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Financial statements and reports for the year ended  
30 June 2023

THE NP BURGESS SUPERANNUATION FUND

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Prepared for: Tralee Pastoral Co Pty Ltd

## Reports Index

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Compilation Report

Statement of Financial Position

Operating Statement

Statement of Taxable Income

Notes to the Financial Statements

Members Statement

Consolidated Members Statement

Investment Movement

Investment Summary

Trustees Declaration

Trustee Minute / Resolution

# THE NP BURGES SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the THE NP BURGES SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of THE NP BURGES SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 17/10/2023

THE NP BURGESS SUPERANNUATION FUND  
**Statement of Financial Position**

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	14,070	13,170
Shares in Listed Companies (Australian)	3	660,727	558,014
Stapled Securities	4	28,748	8,645
Units in Listed Unit Trusts (Australian)	5	73,260	36,372
<b>Total Investments</b>		<u>776,805</u>	<u>616,201</u>
<b>Other Assets</b>			
Macquarie Cash Management x9331		3,673	31,883
Macquarie Cash Management x0300		30,686	32,130
Distributions Receivable		2,549	0
<b>Total Other Assets</b>		<u>36,908</u>	<u>64,013</u>
<b>Total Assets</b>		<u>813,713</u>	<u>680,214</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		1,671	462
SOL shares paid 22/23		0	24,274
<b>Total Liabilities</b>		<u>1,671</u>	<u>24,736</u>
<b>Net assets available to pay benefits</b>		<u>812,042</u>	<u>655,478</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Burgess, Neville Phillips - Pension (Pension)		480,621	430,541
Burgess, Neville Phillips - Accumulation		183,266	134,820
Burgess, Russell Phillips - Accumulation		148,155	90,117
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>812,042</u>	<u>655,478</u>

THE NP BURGESS SUPERANNUATION FUND

# Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	11	6,126	977
Dividends Received	10	29,778	35,507
Interest Received		245	17
<b>Investment Gains</b>			
Changes in Market Values	12	78,654	(84,293)
<b>Contribution Income</b>			
Personal Concessional		77,500	86,550
Personal Non Concessional		262	0
<b>Total Income</b>		<u>192,565</u>	<u>38,758</u>
<b>Expenses</b>			
Accountancy Fees		2,860	2,390
Administration Costs		176	160
ATO Supervisory Levy		259	259
General Expenses		7,035	7,039
		<u>10,330</u>	<u>9,848</u>
<b>Member Payments</b>			
Pensions Paid		24,000	24,000
<b>Total Expenses</b>		<u>34,330</u>	<u>33,848</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>158,236</u>	<u>4,911</u>
Income Tax Expense	13	1,670	462
<b>Benefits accrued as a result of operations</b>		<u>156,565</u>	<u>4,449</u>

# THE NP BURGESS SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	158,236.00
<b>Less</b>	
Other Non Taxable Income	4,278.00
Increase in MV of investments	77,486.00
Exempt current pension income	28,333.00
Realised Accounting Capital Gains	1,168.00
Accounting Trust Distributions	6,126.00
Non Taxable Contributions	262.00
	<u>117,653.00</u>
<b>Add</b>	
SMSF non deductible expenses	9,164.00
Pension Payments	24,000.00
Franking Credits	11,496.00
Foreign Credits	129.00
Taxable Trust Distributions	2,581.00
Distributed Foreign income	136.00
	<u>47,506.00</u>
<b>Taxable Income or Loss</b>	<u>88,089.00</u>
Income Tax on Taxable Income or Loss	13,213.35
<b>Less</b>	
Franking Credits	11,495.75
Foreign Credits	46.70
<b>CURRENT TAX OR REFUND</b>	<u>1,670.90</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>1,929.90</u>

\* Distribution tax components review process has not been completed for the financial year.

