



31 August 2021

PRIVATE & CONFIDENTIAL

Mr & Mrs D Trengove
(Sent via DocuSign)

Dear David & Karen

Trengove Family Superannuation Fund (the 'Fund') Annual Reporting Pack – 30 June 2021

Thank you for trusting Heffron with the administration of your fund.

We are pleased to notify you that the fund's year-end administration work has been completed and we enclose our Annual Reporting Pack for your review to ensure that all documents are correct.

Tax Position

We have calculated your fund's tax based on optimising your fund's capital gains tax position where applicable. **Your fund has a tax liability (including the ATO supervisory levy) of \$264.36.**

Payment Required

Please arrange payment from the Fund's bank account to the ATO using the attached payment slip, by the due date shown.

Annual Reporting Pack

Whilst we have exercised due care and skill in preparing the Annual Reporting Pack, the law places ultimate responsibility for the contents of the documents with the trustees so we recommend that you review all the documents.

Record Keeping

Trustees are required by law to keep all documents that relate to their fund's tax return for 5 years (calculated from the end of the year to which transaction relates) and superannuation legislation requires other superannuation fund records (eg, trustee minutes) for a period of at least 10 years.

As part of our fund administration service we keep electronic copies of all these documents on your behalf. These records are backed up daily for your protection. However, we suggest that it may also be prudent to keep a copy for your own records.

Heffron Consulting Pty Ltd ABN 88 084 734 261 AFSL 241 739

Maitland: Unit 1, 27 Bulwer Street, Maitland NSW 2320 | **Brisbane:** Level 15, 120 Edward Street, Brisbane QLD 4000
Postal: PO Box 200, Maitland NSW 2320 | **Call:** 1300 HEFFRON | **Fax:** (02) 4930 2199 | **Email:** heffron@heffron.com.au



We trust the enclosed documents are in order and are useful in helping you to understand what has happened in your fund over the past year.

Yours sincerely

Heffron Client Relations Team



Australian Government
Australian Taxation Office

Agent HEFFRON TAXATION PTY LIMITED
Client THE TRUSTEE FOR TRENGOVE
FAMILY SUPERANNUATION FUND
ABN 26 104 312 924
Due Date 31/10/2021

Payment options

If you can't make a payment using BPAY®, credit or debit card, other payment options are also available. It may take up to five business days for your ATO account to reflect any payments.

Account	Income tax 2 THE TRUSTEE FOR TRENGOVE FAMILY SUPERANNUATION FUND
Payment reference number	002004559197959421
Overdue	\$0.00
Balance	\$264.36

BPAY®

Please print this payment slip and arrange payment as soon as possible



Biller code 75556
Ref 002004559197959421

Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see www.bpay.com.au

Credit or Debit card

Pay online with the Government EasyPay card payment service or ATO online (individuals).

A card payment fee will apply equal to the fee we incur from our bank.

Payment reference number 002004559197959421

Australia Post

Payment can be made in person at Australia Post outlets using cash, cheque or money order.

Payment reference number 002004559197959421



*171 002004559197959421

Trengove Family Superannuation Fund

ABN 26 104 312 924

Trustees: Trengove Family Superannuation Fund Pty Ltd

Financial Statement
For the year ended 30 June 2021

Trengove Family Superannuation Fund

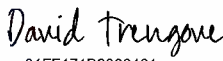
Trustee Declaration

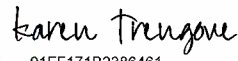
In the opinion of the Trustees of the Trengove Family Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Trengove Family Superannuation Fund Pty Ltd by:

DocuSigned by:

 91FE171B2386461 Dated: 31 August 2021
David Trengove
 Director: Trengove Family Superannuation Fund Pty Ltd

DocuSigned by:

 91FE171B2386461 Dated: 31 August 2021
Karen Trengove
 Director: Trengove Family Superannuation Fund Pty Ltd

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	Trengrove Family Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

DocuSigned by: <i>David Trengrove</i> 91FF171B2386461	Date 31 August 2021
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Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
65286005	Trengrove Family Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

DocuSigned by: <i>David Trengrove</i> 91FF171B2386461	Date 31 August 2021
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Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

DocuSigned by: <i>Lyn Formica</i> 88500DC1AF094CD...	Date 25 November 2021
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Agent's contact name	Agent's phone	Agent's reference	Client's reference
MRS Lyn Formica	02 49302100	65286005	122167 Fund ID 122167

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Trengove Family Superannuation Fund

3 Australian business number (ABN) (if applicable)

26104312924

4 Current postal address

48 Gower Hardy Circuit

Suburb/town

COWRA

State/territory

NSW

Postcode

2794

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$ **00**

Gross rent and other leasing and hiring income **B** \$ **00**

Gross interest **C** \$ **00**

Forestry managed investment scheme income **X** \$ **00**

Gross foreign income	D1 \$ <input type="text" value="2146"/> 00	Net foreign income	D \$ <input type="text" value="2146"/> 00	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ **00**

Transfers from foreign funds **F** \$ **00**

Number

Gross payments where ABN not quoted **H** \$ **00**

Gross distribution from partnerships **I** \$ **00**

Loss

*Unfranked dividend amount **J** \$ **00**

*Franked dividend amount **K** \$ **00**

*Dividend franking credit **L** \$ **00**

*Gross trust distributions **M** \$ **00**

Code

Calculation of assessable contributions

Assessable employer contributions **R1** \$ **00**

plus Assessable personal contributions **R2** \$ **00**

plus ****No-TFN-quoted contributions** **R3** \$ **00**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ **00**

Assessable contributions **R** \$ **00**
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ **00**

plus *Net non-arm's length trust distributions **U2** \$ **00**

plus *Net other non-arm's length income **U3** \$ **00**

*Other income **S** \$ **00**

*Assessable income due to changed tax status of fund **T** \$ **00**

Net non-arm's length income **U** \$ **00**
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ <input type="text" value="74112"/> 00	Loss <input type="checkbox"/>
Exempt current pension income	Y \$ <input type="text"/> 00	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ <input type="text" value="74112"/> 00	Loss <input type="checkbox"/>

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="4850"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="495"/> -00	H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00
Management and administration expenses	J1 \$ <input type="text" value="1746"/> -00	J2 \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="0"/> -00 Code <input type="text"/>	L2 \$ <input type="text" value="0"/> -00 Code <input type="text"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

