

Harper Swarz SMSF  
Detailed Trial Balance



As at 30 June 2021

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>24200</b>	<b>Contributions</b>			
	<b>24200/AO</b>	<b>Other Contributions</b>			
(463.20)	24200/AO/HARRAC0001A	(Contributions) Harper, Rachel - Accumulation		1-2	325.60
	<b>24200/EMP</b>	<b>Employer Contributions - Concessional</b>			
(2,170.49)	24200/EMP/HARRAC0001A	(Contributions) Harper, Rachel - Accumulation			1,778.89
(17,754.17)	24200/EMP/SWADARO0001A	(Contributions) Swarz, Daryle Shane - Accumulation		1-3	17,411.62
	<b>24700</b>	<b>Changes in market value</b>			
	<b>24700/Unrealised</b>	<b>Changes in market value(Unrealised)</b>			
(4,532.00)	24700/Unrealised/24C HAMBERS	24CHAMBERS			10,027.00
	<b>25000</b>	<b>Interest Received</b>			
(289.06)	25000/Macq5209	Macquarie ***5209		16.9	5.50
	<b>28000</b>	<b>Property Income</b>			
(21,060.00)	28000/24CHAMBERS	24 Chambers Ridge Boulevard, Park Ridge Q 4125		2.1	20,664.01
	<b>28500</b>	<b>Transfers In</b>			
(4,169.71)	28500/HARRAC00001A	(Transfers In) Harper, Rachel - Accumulation Accumulation			
3,054.70	30100	Accountancy Fees	2,640.00	3-1	
518.00	30400	ATO Supervisory Levy	259.00	20.1	
500.00	30600	Amortisation of formation costs	500.00	4.1	
355.30	30700	Auditor's Remuneration	330.00	5-1	
321.00	30800	ASIC Fees	328.00	6-1	
975.96	30900	Advisor Fees	731.97	7-1	
125.00	31500	Bank Charges	172.50		
	<b>33400</b>	<b>Depreciation</b>			
4,065.55	33400/SWARDS1_PLANT&EQUIPM	Plant & Equipment - 24 Chambers Ridge (as per QSR)	3,207.73	9-1	
	33400/SWARDS1doors	Doors	0.05	9.4	
320.00	38000	Insurance			
160.00	38200	Fines	82.00	6.4	
	<b>39000</b>	<b>Life Insurance Premiums</b>			
1,767.13	39000/HARRAC00001A	(Life Insurance Premiums) Harper, Rachel - Accumulation	2,112.75	8-1	

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1,413.62	39000/SWADAR00001 A 41920	(Life Insurance Premiums) Swarz, Daryle Shane - Accumulation <b>Property Expenses - Advertising</b>		1,637.71	8.13
385.00	41920/24CHAMBERS 41930	24 Chambers Ridge Boulevard, Park Ridge Q 4125 <b>Property Expenses - Agents Management Fees</b>			
1,996.20	41930/24CHAMBERS 41940	24 Chambers Ridge Boulevard, Park Ridge Q 4125 <b>Property Expenses - Agents Commissions</b>		1,981.36	2.1
429.00	41940/24CHAMBERS 41960	24 Chambers Ridge Boulevard, Park Ridge Q 4125 <b>Property Expenses - Council Rates</b>			
3,146.48	41960/24CHAMBERS 41980	24 Chambers Ridge Boulevard, Park Ridge Q 4125 <b>Property Expenses - Insurance Premium</b>		3,521.47	10.1
688.58	41980/24CHAMBERS 42010	24 Chambers Ridge Boulevard, Park Ridge Q 4125 <b>Property Expenses - Interest on Loans</b>		758.53	11.1
14,530.86	42010/24CHAMBERS 42040	24 Chambers Ridge Boulevard, Park Ridge Q 4125 <b>Property Expenses - Pest Control</b>		12,154.21	12.1
279.99	42040/24CHAMBERS 42060	24 Chambers Ridge Boulevard, Park Ridge Q 4125 <b>Property Expenses - Repairs Maintenance</b>		400.00	13.1
429.00	42060/24CHAMBERS 42090	24 Chambers Ridge Boulevard, Park Ridge Q 4125 <b>Property Expenses - Stationery, Phone and Postage</b>		222.50	2.1
92.40	42090/24CHAMBERS 42200	24 Chambers Ridge Boulevard, Park Ridge Q 4125 <b>Property Expenses - Borrowing costs</b>		92.40	2.1
203.00	42200/24CHAMBERS 48500	24 Chambers Ridge Boulevard, Park Ridge Q 4125 Income Tax Expense	15.1	203.00 294.45	
14,681.86	49000 50010	Profit/Loss Allocation Account <b>Opening Balance</b>		18,582.99	
(50,758.28)	50010/HARRAC00001 A	(Opening Balance) Harper, Rachel - Accumulation Accumulation Preserved 54,491.69 Taxable 23,310.24 Tax Free 31,181.45			54,491.69

