 2021	30 Jun 2021	Income	Distribution 10,380.0200 Magellan Infrastructure Fund (Unhedged) (MGE0006AU) @ \$0.0379			\$393.40	\$27,381.43

3.35



Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
17 Aug 2021	30 Jun 2021	Income	Distribution 13,526,6600 Partners Group Global Value Fund (AUD) (ETL0276AU) @ \$0.000780			\$10.55	\$27,391.98
Subtotal					\$1,449.08	\$28,841.06	

Closing balance as at 30 Jun 2021

\$27,391.98

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed.

Withholding tax transactions, that apply to dividends or distributions that are not settled at the time of statement generation, are not included in this statement and can be viewed online when the year-end tax transaction is finalised.

3.36

Transaction history – Non cash

Settlement date	Trade date	Security code	Transaction type	Description	Quantity	Debit \$	Credit \$
20 Mar 2021	20 Mar 2021	AMC	Transfer-in	Asset migration from Wrap	1,147		\$16,608.56
20 Mar 2021	20 Mar 2021	MGF	Transfer-in	Asset migration from Wrap	34,768		\$55,976.48
20 Mar 2021	20 Mar 2021	RFA0619AU	Transfer-in	Asset migration from Wrap	6,985.9300		\$16,949.26
20 Mar 2021	20 Mar 2021	WFS0377AU	Transfer-in	Asset migration from Wrap	139,534.9700		\$148,339.63
20 Mar 2021	20 Mar 2021	YOC0018AU	Transfer-in	Asset migration from Wrap	32,766.2200		\$37,152.61
20 Mar 2021	20 Mar 2021	GSF0002AU	Transfer-in	Asset migration from Wrap	20,418.5800		\$24,445.12
20 Mar 2021	20 Mar 2021	CRM0008AU	Transfer-in	Asset migration from Wrap	23,709.6300		\$27,638.32
20 Mar 2021	20 Mar 2021	ETL0276AU	Transfer-in	Asset migration from Wrap	13,526.6600		\$35,795.60
20 Mar 2021	20 Mar 2021	MGE0006AU	Transfer-in	Asset migration from Wrap	10,360.0200		\$17,057.49
20 Mar 2021	20 Mar 2021	MAQ0404AU	Transfer-in	Asset migration from Wrap	7,066.6400		\$16,714.72
20 Mar 2021	20 Mar 2021	ANT0002AU	Transfer-in	Asset migration from Wrap	5,310.3900		\$12,743.34
20 Mar 2021	20 Mar 2021	MGE0001AU	Transfer-in	Asset migration from Wrap	22,912.3700		\$57,296.96
20 Mar 2021	20 Mar 2021	MGFO	Transfer-in	Asset migration from Wrap	24,143		\$700.15
20 Mar 2021	20 Mar 2021	ANZ	Transfer-in	Asset migration from Wrap	440		\$12,421.20
20 Mar 2021	20 Mar 2021	PLA0002AU	Transfer-in	Asset migration from Wrap	16,151.2000		\$35,417.97
20 Mar 2021	20 Mar 2021	RFA0061AU	Transfer-in	Asset migration from Wrap	10,660.5500		\$38,583.73
20 Mar 2021	20 Mar 2021	RFA0059AU	Transfer-in	Asset migration from Wrap	17,240.1400		\$42,286.62
20 Mar 2021	20 Mar 2021	CSL	Transfer-in	Asset migration from Wrap	153		\$38,854.35
20 Mar 2021	20 Mar 2021	QUAL	Transfer-in	Asset migration from Wrap	1,185		\$39,673.80

3.37



Transaction history – Non cash

Settlement date	Trade date	Security code	Transaction type	Description	Quantity	Debit \$	Credit \$
20 Mar 2021	20 Mar 2021	MAL0018AU	Transfer-in	Asset migration from Wrap	30,177,2100		\$41,519.53

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed.

3.38

Complaints

3.39

If you have a complaint, contact our dedicated Customer Solutions team on 1300 881 716 from 8.00am to 6.30pm, Monday to Friday (Sydney time) or write to us at GPO Box 2675, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: www.afca.org.au

Email: info@afca.org.au

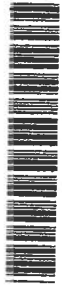
Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Disclaimer

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the statement request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTFS) operates Panorama Investments and BT Invest. Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the Cash Management Account (BT CMA). Together, these products are referred to as the Panorama products.

3.40



Quarterly statement

for the period 20 March 2021 to 31 March 2021

Account details

Product BT Panorama Investments
Account ID 120543509
Account name DENBOW TRANSPORT PTY LTD
SUPERANNUATION FUND
Adviser David Pamflett

Contents

Portfolio valuation 2
Earnings and expenses 4
Transaction history 8

\$725,812.13

Portfolio value as at 31 Mar 2021

For more information



1300 881 716



support@panorama.com.au

Please read the Quarterly Statement Guide where the information contained in this statement is further explained

Quarterly statement created 24 Apr 2021

Portfolio valuation

3.41

Transaction account

Investment	Balance \$	Total portfolio %
Transaction account	\$2,022.78	0.28%
Total transaction account balance	\$2,022.78	0.28%

Listed securities

Investment	Quantity	Last price \$	Market value \$	Total portfolio %
AMC • Amcor PLC Cdi 1:1 Foreign Exempt Nyse	1,147	\$15.39	\$17,652.33	2.43%
ANZ • ANZ Banking Grp Ltd	440	\$28.18	\$12,399.20	1.71%
CSL • CSL Limited	153	\$264.65	\$40,491.45	5.58%
MGF • Magellan Global Fund	34,768	\$1.62	\$56,150.32	7.74%
MGFO • Magellan Global Fund Option Expiry 1-March 2024	24,143	\$0.03	\$796.72	0.11%
QUAL • Vaneck Vectors MSCI World ex Aust Quality ETF	1,185	\$34.64	\$41,048.40	5.66%
Total listed securities balance			\$168,538.42	23.23%

Managed funds

Investment	Quantity	Last price \$	Market value \$	Total portfolio %
ANT0002AU • Fairview Equity Partners Emerging Companies Fund	5,310.3900	\$2.37	\$12,563.85	1.73%
CRM0008AU • Cromwell Phoenix Property Securities Fund	23,709.6300	\$1.19	\$28,176.52	3.88%
ETL0276AU • Partners Group Global Value Fund (AUD)	13,526.6600	\$2.67	\$36,170.29	4.98%
GSF0002AU • Epoch Global Equity Shareholder Yield (Unhedged) Fund	20,418.5800	\$1.23	\$25,080.14	3.46%
MAL0018AU • BlackRock Global Allocation Fund Aust - Class D	30,177.2100	\$1.38	\$41,706.11	5.75%
MAQ0404AU • IFP Global Franchise Fund	7,066.6400	\$2.41	\$17,003.75	2.34%
MGE0001AU • Magellan Global Fund	22,912.3700	\$2.54	\$58,089.73	8.00%
MGE0006AU • Magellan Infrastructure Fund (Unhedged)	10,380.0200	\$1.70	\$17,652.26	2.43%
PLA0002AU • Platinum International Fund	16,151.2000	\$2.18	\$35,282.30	4.86%