***TAXABLE INCOME OR LOSS** Loss
O \$ -00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) **Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

*Taxable income **A** \$
(an amount must be included even if it is zero)

*Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

***TAX PAYABLE T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Fund's tax file number (TFN) *****

Credit for interest on early payments – amount of interest
H1 \$

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2 \$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 \$

Credit for TFN amounts withheld from payments from closely held trusts
H5 \$

Credit for interest on no-TFN tax offset
H6 \$

Credit for foreign resident capital gains withholding amounts
H8 \$

Eligible credits
H \$
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
 (Remainder of refundable tax offsets) **I \$**
(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K \$

Supervisory levy
L \$

Supervisory levy adjustment for wound up funds
M \$

Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.
S \$
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$** **-00**

Net capital losses carried forward to later income years **V \$** **-00**

Fund's tax file number (TFN)

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Accumulation phase account balance

S1 \$

Inward rollovers and transfers

P \$

Retirement phase account balance - Non CDBIS

S2 \$

Outward rollovers and transfers

Q \$

Retirement phase account balance - CDBIS

S3 \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ -00Unlisted trusts **B** \$ -00Insurance policy **C** \$ -00Other managed investments **D** \$ -00**15b Australian direct investments**Cash and term deposits **E** \$ -00Debt securities **F** \$ -00Loans **G** \$ -00Listed shares **H** \$ -00Unlisted shares **I** \$ -00Limited recourse borrowing arrangements **J** \$ -00Non-residential real property **K** \$ -00Residential real property **L** \$ -00Collectables and personal use assets **M** \$ -00Other assets **O** \$ -00**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ -00

Australian non-residential real property

J2 \$ -00

Overseas real property

J3 \$ -00

Australian shares

J4 \$ -00

Overseas shares

J5 \$ -00

Other

J6 \$ -00

Property count

J7 **15c Other investments**Crypto-Currency **N** \$ -00**15d Overseas direct investments**Overseas shares **P** \$ -00Overseas non-residential real property **Q** \$ -00Overseas residential real property **R** \$ -00Overseas managed investments **S** \$ -00Other overseas assets **T** \$ -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ -00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00	
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00	
Other borrowings	V3 \$ <input type="text" value=""/>	-00	
	Borrowings	V \$ <input type="text" value="0"/>	-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="723333"/>	-00
	Reserve accounts	X \$ <input type="text" value="0"/>	-00
	Other liabilities	Y \$ <input type="text" value="300261"/>	-00
TOTAL LIABILITIES		Z \$ <input type="text" value="1023594"/>	-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Fund's tax file number (TFN) **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

DocuSigned by:

 91FF171B2386461.
 Date

Preferred trustee or director contact details:

Title:
 Family name

 First given name Other given names
 Phone number
 Email address

 Non-individual trustee name (if applicable)

 ABN of non-individual trustee
 Time taken to prepare and complete this annual return Hrs

i The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

DocuSigned by:

 88500DC1AF094CD.
 Date

Tax agent's contact details

Title:
 Family name

 First given name Other given names
 Tax agent's practice

 Tax agent's phone number Reference number Tax agent number

Fund ID 122167

Capital gains tax (CGT) schedule **2021**

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) *****

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 26104312924

Taxpayer's name

Trengove Family Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value="868"/> .00	K \$ <input type="text" value="0"/> .00
Other shares	B \$ <input type="text" value="0"/> .00	L \$ <input type="text" value="0"/> .00
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value="0"/> .00	M \$ <input type="text" value="0"/> .00
Other units	D \$ <input type="text" value="0"/> .00	N \$ <input type="text" value="0"/> .00
Real estate situated in Australia	E \$ <input type="text" value="0"/> .00	O \$ <input type="text" value="0"/> .00
Other real estate	F \$ <input type="text" value="0"/> .00	P \$ <input type="text" value="0"/> .00
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value="1994"/> .00	
Collectables	H \$ <input type="text" value="0"/> .00	Q \$ <input type="text" value="0"/> .00
Other CGT assets and any other CGT events	I \$ <input type="text" value="0"/> .00	R \$ <input type="text" value="0"/> .00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/> .00	
Total current year capital gains	J \$ <input type="text" value="2862"/> .00	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A – Total current year capital losses**.

Fund's tax file number (TFN) *****

2 Capital lossesTotal current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -00**1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Fund's tax file number (TFN) *****

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2021**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return.

Superannuation funds should complete and attach this schedule to their 2021 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Trengove Family Superannuation Fund

Australian business number

26104312924

Part A – Losses carried forward to the 2021–22 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2020–21	B	<input type="text"/> -00
2019–20	C	<input type="text"/> -00
2018–19	D	<input type="text"/> -00
2017–18	E	<input type="text"/> -00
2016–17	F	<input type="text"/> -00
2015–16 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2020–21	H	<input type="text"/> -00
2019–20	I	<input type="text"/> -00
2018–19	J	<input type="text"/> -00
2017–18	K	<input type="text"/> -00
2016–17	L	<input type="text"/> -00
2015–16 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 0-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN)

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020-21 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2020-21	A	<input type="checkbox"/>	<input type="checkbox"/>
2019-20	B	<input type="checkbox"/>	<input type="checkbox"/>
2018-19	C	<input type="checkbox"/>	<input type="checkbox"/>
2017-18	D	<input type="checkbox"/>	<input type="checkbox"/>
2016-17	E	<input type="checkbox"/>	<input type="checkbox"/>
2015-16 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	G	<input type="text"/>	-00
Net capital losses	H	<input type="text"/>	-00

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	I	<input type="text"/>	-00
Net capital losses	J	<input type="text"/>	-00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Fund's tax file number (TFN)

