



30 June 2019

Flecks Future Fund Pty Ltd  
ATF Flecks Future Fund Superannuation Fund  
12 Havannah Place  
ILLAWONG NSW 2234

Policy	Product
93205680	MLC Insurance (Wrap or SMSF)

Dear Sir/Madam

### Your insurance for the year ahead

We're pleased to enclose your new policy schedule which gives you details about your insurance for the year ahead.

As you know, life doesn't always go to plan. However with MLC, you can be confident your insurance will be with you through life's ups and downs.

#### Keeping your insurance up to date

Just as you and your circumstances will change, your insurance can also be altered to better suit your lifestyle and your future financial needs.

Life changing events such as getting married, starting a family or taking out a mortgage provide a whole new set of financial challenges and are great reasons to review your insurance with your financial adviser.

Insurer  
MLC Limited  
ABN 90 000 000 402  
AFSL 230694

PO Box 200  
North Sydney NSW 2059

Tel 132 652  
Fax 1800 550 081  
[mlc.com.au](http://mlc.com.au)

MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and not a part of the NAB Group of Companies. Any financial advice in this notice is general only and has not been prepared having regard to your personal circumstances. You should consider your personal circumstances before acting on any advice in this notice.



E-1041 S-3040 L6079

**Any questions?**

If you have any questions or your insurance needs have changed, please contact your financial adviser Life Insurance Direct Australia Pty Ltd on **02 9929 7355**. Alternatively, please call us on **132 652** between 8am and 6pm (AEST), Monday to Friday.

Thank you for choosing us for your insurance needs.

Yours sincerely,



**Melissa Heyhoe**

Chief Customer Officer

Retail Advised Insurance

**MLC Life Insurance**

Email: [insurance\\_mlc@mlc.com.au](mailto:insurance_mlc@mlc.com.au)

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# Policy Schedule



**Effective Date:** 30 June 2019

**Policy Details:**

Policy Number	93205680
Policy Owner(s)	Flecks Future Fund Pty Ltd ATF Flecks Future Fund Superannuation Fund
State Register	NSW
Policy Start Date	04/08/2017
Policy Expiry Date	04/08/2036
Annual Review Date	4 Aug each year
Premium Payment Date	25 Aug and 25th day of each month thereafter
Premium Frequency	Monthly

**Insured Details**

	Name	Date of Birth	Smoker Status	Occupation Group
Life Insured	Diane Flecknoe	17/08/1961	Non Smoker	AA

**Benefit Details**

	Type of Insurance	Premium Type	Benefit Amount	Start Date	Expiry Date	Frequency Premium
Lump Sum	Life Cover	Stepped	\$105,000	04/08/2017	04/08/2036	\$103.07
Total	Policy Fee					\$0.00
	Total Premium					\$103.07

**Special Terms**

The following Special Term applies to Life Cover with start date 04/08/2017: A premium loading of 175% has been applied in view of your Health

The following Special Term applies to Life Cover with start date 04/08/2017: This insurance is being issued on the basis that it is to replace existing insurance cover. If the existing cover is not cancelled, any Benefit that is payable on the occurrence of an event under this insurance cover will be reduced by any benefit payable on the occurrence of the same event under your existing cover.

**Client service centre contact details**

132 652

The premium details in this Schedule will be valid until the next review date. This schedule is current as at the effective date shown, and replaces any schedule previously issued. You should refer to the Policy Document for full details of when we will pay a Benefit.

NUP3





## The Life Insurance Code of Practice

MLC Limited has adopted the Life Insurance Code of Practice which sets standards for customer service and as a strong supporter of the Code MLC Limited commits to these service standards. To find out more about the Code you can visit [fsc.org.au/policy/life-insurance/code-of-practice.aspx](http://fsc.org.au/policy/life-insurance/code-of-practice.aspx)

Below is some important information you need to know.

### Why does the cost of insurance increase?

We recalculate your premiums every year based on a number of factors and below is an explanation of how these contribute to increasing the cost of insurance.

#### Age rate changes

If you have stepped premiums, the cost of providing your insurance increases as you get older due to the increased likelihood that you will claim. As you get older your premium will be based on the rates for that age.

If you have level premiums the age rates we use are based on your age at the time you took out cover. The premiums for all increases to the sum insured will be calculated on rates that apply to your age at the time of the increase.

#### Automatic and voluntary increases to the sum insured

Your sum insured can increase automatically with inflation or if you choose a higher level of cover. Your premium will be based on the higher sum insured.

#### Other factors

Premium increases may also occur due to changes in government charges, such as stamp duty, or we might need to change our rates to reflect our insurance business experience, like the cost of claims. Your policy fee may also increase in line with inflation.