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				\$	\$
(223,313.19)	50010/SWADAR00001 A	(Opening Balance) Swarz, Daryle Shane - Accumulation Accumulation Preserved 234,261.64 Taxable 231,683.85 Tax Free 2,577.79			234,261.64
	<b>52420</b>	<b>Contributions</b>			
(2,633.69)	52420/HARRAC00001 A	(Contributions) Harper, Rachel - Accumulation Accumulation Preserved 2,104.49 Taxable 1,778.89 Tax Free 325.60			2,104.49
(17,754.17)	52420/SWADAR00001 A	(Contributions) Swarz, Daryle Shane - Accumulation Accumulation Preserved 17,411.62 Taxable 17,411.62			17,411.62
	<b>52850</b>	<b>Transfers In</b>			
(4,169.71)	52850/HARRAC00001 A	(Transfers In) Harper, Rachel - Accumulation Accumulation			0.00
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
1,302.86	53100/HARRAC00001 A	(Share of Profit/ Loss) Harper, Rachel - Accumulation Accumulation Preserved 580.04 Taxable 580.04			580.04
5,392.10	53100/SWADAR00001 A	(Share of Profit/ Loss) Swarz, Daryle Shane - Accumulation Accumulation Preserved 2,531.75 Taxable 2,531.75			2,531.75
	<b>53330</b>	<b>Income Tax</b>			
	53330/HARRAC00001 A	(Income Tax) Harper, Rachel - Accumulation Accumulation Preserved 693.73 Taxable 693.73			693.73
	53330/SWADAR00001 A	(Income Tax) Swarz, Daryle Shane - Accumulation Accumulation Preserved 1,890.43 Taxable 1,890.43			1,890.43
	<b>53800</b>	<b>Contributions Tax</b>			
	53800/HARRAC00001 A	(Contributions Tax) Harper, Rachel - Accumulation Accumulation Preserved (266.83) Taxable (266.83)		266.83	
	53800/SWADAR00001 A	(Contributions Tax) Swarz, Daryle Shane - Accumulation Accumulation Preserved (2,611.78) Taxable (2,611.78)		2,611.78	
	<b>53920</b>	<b>Life Insurance Premiums</b>			
1,767.13	53920/HARRAC00001 A	(Life Insurance Premiums) Harper, Rachel - Accumulation		2,112.75	

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				\$	\$
		Accumulation Preserved (2,112.75) Taxable (2,112.75)			
1,413.62	53920/SWADAR00001 A	(Life Insurance Premiums) Swarz, Daryle Shane - Accumulation		1,637.71	
		Accumulation Preserved (1,637.71) Taxable (1,637.71)			
	<b>60400</b>	<b>Bank Accounts</b>			
43,331.19	60400/Macq5209	Macquarie ***5209		42,859.34	16-9
1,500.00	64000	Formation Expenses		1,000.00	4-1
795.00	64500	Borrowing costs	15.1	592.00	
	68000	Sundry Debtors		165.00	17-1
	<b>76550</b>	<b>Plant and Equipment (at written down value) - Unitted</b>			
14,330.96	76550/SWARDS1_PLA NT&EQUIPM	Plant & Equipment - 24 Chambers Ridge (as per QSR)	1.0000	11,123.23	9-1
	76550/SWARDS1doors	Doors	1.0000	759.95	9-5
	<b>77200</b>	<b>Real Estate Properties ( Australian - Residential)</b>			
448,350.00	77200/24CHAMBERS	24 Chambers Ridge Boulevard, Park Ridge Q 4125	1.0000	458,377.00	18-15
	85000	Income Tax Payable/Refundable			A 294.45
	<b>85500</b>	<b>Limited Recourse Borrowing Arrangements</b>			
(219,553.82)	85500/24CHAMBERS	24 Chambers Ridge Boulevard, Park Ridge Q 4125			19-4 207,245.75
				<u>571,718.21</u>	<u>571,718.21</u>

Current Year Profit/(Loss): 18,877.44

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**Statement of Taxable Income**

For the year ended 30 June 2021



	2021
	\$
Benefits accrued as a result of operations	18,877.44
<b>Less</b>	
Increase in MV of investments	10,027.00
Tax Losses Deducted	1,576.00
Non Taxable Contributions	325.60
Tax Adjustment - Capital Works Expenditure (D1)	5,569.00
	<u>17,497.60</u>
<b>Add</b>	
SMSF non deductible expenses	582.00
	<u>582.00</u>
SMSF Annual Return Rounding	1.16
<b>Taxable Income or Loss</b>	<u>1,963.00</u>
Income Tax on Taxable Income or Loss	294.45
<b>CURRENT TAX OR REFUND</b>	<u>294.45</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>553.45</u>