Part D – Life insurance companiesComplying superannuation class tax losses carried forward to later income years **P** -00Complying superannuation net capital losses carried forward to later income years **Q** -00**Part E – Controlled foreign company losses**Current year CFC losses **M** -00CFC losses deducted **N** -00CFC losses carried forward **O** -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** -00ADD Uplift of tax losses of designated infrastructure project entities **B** -00SUBTRACT Net forgiven amount of debt **C** -00ADD Tax loss incurred (if any) during current year **D** -00ADD Tax loss amount from conversion of excess franking offsets **E** -00SUBTRACT Net exempt income **F** -00SUBTRACT Tax losses forgone **G** -00SUBTRACT Tax losses deducted **H** -00SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00Total tax losses carried forward to later income years **J** 0 -00Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Trengove Family Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Direct Property	6A	330,000	-
Shares in Listed Companies	6B	530,638	326,562
Units In Listed Unit Trusts	6C	143,248	86,556
Other Assets			
Cash At Bank		18,507	49,412
Receivables		1,202	716
Total Assets		<u>1,023,595</u>	<u>463,245</u>
Liabilities			
Unsettled Trades		297,000	-
Income Tax Payable		5	1,354
Other Taxes Payable		3,256	2,022
Total Liabilities		<u>300,261</u>	<u>3,376</u>
Net Assets Available to Pay Benefits		<u>723,333</u>	<u>459,868</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr David Trengove		332,719	221,147
Mrs Karen Trengove		390,614	238,721
Total Liability for Accrued Benefits		<u>723,333</u>	<u>459,868</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Trengove Family Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Rollovers In		-	1,088
Contributions			
Employer		22,051	25,021
Member		54,990	24,990
Member Insurance Premium Rebate		1,876	-
Investment Gains			
Realised Capital Gains	8A	869	1,892
Increase in Market Value	8B	176,843	(46,218)
Investment Income			
Distributions	7A	2,853	2,307
Dividends	7B	14,719	15,732
Interest	7C	101	234
		274,302	25,047
Expenses			
Member Payments			
Insurance Premiums		4,851	4,305
Other Expenses			
Administration Costs		1,487	1,463
Auditor's Remuneration		495	495
SMSF Supervisory Levy		259	259
		7,092	6,521
Benefits Accrued as a Result of Operations before Income Tax		267,210	18,525
Income Tax			
Income Tax Expense		3,745	3,697
Prior Years Under Provision for Income Tax		-	(105)
		3,745	3,591
Benefits Accrued as a Result of Operations		263,465	14,934

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Iringove Family Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The Trustees have prepared the financial statements on the basis that the fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the needs of members, and the requirements of the Trust Deed. Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have not been applied.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs and tax conventions unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when, as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of

Iringove Family Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

business on the reporting date;

- ii. unit trusts and managed funds are stated by reference to the unit post distribution redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. property values are assessed by the Trustee each financial year and revalued when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a suitably qualified service provider.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement. Any possible deferred tax asset or liability arising from this is not recognised in the financial statements.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(h) Income Tax

The fund complies with the conditions of the Superannuation Industry (Supervision) Act and Regulations and is entitled to concessional tax treatment. Income tax expense is recognised in the Operating Statement and is calculated as 15% on net

Iringove Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

investment earnings, taxable contributions and net capital gains with deductions allowable for administration expenses. Where applicable, partial deductions only will be allowable for administration and investment expenses, and a percentage of income calculated as exempt current pension income.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	459,868	444,934
Benefits Accrued during the period	263,465	14,934
Benefits Paid during the period	0	0
Liability for Accrued Benefits at end of period	723,333	459,868

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	459,868	444,934
Benefits Accrued during the period	263,465	14,934
Benefits Paid during the period	0	0
Vested Benefits at end of period	723,333	459,868

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
20 Vaux Street, Cowra, NSW 2794	330,000	0
	330,000	0

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Argo Investments Limited	0	22,289
Milton Corporation Limited	167,895	81,800
Mirrabooka Investments Limited	122,612	69,900
Platinum Capital Limited	116,131	76,752
Whitefield Limited	124,000	75,820
	530,638	326,562

Irengove Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid	143,248	86,556
	143,248	86,556

Note 7A – Distributions

	Current	Previous
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid	2,853	2,307
	2,853	2,307

Note 7B – Dividends

	Current	Previous
Argo Investments Limited	434	1,941
Milton Corporation Limited	3,051	3,880
Mirrabooka Investments Limited	3,000	3,000
Platinum Capital Limited	4,134	3,426
Whitefield Limited	4,100	3,485
	14,719	15,732

Note 7C – Interest

	Current	Previous
NAB Cash Manager Account	5	25
NABTrade Cash Account	3	3
NABTrade High Interest Account	93	206
	101	234

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Argo Investments Limited	869	1,892
	869	1,892

Note 8B – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Argo Investments Limited	2,051	(3,919)
Milton Corporation Limited	55,867	(12,400)
Mirrabooka Investments Limited	38,702	(3,139)
Platinum Capital Limited	18,582	(20,393)
Whitefield Limited	34,781	(6,800)
Units In Listed Unit Trusts		
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid	26,860	433
	176,843	(46,218)

Note 9 – Subsequent Events

The Fund's financial statements have been prepared to assist fund trustee(s) and member(s) to meet the fund's various reporting and legislative requirements. Asset values have been reported based on the measurement and recognition criteria outlined in Note 1(f). Users of the accounts should be aware that significant changes to the reported asset values may have occurred since balance date.

Movements in asset values since balance date are considered non-adjusting events and will be recognised in the following financial year.

Trengove Family Superannuation Fund
(ABN: 26 104 312 924)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Gower Hardy Circuit COWRA, NSW 2794
Member	Date of Birth: 5 February 1968
Number: 1	Date Joined Fund: 18 March 2017
Mr David Robert Trengove	Eligible Service Date: 26 June 1990
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	221,147
Total as at 1 Jul 2020	221,147

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	332,719
Total as at 30 Jun 2021	332,719

Your Investment Return

The return on your Investment for the year	40.26%
--	--------

Your Tax Components

Tax Free	1,665
Taxable - Taxed	331,054
Taxable - Untaxed	-

Your Preservation Components

Preserved	332,719
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	332,719	638,139	970,858
On TPD	332,719	-	332,719
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

Trengove Family Superannuation Fund

(ABN: 26 104 312 924)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Gower Hardy Circuit COWRA, NSW 2794
Member Number: 1	Date of Birth: 5 February 1968
Mr David Robert Trengove	Date Joined Fund: 18 March 2017
Accumulation Account	Eligible Service Date: 26 June 1990
Accumulation	Tax File Number Held: Yes
	Account Start Date: 18 March 2017

