

**MINUTES OF MEETING OF TRUSTEES OF
STEELE FAMILY SUPERANNUATION FUND**

**HELD AT 5 BENEVE COURT
 MONTROSE TAS 7010**

ON THE 30/6/2021

PRESENT:

Jane Louise Steele
Mathew Ernest Steele

CHAIRMAN:

RESOLVED that Mathew Steele be appointed to chair this meeting.

**BALANCE OF
BANK ACCOUNT:**

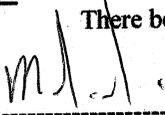
It was resolved that the Steele Family Superannuation Fund balance of bank account as at 30/6/21 stands at \$48494.61cr.

Transactions as follows;-

	DR	CR
Balance c/fwd 30/6/2020		\$29240.67
Interest Recd to 30/6/2021		\$ 207.73
Employer Contributions - Mat		\$10507.46
FY 19 U/trust dist		\$16294.20
	\$	
ATO	\$4832.95	
Hamilton Acct	\$522.50	
Super Audit	\$440	
Bal Units Purchase	\$1960	
(14000 units @\$1.53 prev paid at \$1.39)		
Balance 30/6/2021		\$ 48494.61

CLOSURE OF MEETING:

There being no further business the meeting was closed.



MATHEW ERNEST STEELE

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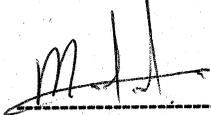
ON THE **15/7/2020**

PRESENT: Jane Louise Steele
 Mathew Ernest Steele

CHAIRMAN: **RESOLVED** that Mathew Steele be appointed to chair this meeting.

Investment Strategy: It was resolved that the Steele Family Superannuation Fund will maintain their current Investment Strategy (Copy Attached)

CLOSURE OF MEETING: There being no further business the meeting was closed.



MATHEW ERNEST STEELE

W1

Steele Family Superannuation Fund

Projected Investment Strategy

Steele Family Superfund (ABN 14 874 120 595)

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation .

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Cash	0 - 20 %	10 %
Direct Property- Australia	0 - 80 %	90 %

Bank and cash accounts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

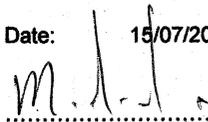
Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 15/07/2020


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Trustee 1

Trustee2