Portfolio valuation

3.42



Investment	Quantity	Last price \$	Market value \$	Total portfolio %
RFA0059AU • Pandal Focus Australian Share Fund	17,240.1400	\$2.46	\$42,374.54	5.84%
RFA0061AU • Pandal MicroCap Opportunities Fund	10,660.5500	\$3.61	\$38,524.03	5.31%
RFA0819AU • Pandal Smaller Companies Fund	6,985.9300	\$2.39	\$16,723.62	2.30%
WFS0377AU • Pandal Short Term Income Securities Fund	139,534.9700	\$1.06	\$148,060.56	20.40%
YOC0018AU • Australian Unity Diversified Property Fund	32,768.2200	\$1.13	\$37,093.63	5.11%
Total managed funds balance			\$554,501.33	76.39%
Total income accrued			\$749.60	0.10%
Total portfolio value as at 31 Mar 2021			\$725,812.13	100%

"Total outstanding trades" (if applicable) are outstanding cash or/ and asset transactions due to settle post quarter end.

"Total income accrued" (if applicable) includes cash and reinvested income due to settle post quarter end.

Earnings and expenses

3.43

Income

Description	Amount \$
Transaction account income	\$0.01
Term deposit interest	\$0.00
Managed portfolio income	\$0.00
Tailored portfolio income	\$0.00
Listed security income	\$206.41
Managed fund income	\$543.19
Accrued interest	\$0.00
Other income	\$0.00
Total income	\$749.61

Market movement

Description	Amount \$
Realised/unrealised market movement	\$6,864.31
Total market movement	\$6,864.31

Earnings and expenses

3,444

Expenses

Fee type	Amount \$
Administration fees	\$0.00
Investment management fees	\$0.00
Expense Recovery - Legislative	\$0.00
Portfolio management fees	\$0.00
Advice fees	\$0.00
Adviser Establishment Fee	\$0.00
Ongoing advice fee	\$0.00
One-off advice fee	\$0.00
Licensee advice fee	\$0.00
SMSF fees	\$0.00
SMSF Administration fee	\$0.00
SMSF Actuarial fee	\$0.00
SMSF Audit fee	\$0.00
SMSF Establishment fee	\$0.00
Taxes	\$0.00
Non-resident withholding tax	\$0.00

Earnings and expenses

3.45

Fee type	Amount \$
TFN withholding tax	\$0.00
Total expenses	\$0.00
Net earnings	\$7,613.92

"Accrued interest" includes interest due to settle after the issuing of this statement. Any term deposit interest reported as accrued interest on your statement last quarter has also been included in your opening balance this quarter, and as such, total term deposit interest income reported this quarter might be different from the cash interest received as the total interest has taken into account any accrued interest reported in last quarter's statement.

Changes in market value exclude any gains or losses arising from assets held outside the service. This statement does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position.

The indirect costs of your investment, being the amounts that have been deducted from your investment which reduce the return on your investment but not charged to you directly as a fee, are zero.

"Total expenses" shown above may not include all the fees and costs in relation to your investments (for example it does not include any information on the fees and costs relating to any underlying managed investment (other than BT Managed Portfolios) that you access through Panorama Investments).

For further information regarding the fees and costs for each underlying managed investment offered through Panorama Investments, refer to the relevant product disclosure statement or other disclosure document, which may be obtained free of charge online by logging into your account, on request from your adviser (if you have one) or by contacting us. Please also refer to the 'Example of fees and costs' section that illustrates the combined effect of the fees and costs of this product and an underlying investment.

Earnings and expenses

3-4b

Example of total fees and costs

This table illustrates the combined effect of fees and costs of Panorama Investments and the fees and costs for an investment in the BlackRock Global Allocation Fund (Aust) - Class D through Panorama Investments over a 1 year period. This example is illustrative only and the fees and costs may vary depending on your actual investment.

EXAMPLE – BlackRock Global Allocation Fund (Aust) - Class D

Balance of \$50,000.00¹ with a contribution of \$5,000¹ during the year

Cost of Panorama Investments

\$695²

PLUS Fees and costs for an investment in BlackRock Global Allocation Fund (Aust) - Class D

0.34% (Management costs)³

And, for every \$50,000 you have in the BlackRock Global Allocation Fund (Aust) - Class D you will be charged \$170 each year.

EQUALS Total cost of Investing in the BlackRock Global Allocation Fund (Aust) - Class D through Panorama Investments

If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$865⁴. **What it costs you will depend on the investment option you choose and the fees you negotiate with your adviser.**

1. The example above assumes that the entire account balance of \$50,000 is invested in the BlackRock Global Allocation Fund (Aust) - Class D through Panorama Investments for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. Accordingly, fees and costs are calculated using the \$50,000 balance only.
2. The cost of Panorama Investments is based on the management costs for Panorama Investments, assuming all investments are in the BlackRock Global Allocation Fund (Aust) - Class D. Please refer to the 'Fees and costs' section of the applicable Investor Guide for details of each of these fees and costs and the 'fee schedule' available through the Fees section by logging into your account. Management costs include Administration fees but do not include listed security transaction fees.
3. This amount includes management fees and indirect costs, which may include performance-related fees and other indirect costs (as applicable) in relation to the BlackRock Global Allocation Fund (Aust) - Class D. The indirect costs are an estimate based on the fees and costs for the BlackRock Global Allocation Fund (Aust) - Class D in relation to the year ended 30 June 2019. For more information regarding the fees and costs applicable to underlying investment options, please refer to the 'Fees and costs of underlying investments' in the Investor Guide.
4. Additional fees may apply. This example does not take into account other fees and costs that may apply to some or all of the available investments, such as Adviser contribution fees, other advice fees, transaction fees or costs or any applicable buy/sell spread charges. The actual fees and costs incurred are dependent on the investments you decide to transact in. Refer to the 'Additional explanation of fees and costs' in the Investor Guide and the 'Additional information on fees' section of the Additional Information and Terms Booklet for the information about fees and other costs that may apply.