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	221,147
<i>Increases to your account:</i>	
Employer Contributions	22,051
Member Insurance Premium Rebates	1,315
Share Of Net Fund Income	93,145
Tax Effect Of Direct Member Expenses	497
Tax on Net Fund Income	1,382
Total Increases	118,390
<i>Decreases to your account:</i>	
Contributions Tax	3,505
Member Insurance Premiums	3,313
Total Decreases	6,817
Withdrawal Benefit as at 30 Jun 2021	332,719

Your Tax Components

Tax Free	0.5004 %	1,665
Taxable - Taxed		331,054
Taxable - Untaxed		-

Your Preservation Components

Preserved	332,719
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	332,719	638,139	970,858
On TPD	332,719	-	332,719
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

Trengove Family Superannuation Fund
(ABN: 26 104 312 924)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Gower Hardy Circuit COWRA, NSW 2794
Member	Date of Birth: 9 September 1971
Mrs Karen Louise Trengove	Date Joined Fund: 18 March 2017
Number: 2	Eligible Service Date: 7 February 1994
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	238,721
Total as at 1 Jul 2020	<u><u>238,721</u></u>

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	390,614
Total as at 30 Jun 2021	<u><u>390,614</u></u>

Your Investment Return

The return on your Investment for the year	40.26%
--	--------

Your Tax Components

Tax Free	39,939
Taxable - Taxed	350,675
Taxable - Untaxed	-

Your Preservation Components

Preserved	390,614
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	390,614	638,139	1,028,753
On TPD	390,614	-	390,614
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

Trengove Family Superannuation Fund
(ABN: 26 104 312 924)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Gower Hardy Circuit COWRA, NSW 2794
Member	Date of Birth: 9 September 1971
Number: 2	Date Joined Fund: 18 March 2017
Mrs Karen Louise Trengove	Eligible Service Date: 7 February 1994
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 18 March 2017

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	238,721
<i>Increases to your account:</i>	
Member Contributions	54,990
Member Insurance Premium Rebates	562
Share Of Net Fund Income	99,998
Tax Effect Of Direct Member Expenses	231
Tax on Net Fund Income	1,483
<u>Total Increases</u>	<u>157,264</u>
<i>Decreases to your account:</i>	
Contributions Tax	3,833
Member Insurance Premiums	1,538
<u>Total Decreases</u>	<u>5,371</u>
Withdrawal Benefit as at 30 Jun 2021	390,614

Your Tax Components

Tax Free	10.2246 %	39,939
Taxable - Taxed		350,675
Taxable - Untaxed		-

Your Preservation Components

Preserved	390,614
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	390,614	638,139	1,028,753
On TPD	390,614	-	390,614
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

Tregrove Family Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
<u>Cash At Bank</u>								
NAB Cash Manager Account		0.0000	0.0000	5,887	5,887	0	0%	1%
NABTrade Cash Account		0.0000	0.0000	12,165	12,165	0	0%	1%
NABTrade High Interest Account		0.0000	0.0000	455	455	0	0%	-%
				18,507	18,507	0	0%	2%
<u>Direct Property</u>								
20 Vaux Street, Cowra, NSW 2794	1	330,000.0000	330,000.0000	330,000	330,000	0	0%	92%
				330,000	330,000	0	0%	32%
<u>Shares in Listed Companies</u>								
Mirrabooka Investments Limited	34,345	2.6193	3.5700	89,959	122,612	32,652	36%	12%
Milton Corporation Limited	26,650	4.5668	6.3000	121,704	167,895	46,191	38%	16%
Platinum Capital Limited	76,402	1.6392	1.5200	125,239	116,131	(9,108)	(7)%	11%
Whitefield Limited	20,000	4.4988	6.2000	89,977	124,000	34,023	38%	12%
				426,879	530,638	103,758	24%	52%
<u>Units In Listed Unit Trusts</u>								
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid	1,478	75.4691	96.9200	111,543	143,248	31,704	28%	14%
				111,543	143,248	31,704	28%	14%
				886,930	1,022,393	135,463	15%	100%

The tax cost is the original cost base adjusted by any subsequent capital call/improvement, capital return transactions, tax deferred and tax free amounts (in the case of a capital loss) or the reset cost base resulting from the CGT relief. The tax cost is used to compute the taxable gain/(loss) (including capital gain/(loss)) which can be different for accounting purpose.

**Compilation Report to the Trustees and Members of
Trengove Family Superannuation Fund**

**ABN 26 104 312 924
For the period 01 July 2020 to 30 June 2021**

On the basis of the information provided by the Trustees of Trengove Family Superannuation Fund, we have compiled the accompanying special purpose financial statements of Trengove Family Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Trengove Family Superannuation Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of Trengove Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of Trengove Family Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 24 August 2021



.....
Name of Signatory: Heffron

Address: 1/27 Bulwer Street
MAITLAND, NSW 2320

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions



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SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name	Casey McGrath
Business name	ASF Audits
Business postal address	GPO Box 1037 Adelaide SA 5001
SMSF auditor number (SAN)	100005794

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	Trengove Family Superannuation Fund
Australian business number (ABN)	26 104 312 924
Address	48 Gower Hardy Circuit COWRA NSW 2794
Year of income being audited	2021



To the SMSF trustees of Trengove Family Superannuation Fund

Part A: Financial Audit

Opinion

I have audited the special purpose financial report of Trengove Family Superannuation Fund comprising the Statement of Financial Position as at 30 June 2021, and the Operating Statement and Notes to the Financial Statements for the year ended 30 June 2021.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Trengove Family Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board



includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

Part B: Compliance Engagement

Opinion

I have undertaken a reasonable assurance engagement on Trengove Family Superannuation Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of Trengove Family Superannuation Fund has complied in all material respects, with the listed provisions, for the year ended 30 June 2021.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.



I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

ASF Audits

DocuSigned by:

A handwritten signature in black ink that reads 'Casey McGrath'.

A7DA24F8D3F5419.

Casey McGrath

Date: 22 November 2021



Appendix 1 – Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section/Regulation	Explanation
S17A	The Fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to fund members upon their retirement, or upon reaching a prescribed age, or to the dependents of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007, must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules.



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The Trustee/s
Trengove Family Superannuation Fund
48 Gower Hardy Circuit
COWRA NSW 2794

Our ref: HEFF0042

Dear Trustee/s

Audit Management Letter

The audit of Trengove Family Superannuation Fund for the year ended 30 June 2021 has been completed and attached is the signed Audit Report which you should retain for your records.