### Making a claim

We are here to help. If you need to make a claim please contact our MLC Life Insurance Claims Hotline on 1300 125 246.

### Risks of replacing insurance

Before you take steps to cancel and replace an existing life insurance policy, talk to your financial adviser or contact us on 132 652. A new policy may require you to re-serve waiting periods, additional health exclusions may apply, and the new policy may not provide you the same cover.

Importantly, do not cancel your existing policy before your replacement insurance is in place.

### Resolving complaints

We can usually resolve complaints straight away. Please call 132 652 to discuss your concerns and we'll work towards a resolution.

### We are here to help

Do you need more cover? Have your circumstances changed or are you experiencing difficulty meeting premium payments? There may be some options to help you meet your current needs. Talk to your financial adviser or contact us on 132 652 about reviewing your cover.

Please contact us if you've changed your address, phone number(s), or email address, so we can stay in touch.

MLC Limited  
ABN 90 000 000 402 AFSL 230694

PO Box 200  
North Sydney NSW 2059

Tel 132 652  
[mlc.com.au](http://mlc.com.au)

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Client: Diane Flecknoe

Quote 1, Prepared on 19/09/2018 - SER2 - Desktop - 19/09/2018 8:04:01 AM (Product Rule Free Version)

Illustrator Version 17.45

### Life Insured Details

<b>Life Insured</b>	Mrs Diane Flecknoe	
<b>Age Next Birthday</b>	57	
<b>Date of Birth</b>	17/8/61	
<b>Gender</b>	Female	
<b>Smoker Status</b>	Non Smoker	
<b>Occupation Class</b>	AA	
<b>Occupation</b>	AA rated occupation	
<b>Employment Status</b>	Employee	
<b>Earnings P.A.</b>		
<b>Marginal Tax Rate</b>		
<b>State of Residence</b>	NSW	
<b>Loadings Applied</b>	Life (Medical) Loading	175%
	Life (Medical) Cash	Standard Premium Rates Applied
	Life (Pastime) Loading	Standard Premium Rates Applied
	Life (Pastime) Cash	Standard Premium Rates Applied

### Adviser Details

ABN  
 Telephone  
 Fax  
 Mobile  
 Email

### MLC Limited Contact Details

Client Service Centre 132 652  
 Web address [www.mlcinsurance.com.au](http://www.mlcinsurance.com.au)  
 Address P.O. BOX 200,  
 North Sydney,  
 NSW 2059

### Entity Details

MLC Limited - Insurer ABN 90 000 000 402  
 AFSL 230694

NULIS Nominees (Australia) Limited - Trustee ABN 80 008 515 633  
 AFSL 236465  
 RSE L0000741

MLC Super Fund ABN 70 732 426 024  
 R1056778





Client: Diane Flecknoe

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## Underwriting Requirements

An MLC Insurance Personal Statement is required in all cases.

## Medical Requirements

Generally no medical evidence will be required. However, medical evidence to support the level of cover may be requested by the underwriter.

## Financial Requirements

### Life Cover / Accidental Death / Critical Illness / Total and Permanent Disability Requirements

Generally no financial evidence will be required. However, financial evidence to support the level of cover may be requested by the underwriter.

*Diane L Flecknoe*  
*Stuart [Signature]*



Client: Diane Flecknoe

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## Covers Selected

### MLC Insurance (Wrap or SMSF) - Policy 1

Frequency = Monthly				
	*Benefit Expiry Age	Benefit Amount	Initial Premium	Office Use
Life Cover - Stepped	74			
Stamp Duty		\$100,000	\$86.50	U:100/100
Total Monthly Premium			\$0.00	
			\$86.50	

### Tax Deductible Components

Frequency = Monthly			
	Initial Premium	Tax Deduction	Net Premium
Life Cover - Stepped			
Stamp Duty	\$86.50	\$12.98	\$73.52
Total	\$0.00	\$0.00	\$0.00
	\$86.50	\$12.98	\$73.52

This tax saving assumes contributions are paid by the client and is based on the marginal tax rate of 15.00%

## Notes on Cover Selected

Note: Level premiums convert from level to stepped on Policy Anniversary after age 65.

\*Benefits expire on the policy anniversary after your birthday.

Please note that policy fees apply as described in the Insurance PDS. Eligibility for the zero policy fee selected on this policy will be assessed by MLC Limited on receipt of the application.

All MLC Limited's policies are input-taxed which means there will be no explicit GST charge payable by you on this product.