# Notes to the Financial Statements

For the year ended 30 June 2023

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

#### Dividend revenue

# Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Managed Investments (Australian)

	2023 \$	2022 \$
Munro Global Growth Fund (Hedge Fund)	14,070	13,170



**THE NP BURGESS SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

	14,070	13,170
<b>Note 3: Shares in Listed Companies (Australian)</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Agl Energy	0	9,248
AGL Energy Limited	12,118	0
Amcor Limited	18,575	22,550
Anz Banking Group	9,958	1,983
Aurizon Holdings Limited	27,440	13,300
BHP Group Limited	41,841	38,362
Brambles Limited	14,410	10,710
Commonwealth Bank Of Australia.	40,108	36,152
Collins Foods Limited	5,112	5,153
Endeavour Group Limited	29,972	11,355
Magellan Options	15	6
Magellan Global Trust	0	20
Macquarie Group Limited	66,785	61,856
Perpetual Equity Investment Company Limited	30,290	0
Perpetual Equity Investment Company Ltd - Options 09-22	0	26
Perpetual Equity Investment Company	0	30,160
Qube Holdings Limited	19,303	18,490
Resmed Inc	22,967	21,483
Sonic Healthcare Limited	24,543	22,777
Washington H Soul Pattinson & Company Limited	47,670	23,540
Telstra Corporation	15,050	13,475
Westpac Banking Corp	37,558	34,320
Woodside Energy Group Ltd	44,600	53,587
Wesfarmers Limited	152,411	129,460
	<b>660,726</b>	<b>558,013</b>

**Note 4: Stapled Securities**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Dexus	22,620	0

THE NP BURGES SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2023

GDI Property Group	6,128	8,645
	28,748	8,645

**Note 5: Units in Listed Unit Trusts (Australian)**

	2023 \$	2022 \$
Bunnings Warehouse	39,022	36,372
Magellan Global Fund	34,238	0
	73,260	36,372

**Note 6: Banks and Term Deposits**

	2023 \$	2022 \$
<b>Banks</b>		
Macquarie Cash Management x0300	30,686	32,130
Macquarie Cash Management x9331	3,673	31,883
	34,359	64,013

**Note 7: Liability for Accrued Benefits**

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	655,478	651,029
Benefits accrued as a result of operations	156,565	4,449
Current year member movements	0	0
	812,043	655,478

**Note 8: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	812,043	655,478

**Note 9: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Notes to the Financial Statements**

For the year ended 30 June 2023

**Note 10: Dividends**

	2023 \$	2022 \$
AGL Energy Limited	202	0
Agl Energy	0	560
Amcor Limited	905	818
Anz Banking Group	136	128
Aurizon Holdings Limited	626	872
BHP Group Limited	3,641	9,460
Brambles Limited	349	293
Collins Foods Limited	140	62
Commonwealth Bank Of Australia.	1,680	1,500
Computer Share Ltd	0	201
Endeavour Group Limited	637	188
Macquarie Group Limited	2,444	2,325
Magellan Global Trust	0	467
Medibank Private Limited	265	0
National Australia Bank	0	224
Perpetual Equity Investment Company	1,716	728
Perpetual Equity Investment Company Ltd - Options 09-22	0	728
Qube Holdings Limited	525	440
Resmed Inc	154	128
Sonic Healthcare Limited	704	656
Telstra Corporation	595	560
Washington H Soul Pattinson & Company Limited	1,410	0
Wesfarmers Limited	5,807	10,204
Westpac Banking Corp	2,358	2,130
Woodside Energy Group Ltd	5,482	0
Woodside Petroleum Ltd	0	2,836
	29,776	35,508

THE NP BURGESS SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2023

## Note 11: Trust Distributions

	2023 \$	2022 \$
GDI Property Group	843	368
Dexus	550	0
Bunnings Warehouse	2,833	609
Magellan Global Fund	1,900	0
	6,126	977

## Note 12: Changes in Market Values

### Unrealised Movements in Market Value

	2023 \$	2022 \$
<b>Managed Investments (Australian)</b>		
Munro Global Growth Fund (Hedge Fund)	900	(2,298)
	900	(2,298)
<b>Shares in Listed Companies (Australian)</b>		
AGL Energy Limited	12,118	0
Agl Energy	(9,248)	56
Ampcor Limited	(3,975)	3,638
Anz Banking Group	233	(551)
Aurizon Holdings Limited	2,213	280
BHP Group Limited	3,478	(6,808)
Brambles Limited	3,700	(730)
Collins Foods Limited	(42)	(2,020)
Commonwealth Bank Of Australia.	3,956	(3,796)
Computer Share Ltd	0	(1,660)
Endeavour Group Limited	(3,796)	1,068
Macquarie Group Limited	4,929	(7,463)
Magellan Global Trust	17,542	(18,532)
Magellan Options	9	(31)
National Australia Bank	0	(2,374)
Perpetual Equity Investment Company	(1,666)	(3,640)
Perpetual Equity Investment Company Limited	1,796	0
Perpetual Equity Investment Company Ltd - Options 09-22	(26)	(260)