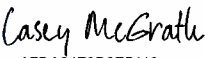
Auditors are encouraged by the Australian Taxation Office to issue management letters at the completion of each audit as a means of advising the trustee of any matters noted during the course of the audit.

Our audit was conducted to obtain reasonable assurance that the financial report is free from material misstatement and the fund has complied in all material respects with requirements of the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994.

We advise that we have not encountered any matters during our audit we believe should be brought to your attention.

Should you wish to discuss anything we have raised, please do not hesitate to contact us.

Yours faithfully

DocuSigned by:

A7DA24F8D3F5419

Casey McGrath
Director

General Information

Investment Strategy

Recently the ATO has had an increased focus on Fund's Investment Strategies.

The Trustees are responsible for formulating and regularly reviewing the Fund's Investment Strategy. Please review your Investment Strategy to ensure it sufficiently documents your decisions and complies with SIS Regulation 4.09. If you have an updated Investment Strategy, please ensure a signed and dated copy is provided to us as part of the next year's Audit.

If you require assistance with the Fund's Investment Strategy, we suggest you seek advice from a financial adviser as we are not licenced to provide financial product advice.

As a reminder of the legislative requirements regarding the Fund's Investment Strategy under the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) – Regulation 4.09 we have included part of the operating standard for your reference.

SUPERANNUATION INDUSTRY (SUPERVISION) REGULATIONS 1994 - REG 4.09 Operating standard--investment strategy

(1) This regulation:

- (a) is made for subsection 31(1) of the Act; and
- (b) applies to a superannuation entity that is a self managed superannuation fund

(2) The trustee of the entity must formulate, review regularly and give effect to an investment strategy that has regard to the whole of the circumstances of the entity including, but not limited to, the following:

- (a) the risk involved in making, holding and realising, and the likely return from, the entity's investments, having regard to its objectives and expected cash flow requirements;
- (b) the composition of the entity's investments as a whole, including the extent to which they are diverse or involve exposure of the entity to risks from inadequate diversification;
- (c) the liquidity of the entity's investments, having regard to its expected cash flow requirements;
- (d) the ability of the entity to discharge its existing and prospective liabilities;
- (e) whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

(3) An investment strategy is taken to be in accordance with subregulation (2) even if it provides for a specified beneficiary or class of beneficiaries to give directions to the trustee where the directions:

- (a) relate to the strategy to be followed by the trustee in relation to the investment of a particular asset or assets of the entity; and
- (b) are given in the circumstances covered by regulation 4.02.

ASF Audits
GPO Box 1037
ADELAIDE SA 5001

Dear Sir

Trustee Representation Letter

This representation letter is provided in connection with your audit of the financial report of Trengove Family Superannuation Fund (the Fund) and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and *Superannuation Industry (Supervision) Regulations 1994* (SISR) for the year ended 2021, for the purpose of you expressing an opinion whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees¹ have determined that the Fund is not a reporting entity and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements does not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR and confirm that the financial report is free of material misstatements, including omissions.

We confirm that to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

1. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee.

2. Fund's governing rules, Trustees' responsibilities and the Fund conduct

The Fund meets the definition of self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee receives any remuneration for any duties or services performed by the trustee in relation to the fund.

The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

¹All references to "trustee" or "the trustees" is deemed to include both individual trustees and directors of a corporate trustee, in both the singular and the plural

The Fund has been conducted in accordance with SISA, SISR and governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that would have a material effect on the financial report.

3. Investment strategy

The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the need for insurance for the members. The investment strategy has been regularly reviewed and the assets of the Fund are in line with this strategy.

4. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year.

5. Fund books and records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error or fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years,
- minutes and records of trustees' meetings are being kept for 10 years;
- records of trustees' changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

6. Fraud

We have no knowledge or any actual, suspected or alleged fraud affecting the Fund and the risk of the financial report being materially misstated due to fraud is considered to be low.

7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund and are in accordance with our investment strategy.

Investments are carried in the financial report at market value.

We have no plans or intentions that may materially affect the carrying values, or classification, or assets and liabilities.

There are no commitments fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

8. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

9. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the fund.

No member has used the capital value of a pension (or the income from it) as security for a borrowing.

10. Related parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans to, or provided financial assistance to members of the Fund or their relatives.

11. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

12. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in notes to the financial report in order to ensure they are not misleading as to the financial position or the Fund or its operations.

13. Outstanding legal or ATO action

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

14. Going Concern

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully,

DocuSigned by:
David Trengove
91FF171B2386461...
David Robert Trengove
Director

DocuSigned by:
Karen Trengove
91FF171B2386461...
Karen Louise Trengove
Director

Date: 31 August 2021



18 August 2021

The Trustee/s
Tregrove Family Superannuation Fund
48 Gower Hardy Circuit
COWRA NSW 2794

ASF Audits Pty Ltd
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Adelaide SA 5000

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Dear Trustee/s

Engagement Letter for the Audit of Tregrove Family Superannuation Fund

You have requested we act as auditor of Tregrove Family Superannuation Fund (“the Fund”) as of, and for the year ended 30 June 2021. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. This engagement letter, including the attached terms and conditions, sets out the basis of our engagement.

Our audit will be conducted pursuant to the *Superannuation Industry (Supervision) Act 1993* (“SIS Act”) and the *Superannuation Industry (Supervision) Regulations 1994* (“SIS Regulations”) with the objective of expressing an opinion on the financial report and the Fund’s compliance with the specified requirements of the SIS Act and SIS Regulations.

The responsibilities of the auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance audit in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board. These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is presented fairly and is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SIS Act and SIS Regulations.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SIS Act we are required to provide the trustees of the Fund an audit report in the approved form within the prescribed time as set out in the SIS Regulations.

Financial audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider controls relevant to the preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the controls. However, we expect to

provide you with a separate letter concerning any significant deficiencies in the Fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee Management Letter.

Investment portfolio statements

If there are investments of the Fund which are presented in an annual portfolio statement by an independent third party, we may place reliance on the audit work performed by the auditors of the statements and/or the statement providers. It may also be necessary to request additional supporting documentation to verify the information contained within the statements.