This example is illustrative only and assumes you have chosen the Full menu. For information regarding the fees and costs of underlying managed investments, refer to the relevant product disclosure statement or other disclosure document, which may be obtained on request and free of charge from your adviser or by contacting us.

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
Opening balance as at 20 Mar 2021							
20 Mar 2021	20 Mar 2021	Transfer-in	Your Wrap Transaction Account balance (including income) has been withdrawn from your account in Wrap and deposited into a new BT Cash Management Account (CMA) issued by Westpac Banking Corporation (ABN 33 007 457 141, AFSL and Credit Licence number 233714). Your CMA had a zero opening balance and was credited with the Wrap Transaction Account balance (including income).			\$2,022.77	\$2,022.77
31 Mar 2021	31 Mar 2021	Income	Interest payment for Cash Management Account		\$0.01		\$2,022.78
1 Apr 2021	20 Mar 2021	Income	Dividend 153 CSL Limited (CSL) @ \$1.349073		\$206.41		\$2,229.19
7 Apr 2021	31 Mar 2021	Income	Distribution 139,534,9700 Pental Short Term Income Securities Fund (WFS0377AU) @ \$0.002		\$279.07		\$2,508.26
9 Apr 2021	31 Mar 2021	Income	Distribution 20,418,5800 Epoch Global Equity Shareholder Yield (Unhedg (GSF0002AU) @ \$0.004911		\$100.28		\$2,608.54

3-47



Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
9 Apr 2021	31 Mar 2021	Income	Distribution 32,768,2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.005			\$163.84	\$2,772.38
Subtotal					\$0.00	\$2,772.38	
Closing balance as at 31 Mar 2021							\$2,772.38

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed. All transactions are available to be viewed at www.panoramainvestor.com.au or are available on your Annual Statement.

3.48

Transaction history - Non cash

Settlement date	Trade date	Security code	Transaction type	Description	Quantity	Debit \$	Credit \$
20 Mar 2021	20 Mar 2021	AMC	Transfer-in	Asset migration from Wrap	1,147		\$16,608.56
20 Mar 2021	20 Mar 2021	MGF	Transfer-in	Asset migration from Wrap	34,768		\$55,976.48
20 Mar 2021	20 Mar 2021	RFA0819AU	Transfer-in	Asset migration from Wrap	6,985.9300		\$16,949.26
20 Mar 2021	20 Mar 2021	WFS0377AU	Transfer-in	Asset migration from Wrap	139,534.9700		\$148,339.63
20 Mar 2021	20 Mar 2021	YOC0018AU	Transfer-in	Asset migration from Wrap	32,768.2200		\$37,152.61
20 Mar 2021	20 Mar 2021	GSF0002AU	Transfer-in	Asset migration from Wrap	20,418.5800		\$24,445.12
20 Mar 2021	20 Mar 2021	CRM0008AU	Transfer-in	Asset migration from Wrap	23,709.6300		\$27,638.32
20 Mar 2021	20 Mar 2021	ETL0276AU	Transfer-in	Asset migration from Wrap	13,526.6600		\$35,795.60
20 Mar 2021	20 Mar 2021	MGE0006AU	Transfer-in	Asset migration from Wrap	10,380.0200		\$17,057.49
20 Mar 2021	20 Mar 2021	MAG0404AU	Transfer-in	Asset migration from Wrap	7,066.6400		\$16,714.72
20 Mar 2021	20 Mar 2021	ANT0002AU	Transfer-in	Asset migration from Wrap	5,310.3900		\$12,743.34
20 Mar 2021	20 Mar 2021	MGE0001AU	Transfer-in	Asset migration from Wrap	22,912.3700		\$57,296.96
20 Mar 2021	20 Mar 2021	MGFO	Transfer-in	Asset migration from Wrap	24,143		\$700.15
20 Mar 2021	20 Mar 2021	ANZ	Transfer-in	Asset migration from Wrap	440		\$12,421.20
20 Mar 2021	20 Mar 2021	PLA0002AU	Transfer-in	Asset migration from Wrap	16,151.2000		\$35,417.97
20 Mar 2021	20 Mar 2021	RFA0061AU	Transfer-in	Asset migration from Wrap	10,660.5500		\$38,583.73
20 Mar 2021	20 Mar 2021	RFA0059AU	Transfer-in	Asset migration from Wrap	17,240.1400		\$42,286.62
20 Mar 2021	20 Mar 2021	CSL	Transfer-in	Asset migration from Wrap	153		\$38,854.35
20 Mar 2021	20 Mar 2021	QUAL	Transfer-in	Asset migration from Wrap	1,185		\$39,673.80

3.49
POSTED

Transaction history - Non cash

Settlement date	Trade date	Security code	Transaction type	Description	Quantity	Debit \$	Credit \$
20 Mar 2021	20 Mar 2021	MAL0018AU	Transfer-in	Asset migration from Wrap	30,177.2100		\$41,519.53

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed. All transactions are available to be viewed at www.panoramainvestor.com.au or are available on your Annual Statement.

Disclaimer

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the statement request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTPS) operates Panorama Investments and BT Invest. Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the Cash Management Account (BT CMA). Together, these products are referred to as the Panorama products.

Cash 2022.17
 total 718198.21 Market Price

Cost base price used to the needs

POSTED

3.50

Denbow Transport SF

3-51

Asset Migration from Wrap to BT Panorama account 20.03.21

Cash account	2022.77
Investments	16608.56
	55976.48
	16949.26
	148339.63
	37152.61
	24445.12
	27638.32
	35795.6
	17057.49
	16714.72
	12743.34
	57296.96
	700.15
	12421.2
	35417.97
	38583.73
	42286.62
	38854.35
	39673.8
	41519.53
TOTAL	<u><u>718198.21</u></u>