THE NP BURGESS SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2023

Platinum Asia Investments Limited	0	(1,745)
Qube Holdings Limited	813	(2,980)
Resmed Inc	1,484	(1,449)
Sonic Healthcare Limited	1,766	(3,719)
Telstra Corporation	1,575	315
Washington H Soul Pattinson & Company Limited	11,290	(734)
Wesfarmers Limited	22,951	(48,799)
Westpac Banking Corp	3,238	(9,585)
Woodside Energy Group Ltd	6,310	7,518
Woodside Petroleum Ltd	0	7,421
	80,650	(96,581)
<b>Shares in Listed Companies (Overseas)</b>		
Spark Infrastructure Group	0	(608)
	0	(608)
<b>Stapled Securities</b>		
Dexus	(499)	0
GDI Property Group	(2,518)	(2,554)
	(3,016)	(2,554)
<b>Units in Listed Unit Trusts (Australian)</b>		
Bunnings Warehouse	(2,577)	(2,656)
Magellan Global Fund	1,529	0
	(1,048)	(2,656)
<b>Total Unrealised Movement</b>	77,486	(104,697)
<b>Realised Movements in Market Value</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Computer Share Ltd	0	3,712
Macquarie Group Limited	0	12,154
Medibank Private Limited	1,580	0
National Australia Bank	0	2,679
Platinum Asia Investments Limited	0	1,333
Woodside Energy Group Ltd	(412)	0

THE NP BURGES SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2023

	1,168	19,878
<b>Shares in Listed Companies (Overseas)</b>		
Spark Infrastructure Group	0	526
	0	526
<b>Total Realised Movement</b>	1,168	20,404
<b>Changes in Market Values</b>	78,654	(84,293)
<b>Note 13: Income Tax Expense</b>		
	<b>2023</b>	<b>2022</b>
The components of tax expense comprise	<b>\$</b>	<b>\$</b>
Current Tax	1,671	462
Income Tax Expense	1,671	462

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	23,735	737
Less:		
Tax effect of:		
Non Taxable Contributions	39	0
Increase in MV of Investments	11,623	0
Exempt Pension Income	4,250	5,310
Realised Accounting Capital Gains	175	3,061
Accounting Trust Distributions	919	147
Tax Adjustment – Investment Expenses (11)	0	0
Other Non-Taxable Income	642	0
Add:		
Tax effect of:		
Decrease in MV of Investments	0	15,705
SMSF Non-Deductible Expenses	1,375	375
Pension Payments	3,600	3,600
Franking Credits	1,724	2,017
Foreign Credits	19	3

THE NP BURGESS SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2023

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Credit for Tax Withheld - Foreign resident	0	3
Taxable Trust Distributions	387	0
Distributed Foreign Income	20	0
Rounding	1	1
Income Tax on Taxable Income or Loss	13,213	13,923
Less credits:		
Franking Credits	11,496	13,450
Foreign Credits	47	6
Credit for Tax Withheld - Foreign resident withholding	0	5
Current Tax or Refund	<hr/> 1,671 <hr/>	<hr/> 462 <hr/>

**THE NP BURGESS SUPERANNUATION FUND**

**Members Statement**

Neville Phillips Burgess  
 Goomalling Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nomination Type:	N/A
Age:	65	Vested Benefits:	480,622
Tax File Number:	Provided	Total Death Benefit:	480,622
Date Joined Fund:	20/06/1997	Current Salary:	0
Service Period Start Date:	14/06/1997	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	BURNEV00001P		
Account Start Date:	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Pension		

**Your Balance**

<b>Total Benefits</b>	<b>480,622</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	480,622
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (4.98%)	23,955
Taxable	456,667

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	430,540
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	74,082
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	24,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	480,622



**THE NP BURGESS SUPERANNUATION FUND**

**Members Statement**

Neville Phillips Burgess  
 Goomalling Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	65	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	183,266
Date Joined Fund:	20/06/1997	Total Death Benefit:	183,266
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	BURNEV00002A	Disability Benefit:	0
Account Start Date:	20/06/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	<b>183,266</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	183,266
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	37,488
Taxable	145,778

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	134,820
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	27,500
Personal Contributions (Non Concessional)	262
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	25,786
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	4,125
Income Tax	977
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	183,266