Compliance engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the Fund's compliance with the provisions of the SIS Act and SIS Regulations specified in the Australian Taxation Office's ("ATO") approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Fund, which gives due consideration to risk, return, liquidity and diversification. Our procedures will include testing whether the investments are made for allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The responsibilities of the trustees

We take the opportunity to remind you that it is the responsibility of the trustees to ensure that the Fund, at all times, complies with the SIS Act and SIS Regulations as well as any other legislation relevant to the Fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the Fund's governing rules, comply with the requirements of SIS Act and SIS Regulations and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of the financial report that is free from misstatement, whether due to fraud or error
- Selecting and applying appropriate accounting policies
- Making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for the reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any other purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SIS Act and SIS Regulations, and APES 110 *Code of Ethics for Professional Accountants* as issued by the Accounting Professional and Ethical Standards Board in relation to the audit of the Fund. In conducting our financial and compliance audit, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Reports on matters identified

Under section 129 of the SIS Act we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SIS Act or SIS Regulations which we believe has occurred, is occurring, or may occur. Furthermore, you should be aware that we are also required to notify the ATO of certain contraventions of the SIS Act and SIS Regulations that we become aware of during the audit, which meet tests stipulated by the ATO.

We are also required under section 130 to report to you and the ATO if we believe that the financial position of the Fund is, or maybe about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed auditor's report may be provided to you as a hard copy or electronically.

Electronic signatures

If the Trustees intend to electronically sign Fund documents, including the Financial Statements and Representation Letter, it is the responsibility of the Trustees to satisfy themselves of the security, controls and integrity over the electronic signature process utilised. The examination of the controls over the electronic signatures is beyond the scope of our Financial and Compliance Audit.

Fees

Our fees are based on a standard fee as agreed with the administrator or accountant for the Fund. We reserve the right to amend our standard fee and quote a unique fee where extraordinary issues exist. Additional fees may be charged, including a fee where an Auditor Contravention Report is required to be issued to the ATO as a result of a breach of the SIS Act or SIS Regulations.

Your agreement

Your agreement to the terms of this engagement letter will be acknowledged by signing the annual minute appointing us as auditor for the Fund. You will also be deemed to have accepted the terms of this engagement by providing instructions to us to provide services to you, but you must still provide signed acceptance as soon as possible. This letter will be effective for future years unless we advise you of its amendment or replacement, or if the engagement is terminated.

Our appointment as your Fund Auditor is appreciated and we would be pleased to answer any questions that you may have.

Yours faithfully

ASF Audits



Casey McGrath
Director

Terms and Conditions

1. Who may instruct us

You confirm that you, and any other person you nominate in writing from time to time, are authorised to give us instructions and information on behalf of all persons we are acting for and to receive our advice and documents on their behalf.

2. Your responsibilities

You must provide us with all information necessary for dealing with your affairs including information which we reasonably request, in sufficient time to enable our services to be completed before any applicable deadline. We will rely on such information being true, correct and complete and will not audit the information, except to the extent we are specifically engaged to provide audit-related services;

You authorise us to approach such third parties as may be appropriate for information that we consider necessary to deal with your affairs.

You must keep us informed on a timely basis of changes in your circumstances that may affect our services.

3. Qualifications on our services

To the extent our services involve the performance of services established by law, nothing in the engagement letter or these terms reduce our obligations under such law.

You must not act on advice given by us on an earlier occasion without first confirming with us that the advice is still valid.

Our services are limited exclusively to those you have engaged us to perform. Unless otherwise specified in the engagement letter, our services cannot be relied upon to disclose irregularities and errors, including fraud and other illegal acts, in your affairs.

Where our engagement is recurring, we may amend our engagement letter and these terms where we consider it is necessary or appropriate to do so. If you do not accept such amendments, you must notify us promptly in which case you may terminate our engagement in accordance with section 14 below and those amendments will not apply prior to such termination.

4. Reliance on advice

We will endeavour to record all advice on important matters in writing. Advice given verbally is not intended to be relied upon unless confirmed in writing. If we provide verbal advice (for example during a meeting or telephone conversation) that you wish to rely on, you must ask us to confirm the advice in writing.

5. Investment and financial advisory advice

We will not provide you with investment or financial advice regulated under the *Corporations Act 2001* (Cth).

6. Professional obligations

We will comply with the professional and ethical standards of the Accounting Professional and Ethical Standards Board, available at apesb.org.au. This includes APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*, which among other things contains provisions that apply if we become aware of any actual or potential 'non-compliance with governing laws or regulations' (NOCLAR). Where any such non-compliance poses substantial harm (such as serious adverse consequences to investors, creditors, employees, auditor, group auditor or the public), we may be required to disclose the matter to an appropriate authority.

7. Conflicts of interest

We will inform you if we become aware of any conflict of interest in our relationship with you (including between the various persons this engagement letter covers) or in our relationship with you and another client. Where conflicts are identified which cannot be managed in a way that protects

We will inform you if we become aware of any conflict of interest in our relationship with you (including between the various persons this engagement letter covers) or in our relationship with you and another client. Where conflicts are identified which cannot be managed in a way that protects your interests then we will be unable to provide further services to some or all of the persons to whom this engagement applies. If this arises, we will inform you promptly

We may act for other clients whose interests are not the same as or are adverse to yours, subject to the obligations of conflicts of interest and confidentiality referred to above.

8. Fees and payment

Our fees will be charged on the basis set out in the engagement letter and have been set based on the level of skill, responsibility, importance and value of the advice, as well as the level of risk.

If we have provided you with an estimate of our fees for any specific work, this is an estimate only and our actual fees may vary.

We may provide a fixed fee for the provision of specific services. If it becomes apparent to us, due to unforeseen circumstances, that a fixed fee is inadequate, we may notify you of a revised figure and seek your agreement to it.

In some cases, you may be entitled to assistance with your professional fees, particularly in relation to any investigation into your tax affairs by the ATO. Assistance may be provided through insurance policies you hold or via membership of a professional or trade body. Other than where such insurance was arranged through us, you will need to advise us of any such insurance cover that you have. You will remain liable for our fees regardless of whether all or part are to be paid by someone else.

Fees are to be paid by the due date on our invoice. It is your responsibility to ensure fees are paid in full, including where you have arranged for a third party to pay our fee on your behalf. We reserve the right to seek payment from you where such third party has not paid our fee within the agreed payment terms.

Any disbursements and expenses we incur in the course of performing our services will be added to our invoices where appropriate.