Denbow Transport Pty Ltd Superannuation Fund Investment Summary Report

As at 30 June 2021



Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
BT Cash Management Account ***3509		2,071.610000	2,071.61	2,071.61	2,071.61			0.16 %
Westpac ***8690		29,847.250000	29,847.25	29,847.25	29,847.25			2.29 %
Westpac ***8703		8,250.510000	8,250.51	8,250.51	8,250.51			0.63 %
		40,169.37	40,169.37		40,169.37		0.00 %	3.08 %
Derivatives (Options, Hybrids, Future Contracts)								
MGFO.AX Magellan Global Fund Options expiring 01/03/2024	24,143.00	0.028000	676.00	0.00	0.00	676.00	0.00 %	0.05 %
			676.00		0.00	676.00	0.00 %	0.05 %
Managed Investments (Australian)								
YOC0018AU Aust Unity Divers Property Fund	32,768.22	1.210000	39,649.55	0.78	25,654.24	13,995.31	54.55 %	3.04 %
MAL0018AU Blackrock Global Allocation (Aust) (Class D)	27,827.54 30177.21	1.435987	39,959.99	1.16	32,336.39	7,623.60	23.58 %	3.07 %
CRM0008AU Cromwell Phoenix Prop Sec Fund	23,709.63	1.314500	31,166.31	1.27	30,061.00	1,105.31	3.68 %	2.39 %
ANT0002AU Fairview Equ P Emerg Co Fd	5,310.39	2.597100	13,791.61	1.89	10,030.50	3,761.11	37.50 %	1.06 %
GSF0002AU Gs Ep Gbl Equity Sh Yield (U) Fund	20,418.58	1.302600	26,597.24	0.98	20,030.50	6,566.74	32.78 %	2.04 %
MAQ0631AU Ifo Global Franchise Fund (Hedged)	7,066.64	1.823400	12,885.31	1.42	10,030.50	2,854.81	28.46 %	0.99 %
MGE0001AU Magellan Global Fd	25,262.04	2.738600	69,182.62	1.64	41,381.68	27,800.94	67.18 %	5.31 %
MGG Magellan Global Trust - Ordinary Units Fully Paid	21,250.00	1.785000	37,931.25	1.41	30,000.00	7,931.25	26.44 %	2.91 %
MAN0019CK Om-ip 15 Seven Limited	30,000.00	1.860000	55,800.00	1.00	30,000.00	25,800.00	86.00 %	4.28 %
ETL0277AU Partners Group Global Value Fd Aud	13,526.66	2.941800	39,792.73	2.22	30,000.00	9,792.73	32.64 %	3.06 %
WFS0377AU Pental Enhanced Cash Fund	139,534.97	1.063700	148,423.35	1.06	148,085.03	338.32	0.23 %	11.40 %
RFA0059AU Pental Focus Aust Share Fund	17,240.14	2.639900	45,512.25	2.03	35,000.00	10,512.25	30.04 %	3.49 %
RFA0061AU Pental Microcap Opportunities Fund	10,660.55	4.106700	43,779.68	1.92	20,483.12	23,296.56	113.74 %	3.36 %
RFA0819AU Pental Small Comps Fund	6,985.93	2.604700	18,196.25	2.03	14,153.38	4,042.87	28.56 %	1.40 %

3.52

Denbow Transport Pty Ltd Superannuation Fund Investment Summary Report

As at 30 June 2021



Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
PLA0002AU Platinum International Fund	16,151.20	2.219300	35,844.36	1.68	27,080.70	8,763.66	32.36 %	2.75 %
QUAL Vaneck Vectors Msci World Ex Australia Quality Etf - Exchange Traded Fund Units	1,185.00	0.000000	0.00	25.42	30,126.04	(30,126.04)	(100.00) %	0.00 %
Shares in Listed Companies (Australian)								
AMC.AX Amcor Limited	1,147.00	15.130000	17,354.11	5.40	6,198.22	11,155.89	179.99 %	1.33 %
ANZ.AX Australia And New Zealand Banking Group Limited	440.00	28.150000	12,386.00	22.85	10,053.40	2,332.60	23.20 %	0.95 %
BLD.AX Boral Limited	1,199.00	7.350000	8,812.65	3.69	4,423.06	4,389.59	99.24 %	0.68 %
CSL.AX Csl Limited - Ordinary Fully Paid	153.00	285.190000	43,634.07	36.01	5,509.81	38,124.26	691.93 %	3.35 %
NAB.AX National Australia Bank Limited	798.00	26.220000	20,923.56	19.13	15,266.83	5,656.73	37.05 %	1.61 %
ORG.AX Origin Energy Limited - Ordinary Fully Paid	1,570.00	4.510000	7,080.70	5.80	9,099.37	(2,018.67)	(22.18) %	0.54 %
STO.AX Santos Limited - Ordinary Fully Paid	1,263.00	7.090000	8,954.67	6.75	8,531.26	423.41	4.96 %	0.69 %
TAH.AX Tabcorp Holdings Limited	2,554.00	5.180000	13,229.72	1.31	3,339.78	9,889.94	296.13 %	1.02 %
VUK.AX Virgin Money Uk Plc (ex CYBG)	182.00	3.680000	669.76	4.01	729.82	(60.06)	(8.23) %	0.05 %
WOW.AX Woolworths Group Limited	2,341.00	38.130000	89,262.33	9.99	23,395.08	65,867.25	281.54 %	6.85 %
Units in Listed Unit Trusts (Australian)								
MGF.AX Magellan Global Fund.	13,518.00	1.810000	24,467.58	1.62	21,860.00	2,607.58	11.93 %	1.88 %
MGE0006AU Magellan Infra Fund (Unhedged)	10,380.02	1.774400	18,418.31	1.73	18,000.00	418.31	2.32 %	1.41 %
SCP.AX Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securitie	433.00	2.520000	1,091.16	1.44	623.38	467.78	75.04 %	0.08 %
Units in Unlisted Unit Trusts (Australian)								
DENBOW.AX Denbow Transport Unit Trust	116,010.00	2.902720	336,744.55	1.00	116,010.00	220,734.55	190.27 %	25.86 %
						3,493.67	8.63 %	3.38 %
						40,483.38	156.86 %	17.07 %

353

Denbow Transport Pty Ltd Superannuation Fund
Investment Summary Report

As at 30 June 2021



Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			336,744.55		116,010.00	220,734.55	190.27 %	25.86 %
			1,302,387.04		817,662.46	484,724.58	59.28 %	100.00 %

3.94

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
Opening balance as at 20 Mar 2021							
20 Mar 2021	20 Mar 2021	Transfer-in	Your Wrap Transaction Account balance (including income) has been withdrawn from your account in Wrap and deposited into a new BT Cash Management Account (CMA) issued by Westpac Banking Corporation (ABN 33 007 457 141, AFSL and Credit Licence number 233714). Your CMA had a zero opening balance and was credited with the Wrap Transaction Account balance (including income).			\$2,022.77	\$2,022.77
31 Mar 2021	31 Mar 2021	Income	Interest payment for Cash Management Account		\$0.01		\$2,022.78
1 Apr 2021	20 Mar 2021	Income	Dividend 153 CSL Limited (CSL) @ \$1.349073		\$206.41		\$2,229.19
7 Apr 2021	7 Apr 2021	Expense	Administration fee for the period 20/03/2021 to 31/03/2021		\$53.27		\$2,175.92
7 Apr 2021	7 Apr 2021	Expense	Custodial holdings option fee for the period 20/03/2021 to 31/03/2021		\$9.86		\$2,166.06
7 Apr 2021	31 Mar 2021	Income	Distribution 139,534,9700 Pandal Short Term Income Securities Fund (WFS0377AU) @ \$0.002			\$279.07	\$2,445.13
9 Apr 2021	9 Apr 2021	Expense	Ongoing advice fee for the period 20/03/2021 to 31/03/2021		\$174.25		\$2,270.88
9 Apr 2021	31 Mar 2021	Income	Distribution 20,418,5800 Epoch Global Equity Shareholder Yield (Unhedg (GSF0002AU) @ \$0.004911			\$100.28	\$2,371.16
9 Apr 2021	31 Mar 2021	Income	Distribution 32,768,2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.005			\$163.84	\$2,535.00
14 Apr 2021	31 Mar 2021	Income	Distribution 23,709,6300 Cromwell Phoenix Property Securities Fund (CRM0008AU) @ \$0.010425			\$247.17	\$2,782.17