**THE NP BURGES SUPERANNUATION FUND**

**Members Statement**

Russell Phillips Burges  
 Goomalling Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	Rebekah Burges
Age:	40	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	148,155
Date Joined Fund:	01/07/2005	Total Death Benefit:	148,155
Service Period Start Date:	01/07/2005	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	BURRUS00001A	Disability Benefit:	0
Account Start Date:	01/07/2005		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	<b>148,155</b>
<u>Preservation Components</u>	
Preserved	147,990
Unrestricted Non Preserved	165
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	148,155

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	90,117
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	50,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,150
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	7,500
Income Tax	612
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	148,155

**THE NP BURGESS SUPERANNUATION FUND**

**Members Statement**

Neville Phillips Burgess  
 Goomalling Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	65	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	663,888
Date Joined Fund:	20/06/1997	Total Death Benefit:	663,888
Service Period Start Date:	14/06/1997	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	20/06/1997		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	<b>663,888</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	663,888
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	61,443
Taxable	602,445

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	565,360
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	27,500
Personal Contributions (Non Concessional)	262
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	99,868
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	24,000
Contributions Tax	4,125
Income Tax	977
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	663,888

**THE NP BURGES SUPERANNUATION FUND**

**Members Statement**

Russell Phillips Burges  
 Goomalling Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	Rebekah Burges
Age:	40	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	148,155
Date Joined Fund:	01/07/2005	Total Death Benefit:	148,155
Service Period Start Date:	01/07/2005	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	01/07/2005		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	<b>148,155</b>
<u>Preservation Components</u>	
Preserved	147,990
Unrestricted Non Preserved	165
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	148,155

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	90,117
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	50,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,150
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	7,500
Income Tax	612
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	148,155

# THE NP BURGESS SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Macquarie Cash Management x0300		32,130.43		54,849.89		(56,293.86)			30,686.46	30,686.46
Macquarie Cash Management x9331		31,882.51		81,654.33		(109,863.47)			3,673.37	3,673.37
		<b>64,012.94</b>		<b>136,504.22</b>		<b>(166,157.33)</b>			<b>34,359.83</b>	<b>34,359.83</b>
<b>Managed Investments (Australian)</b>										
MAET.AX - Munro Global Growth Fund (Hedge Fund)	3,000.00	15,468.30						3,000.00	15,468.30	14,070.00
		<b>15,468.30</b>							<b>15,468.30</b>	<b>14,070.00</b>
<b>Shares in Listed Companies (Australian)</b>										
AGK.AX - Agl Energy	1,121.00	8,964.51			(1,121.00)	0.00			8,964.51	
AGL.AX - AGL Energy Limited			1,121.00			0.00		1,121.00	0.00	12,118.01
AMC.AX - Amcor Limited	1,250.00	17,856.79						1,250.00	17,856.79	18,575.00
ANZ.AX - Anz Banking Group	90.00	2,261.46	330.00	7,742.76				420.00	10,004.22	9,958.20
AZJ.AX - Aurizon Holdings Limited	3,500.00	12,880.14	3,500.00	11,927.00				7,000.00	24,807.14	27,440.00
BHP.AX - BHP Group Limited	930.00	19,216.11						930.00	19,216.11	41,840.70

**THE NP BURGESS SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
BXB.AX - Brambles Limited	1,000.00	10,812.00						1,000.00	10,812.00	14,410.00
CKF.AX - Collins Foods Limited	520.00	7,172.80						520.00	7,172.80	5,111.60
CBA.AX - Commonwealth Bank Of Australia.	400.00	10,566.09						400.00	10,566.09	40,108.00
EDV.AX - Endeavour Group Limited	1,500.00	10,287.00	3,250.00	22,413.48				4,750.00	32,700.48	29,972.50
MQG.AX - Macquarie Group Limited	376.00	47,305.88						376.00	47,305.88	66,785.12
MGG.AX - Magellan Global Trust	10,250.00	17,562.40			(10,250.00)	(17,562.40)	0.00		0.00	
MGFO.AX1 - Magellan Options	1,250.00	0.00						1,250.00	0.00	15.00
MPL.AX - Medibank Private Limited			4,200.00	12,438.64	(4,200.00)	(12,438.64)	1,580.43		0.00	
PPTA.AX - Perpetual Equity Investment Company	26,000.00	28,493.96			(26,000.00)	(28,493.96)	0.00		0.00	
PIC.AX - Perpetual Equity Investment Company Limited			26,000.00	28,493.96				26,000.00	28,493.96	30,290.00
PICOA.AX - Perpetual Equity Investment Company Ltd - Options 09-22	26,000.00	0.00			(26,000.00)	0.00	0.00		0.00	
QUB.AX - Qube Holdings Limited	6,773.00	16,383.36						6,773.00	16,383.36	19,303.05