Unless otherwise agreed to the contrary, our fees do not include the costs of any counsel, or other professionals or third parties engaged with your approval.

We may charge interest on late paid invoices at the rate of 2% above the RBA cash rate. We may also suspend our services or to cease to act for you on giving written notice if payment of any fees is unduly delayed.

We intend to exercise these rights only where it is fair and reasonable to do so.

9. Confidentiality

We will take all reasonable steps to keep your information confidential, except where:

- we need to disclose your information to our service providers or regulatory bodies in performing the

services, our professional advisers or insurers or as part of an external peer review from time to time. Our files may also be subject to review as part of the quality review program of Chartered Accountants Australia and New Zealand, CPA Australia, Institute of Public Accountants or Australian Taxation Office. By accepting this engagement you acknowledge that, if requested, our files relating to this engagement will be made available under this program. We will take reasonable steps to ensure any such recipient (other than a regulatory body) keeps such information confidential on the same basis;

- we are required by law, regulation, a court of competent authority, or those professional obligations referred to in section 6 above, to disclose the information;
- we provide limited information (but only to the extent reasonably necessary) to potential purchasers (or their professional advisors) of our practice but we will take reasonable steps to ensure that any such recipient keeps the disclosed information confidential; or
- you give us permission to disclose the information.

We may retain your information during and after our engagement to comply with our legal requirements or as part of our regular IT back-up and archiving practices. We will continue to hold such information confidentially.

10. Privacy

You must make all necessary notifications and obtain any necessary consents for us to process personal information you provide to us. We collect and use that personal information for the purposes of providing the services described in the engagement letter to you and we will comply with the *Privacy Act 1988* (Cth) when processing that personal information. Our privacy policy provides further details of our privacy practices. Our full privacy policy as amended from time to time is available on our website at www.asfaudits.com.au.

11. Ownership of materials

We own the copyright and all other intellectual property rights in everything we create in connection with this engagement. Unless we agree otherwise, anything we create in connection with this agreement may be used by you only for the purpose for which you have engaged us.

12. Limitation of liability

Our liability is limited by a scheme approved under Professional Standards Legislation.

You agree not to bring any claim against any of our directors, shareholders or employees in their personal capacity.

To the maximum extent permitted by law, we are not liable to you for:

- indirect, special or consequential losses or damages of any kind; or
- liability arising due to the acts or omissions of any other person or circumstances outside our reasonable control, or your breach of these terms.

13. Limitation of third party rights

Our advice and information is for your sole use, and we accept no responsibility to any third party, unless we have expressly agreed in the engagement letter that a specified third party may rely on our work.

14. Termination

Each of us may terminate this agreement by giving not less than 21 days' notice in writing to the other party except where a conflict of interest has arisen, you fail to cooperate with us or we have reason to believe that you have provided us or any other person with misleading or factually inaccurate

information, in which case we may terminate this agreement immediately. Termination will not affect any accrued rights.

15. Communication

You must advise of any changes to your contact details. We may send any communications to the last contact details you have provided. Unless you instruct us otherwise we may, where appropriate, communicate with you and with third parties via email or by other electronic means. The recipient is responsible for virus checking emails and any attachments. There is a risk of non-receipt, delayed receipt, inadvertent misdirection or interception by third parties in any form of communication, whether electronic, postal or otherwise. We are not responsible for any such matters beyond our control.

16. Applicable Law

Our engagement is governed by South Australian law. The courts sitting in that State will have non-exclusive jurisdiction in relation to any dispute between us.

17. Interpretation

If any provision of the engagement letter or these terms is void, that provision will be severed and the remainder will continue to apply. If there is any conflict between the engagement letter and these terms, these terms prevail.

18. Disputes and complaints

If you have any concerns about our costs or services, please speak to the person responsible for this engagement, who is identified in our engagement letter. To resolve your concerns we have policies and procedures in place to deal appropriately with complaints and will use best endeavours to resolve a complaint or dispute to the mutual satisfaction of the parties involved. We may require you to detail your complaint in writing to allow us to fully investigate any concerns that you raise.

19. Third party responsibilities

We may utilise outsourced service providers and cloud computing service providers, including:

- Vitae International Accounting Services Pty Ltd who are situated in Coimbatore, India to complete initial audit and file preparation; and
- Amazon Web Services data centre locations in Australia and the United States of America for the storage and accessing of data used in our proprietary in-house software systems. To protect these systems we implement an Information Security Management System based on ISO27001 covering infrastructure and physical security, backups, disaster recovery and business continuity, access control, user acceptable use and security incident reporting policies, and includes regular external vulnerability assessments; and
- other third parties from time to time and as separately notified to you.

To perform the services, we may provide these third parties with access to your data to the extent this is required to perform the services. We will take reasonable steps to ensure the recipient complies with the Australian Privacy Principles or is bound by a substantially similar privacy scheme, unless you expressly consent to the overseas disclosure or it is otherwise required or permitted by law.

Your data will be stored in servers physically located in Australia (unless otherwise specified) and in accordance with the security practices of the third party service provider and our Privacy Policy.

**MINUTES OF A MEETING OF
TRENGOVE FAMILY SUPERANNUATION FUND PTY LTD (THE 'TRUSTEE')
AS TRUSTEE OF
TRENGOVE FAMILY SUPERANNUATION FUND (THE 'FUND')
IN RELATION TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

PRESENT: David Robert Trengove
Karen Louise Trengove

Notice of Meeting It was noted that notice of this meeting had been provided to each director in the required manner.

Trustee Status Each of the trustee(s) confirmed they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by Section 126K of the SIS Act.

Purchase of Assets It was resolved that having regard to the composition of the Fund's existing investments, the Fund's investment strategy and its present liquidity, the purchase of assets identified in the schedule attached be confirmed.

Sales of Assets It was resolved that having regard to the composition of the Fund's existing investments, the Fund's investment strategy and its present liquidity, the sale of assets identified in the schedule attached be confirmed.

Acceptance of contributions It was confirmed that each member for whom contributions were received during the year met the eligibility criteria set out in superannuation law. Unless resolved otherwise, all contributions were allocated to the accumulation account of the relevant member immediately on receipt.

Income It was resolved that the net income of the Fund be proportionately allocated to members based on the member's daily fund balance.

Reports and Statements It was resolved that:

- (a) The Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Members' Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee's Declaration.
- (b) The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the Trustee; and
- (c) The Trustee's Declaration be adopted and signed by the Trustee.