3.55

Transaction history – Non cash

Settlement date	Trade date	Security code	Transaction type	Description	Quantity	Debit \$	Credit \$
20 Mar 2021	20 Mar 2021	AMC	Transfer-in	Asset migration from Wrap	1,147		\$16,608.56
20 Mar 2021	20 Mar 2021	MGF	Transfer-in	Asset migration from Wrap	34,768		\$55,976.48
20 Mar 2021	20 Mar 2021	RFA0819AU	Transfer-in	Asset migration from Wrap	6,985.9300		\$16,949.26
20 Mar 2021	20 Mar 2021	WFS0377AU	Transfer-in	Asset migration from Wrap	139,534.9700		\$148,339.63
20 Mar 2021	20 Mar 2021	YOC0018AU	Transfer-in	Asset migration from Wrap	32,768.2200		\$37,152.61
20 Mar 2021	20 Mar 2021	GSF0002AU	Transfer-in	Asset migration from Wrap	20,418.5800		\$24,445.12
20 Mar 2021	20 Mar 2021	CRM0008AU	Transfer-in	Asset migration from Wrap	23,709.6300		\$27,638.32
20 Mar 2021	20 Mar 2021	ETL0276AU	Transfer-in	Asset migration from Wrap	13,526.6600		\$35,795.60
20 Mar 2021	20 Mar 2021	MGE0006AU	Transfer-in	Asset migration from Wrap	10,360.0200		\$17,057.49
20 Mar 2021	20 Mar 2021	MAQ0404AU	Transfer-in	Asset migration from Wrap	7,066.6400		\$16,714.72
20 Mar 2021	20 Mar 2021	ANT0002AU	Transfer-in	Asset migration from Wrap	5,310.3900		\$12,743.34
20 Mar 2021	20 Mar 2021	MGE0001AU	Transfer-in	Asset migration from Wrap	22,912.3700		\$57,296.96
20 Mar 2021	20 Mar 2021	MGFO	Transfer-in	Asset migration from Wrap	24,143		\$700.15
20 Mar 2021	20 Mar 2021	ANZ	Transfer-in	Asset migration from Wrap	440		\$12,421.20
20 Mar 2021	20 Mar 2021	PLA0002AU	Transfer-in	Asset migration from Wrap	16,151.2000		\$35,417.97
20 Mar 2021	20 Mar 2021	RFA0061AU	Transfer-in	Asset migration from Wrap	10,660.5500		\$38,583.73
20 Mar 2021	20 Mar 2021	RFA0059AU	Transfer-in	Asset migration from Wrap	17,240.1400		\$42,286.62
20 Mar 2021	20 Mar 2021	CSL	Transfer-in	Asset migration from Wrap	153		\$38,854.35
20 Mar 2021	20 Mar 2021	QUAL	Transfer-in	Asset migration from Wrap	1,185		\$39,673.80

3.56



Transaction history – Non cash

Settlement date	Trade date	Security code	Transaction type	Description	Quantity	Debit \$	Credit \$
20 Mar 2021	20 Mar 2021	MAL0018AU	Transfer-in	Asset migration from Wrap	30,177,2100		\$41,519.53

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed.

3.57



Quarterly statement

for the period 1 April 2021 to 30 June 2021

Account details

Product	BT Panorama Investments
Account ID	120543509
Account name	W J BOWDEN PTY LTD ATF DENBOW TRANSPORT PTY LTD SUPERANNUATION FUND
Adviser	David Pamflett

Contents


Portfolio valuation	2
Earnings and expenses	4
Transaction history	8

\$769,118.92

Portfolio value as at 30 Jun 2021

For more information

 1300 881 716

 support@panorama.com.au

Please read the Quarterly Statement Guide where the information contained in this statement is further explained

Quarterly statement created 6 Jul 2021

Portfolio valuation

359

Transaction account

Investment	Balance \$	Total portfolio %
Transaction account	\$2,071.61	0.27%
Total transaction account balance	\$2,071.61	0.27%

Listed securities

Investment	Quantity	Last price \$	Market value \$	Total portfolio %
AMC • Amcor PLC Cdi 1:1 Foreign Exempt Nyse	1,147	\$15.13	\$17,354.11	2.26%
ANZ • ANZ Banking Grp Ltd	440	\$28.15	\$12,386.00	1.61%
CSL • CSL Limited	153	\$285.19	\$43,634.07	5.67%
MGF • Magellan Global Fund	34,768	\$1.81	\$62,930.08	8.18%
MGFO • Magellan Global Fund Option Expiry 1-March 2024	24,143	\$0.03	\$676.00	0.09%
QUAL • Vaneck Vectors MSCI World ex Aust Quality ETF	1,185	\$39.22	\$46,475.70	6.04%
Total listed securities balance			\$183,455.96	23.85%

Managed funds

Investment	Quantity	Last price \$	Market value \$	Total portfolio %
ANT0002AU • Fairview Equity Partners Emerging Companies Fund	5,310.3900	\$2.56	\$13,582.38	1.77%
CRM0008AU • Cromwell Phoenix Property Securities Fund	23,709.6300	\$1.31	\$31,166.31	4.05%
ETL0276AU • Partners Group Global Value Fund (AUD)	13,526.6600	\$2.83	\$38,346.73	4.99%
GSF0002AU • Epoch Global Equity Shareholder Yield (Unhedged) Fund	20,418.5800	\$1.30	\$26,597.24	3.46%
MAL0018AU • BlackRock Global Allocation Fund Aust - Class D	30,177.2100	\$1.44	\$43,334.17	5.63%
MAQ0404AU • IFP Global Franchise Fund	7,066.6400	\$2.58	\$18,235.46	2.37%
MGE0001AU • Magellan Global Fund	22,912.3700	\$2.74	\$62,747.82	8.16%
MGE0006AU • Magellan Infrastructure Fund (Unhedged)	10,380.0200	\$1.77	\$18,418.31	2.39%
PLA0002AU • Platinum International Fund	16,151.2000	\$2.22	\$35,844.36	4.66%