# THE NP BURGESS SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
RMD.AX - Resmed Inc	700.00	10,160.00						700.00	10,160.00	22,967.00
SHL.AX - Sonic Healthcare Limited	690.00	13,428.57						690.00	13,428.57	24,543.30
TLS.AX - Telstra Corporation	3,500.00	11,157.00						3,500.00	11,157.00	15,050.00
SOL.AX - Washington H Soul Pattinson & Company Limited	1,000.00	24,274.11	500.00	12,839.70				1,500.00	37,113.81	47,670.00
WES.AX - Wesfarmers Limited	3,089.00	70,251.74						3,089.00	70,251.74	152,411.26
WBC.AX - Westpac Banking Corp	1,760.00	35,484.87						1,760.00	35,484.87	37,558.40
WDS.AX - Woodside Energy Group Ltd	1,683.00	46,068.49			(388.00)	(15,297.17)	(412.21)	1,295.00	30,771.32	44,599.80
		<b>420,587.28</b>		<b>95,855.54</b>		<b>(73,792.17)</b>	<b>1,168.22</b>		<b>442,650.65</b>	<b>660,726.94</b>
<b>Stapled Securities</b>										
DXS.AX2 - Dexus			2,900.00	23,118.69				2,900.00	23,118.69	22,620.00
GDI.AX - GDI Property Group	9,500.00	11,199.50						9,500.00	11,199.50	6,127.50
		<b>11,199.50</b>		<b>23,118.69</b>					<b>34,318.19</b>	<b>28,747.50</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
BWP.AX - Bunnings Warehouse										

**THE NP BURGESS SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
	9,350.00	31,971.50	1,400.00	5,228.00				10,750.00	37,199.50	39,022.50
MGF.AX1 - Magellan Global Fund			20,750.00	32,708.04				20,750.00	32,708.04	34,237.50
		<b>31,971.50</b>		<b>37,936.04</b>					<b>69,907.54</b>	<b>73,260.00</b>
		<b>543,239.52</b>		<b>293,414.49</b>		<b>(239,949.50)</b>	<b>1,168.22</b>		<b>596,704.51</b>	<b>811,164.27</b>