**Review of
Investment
Strategy**

It was resolved that the Fund's existing investment strategy has been reviewed by the Trustee and is to remain unchanged. It was noted that the Trustee had considered a range of matters in making this decision including:

- (a) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expressed cash flow requirements;
- (b) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
- (c) The liquidity of the Fund's investments having regard to its expected cash flow requirements;
- (d) The ability of the Fund to discharge its existing and prospective liabilities; and
- (e) Whether or not the Fund should provide insurance to members and if so the form that insurance should take.

Tax Agent

It was resolved that Heffron Taxation Pty Limited act as the tax agent of the fund for the next financial year. It was further resolved that Heffron Taxation Pty Limited be authorised to sign and lodge on behalf of the Trustees any documents pertaining to the administration of the fund's tax obligations.

Auditor

It was resolved that Casey McGrath of ASF Audits be appointed auditor of the fund for the financial year ended 2021 and for the next financial year.

There being no further business, the meeting closed.

Signed as a true and correct record.

DocuSigned by:
David Trengove
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Director

31 August 2021

Date



TRENGOVE FAMILY SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 June 2021

PURCHASES OF FUND ASSETS	Price	Units	Consideration
<u>Listed Securities Market</u>			
Milton Corporation Limited			
23/02/2021 Purchase of 3150 of MLT @ \$4.74	5	3150.00	14,950
20/10/2020 Purchase of 3500 of MLT @ \$4.36	4	3500.00	15,279
Mirrabooka Investments Limited			
02/02/2021 Purchase of 1457 of MIR @ \$3.22	3	1457.00	4,705
03/02/2021 Purchase of 2888 of MIR @ \$3.22	3	2888.00	9,304
Platinum Capital Limited			
24/11/2020 Purchase of 15000 of PMC @ \$1.385	1	15000.00	20,796
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid			
12/03/2021 Purchase of 172 of VGS @ \$86.85	87	172.00	14,957
10/11/2020 Purchase of 180 of VGS @ \$82.54	83	180.00	14,876
Whitefield Limited			
11/08/2020 Purchase of 3000 of WHF @ \$4.46	4	3000.00	13,399
<u>Property Direct Market</u>			
20 Vaux Street, Cowra, NSW 2794			
17/06/2021 nabtrade: 10764896 FUNDS TRANSFER 082057, 868139189 Trengove David trengove	330,000	1.00	330,000

TRINCOVE FAMILY SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 June 2021

SALES OF FUND ASSETS	Price	Units	Consideration
Listed Securities Market			
Argo Investments Limited			
17/11/2020 Sale of 3100 units of ARG @ \$8.14	8	3100.00	25,208



Your feedback is important to us.

Here at Heffron we are consistently looking for ways to improve our service to deliver better outcomes for you, which is why we value your feedback.

Rate our service (Optional)

On behalf of your fund, please take the time to rate Heffron's administration service this year between 1 and 10 (*where 1 is extremely dissatisfied and 10 is extremely satisfied*) and provide any feedback on how we might improve our service going forward.

This year I rate Heffron's administration service 9 out of 10.

Additional feedback

Please provide any additional feedback you have.

Thank you for your feedback. If you have any questions about Heffron's administration service or would like to discuss your feedback, please feel free to contact Heffron's Client Relations & Support Team on 1300 HEFFRON or clientsupport@heffron.com.au.

Certificate Of Completion

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Subject: [[RecipientName]] - 2021 Accounts - Trengove Family Superannuation Fund

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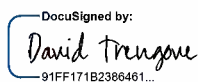
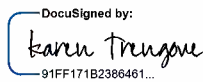
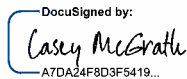
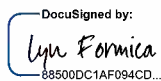
Time Zone: (UTC+10:00) Canberra, Melbourne, Sydney

fundadmin.docusign@heffron.com.au

IP Address: 122.106.200.55

Record TrackingStatus: Original
31-08-21 | 11:14Holder: Heffron SMSF Services
fundadmin.docusign@heffron.com.au

Location: DocuSign

Signer EventsDavid Trengove
dktrengove@bigpond.com
Security Level: Email, Account Authentication
(None), Access Code**Signature**DocuSigned by:

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Viewed: 31-08-21 | 18:58
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dktrengove@bigpond.com
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taxagents@heffron.com.au
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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	31-08-21 11:14
Certified Delivered	Security Checked	25-11-21 06:20
Signing Complete	Security Checked	25-11-21 06:22
Completed	Security Checked	25-11-21 06:22
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Heffron Consulting Pty Limited (ABN: 88 084 734 261) (we, us or Company) may be required by law to provide you with documentation regarding your superannuation fund. Described below are the terms and conditions for providing to you such documents through DocuSign, Inc. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the 'I agree' button.

Accessing electronic copy of your document

You will have the ability to download and print documents through the DocuSign system during and immediately after you have signed. Once all parties have completed signing, you will receive an email with a copy of your completed documents to download or print for your records.

Withdrawing your DocuSign consent with Heffron

To inform us that you no longer want to receive documents via DocuSign please email clientsupport@heffron.com.au or phone 1300 4333 766. Election to receive documents via an alternate delivery method may attract a tailoring charge.

Required hardware and software

Browsers:	Internet Explorer 11 (Windows only), Windows Edge Current Version, Mozilla Firefox Current Version, Safari (Mac OS only) 6.2 or above, Google Chrome Current Version
Mobile Signing:	Apple iOS 7.0 or above, Android 4.0 or above
PDF Reader:	Acrobat® or similar software may be required to view and print PDF files
Screen Resolution:	1024 x 768 minimum (for desktops and laptops)
Security:	Allow per session cookies. Users accessing the Internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection. Firewall settings must allow access to the following server: https://docucdn-a.akamaihd.net DocuSign leverages Akamai as a content delivery service to enhance our application's performance.

** These minimum requirements are subject to change.

By checking the 'I Agree' box, I confirm that:

- I can access and read this ELECTRONIC RECORD AND SIGNATURE DISCLOSURE document;
- I can print the disclosure or I can save it for future references and access; and
- Until or unless I notify Heffron as described above, I consent to receive electronic documentation provided or made available to me by Heffron via DocuSign and I consent to the use of my Electronic Signature.