Portfolio valuation

3.60



Investment	Quantity	Last price \$	Market value \$	Total portfolio %
RFA0059AU • Pental Focus Australian Share Fund	17,240.1400	\$2.64	\$45,512.25	5.92%
RFA0061AU • Pental MicroCap Opportunities Fund	10,660.5500	\$4.11	\$43,779.68	5.69%
RFA0819AU • Pental Smaller Companies Fund	6,985.9300	\$2.60	\$18,196.25	2.37%
WFS0377AU • Pental Short Term Income Securities Fund	139,534.9700	\$1.06	\$148,423.35	19.30%
YOC0018AU • Australian Unity Diversified Property Fund	32,768.2200	\$1.19	\$39,099.04	5.08%
Total managed funds balance			\$583,283.35	75.84%
Total income accrued			\$308.00	0.04%
Total portfolio value as at 30 Jun 2021			\$769,118.92	100%

"Total outstanding trades" (if applicable) are outstanding cash or/ and asset transactions due to settle post quarter end.

"Total income accrued" (if applicable) includes cash and reinvested income due to settle post quarter end.

Earnings and expenses

3-61

Income

Description	Amount \$
Transaction account income	\$0.03
Term deposit interest	\$0.00
Managed portfolio income	\$0.00
Tailored portfolio income	\$0.00
Listed security income	\$481.43
Managed fund income	\$327.68
Accrued interest	\$0.00
Other income	\$0.00
Total income	\$809.14

Market movement

Description	Amount \$
Realised/unrealised market movement	\$42,252.60
Total market movement	\$42,252.60

Earnings and expenses

3.62

Expenses

Fee type	Amount \$
Administration fees	
Administration fees	-\$329.07
Custodial holdings option fee	
Custodial holdings option fee	-\$60.00
Investment management fees	
Investment management fees	\$0.00
Expense Recovery - Legislative	
Expense Recovery - Legislative	\$0.00
Portfolio management fees	
Portfolio management fees	\$0.00
Advice fees	
Advice fees	-\$1,060.01
Adviser Establishment Fee	\$0.00
Advice fee	-\$1,060.01
One-off advice fee	\$0.00
Licensee advice fee	\$0.00
SMSF fees	
SMSF fees	\$0.00
SMSF Administration fee	\$0.00
SMSF Actuarial fee	\$0.00
SMSF Audit fee	\$0.00
SMSF Establishment fee	\$0.00
Taxes	
Taxes	\$0.00
Non-resident withholding tax	\$0.00
TFN withholding tax	\$0.00
Total expenses	-\$1,449.08
Net earnings	\$41,612.66

Earnings and expenses

363

"Accrued interest" includes interest due to settle after the issuing of this statement. Any term deposit interest reported as accrued interest on your statement last quarter has also been included in your opening balance this quarter, and as such, total term deposit interest income reported this quarter might be different from the cash interest received as the total interest has taken into account any accrued interest reported in last quarter's statement.

Changes in market value exclude any gains or losses arising from assets held outside the service. This statement does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position.

The indirect costs of your investment, being the amounts that have been deducted from your investment which reduce the return on your investment but not charged to you directly as a fee, are zero.

"Total expenses" shown above may not include all the fees and costs in relation to your investments (for example it does not include any information on the fees and costs relating to any underlying managed investment (other than BT Managed Portfolios) that you access through Panorama Investments).

For further information regarding the fees and costs for each underlying managed investment offered through Panorama Investments, refer to the relevant product disclosure statement or other disclosure document, which may be obtained free of charge online by logging into your account, on request from your adviser (if you have one) or by contacting us. Please also refer to the 'Example of fees and costs' section that illustrates the combined effect of the fees and costs of this product and an underlying investment.

Earnings and expenses

3.64

Example of total fees and costs

This table illustrates the combined effect of fees and costs of Panorama Investments and the fees and costs for an investment in the Schroder Real Return CPI Plus 5% Fund – WC through Panorama Investments over a 1 year period. This example is illustrative only and the fees and costs may vary depending on your actual investment.

EXAMPLE – Schroder Real Return CPI Plus 5% Fund – WC

Balance of \$50,000¹ with a contribution of \$5,000¹ during the year

Cost of Panorama Investments

\$695²

PLUS Fees and costs for an investment in Schroder Real Return CPI Plus 5% Fund – WC

0.85% (Management costs)³

And, for every \$50,000 you have in the Schroder Real Return CPI Plus 5% Fund – WC you will be charged \$425 each year.

EQUALS Total cost of Investing in the Schroder Real Return CPI Plus 5% Fund – WC through Panorama Investments

If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$1,120⁴.
What it costs you will depend on the investment option you choose and the fees you negotiate with your adviser.

1. The example above assumes that the entire account balance of \$50,000 is invested in the Schroder Real Return CPI Plus 5% Fund – WC through Panorama Investments for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. Accordingly, fees and costs are calculated using the \$50,000 balance only.
2. The cost of Panorama Investments is based on the management costs for Panorama Investments, assuming all investments are in the Schroder Real Return CPI Plus 5% Fund – WC. Please refer to the 'Fees and costs' section of the applicable Investor Guide for details of each of these fees and costs and the 'fee schedule' available through the Fees section by logging into your account. Management costs include Administration fees but do not include listed security transaction fees.
3. This amount includes management fees and indirect costs, which may include performance-related fees and other indirect costs (as applicable) in relation to the Schroder Real Return CPI Plus 5% Fund – WC. The indirect costs are an estimate based on the fees and costs for the Schroder Real Return CPI Plus 5% Fund – WC in relation to the year ended 30 June 2020. For more information regarding the fees and costs applicable to underlying investment options, please refer to the 'Fees and costs of underlying investments' in the Investor Guide.
4. Additional fees may apply. This example does not take into account other fees and costs that may apply to some or all of the available investments, such as Adviser contribution fees, other advice fees, transaction fees or costs or any applicable buy/sell spread charges. The actual fees and costs incurred are dependent on the investments you decide to transact in. Refer to the 'Additional explanation of fees and costs' in the Investor Guide and the 'Additional information on fees' section of the Additional Information and Terms Booklet for the information about fees and other costs that may apply.