# THE NP BURGESS SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
	Macquarie Cash Management x0300	30,686.460000	30,686.46	30,686.46	30,686.46			3.78 %	
	Macquarie Cash Management x9331	3,673.370000	3,673.37	3,673.37	3,673.37			0.45 %	
			<b>34,359.83</b>		<b>34,359.83</b>			<b>4.24 %</b>	
<b>Managed Investments (Australian)</b>									
MAET.AX	Munro Global Growth Fund (Hedge Fund)	3,000.00	4.690000	14,070.00	5.16	15,468.30	(1,398.30)	(9.04) %	1.73 %
				<b>14,070.00</b>		<b>15,468.30</b>	<b>(1,398.30)</b>	<b>(9.04) %</b>	<b>1.73 %</b>
<b>Shares in Listed Companies (Australian)</b>									
AGL.AX	AGL Energy Limited	1,121.00	10.810000	12,118.01	0.00	0.00	12,118.01	0.00 %	1.49 %
AMC.AX	Amcor Limited	1,250.00	14.860000	18,575.00	14.29	17,856.79	718.21	4.02 %	2.29 %
ANZ.AX	Anz Banking Group	420.00	23.710000	9,958.20	23.82	10,004.22	(46.02)	(0.46) %	1.23 %
AZJ.AX	Aurizon Holdings Limited	7,000.00	3.920000	27,440.00	3.54	24,807.14	2,632.86	10.61 %	3.38 %
BHP.AX	BHP Group Limited	930.00	44.990000	41,840.70	20.66	19,216.11	22,624.59	117.74 %	5.16 %
BXB.AX	Brambles Limited	1,000.00	14.410000	14,410.00	10.81	10,812.00	3,598.00	33.28 %	1.78 %
CKF.AX	Collins Foods Limited	520.00	9.830000	5,111.60	13.79	7,172.80	(2,061.20)	(28.74) %	0.63 %
CBA.AX	Commonwealth Bank Of Australia.	400.00	100.270000	40,108.00	26.42	10,566.09	29,541.91	279.59 %	4.94 %
EDV.AX	Endeavour Group Limited	4,750.00	6.310000	29,972.50	6.88	32,700.48	(2,727.98)	(8.34) %	3.69 %
MQG.AX	Macquarie Group Limited	376.00	177.620000	66,785.12	125.81	47,305.88	19,479.24	41.18 %	8.23 %
MGFO.AX	Magellan Options	1,250.00	0.012000	15.00	0.00	0.00	15.00	0.00 %	0.00 %
PIC.AX	Perpetual Equity Investment Company Limited	26,000.00	1.165000	30,290.00	1.10	28,493.96	1,796.04	6.30 %	3.73 %
QUB.AX	Qube Holdings Limited	6,773.00	2.850000	19,303.05	2.42	16,383.36	2,919.69	17.82 %	2.38 %
RMD.AX	Resmed Inc	700.00	32.810000	22,967.00	14.51	10,160.00	12,807.00	126.05 %	2.83 %
SHL.AX	Sonic Healthcare Limited	690.00	35.570000	24,543.30	19.46	13,428.57	11,114.73	82.77 %	3.03 %
TLS.AX	Telstra Corporation	3,500.00	4.300000	15,050.00	3.19	11,157.00	3,893.00	34.89 %	1.86 %
SOL.AX	Washington H Soul Pattinson & Company Limited	1,500.00	31.780000	47,670.00	24.74	37,113.81	10,556.19	28.44 %	5.88 %

**THE NP BURGESS SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
WES.AX	Wesfarmers Limited	3,089.00	49.340000	152,411.26	22.74	70,251.74	82,159.52	116.95 %	18.79 %
WBC.AX	Westpac Banking Corp	1,760.00	21.340000	37,558.40	20.16	35,484.87	2,073.53	5.84 %	4.63 %
WDS.AX	Woodside Energy Group Ltd	1,295.00	34.440000	44,599.80	23.76	30,771.32	13,828.48	44.94 %	5.50 %
				<b>660,726.94</b>		<b>433,686.14</b>	<b>227,040.80</b>	<b>52.35 %</b>	<b>81.45 %</b>
<b>Stapled Securities</b>									
DXS.AX	Dexus	2,900.00	7.800000	22,620.00	7.97	23,118.69	(498.69)	(2.16) %	2.79 %
GDI.AX	GDI Property Group	9,500.00	0.645000	6,127.50	1.18	11,199.50	(5,072.00)	(45.29) %	0.76 %
				<b>28,747.50</b>		<b>34,318.19</b>	<b>(5,570.69)</b>	<b>(16.23) %</b>	<b>3.54 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>									
BWP.AX	Bunnings Warehouse	10,750.00	3.630000	39,022.50	3.46	37,199.50	1,823.00	4.90 %	4.81 %
MGF.AX	Magellan Global Fund	20,750.00	1.650000	34,237.50	1.58	32,708.04	1,529.46	4.68 %	4.22 %
				<b>73,260.00</b>		<b>69,907.54</b>	<b>3,352.46</b>	<b>4.80 %</b>	<b>9.03 %</b>
				<b>811,164.27</b>		<b>587,740.00</b>	<b>223,424.27</b>	<b>38.01 %</b>	<b>100.00 %</b>

**THE NP BURGES SUPERANNUATION FUND**

**Trustees Declaration**

Tralee Pastoral Co Pty Ltd ACN: 008708601

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Neville Phillips Burges  
Tralee Pastoral Co Pty Ltd  
Director

.....  
Russell Phillips Burges  
Tralee Pastoral Co Pty Ltd  
Director

17 October 2023

# Minutes of a meeting of the Director(s)

held on 17 October 2023 at 'Tralee' Goomalling Rd, Meckering, Western Australia 6405

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<b>PRESENT:</b>	Neville Phillips Burges and Russell Phillips Burges
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

# Minutes of a meeting of the Director(s)

held on 17 October 2023 at 'Tralee' Goomalling Rd, Meckering, Western Australia 6405

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Neville Phillips Burges

Chairperson