

**SMSF INVESTMENT STRATEGY FOR:**

Insert Name: The Flecks Future Fund Superannuation Fund.

DATE: The 18th day of August 2011

MEETING: At a meeting of the Officeholders (who have all signed below) for the Investment Strategy of (as above) located at 12 Havannah Place Illawong was considered and reviewed; and a determination was made by way of Resolution which follows.

MATTERS: The following matters were considered:

1. The returns and spread of investment and risk associated with our Existing superannuation funds;
2. The performance of that Fund and the costs involved;
3. The ability to manage our own Fund with choice in relation to our investment strategy and risk;
4. The ability to manage our own costs, costs and requirements according to law; and
5. The various asset classes available to us to invest in and the risk/reward trade off, to enable us to accumulate our superannuation and provide for our retirement.

RESOLUTION:

1. To establish our own fund with a view to aggregating the funds previously held by us to enable us to self manage the investment of those funds and to have greater control, knowledge and understanding of our investment, risk management and costs.
2. It was resolved having considered the volatility of shares and Managed funds; our lack of confidence in cash and equities generally; and familiarity and success with property over the long term, that we would consider and implement a direct property over the long term, that we would consider and implement a direct Property investment following completion of registration and Roll-over.
3. To proceed accordingly and to review the matter in twelve (12) months time.
4. To proceed to establish a self managed super fund and to apply funds from investment in real estate using finance as permitted by law.

REVIEW: It was resolved that the matters be given further review on: 30 / 06 / 2012.

SIGNED:

[Signature], Director/Secretary  
[Signature], Director