This example is illustrative only and assumes you have chosen the Full menu. For information regarding the fees and costs of underlying managed investments, refer to the relevant product disclosure statement or other disclosure document, which may be obtained on request and free of charge from your adviser or by contacting

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
Opening balance as at 1 Apr 2021							
7 Apr 2021	7 Apr 2021	Expense	Administration fee for the period 20/03/2021 to 31/03/2021		\$53.27		\$2,966.28
7 Apr 2021	7 Apr 2021	Expense	Custodial holdings option fee for the period 20/03/2021 to 31/03/2021		\$9.86		\$2,966.42
9 Apr 2021	9 Apr 2021	Expense	Ongoing advice fee for the period 20/03/2021 to 31/03/2021		\$174.25		\$2,782.17
30 Apr 2021	30 Apr 2021	Income	Interest payment for Cash Management Account			\$0.01	\$2,782.18
5 May 2021	5 May 2021	Expense	Administration fee for the period 01/04/2021 to 30/04/2021		\$135.17		\$2,647.01
5 May 2021	5 May 2021	Expense	Custodial holdings option fee for the period 01/04/2021 to 30/04/2021		\$24.66		\$2,622.35
7 May 2021	7 May 2021	Expense	Ongoing advice fee for the period 01/04/2021 to 30/04/2021		\$435.62		\$2,186.73
14 May 2021	30 Apr 2021	Income	Distribution 32,768,2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.005000			\$163.84	\$2,350.57
31 May 2021	31 May 2021	Income	Interest payment for Cash Management Account			\$0.01	\$2,350.58
3 Jun 2021	3 Jun 2021	Expense	Administration fee for the period 01/05/2021 to 31/05/2021		\$140.63		\$2,209.95
3 Jun 2021	3 Jun 2021	Expense	Custodial holdings option fee for the period 01/05/2021 to 31/05/2021		\$25.48		\$2,184.47
7 Jun 2021	7 Jun 2021	Expense	Advice fee for the period 01/05/2021 to 31/05/2021		\$450.14		\$1,734.33

3.65

Transaction account history - Cash



Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
7 Jun 2021	31 May 2021	Income	Distribution 32,768.2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.005			\$163.84	\$1,898.17
15 Jun 2021	25 May 2021	Income	Dividend 1,147 Amcor PLC Cdl 1:1 Foreign Exempt Nyse (AMC) @ \$0.1512		\$173.43		\$2,071.61
30 Jun 2021	30 Jun 2021	Income	Interest payment for Cash Management Account		\$0.01		\$2,071.61
1 Jul 2021	10 May 2021	Income	Dividend 440 ANZ Banking Grp Ltd (ANZ) @ \$0.70			\$308.00	\$2,379.61
Subtotal					\$1,449.08	\$809.14	
Closing balance as at 30 Jun 2021							\$2,379.61

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed. All transactions are available to be viewed at www.panoramainvestor.com.au or are available on your Annual Statement.

Withholding tax transactions, that apply to dividends or distributions that are not settled at the time of statement generation, are not included in this statement and can be viewed online when the year-end tax transaction is finalised.

Disclaimer

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the statement request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTFS) operates Panorama Investments and BT Invest. Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the Cash Management Account (BT CMA). Together, these products are referred to as the Panorama products.

3.66

3.67

F 000037 000



DENBOW TRANSPORT PTY LTD SUPERANNUATION FUND
Mr Wilton Bowden
54 PASCOE Road
ORMEAU QLD 4208

Your Quarterly statement - Part 2

Hi Wilton,

We previously communicated to you about the migration of your BT Wrap account M01288392 to the Panorama operating system which occurred on 20 March 2021. This quarter, your quarterly statement is made up of two parts:

1. the enclosed document covering the period from 20 March 2021 to 31 March 2021 which is generated by the Panorama operating system; and
2. a separate document covering the period from 1 January 2021 to 20 March 2021, which is generated by the Wrap operating system. You'll receive the Wrap document separately.

Things you need to be aware of within the enclosed document

- The zero opening balance and entries labelled as "Asset Migration from Wrap" reflect the migration of your assets from the Wrap operating system to the Panorama operating system. This doesn't mean that the quantity and value of your assets have changed or is zero. It simply means the administration of your account has changed operating systems. This doesn't apply to your BT Cash Management Account (BT CMA).
- In relation to your BT CMA, your Wrap transaction account was replaced with your CMA during migration. At this point, the balance of your Wrap transaction account was transferred to your new BT CMA, which is reflected in the enclosed document.
- The value of your account and quantity of assets at the end of quarter is shown in the enclosed document.
- An updated guide to your Quarterly Statements, including further details of the changes for this quarter is available at panoramainvestor.com.au or by contacting your financial adviser. It's important you read this document to understand both parts of your statement and the changes that have been made during migration.
- If you participate in a Regular Investment Plan, you should be aware that at the time a financial product is acquired through the plan you may not have the current disclosure document for that financial product. You'll however be provided with a copy of the revised disclosure document.

How to find information online

To view up-to-date details of your account including past statements from BT Wrap, you can go to panoramainvestor.com.au and sign in using your existing username and password.

If you'd like to receive your correspondence online as soon as it is available, you can change your correspondence preference on the 'Account details' page for your account.

Call us on 1300 881 716 if you'd like to register for online access.

Need help?

For additional information or if you have any questions, please contact David Pamflett at dpamflett@spwealth.com.au.

Yours sincerely,

31/6/8



Kathy Vincent
General Manager Platforms & Investments



The Cash Management Account is issued by
 Westpac Banking Corporation ABN 33 007 457 141
 AFSL and Australian credit licence 233714
 BT Portfolio Services Limited holds the CMA on trust for you

W J BOWDEN PTY LTD ATF DENBOW
 TRANSPORT PTY LTD SUPERANNUATION
 FUND - SMSF
 BT Panorama Investments
 BSB: 262-786
 Account No.: 120543509
 Statement period: 20 Mar 2021 - 30 Jun 2021



007216 000



DENBOW TRANSPORT PTY LTD SUPERANNUATION FUND
 Mr Wilton Bowden
 54 PASCOE Road
 ORMEAU QLD 4208

3.69

BT Cash Management Account bank statement

Account summary

Opening balance	\$0.00
Total credits	+\$3,520.69
Total debits	-\$1,449.08
Closing balance	+\$2,071.61

Interest rate summary

Effective date	Interest rate
7 Apr 2020	0.01% p.a.

Please check that entries listed on this statement are correct. Westpac Banking Corporation (Westpac) is the issuer of the Cash Management Account. Westpac ABN 33 007 457 141 AFSL and Australian credit licence 233714.