*Diane L Flecknoe*  
*[Signature]*





Client: Diane Flecknoe

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## Projections

### Premium Projection

#### MLC Insurance (Wrap or SMSF) - Policy 1

ANB	Monthly Premium	Life Benefit
57	\$86.50	\$100,000
58	\$103.08	\$105,000
59	\$122.71	\$110,250
60	\$145.97	\$115,763
61	\$173.79	\$121,551

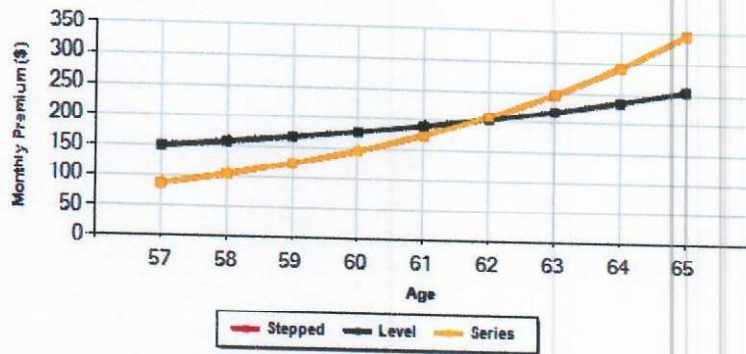
The amounts in this projection are not guaranteed. They are merely indicative and amounts may change.

### Stepped/Level Comparison

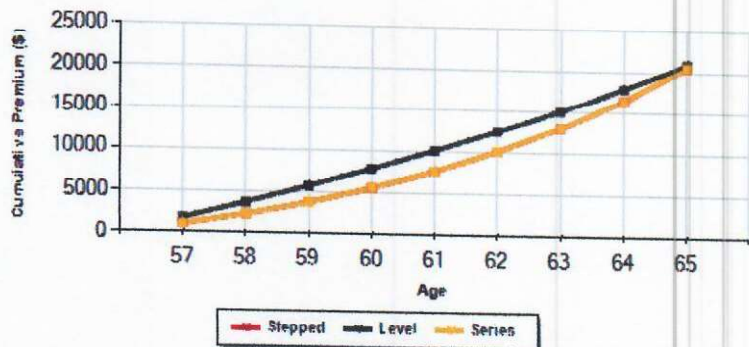
#### MLC Insurance (Wrap or SMSF) - Policy 1

ANB	Stepped	Level	Your Selection
57	\$86.50	\$149.33	\$86.50
58	\$103.08	\$157.42	\$103.08
59	\$122.71	\$166.64	\$122.71
60	\$145.97	\$177.14	\$145.97
61	\$173.79	\$189.08	\$173.79
62	\$206.96	\$202.63	\$206.96
63	\$245.79	\$217.95	\$245.79
64	\$291.22	\$235.20	\$291.22
65	\$345.82	\$254.57	\$345.82

Stepped Vs Level Premiums



Cumulative



Total premiums to age 65:

STEPPED = \$20,662 LEVEL = \$21,000 DIFFERENCE = \$337

*Diane L Flecknoe*  
*[Signature]*





Client: Diane Flecknoe

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## IMPORTANT NOTES

For the purpose of this illustration CPI has been assumed to be 5% for Lump Sum covers and 3% for Income Protection, Business Expenses and the policy fee.

This quote is intended to provide general information only and has been prepared by MLC Limited without taking into account your objectives, financial situation or needs including the amount of cover you need. Before acting on this information, you should consider the appropriateness of this information having regard to your personal circumstances including the amount of cover you need. The quote is based on the information you provided at the time the quote was requested.

The premiums and policy fees shown are not guaranteed. The actual premiums may vary from the quoted premium for any cover by an amount not to exceed 5c. They are applicable only at the date of this illustration based upon stated benefit levels, and may be varied in the future. Premiums for insurance are individually calculated each year on the same basis as for new policies of the same type, and may change.

You should not rely solely on this quote when making a decision about obtaining the product. You should read the MLC Insurance and MLC Insurance (Super) Product Disclosure Statement (Insurance PDS), issued by the insurer, MLC Limited, (and for MLC Insurance (Super) – please also read MLC Super Fund - Retail Insurance in Super: for MLC Insurance Super Product Disclosure Statement (Super PDS) issued by the trustee, NULIS Nominees (Australia) Limited) before applying for this product and also consider obtaining advice from a financial advisor before making any decisions regarding your insurance and other financial decisions.

This illustration is not an offer of insurance. The premiums and other values are subject to approval by MLC Limited's underwriters following receipt of a completed application form.

You can only apply for this insurance by completing an Application Form attached to the current Insurance PDS, Super PDS or MLC Limited approved software. Your financial planner must provide you with a copy of the appropriate Insurance Product Disclosure Statement.

Any references to tax in this illustration are based on MLC Limited's understanding of current legislation and of Tax regulation at the date of this illustration. Our comments are general only. Tax treatment may vary according to your individual circumstances. Therefore, you should seek professional advice on your own tax position.