

28 August 2020

ASX Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

FOR IMMEDIATE RELEASE

Dear Sir/Madam,

Delaware Thirteen Ltd (Subject to Deed of Company Arrangement)
formerly known as 'Department 13 International Ltd'
A.C.N. 155 396 893 ("the Company")

ASX: D13 – Inability to procure purchaser for ASX listed shell and declaration shares are worthless

I refer to earlier announcements.

Despite best efforts between February 2020 and August 2020, I have not been able to procure a purchaser for the Company's ASX listed shell. I advertised the ASX listed shell for sale in March 2020 and issued an Information Memorandum to eighteen (18) interested parties. However, offers capable of acceptance have not been received.

Consequently, the Company will be delisted on 31 August 2020.

Declaration shares are worthless

Accordingly, I declare that, as at the date of this announcement, I have reasonable grounds to believe that there is no likelihood that shareholders in the Company will receive any further distribution for their shares. This announcement may be relied upon for the purposes of section 104-145 of the *Income Tax Assessment Act, 1997 (Cth)*. Shareholders should seek tax advice about claiming a capital loss.

I will now proceed with effectuation of the Deed of Company Arrangement and deregistration of the Company as soon as practical.

Yours faithfully
Delaware Thirteen Ltd

Alan Hayes
Deed Administrator

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