The Cash Management Account is issued by
Westpac Banking Corporation ABN 33 007 457 141
AFSL and Australian credit licence 233714
BT Portfolio Services Limited holds the CMA on trust for you

W J BOWDEN PTY LTD ATF DENBOW
TRANSPORT PTY LTD SUPERANNUATION
FUND - SMSF
BT Panorama Investments
BSB: 262-786
Account No.: 120543509
Statement period: 20 Mar 2021 - 30 Jun 2021

3-70

Transactions

Date	Description	Credit	Debit	Balance
20 Mar 2021	Opening balance			\$0.00
20 Mar 2021	Your Wrap Transaction Account balance (including income) has been withdrawn from your account in Wrap and deposited into a new BT Cash Management Account (CMA) issued by Westpac Banking Corporation (ABN 33 007 457 141, AFSL and Credit Licence number 233714). Your CMA had a zero opening balance and was credited with the Wrap Transaction Account balance (including income).	\$2,022.77		\$2,022.77
31 Mar 2021	Interest payment for Cash Management Account	\$0.01		\$2,022.78
1 Apr 2021	Dividend 153 CSL Limited (CSL) @ \$1.349073	\$206.41		\$2,229.19
7 Apr 2021	Administration fee for the period 20/03/2021 to 31/03/2021		\$53.27	\$2,175.92
7 Apr 2021	Custodial holdings option fee for the period 20/03/2021 to 31/03/2021		\$9.86	\$2,166.06
7 Apr 2021	Distribution 139,534.9700 Pandal Short Term Income Securities Fund (WFS0377AU) @ \$0.002	\$279.07		\$2,445.13
9 Apr 2021	Ongoing advice fee for the period 20/03/2021 to 31/03/2021		\$174.25	\$2,270.88
9 Apr 2021	Distribution 20,418.5800 Epoch Global Equity Shareholder Yield (Unhedg (GSF0002AU) @ \$0.004911	\$100.28		\$2,371.16
9 Apr 2021	Distribution 32,768.2200 Australian Unity Diversified Property Fund (YOCO018AU) @ \$0.005	\$163.84		\$2,535.00
14 Apr 2021	Distribution 23,709.6300 Cromwell Phoenix Property Securities Fund (CRM0008AU) @ \$0.010425	\$247.17		\$2,782.17
30 Apr 2021	Interest payment for Cash Management Account	\$0.01		\$2,782.18
5 May 2021	Administration fee for the period 01/04/2021 to 30/04/2021		\$135.17	\$2,647.01
5 May 2021	Custodial holdings option fee for the period 01/04/2021 to 30/04/2021		\$24.66	\$2,622.35

Please check that entries listed on this statement are correct. Westpac Banking Corporation (Westpac) is the issuer of the Cash Management Account. Westpac ABN 33 007 457 141 AFSL and Australian credit licence 233714.



The Cash Management Account is issued by
Westpac Banking Corporation ABN 33 007 457 141
AFSL and Australian credit licence 233714
BT Portfolio Services Limited holds the CMA on trust for you

3-71

W J BOWDEN PTY LTD ATF DENBOW
TRANSPORT PTY LTD SUPERANNUATION
FUND - SMSF
BT Panorama Investments
BSB: 262-786
Account No.: 120543509
Statement period: 20 Mar 2021 - 30 Jun 2021

Date	Description	Credit	Debit	Balance
7 May 2021	Ongoing advice fee for the period 01/04/2021 to 30/04/2021		\$435.62	\$2,186.73
14 May 2021	Distribution 32,768.2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.005000	\$163.84		\$2,350.57
31 May 2021	Interest payment for Cash Management Account	\$0.01		\$2,350.58
3 Jun 2021	Administration fee for the period 01/05/2021 to 31/05/2021		\$140.63	\$2,209.95
3 Jun 2021	Custodial holdings option fee for the period 01/05/2021 to 31/05/2021		\$25.48	\$2,184.47
7 Jun 2021	Advice fee for the period 01/05/2021 to 31/05/2021		\$450.14	\$1,734.33
7 Jun 2021	Distribution 32,768.2200 Australian Unity Diversified Property Fund (YOC0018AU) @ \$0.005	\$163.84		\$1,898.17
15 Jun 2021	Dividend 1,147 Amcor PLC Cdi 1:1 Foreign Exempt Nyse (AMC) @ \$0.1512	\$173.43		\$2,071.60
30 Jun 2021	Interest payment for Cash Management Account	\$0.01		\$2,071.61

Closing balance as at 30 Jun 2021

\$2,071.61

Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 is the issuer of the Cash Management Account.

Further information in relation to your account, including details of product benefits and applicable fees and charges, is available on request. That information is also contained in the Product Disclosure Statement (PDS) or other disclosure document for your account. For a copy of that document, or if you have any other enquiries, you can call Panorama Support on 1300 881 716 from Australia or +61 8 8377 9021 from overseas.

The above Closing Balance amount may not be the same as the balance payable to you on closure of your account (the 'termination value'). Details of the termination value can be obtained by calling Telephone Banking on the numbers quoted above. Further information on how to close accounts, including calculation of the termination value, is contained in the Product Disclosure Statement (PDS) booklet or other disclosure document for your account.

Due to the late timing of deposits or as a result of your account undergoing administrative amendments, the closing balance provided on the statement for this period may differ to the opening balance, which will be provided in the statement for the next period. To access the prevailing value of your account at any time, please log onto Panorama.com.au.

We have an internal process for handling and resolving any problem you may have with, or complaints relating to, your account or this product. Information about this process can be found in the Product Disclosure Statement (PDS) or other disclosure document for your account, or you can contact us on 1300 881 716.

Please check all entries on this statement and promptly inform us of any possible error or unauthorised transactions.

Complaints

Please check that entries listed on this statement are correct. Westpac Banking Corporation (Westpac) is the issuer of the Cash Management Account. Westpac ABN 33 007 457 141 AFSL and Australian credit licence 233714.



The Cash Management Account is issued by
Westpac Banking Corporation ABN 33 007 457 141
AFSL and Australian credit licence 233714
BT Portfolio Services Limited holds the CMA on trust for you

**W J BOWDEN PTY LTD ATF DENBOW
TRANSPORT PTY LTD SUPERANNUATION
FUND - SMSF**
BT Panorama Investments
BSB: 262-786
Account No.: 120543509
Statement period: 20 Mar 2021 - 30 Jun 2021

If you have a complaint, contact our dedicated Customer Solutions team on 1300 881 716 from 8.00am to 6.30pm, Monday to Friday (Sydney time) or write to us at GPO Box 2675, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: www.afca.org.au

Email: info@afca.org.au

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

3.72

For more information

 1300 881 716

 support@panorama.com.au